



BrokerCheck Report

LAWRENCE FRANK CIANCHETTA

CRD# 46807

About BrokerCheck[®]

BrokerCheck offers information on all current, and many former, FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD[®], and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

**LAWRENCE FRANK
CIANCHETTA**

CRD# 46807

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA member firms:

DIVERSIFIED EQUITIES CORP.

CRD# 14248
NY NY
10/11/1985 to 02/11/1987

BARRON, MARSHALL & KAMEN CO., INC.

CRD# 2390
NEW YORK NY
06/06/1984 to 06/29/1984

VANDERBILT SECURITIES, INC.

CRD# 14280
NEW YORK NY
02/14/1984 to 08/15/1985

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exams, and 0 state securities law exam.

<u>Exam Class</u>	<u>Exam Name</u>	<u>Category</u>	<u>Date</u>
General Industry/Product Exams	Registered Representative Examination	Series 1	5/27/1970

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
10/11/1985 to 02/11/1987	DIVERSIFIED EQUITIES CORP.	14248	NY NY
06/06/1984 to 06/29/1984	BARRON, MARSHALL & KAMEN CO., INC.	2390	NEW YORK NY
02/14/1984 to 08/15/1985	VANDERBILT SECURITIES, INC.	14280	NEW YORK NY
11/14/1983 to 02/02/1984	SOUTHEAST SECURITIES OF FLORIDA, INC.	5359	HOBOKEN NJ
10/19/1983 to 11/17/1983	WALTER CAPITAL CORPORATION	13455	JAMAICA NY
01/19/1979 to 10/11/1983	BROOKS, HAMBURGER, SATNICK, INC.	7886	NEW YORK NY
10/07/1975 to 01/19/1979	BROOKS, HAMBURGER, SATNICK, INC.	6345	NEW YORK NY
03/21/1974 to 11/06/1975	E. L. AARON & CO., INC.	1003	NEW YORK NY
03/28/1973 to 11/24/1973	YARMUTH SECURITIES & CO.	6098	NEW YORK NY
03/30/1972 to 04/18/1976	BRESLOW, BERNSTEIN & CO., INC.	4681	NEW YORK NY
12/09/1971 to 10/16/1973	CONTEMPORARY SECURITIES CORPORATION	4359	NEW YORK NY
07/12/1971 to 05/19/1972	M. G. M. SECURITIES, INC.	5462	DIX HILLS NY
02/01/1971 to 08/02/1971	CONTINENTAL SECURITIES CORPORATION	1528	PHILADELPHIA PA
10/21/1970 to 01/21/1971	NEWPORT SECURITIES CORP.	2913	NEWPORT BEACH CA

Disclosure of Regulatory Events

What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
 - As mentioned at the beginning of the report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated with reporting source labeled.

Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

MARKET SURVEILLANCE COMMITTEE COMPLAINT #MS-788 FILED ON FEBRUARY 14, 1988 AGAINST LAWRENCE F. CIANCHETTA a/k/a LARRY POWERS, GENERAL SECURITIES REPRESENTATIVE.

THE COMPLAINT CONTAINS TWO CAUSES OF COMPLAINT BOTH ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 AND ARTICLE IV, SECTION 5 OF THE RULES OF FAIR PRACTICE IN THAT, POWERS REFUSED TO PROVIDE INFORMATION DULY REQUESTED BY THE NASD STAFF IN CONNECTION WITH AN INVESTIGATION IT WAS CONDUCTING.

THE FIRST CAUSE ALLEGES THAT POWERS WAS REQUESTED, PURSUANT TO THE PROVISIONS OF ARTICLE IV, SECTION 5 OF THE RULES OF FAIR PRACTICE, TO PROVIDE ORAL TESTIMONY CONCERNING, AMONG OTHER THINGS, TRADING IN ADVANCED VIRAL RESEARCH CORP ("VIRAL"). AT THE ON-THE-RECORD INTERVIEW CONDUCTED ON FEBRUARY 12, 1988, POWERS REFUSED TO PROVIDE SUCH TESTIMONY, AND INSTEAD CLAIMED HIS FIFTH AMENDMENT PRIVILEGE AGAINST SELF-INCRIMINATION.

THE SECOND CAUSE OF COMPLAINT ALLEGES THAT POWERS, ON FOUR SEPARATE OCCASIONS BETWEEN SEPTEMBER 14, 1987 AND FEBRUARY 10, 1988, FAILED REFUSED AND NEGLECTED TO RESPOND TO WRITTEN REQUESTS FOR INFORMATION PURSUANT TO ARTICLE IV, SECTION 5 OF THE RULES OF FAIR PRACTICE. CIANCHETTA DID NOT SUBMIT AN ANSWER TO THE COMPLAINT BUT RATHER, THROUGH HIS ATTORNEY, CHALLENGED THE ASSOCIATION'S JURISDICTION IN THIS MATTER. NEITHER DID CIANCHETTA, OR ANY REPRESENTATIVE ON HIS BEHALF ATTEND THE HEARING WHICH WAS HELD ON JUNE 29, 1989, AFTER NOTICE WAS DULY SERVED.

NOTWITHSTANDING THAT CIANCHETTA'S FAILURE TO ANSWER THE COMPLAINT MAY BE DEEMED AN ADMISSION TO ALL OF THE ALLEGATIONS OF THE COMPLAINT, THE COMMITTEE, BASED UPON ITS REVIEW OF THE EVIDENCE PRODUCED AT THE HEARING, FOUND THE VIOLATIONS AS CHARGED. AS SANCTIONS, CIANCHETTA IS CENSURED, FINED \$15,000 AND BARRED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY.

Disclosure 2 of 3 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST ISSUE 87-35, DATED 2/26/87 DISCLOSES THAT THE COMMISSION INSTITUTED PUBLIC ADMINISTRATIVE UNDER SECTIONS 15(b) AND 19(H) OF THE SECURITIES EXCHANGE ACT 1934 AGAINST LAWRENCE CIANCHETTA, ALSO KNOWN AS LARRY POWERS (POWERS), ASSOCIATED WITH A REGISTERED BROKER-DEALER AND FORMERLY A REGISTERED REPRESENTATIVE AND

CHIEF TRADER AT HAMBURGER, SATNICK, INC.(BHS), A BROKER-DEALER FORMERLY REGISTERED WITH THE COMMISSION. THE ORDER FOR PROCEEDINGS ALLEGES THAT POWERS VIOLATED THE REGISTRATION AND VARIOUS ANTIFRAUD PROVISIONS OF THE SECURITIES LAWS IN CONNECTION WITH THREE INITIAL PUBLIC OFFERINGS UNDERWRITTEN BY BHS IN 1983, INCLUDING EXAR COMMUNICATIONS, INC., ROBOTICS SYSTEMS & TECHNOLOGY, INC., AND AMERICAN TECHNOLOGY MANAGEMENT CORP. A HEARING WILL BE SCHEDULED TO DETERMINE WHETHER THE ALLEGATIONS ARE TRUE AND WHAT REMEDIAL ACTION IS NECESSARY IN THE PUBLIC INTEREST. (REL. 34-24091)

*****SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST ISSUE 87-187 DATED OCTOBER 16, 1987 DISCLOSES: THE COMMISSION ACCEPTED AN OFFER OF SETTLEMENT IN PUBLIC ADMINISTRATIVE PROCEEDINGS PREVIOUSLY INSTITUTED AGAINST LAWRENCE CIANCHETTA, ALSO KNOWN AS LARRY POWERS, FORMERLY A REGISTERED REPRESENTATIVE AND CHIEF TRADER WITH BROOKS, HAMBURGER, SATNICK, INC. POWERS CONSENTED, WITHOUT ADMITTING OR DENYING THE FINDINGS IN THE ORDER, TO FINDINGS THAT HE WILFULLY VIOLATED AND AIDED AND ABETTED VIOLATIONS OF VARIOUS REGISTRATION, ANTIFRAUD, AND ANTIMANIPULATIVE PROVISIONS OF THE SECURITIES LAWS IN CONNECTION WITH THREE INITIAL PUBLIC OFFERINGS MADE IN 1983. POWERS WAS BARRED FROM ASSOCIATION WITH ANY BROKER, DEALER, INVESTMENT COMPANY, INVESTMENT ADVISER, OR MUNICIPAL SECURITIES DEALER IN ANY CAPACITY, PROVIDED THAT AFTER FOUR YEARS HE MAY MAKE APPLICATION TO REENTER THE SECURITIES INDUSTRY IN A NON-SUPERVISORY, NON-PROPRIETARY CAPACITY. (REL. 34-24963)

Disclosure 3 of 3 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

04-23-75 FILED #NY-1902 NASD DISTRICT #12: 07-29-77 SUSPENDED ALL CAPACITY FOR NINETY (90) DAYS; SUSPENDED AS A PRINCIPAL MANAGER OR SUPERVISOR FOR ONE (1) YEAR ASSESSED \$286.00 ASSESSED COSTS OF \$233.22 FOR THE APPEAL 09-11-77 TO BE FINAL 08-11-77 APPEALED TO THE NASD BOARD OF GOVERNORS SECURITIES AND EXCHANGE COMMISSION BY THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE STAYED 07-17-78 APPEALED TO THE SEC 09-13-79 SECURITIES AND EXCHANGE COMMISSION AFFIRMED THE DECISION OF THE NASD BOARD OF GOVERNORS THAT ASSESSED A PENALTY WHICH INCLUDED SUSPENSION FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION FOR NINETY (90) DAYS IN ANY CAPACITY AND FOR ONE (1) YEAR IN ANY PRINCIPAL SUPERVISORY OR MANAGERIAL CAPACITY 09-13-79 FINAL 9/27/79 ND 79-188 REL 34-16228:

COMMISSION AFFIRMED SANCTIONS IMPOSED BY THE NASD OF SUSPENSION FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR 90 DAYS AND FROM ASSOCIATION WITH ANY MEMBER AS A PRINCIPAL OR IN A SUPERVISORY OR MANAGERIAL CAPACITY FOR A PERIOD OF ONE YEAR 06-21-77 NASD BOARD OF GOVERNORS DECISION RENDERED WHEREIN FINDINGS MADE AND THE PENALTIES IMPOSED BY THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE ARE AFFIRMED 07-20-78 TO BE FINAL

***** SEE ALIAS: POWERS, LARRY (SECQ#9989943) FC#8244 PAID 6/28/82.