

## BrokerCheck Report

**Catherine Dale Bearce**

CRD# 4683252

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**Catherine D. Bearce**  
CRD# 4683252

Currently employed by and registered with the following Firm(s):

- IA FOURSTAR WEALTH ADVISORS, LLC**  
Andover, MA  
CRD# 169613  
Registered with this firm since: 06/07/2023
- B NOBLES & RICHARDS, INC.**  
801 EAST PLANO PARKWAY  
SUITE 220  
PLANO, TX 75074  
CRD# 146870  
Registered with this firm since: 06/20/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA INTEGRATED WEALTH CONCEPTS LLC**  
CRD# 284656  
WALTHAM, MA  
11/2016 - 05/2023
- B LPL FINANCIAL LLC**  
CRD# 6413  
WALTHAM, MA  
11/2016 - 05/2023
- IA LINCOLN FINANCIAL ADVISORS CORPORATION**  
CRD# 3978  
FORT WAYNE, IN  
05/2013 - 11/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **FOURSTAR WEALTH ADVISORS, LLC**  
 Main Office Address: **1 N. LASALLE STREET  
 SUITE 2225  
 CHICAGO, IL 60602**  
 Firm CRD#: **169613**

	U.S. State/ Territory	Category	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	06/07/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	09/16/2025

### Branch Office Locations

1 N. LASALLE STREET  
 SUITE 2225  
 CHICAGO, IL 60602

Andover, MA

### Employment 2 of 2

Firm Name: **NOBLES & RICHARDS, INC.**  
 Main Office Address: **801 EAST PLANO PARKWAY  
 SUITE 220  
 PLANO, TX 75074**  
 Firm CRD#: **146870**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/20/2024



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
U.S. State/ Territory	Category	Status	Date
<div>B</div> California	Agent	Approved	12/04/2025
<div>B</div> Massachusetts	Agent	Approved	08/12/2024
<div>B</div> New Hampshire	Agent	Approved	11/20/2025
<div>B</div> Texas	Agent	Approved	08/13/2024
<div>B</div> Washington	Agent	Approved	12/04/2025

Branch Office Locations

NOBLES & RICHARDS, INC.  
801 EAST PLANO PARKWAY  
SUITE 220  
PLANO, TX 75074



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	09/16/2003

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	10/09/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner
Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 11/2016 - 05/2023	INTEGRATED WEALTH CONCEPTS LLC	284656	WALTHAM, MA
<b>B</b> 11/2016 - 05/2023	LPL FINANCIAL LLC	6413	WALTHAM, MA
<b>IA</b> 05/2013 - 11/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	WALTHAM, MA
<b>B</b> 05/2013 - 11/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	WALTHAM, MA
<b>IA</b> 08/2009 - 06/2013	AMERIPRISE FINANCIAL SERVICES, INC.	6363	CHARLESTOWN, MA
<b>B</b> 09/2003 - 06/2013	AMERIPRISE FINANCIAL SERVICES, INC.	6363	CHARLESTOWN, MA
<b>B</b> 09/2003 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	Nobles & Richards, Inc.	Registered Rep	Y	Plano, TX, United States
05/2023 - Present	FOURSTAR WEALTH ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ANDOVER, MA, United States
11/2016 - 05/2023	INTEGRATED WEALTH CONCEPTS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	WALTHAM, MA, United States
11/2016 - 05/2023	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
05/2013 - 11/2016	LINCOLN FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States





## Registration and Employment History

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 11/8/2016 - No Business Name - Inv related - At Reported Business Location(s) - NON-VARIABLE INSURANCE - Started 8/1/2003 - 4hrs/mo - 1hr during trading - Time Spent 1% - Health, disability, life, LTC, fixed.
  2. 01/03/2022 - DBA Bearce Rental Property - Inv related - Home Based, Tucson, AZ 85750 and Phoenix AZ 85044 - Real Estate Rental - Start Date: 10/21/1994 - 5hrs/mo - 0 during trading
  3. 11/03/2022 - Bearce Associates, Inc - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 08/29/2022 - 160 Hours Per Month/160 Hours During Securities Trading.
  4. 11/03/2022 - Bearce Self-Directed LLC - Not Investment Related - Business Entity For Tax/Investment Revenue Purposes Only - Start Date: 04/27/2022 - 1 Hour Per Month/0 Hours During Securities Trading.
  5. 12/12/2022 - Phoenix Equity Partners, LLC - Investment Related - Business Entity For Tax/Investment Purposes Only - Start Date - 09/09/2022 - 1 Hours Per Month/0 Hours During Securities Trading
  6. 8/26/2022 - Bearce Associates Trust - Inv related - home based - self-directed solo 401k - trustee to Bearce Asso. Inc. 401k Plan - 1hr/mo
  7. 10/21/2022 - Avondale Tribe LLC - 2020 Grand Ave #355, Laramie, WY 82070 - inv related - multifamily - Member - profit sharing investor in fund of apartment fund - 0 hrs
  8. 2/15/2023 - ABC Innovative Equity LLC - Investment Related - General Partner/Managing Member - Asset Protection Vehicle - Alternative Investments - Start Date 2/15/23 - 10hrs/mo - 0 during trading
  9. 5/31/23 - SYND2-23 LLC - 5900 Balcones Dr. #100, Austin TX 78731 - Inv rel - NNN RE - Co-GP Managing Member - investor relations - profit sharing - 1hr mo - 0 during trading
  10. 2/1/23 - Grand Seasons Apts, LLC - PO Box 423, La Center, WA 98629 - inv related - Co-GP Managing Member - investor relations - profit sharing - 1hr mo - 0 during trading
-

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	LINCOLN FINANCIAL ADVISORS CORPORATION
<b>Allegations:</b>	Claimant alleges the RR recommended unsuitable Oil & Gas investments.
<b>Product Type:</b>	Oil & Gas
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	24-02312
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/25/2024

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/28/2024
<b>Complaint Pending?</b>	Yes

**Settlement Amount:****Individual Contribution Amount:****Firm Statement**

This claimant moved their claim to this new arbitration due to geographic reasons.  
The original arbitration number was 24-00348, filed on 2/14/2024.

**Reporting Source:**

Broker

**Employing firm when activities occurred which led to the complaint:**

LINCOLN FINANCIAL ADVISORS CORPORATION

**Allegations:**

Claimant alleges the RR recommended unsuitable Oil &amp; Gas investments

**Product Type:**

Oil &amp; Gas

**Alleged Damages:**

\$50,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

24-02312

**Filing date of arbitration/CFTC reparation or civil litigation:**

10/25/2024

**Customer Complaint Information****Date Complaint Received:**

12/04/2024

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

05/27/2025

**Settlement Amount:**

\$0.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

This claim is a class action suit against Lincoln Financial. No individual advisors, including myself, have been named in this litigation. Consequently, I am not directly involved in this case and do not have the opportunity to address or contest the claims, as Lincoln Financial is handling this matter independently.

I would like to emphasize that the recommendation made was entirely appropriate at the time and I continue to stand by it. The program in question was exclusively for accredited investors. At the time of the investment, my client's spouse was still alive and had a background as a financial advisor. Both clients were fully aware of the associated risks. The investment adhered to Lincoln Financial's stringent suitability requirements, which are designed to prevent advisors from over-concentrating a client's portfolio in alternative investments, specific sectors, or individual investments. The investment was in line with my client's risk tolerance, time horizon, and diversification needs.

The energy-based program was suitable at the time of investment. It is important to note that the success or failure of an investment is not a reflection of its initial suitability. This particular investment was non-correlated with their other holdings, which have generally performed well. My clients had been under my financial guidance for over a decade, with regular meetings throughout the year to review and manage their investments.

Additionally, it is important to clarify that my client did not initiate a complaint against me. Instead, a law firm has been actively soliciting investors through frequent mailers over the past few years, which likely prompted this class action suit.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES, INC.

**Allegations:** THE CLIENT ALLEGED HER MAY 2012 VARIABLE ANNUITY INVESTMENT AND HER AUGUST 2012 BUSINESS DEVELOPMENT CORPORATION INVESTMENT WERE UNSUITABLE.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests

**Alleged Damages:** \$24,242.30

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 08/19/2013

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/04/2013

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES, INC.



**Allegations:** THE CLIENT ALLEGED HER MAY 2012 VARIABLE ANNUITY INVESTMENT AND HER AUGUST 2012 BUSINESS DEVELOPMENT CORPORATION INVESTMENT WERE UNSUITABLE.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests

**Alleged Damages:** \$24,242.30

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 08/19/2013

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/04/2013

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** CLIENT WAS GOING TO MOVE HER INVESTMENTS TO MY NEW BROKER DEALER BUT IS NOW BEING INFLUENCED BY ANOTHER ADVISOR. EVERY MEETING WITH THE CLIENT WAS ALWAYS POSITIVE AND THERE WERE NEVER ANY ISSUES ABOUT THE INVESTMENT RECOMMENDATIONS. EACH MEETING WE REVIEWED THE INVESTMENTS AND SPOKE ABOUT WHY WE WERE USING THE ANNUITY AND THE BDC/REIT. BECAUSE OF HER AGE, THE ANNUITY WAS REVIEWED BY COMPLIANCE WITH THE CLIENT ON THE PHONE TO MAKE SURE SHE UNDERSTOOD THE INVESTMENT BEFORE AMERIPRISE WOULD APPROVE IT. CLIENT HAS SIGNIFICANT NON-QUALIFIED ASSETS AS WELL AS MULTIPLE SOURCES OF INCOME (SOC SEC, PENSION AND RENTAL INCOME). ADDITIONAL MONEY NEEDED CAME FROM HER RMD AND DIVIDENDS FROM HER INVESTMENTS. THE ONLY WITHDRAWALS FROM HER IRA WERE RMDs. IT WAS NOT AN ISSUE THAT THE INVESTMENTS WERE NOT LIQUID. THE BDC/REIT WAS WITHIN THE MASSACHUSETTS REQUIREMENT OF NO MORE THAN 10% OF HER LIQUID ASSETS. SHE WAS ONLY USING THE DIVIDENDS FROM THIS INVESTMENT AND DID NOT NEED THE PRINCIPAL ANYTIME SOON. BOTH INVESTMENTS HAVE BEEN PERFORMING WELL AND EXACTLY AS WE HAD DISCUSSED. HER DECISION TO GET OUT OF THESE INVESTMENTS IS BEING



INFLUENCED BY ANOTHER ADVISOR.



## End of Report



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