

BrokerCheck Report

BRETT ANTHONY BAFFA

CRD# 4703434

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRETT A. BAFFA

CRD# 4703434

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B COVA CAPITAL PARTNERS LLC**
CRD# 109761
SYOSSET, NY
05/2017 - 09/2017
- B NYLIFE SECURITIES LLC**
CRD# 5167
JERICHO, NY
12/2010 - 05/2015
- B NYLIFE SECURITIES LLC**
CRD# 5167
JERICHO, NY
06/2010 - 06/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	09/05/2017
B General Securities Representative Examination	Series 7	11/11/2003

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/29/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2017 - 09/2017	COVA CAPITAL PARTNERS LLC	109761	SYOSSET, NY
B 12/2010 - 05/2015	NYLIFE SECURITIES LLC	5167	JERICO, NY
B 06/2010 - 06/2010	NYLIFE SECURITIES LLC	5167	JERICO, NY
B 08/2009 - 10/2009	JOSEPH GUNNAR & CO. LLC	24795	MEDFORD, NY
B 08/2008 - 09/2008	GUNNALLEN FINANCIAL, INC	17609	BOCA RATON, FL
B 09/2006 - 01/2008	A. G. EDWARDS & SONS, INC.	4	PORT JEFFERSON, NY
B 12/2005 - 07/2006	J.P. TURNER & COMPANY, L.L.C.	43177	PATCHOGUE, NY
B 01/2005 - 12/2005	GREAT EASTERN SECURITIES, INC.	2061	NEW YORK, NY
B 02/2004 - 09/2004	AMERICAN CAPITAL PARTNERS, LLC	119249	HAUPPAUGE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Cova Capital Partners LLC	Registered Representative	Y	Syosset, NY, United States
06/2016 - 04/2017	unemployed	unemployed	N	port jefferson, NY, United States
05/2010 - 06/2016	NEW YORK LIFE INSURANCE CO	AGENT	Y	MEDFORD, NY, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

[INSURANCE BROKERING; BROKERING FIXED PRODUCTS; 100 JERICHO QUADRANGE, JERICHO, NEW YORK, 11753; START DATE 03/2014; ROLE/TITLE: INSURANCE BROKER; INVESTMENT RELATED; 5 HOURS PER MONTH; 5 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CONNECTICUT
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	02/22/2008
Docket/Case Number:	CO-2007-7403-S
Employing firm when activity occurred which led to the regulatory action:	GREAT EASTERN SECURITIES, INC. (CRD 2061)
Product Type:	No Product
Other Product Type(s):	
Allegations:	ON NOVEMBER 7, 2005, WHILE ASSOCIATED WITH GREAT EASTERN SECURITIES, INC. (CRD NUMBER 2061), BRETT BAFFA ALLEGEDLY VIOLATED SECTION 36B-6(A) OF THE CONNECTICUT UNIFORM SECURITIES ACT BY EFFECTING A TRANSACTION IN THE ACCOUNT OF A CONNECTICUT RESIDENT ABSENT REGISTRATION UNDER THE ACT.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/22/2008

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: THE CONSENT ORDER DIRECTED BRETT BAFFA TO CEASE AND DESIST FROM REGULATORY VIOLATIONS AND FINED HIM \$500.

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF CONNECTICUT, SECURITIES DIVISION.

Sanction(s) Sought: Other

Other Sanction(s) Sought: \$500 FINE.

Date Initiated: 07/03/2007

Docket/Case Number: CO-2007-7403-S

Employing firm when activity occurred which led to the regulatory action: GREAT EASTERN SECURITIES

Product Type: Other

Other Product Type(s): GENERAL SECURITIES REGISTRATION

Allegations: AS A RESULT OF THEIR VERBAL INVESTIGATION, THE STATE OF CONNECTICUT DIVISION OF SECURITIES HAD OBTAINED EVIDENCE THAT ON NOVEMBER 7, 2005, I VIOLATED SECTION 36B-6(A) OF THE ACT BY EFFECTING A TRANSACTION IN THE ACCOUNT OF A CONNECTICUT RESIDENT ABSENT REGISTRATION AS AN AGENT UNDER THE ACT.

Current Status: Final

Resolution: Consent



Resolution Date:	11/29/2007
Sanctions Ordered:	Monetary/Fine \$500.00
Other Sanctions Ordered:	NONE
Sanction Details:	N/A
Broker Statement	GREAT EASTERN SECURITIES CHARGED ME FOR STATE REGISTRATION BUT THEN NEVER REGISTERED ME. MY COMPLIANCE OFFICER AT THE TIME TOLD ME THAT SHE REMEMBERED GETTING A E-MAIL FROM CORPORATE OFFICE TELLING HER THAT I WAS REGISTERED IN CT BUT I HAVE NO WRITTEN DOCUMENTATION.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Employer Name: NYLIFE SECURITIES LLC

Termination Type: Discharged

Termination Date: 04/29/2015

Allegations: MR. BAFFA WAS TERMINATED AFTER A REVIEW OF HIS BUSINESS PRACTICES RAISED CONCERNS, AMONG OTHER THINGS, THAT HE MAY HAVE: (1) FAILED TO PROPERLY DISCLOSE LIFE INSURANCE REPLACEMENTS IN ACCORDANCE WITH COMPANY RULES AND STATE INSURANCE REGULATIONS; (2) REUSED AND RE-DATED BANK AUTHORIZATION FORMS THAT WERE PREVIOUSLY SIGNED BY CLIENTS; (3) SUBMITTED A TRADITIONAL LIFE INSURANCE APPLICATION WHICH INCLUDED INACCURATE INFORMATION ABOUT THE INSURED'S OCCUPATION AND INCOME.

Product Type: Insurance

Reporting Source: Broker

Employer Name: New York Life

Termination Type: Discharged

Termination Date: 04/29/2015

Allegations: 1) Re-dated and re-used COM Forms
2) Inaccurate information about a clients net-worth and Income
3) Not properly disclosing Reg 60

Product Type: Annuity-Fixed
Annuity-Variable
Insurance
Mutual Fund

Broker Statement Mr. Baffa denies all allegations.

Disclosure 2 of 2



Reporting Source: Broker
Employer Name: J.P. TURNER & COMPANY, L.L.C.
Termination Type: Discharged
Termination Date: 07/19/2006
Allegations: FAILURE TO FOLLOW PRINCIPAL'S INSTRUCTIONS; USE OF UNAPPROVED
CORRESPONDENCE THAT INCLUDED PRICE PREDICTIONS
Product Type: Other
Other Product Types:

End of Report



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