

## BrokerCheck Report

**SAMUEL DOW WYMAN JR**

CRD# 473707

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**SAMUEL D. WYMAN JR**

CRD# 473707

**Currently employed by and registered with the following Firm(s):**

- B** **ARETE WEALTH MANAGEMENT, LLC**  
 425 Broadhollow RD. Suite 325  
 Melville, NY 11747  
 CRD# 44856  
 Registered with this firm since: 07/21/2022

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B** **NATIONAL SECURITIES CORPORATION**  
 CRD# 7569  
 MELVILLE, NY  
 01/2021 - 07/2022
- B** **LADENBURG THALMANN & CO. INC.**  
 CRD# 505  
 WESTHAMPTON BEACH, NY  
 10/2015 - 12/2020
- B** **GILFORD SECURITIES INCORPORATED**  
 CRD# 8076  
 WESTHAMPTON BEACH, NY  
 01/2003 - 10/2015

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**

Main Office Address: **1115 W FULTON MARKET  
3RD FLOOR  
CHICAGO, IL 60607**

Firm CRD#: **44856**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/21/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/21/2022
B	California	Agent	Approved	07/21/2022
B	Colorado	Agent	Approved	07/21/2022
B	Connecticut	Agent	Approved	07/25/2022
B	Florida	Agent	Approved	07/21/2022
B	Nevada	Agent	Approved	10/19/2023
B	New Jersey	Agent	Approved	08/08/2022
B	New York	Agent	Approved	07/21/2022
B	Rhode Island	Agent	Approved	07/27/2022
B	South Carolina	Agent	Approved	05/18/2023

### Branch Office Locations

## Broker Qualifications



**Employment 1 of 1, continued**  
**ARETE WEALTH MANAGEMENT, LLC**  
425 Broadhollow RD. Suite 325  
Melville, NY 11747

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Registered Options Principal Examination	Series 4	01/05/1988
<b>B</b> NYSE Branch Manager Examination	Series 12	04/16/1983

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> AMEX Put and Call Exam	PC	06/20/1977
<b>B</b> General Securities Principal Examination	Series 000	01/06/1972
<b>B</b> Registered Representative Examination	Series 1	01/06/1972

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/05/2005
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	02/02/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 01/2021 - 07/2022	NATIONAL SECURITIES CORPORATION	7569	MELVILLE, NY
<b>B</b> 10/2015 - 12/2020	LADENBURG THALMANN & CO. INC.	505	WESTHAMPTON BEACH, NY
<b>B</b> 01/2003 - 10/2015	GILFORD SECURITIES INCORPORATED	8076	WESTHAMPTON BEACH, NY
<b>B</b> 11/2001 - 12/2002	ADVEST, INC.	10	HARTFORD, CT
<b>B</b> 07/1979 - 11/2001	DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION	7560	JERSEY CITY, NJ
<b>B</b> 11/2000 - 11/2001	CREDIT SUISSE FIRST BOSTON CORPORATION	816	NEW YORK, NY
<b>B</b> 01/1978 - 08/1979	LOEB PARTNERS	7534	
<b>B</b> 05/1977 - 01/1978	HORNBLOWER, WEEKS, NOYES & TRASK INCORPORATED	7394	
<b>B</b> 11/1974 - 05/1977	SPENCER TRASK & CO. INCORPORATED	782	
<b>B</b> 01/1972 - 08/1975	W. E. HUTTON & CO.	861	
<b>B</b> 07/1974 - 12/1974	THOMSON MCKINNON SECURITIES INC.	829	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	ARETE WEALTH MANAGEMENT LLC	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States
01/2021 - 07/2022	NATIONAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
10/2015 - 12/2020	LADENBURG THALMANN & CO., INC.	REGISTERED REPRESENTATIVE	Y	WESTHAMPTON BEACH, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

WYMAN CONSULTING LLC: LLC FORMED FOR TAX PASS THROUGH PURPOSES; OWNER; QUOGUE, NY; START DATE 02/2021; 0 HRS/MTH; NOT INVESTMENT RELATED.

FINCADIA LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA WEALTH MANAGEMENT LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA CAPITAL PARTNERS LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

FINCADIA LLC: INSURANCE SALES; AGENT; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** AMEX

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/05/1996

**Docket/Case Number:**

**Employing firm when activity occurred which led to the regulatory action:** DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION

**Product Type:**

**Other Product Type(s):**

**Allegations:** The Exchange instituted a formal disciplinary proceeding against Samuel D. Wyman, Jr., a registered employee of Donaldson, Lufkin and Jenrette, a regular member organization of the Exchange. A Stipulation of Facts and Consent to Penalty was subsequently entered into between the Exchange and Wyman and was accepted by an Exchange Disciplinary Panel at a hearing held on May 29, 1996. Wyman consented to a finding that he engaged in conduct inconsistent with just and



equitable principles of trade in violation of Exchange Rule 345(a)(4) by: a) disclosing to a broker non-public information regarding Beta Well Service, Inc. and Conversion Industries, Inc. stock, and (b) purchasing for his own account and soliciting public customers to purchase Conversion Industries, Inc. shares while in possession of non-public information regarding the Tamaron rights offering.

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 06/05/1996

**Sanctions Ordered:** Censure  
Monetary/Fine \$40,000.00

**Other Sanctions Ordered:**

**Sanction Details:** Wyman was censured and fined \$40,000.

**Regulator Statement** CONTACT: RITA VALENTI, 212-306-1401

**Reporting Source:** Broker

**Regulatory Action Initiated By:** AMERICAN STOCK EXCHANGE

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/05/1996

**Docket/Case Number:**

**Employing firm when activity occurred which led to the regulatory action:** DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION

**Product Type:**

**Other Product Type(s):**

**Allegations:** ENGAGING IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN VIOLATION OF EXCHANGE RULE 345(A)(4) BY: (A) DISCLOSING TO A BROKER NONPUBLIC INFORMATION REGARDING BETA WELL SERVICE, INC. AND CONVERSION INDUSTRIES,



INC. STOCK AND (B) PURCHASING FOR MY OWN ACCOUNT AND  
SOLICITING  
PUBLIC CUSTOMERS TO PURCHASE CONVERSION INDUSTRIES, INC.  
SHARES  
WHILE IN POSSESSION OF NON-PUBLIC INFORMATION REGARDING THE  
TAMARON RIGHTS OFFERING

**Current Status:**

Final

**Resolution:**

Stipulation and Consent

**Resolution Date:**

06/05/1996

**Sanctions Ordered:**

Censure  
Monetary/Fine \$40,000.00

**Other Sanctions Ordered:**
**Sanction Details:**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS,  
WYMAN AND THE EXCHANGE ENTERED INTO A STIPUATION OF FACTS AND  
CONSENT TO PENALTY FOR THE PURPOSE OF SETTling THE  
PROCEEDING.  
WYMAN WAS CENSURED AND FINED \$40,000.

**Broker Statement**

Not Provided



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	GILFORD SECURITIES INC.
<b>Allegations:</b>	INVESTMENTS THAT WERE UNSUITABLE  (Alleged activity took place between 03/2013 and 08/2015)
<b>Product Type:</b>	Debt-Municipal Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$175,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	08/14/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	03/24/2016
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	16-00834



<b>Date Notice/Process Served:</b>	03/24/2016
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/04/2017
<b>Monetary Compensation Amount:</b>	\$19,000.00
<b>Individual Contribution Amount:</b>	\$19,000.00
<b>Broker Statement</b>	This matter was settled with prejudice in its entirety for aggregate settlement consideration of \$19,000. I expressly deny any and all allegations of wrongdoing set forth in the Statement of Claim. The Claimant's account was at all times maintained and handled in conformity with all applicable rules, regulations, standards and written supervisory procedures in effect at the time at Gilford Securities. I agreed to settle this matter solely to avoid the cost and inconvenience of further litigation. In particular, my attorney advised me that the cost of litigating this matter through a Final Hearing would exceed the amount of the settlement consideration.

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ADVEST, INC.
<b>Allegations:</b>	CLIENT COMPLAINED OF UNSUITABLE TRADES. FA ALLEGEDLY USED MARGIN WITHOUT HER CONSENT
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$250,000.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	11/11/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/04/2003
<b>Settlement Amount:</b>	\$2,570.98



**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** ADVEST, INC.

**Allegations:** CLIENT COMPLAINED OF UNSUITABLE TRADES AND FA ALLEGEDLY USED MARGIN WITHOUT HER CONSENT

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$250,000.00

### **Customer Complaint Information**

**Date Complaint Received:** 11/11/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/04/2003

**Settlement Amount:** \$2,570.48

**Individual Contribution Amount:** \$0.00





## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	ADVEST
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	12/10/2002
<b>Allegations:</b>	FAILURE TO COMPLY WITH POLICIES AND PROCEDURES REGARDING DOCUMENTATION OF TRADING AUTHORITY AND HANDLING OF AN ERROR IN A RETAIL ACCOUNT.
<b>Product Type:</b>	Equity - OTC
<b>Other Product Types:</b>	
<b>Broker Statement</b>	I PURCHASED 500 TXU FOR AN INCOME ORIENTED ACCOUNT. CUSTOMER ACKNOWLEDGED DISCRETION BUT THOUGHT TXU WAS INAPPROPRIATE. SHE DIDN'T WANT IT IN THE ACCOUNT. I SOLD IT FOR \$2500 LOSS. SHE WANTED ME TO TAKE ERROR BY BUSTING TRADE. I SUGGEST I WORK WITH HER TO REPLACE THE \$ THROUGH A TRADE, I.E. NEW ISSUE, ETC. I DID NOT HAVE PROPER PAPERS ON FILE.

## End of Report



**This page is intentionally left blank.**