

BrokerCheck Report

John G Chess

CRD# 4812430

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

John G. Chess

CRD# 4812430

Currently employed by and registered with the following Firm(s):

- IA CONCORDE ASSET MANAGEMENT, LLC**
Columbus, OH
CRD# 140367
Registered with this firm since: 02/04/2021
- B CONCORDE INVESTMENT SERVICES, LLC**
Columbus, OH
CRD# 151604
Registered with this firm since: 02/04/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA SECURITIES AMERICA ADVISORS, INC.**
CRD# 110518
LA VISTA, NE
07/2020 - 02/2021
- B SECURITIES AMERICA, INC.**
CRD# 10205
COLUMBUS, OH
07/2020 - 02/2021
- IA INVESTACORP ADVISORY SERVICES INC**
CRD# 109011
MIAMI, FL
01/2011 - 07/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Criminal	2
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CONCORDE ASSET MANAGEMENT, LLC**

Main Office Address: **3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108**

Firm CRD#: **140367**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	02/04/2021
IA	Florida	Investment Adviser Representative	Approved	12/09/2021
IA	Hawaii	Investment Adviser Representative	Approved	11/08/2024
IA	Illinois	Investment Adviser Representative	Approved	02/08/2021
IA	Michigan	Investment Adviser Representative	Approved	02/08/2021
IA	Nevada	Investment Adviser Representative	Approved	02/25/2021
IA	North Carolina	Investment Adviser Representative	Approved	02/05/2021
IA	Ohio	Investment Adviser Representative	Approved	02/04/2021
IA	Pennsylvania	Investment Adviser Representative	Approved	02/09/2021

Branch Office Locations

3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108



Broker Qualifications

Employment 1 of 2, continued

Columbus, OH

Employment 2 of 2

Firm Name: **CONCORDE INVESTMENT SERVICES, LLC**

Main Office Address: **3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108**

Firm CRD#: **151604**

SRO	Category	Status	Date
B FINRA	Direct Participation Programs	Approved	02/04/2021
B FINRA	General Securities Principal	Approved	02/04/2021
B FINRA	General Securities Representative	Approved	02/04/2021

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	02/04/2021
B Hawaii	Agent	Approved	11/08/2024
B Illinois	Agent	Approved	02/04/2021
B Ohio	Agent	Approved	02/04/2021
B West Virginia	Agent	Approved	04/11/2022

Branch Office Locations

CONCORDE INVESTMENT SERVICES, LLC

3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108

CONCORDE INVESTMENT SERVICES, LLC

Columbus, OH



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	08/11/2006

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/21/2004
B Direct Participation Programs Representative Examination	Series 22	07/14/2004

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/05/2006
B Uniform Securities Agent State Law Examination	Series 63	11/10/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2020 - 02/2021	SECURITIES AMERICA ADVISORS, INC.	110518	COLUMBUS, OH
B 07/2020 - 02/2021	SECURITIES AMERICA, INC.	10205	COLUMBUS, OH
IA 01/2011 - 07/2020	INVESTACORP ADVISORY SERVICES INC	109011	COLUMBUS, OH
B 01/2011 - 07/2020	INVESTACORP, INC.	7684	COLUMBUS, OH
IA 07/2007 - 12/2010	INVESTORS CAPITAL ADVISORY	30613	COLUMBUS, OH
B 07/2007 - 12/2010	INVESTORS CAPITAL CORP.	30613	COLUMBUS, OH
IA 05/2006 - 07/2007	GUNNALLEN FINANCIAL, INC	17609	COLUMBUS, OH
B 09/2005 - 07/2007	GUNNALLEN FINANCIAL, INC	17609	COLUMBUS, OH
B 01/2005 - 09/2005	LASALLE ST SECURITIES, L.L.C.	7191	ELMHURST, IL
B 10/2004 - 11/2004	NNN CAPITAL CORP.	17932	SANTA ANA, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	Concorde Asset Management, LLC	Investment Advisor Representative	Y	Livonia, MI, United States
02/2021 - Present	Concorde Investment Services, LLC	Registered Representative	Y	Livonia, MI, United States
01/2007 - Present	REALTY INVEST	PRESIDENT	N	COLUMBUS, OH, United States
07/2020 - 02/2021	SECURITIES AMERICA ADVISORS, INC.	Investment Advisor Representative	Y	COLUMBUS, OH, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/2020 - 02/2021	SECURITIES AMERICA, INC.	Registered Representative	Y	COLUMBUS, OH, United States
01/2011 - 07/2020	INVESTACORP ADVISORY SERVICES	REGISTERED INVESTMENT ADVISOR	Y	MIAMI, FL, United States
01/2011 - 07/2020	INVESTACORP INC	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) Realty Invest; Investment related; Start date June 2004; Columbus OH; President; Real Estate Broker engaging in real estate related activities; Full time during trading hours. Full time during trading hours.
- 2) Chess Financial; Investment related; Start date: January 2010; Columbus OH; DBA for securities and investment advisory related activities; Full time during trading hours.
- 3) Concorde Asset Management, LLC; Investment related; Start date: February 2021; Livonia, MI; Investment advisor representative conducting advisory service related activities; Full time during trading hours.
- 4) Concorde Insurance Agency, Inc.; Investment related; Start date: February 2021; Livonia, MI; Insurance related activities; Part time during trading hours.
- 5) 5055 Dierker JC LLC, Investment related, 5055 Dierker Rd, Columbus Oh 43220, Owner, Own real estate, property management under Realty Invest. 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	2	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 2

Reporting Source:	Broker
Court Details:	CUMBERLAND, MD - DOCKET/CASE NUMBER NOT AVAILABLE
Charge Date:	12/09/1986
Charge Details:	MR. CHESS WAS INVOLVED IN AN AUTOMOBILE ACCIDENT ON ICY ROADS IN MARYLAND. MARIJUANA WAS FOUND IN THE CAR. DUE TO THE FACT THAT HE HAD CROSSED STATE LINES IN THE AUTOMOBILE THE CHARGE WAS INITIALLY A FELONY. MR. CHESS PLEADED GUILTY TO SIMPLE POSSESSION (A MISDEMEANOR), HE WAS FINED AND SENTENCED TO 1 YEAR OF PROBATION.
Felony?	Yes
Current Status:	Final
Status Date:	01/01/1987
Disposition Details:	CONVICTED - 12/1986 - ONE YEAR PROBATION AND FINE (AMOUNT N/A)

Disclosure 2 of 2

Reporting Source:	Broker
Court Details:	WASHINGTON COUNTY, PA - DOCKET/CASE NUMBER NOT AVAILABLE
Charge Date:	03/07/1980
Charge Details:	MR. CHESS WAS WITH A GROUP, AND SOMEONE FROM HIS GROUP STOLE SOMETHING FROM A CONVENIENCE STORE. MR. CHESS PLEADED GUILTY



Felony?	TO RETAIL THEFT AND WAS SENTENCED TO ONE YEAR OF PROBATION.
Current Status:	No
Status Date:	Final
Disposition Details:	06/01/1980
	CONVICTED - 1980 - ONE YEAR OF PROBATION



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	INVESTMENTS MADE IN 2008 ARE NOW ALLEGED TO HAVE BEEN UNSUITABLE.
Product Type:	Other: TIC
Alleged Damages:	\$1,361,799.80
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-01865
Filing date of arbitration/CFTC reparation or civil litigation:	06/09/2014

Customer Complaint Information

Date Complaint Received:	06/12/2014
Complaint Pending?	No
Status:	Settled
Status Date:	01/14/2016
Settlement Amount:	\$500,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	INVESTMENTS MADE IN 2008 ARE NOW ALLEGED TO HAVE BEEN UNSUITABLE.
Product Type:	Other: TIC
Alleged Damages:	\$1,361,799.80
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-01865
Filing date of arbitration/CFTC reparation or civil litigation:	06/09/2014

Customer Complaint Information

Date Complaint Received:	06/12/2014
Complaint Pending?	No
Status:	Settled
Status Date:	01/14/2016
Settlement Amount:	\$500,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP
Allegations:	SUITABILITY OF INVESTMENTS MADE IN 2007



Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$2,600,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-02228

Filing date of arbitration/CFTC reparation or civil litigation: 07/30/2013

Customer Complaint Information

Date Complaint Received: 08/14/2013

Complaint Pending? No

Status: Settled

Status Date: 10/29/2014

Settlement Amount: \$362,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTORS CAPITAL CORP

Allegations: SUITABILITY OF INVESTMENTS MADE IN 2007

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$2,600,000.00

Is this an oral complaint? No

Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 13-02228

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/30/2013

Customer Complaint Information

Date Complaint Received: 08/14/2013

Complaint Pending? No

Status: Settled

Status Date: 10/29/2014

Settlement Amount: \$362,500.00

**Individual Contribution
Amount:** \$0.00

End of Report



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