

BrokerCheck Report

DERRIGAN CORBETT SHEEDY

CRD# 4842385

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**DERRIGAN C. SHEEDY**

CRD# 4842385

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 11835 W. OLYMPIC BLVD.
 SUITE 1155 E
 LOS ANGELES, CA 90064
 CRD# 23131
 Registered with this firm since: 05/05/2005

IA NWF ADVISORY SERVICES INC
 11835 W OLYMPIC BLVD
 SUITE 1155 E.
 LOS ANGELES, CA 90064
 CRD# 110410
 Registered with this firm since: 01/27/2005

B OSAIC WEALTH, INC.
 11835 W. OLYMPIC BLVD.
 SUITE 1155 E
 LOS ANGELES, CA 90064
 CRD# 23131
 Registered with this firm since: 08/25/2004

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 30 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 30 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **NWF ADVISORY SERVICES INC**
 Main Office Address: **11835 W OLYMPIC BLVD
 STE 1155 E.
 LOS ANGELES, CA 90064**
 Firm CRD#: **110410**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	01/27/2005

Branch Office Locations

11835 W OLYMPIC BLVD
 SUITE 1155 E.
 LOS ANGELES, CA 90064

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
 Main Office Address: **18700 N. HAYDEN ROAD
 SUITE 255
 SCOTTSDALE, AZ 85255**
 Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/25/2004

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	03/10/2005
B	California	Agent	Approved	10/01/2004
IA	California	Investment Adviser Representative	Approved	05/05/2005
B	Colorado	Agent	Approved	03/10/2005
B	Connecticut	Agent	Approved	03/10/2005
B	District of Columbia	Agent	Approved	06/13/2018
B	Florida	Agent	Approved	06/13/2018
IA	Florida	Investment Adviser Representative	Approved	11/29/2018
B	Hawaii	Agent	Approved	01/14/2013
B	Illinois	Agent	Approved	02/13/2018
B	Indiana	Agent	Approved	03/10/2005
B	Massachusetts	Agent	Approved	03/17/2025
B	Minnesota	Agent	Approved	11/12/2021
B	Missouri	Agent	Approved	01/03/2008
B	Montana	Agent	Approved	03/08/2023
B	Nevada	Agent	Approved	03/10/2005
IA	Nevada	Investment Adviser Representative	Approved	12/07/2018
B	New Jersey	Agent	Approved	02/15/2008
B	New Mexico	Agent	Approved	03/10/2005
IA	New Mexico	Investment Adviser Representative	Approved	10/11/2016
B	New York	Agent	Approved	03/10/2005



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	06/22/2018
B	Ohio	Agent	Approved	06/13/2018
B	Oklahoma	Agent	Approved	06/14/2018
B	Oregon	Agent	Approved	10/13/2004
B	South Carolina	Agent	Approved	06/14/2018
B	Texas	Agent	Approved	03/10/2005
B	Utah	Agent	Approved	06/14/2018
B	Vermont	Agent	Approved	02/07/2023
B	Virginia	Agent	Approved	06/12/2018
B	Washington	Agent	Approved	03/10/2005
B	West Virginia	Agent	Approved	10/03/2024
B	Wisconsin	Agent	Approved	06/13/2018
B	Wyoming	Agent	Approved	06/13/2018

Branch Office Locations

OSAIC WEALTH, INC.
 11835 W. OLYMPIC BLVD.
 SUITE 1155 E
 LOS ANGELES, CA 90064

OSAIC WEALTH, INC.
 11835 W. OLYMPIC BLVD.
 SUITE 1150 E
 LOS ANGELES, CA 90064



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/24/2004

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/30/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2005 - Present	NWF ADVISORY SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	LOS ANGELES, CA, United States
02/2004 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. NWF ADVISORY SERVICES INC.

POSITION: Owner - NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 110 SECURITIES TRADING HOURS: 90

START DATE: 02/01/2005

ADDRESS: 11835 W. Olympic Blvd., Suite 1155E, Los Angeles, CA 90064, Los Angeles CA 90064, United States

DESCRIPTION: I am an IAR of the RIA and offer fee based investment advice and financial planning services

2. DERRIGAN SHEEDY INSURANCE AGENT

POSITION: Statutory Agent - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 24 SECURITIES TRADING HOURS: 10 START DATE: 03/31/2004

ADDRESS: 11835 W. Olympic Blvd 1155 E., Los Angeles CA 90064, United States

DESCRIPTION: Sell Fixed and Variable life insurance products.

3. SECRETARY AND PARTNER FOR MANAGEDMUTUALS, INC., CORPORATION, INVESTMENT RELATED, SINCE 03/2005, SPEND 3 HOUR PER MONTH ON THE ACTIVITY AND 0 HOURS DURING TRADING HOURS, DBA FOR FEE-BASED BUSINESS DONE THROUGH



Registration and Employment History

Other Business Activities, continued

NWF'S RIA AND ROYAL ALLIANCE'S RIA; ALSO MEET WITH CLIENTS AND REVIEW THEIR PENSION DOCUMENTS, FORM 5500 FILINGS, PLAN AMENDMENTS, GATHER CLIENT SIGNATURES AND RETURN DOCUMENTS TO THEIR TPA, QUANTECH.

4. TRUSTEE FOR THE 1998 TRUSTS

POSITION: Trustee NATURE: Trustee of the 1998 Trusts INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 05/23/2017
ADDRESS: 11835 W OLYMPIC BLVD, STE 1155E, LOS ANGELES CA 90064, United States
DESCRIPTION: Trustee for the 1998 Trusts

5. TRUSTEE OF THE JTC TRUSTS

POSITION: Trustee NATURE: Trustee of the JTC Trusts INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 05/23/2017
ADDRESS: 11835 W OLYMPIC BLVD, STE 1155E, LOS ANGELES CA 90064, United States
DESCRIPTION: Act as trustee for the JTC Trusts

6. TRUSTEE OF TRACY SHEEDY SOLE AND SEPARATE PROPERTY TRUST

POSITION: Trustee NATURE: Trustee of the Tracy Sheedy Sole and Separate Property Trust INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 05/23/2017
ADDRESS: 11835 W OLYMPIC BLVD, STE 1155E, LOS ANGELES CA 90064, United States
DESCRIPTION: Trustee of the Tracy Sheedy sole and separate property trust

7. MANAGEDMUTUALS, INC.

POSITION: Partner NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 03/15/2005
ADDRESS: 11835 W. Olympic Boulevard Suite 1155 E. Los Angeles, CA 90064, Los Angeles CA 90064, United States
DESCRIPTION: DBA for fee-based business done through NWF'S RIA time spent on making sure corporation requirements fulfilled. This is a marketing name.

Also

Meeting with clients and reviewing their pension documents, form 5500 filings, plan amendments, etc. Gathering client signatures and returning documents to their TPA. In addition, I deposit money into Managed Mutuals in order to cover business expenses. As an officer of the corporation, I draw a w-2 salary.?

8. ARTISAN CAPITAL PARTNERS DBA

POSITION: Financial Professional NATURE: Artisan Capital Partners is a DBA under/powered by NWF Advisory Group LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 60 START DATE: 05/13/2025
ADDRESS: 11835 W Olympic Blvd., Suite 1155E, Los Angeles CA 90064, United States
DESCRIPTION: I am a financial professional marketing myself under the DBA Artisan Capital Partners

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	breach of fiduciary duty, fraud by misrepresentations and omissions, unfair and deceptive trade practices, and violation of state and federal securities laws.
Product Type:	Other: Variable Universal Life policy,
Alleged Damages:	\$14,222.55
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #14-00982
Date Notice/Process Served:	03/28/2014
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/09/2015
Disposition Detail:	Respondent was a subject of the customer's Statement of Claim for this Arbitration alleging that he with his member firm contributed to the sales practice violations. Accordingly Respondent's member firm is liable for and shall pay to Claimants compensatory damages in the amount of \$870,000.00.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE

Allegations: EXECUTION OF AN IMPROPER SECURITIES TRANSACTION

Product Type: Insurance

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): IMPROPER SECURITIES TRANSACTION ALLEGED INVOLVED NOMINAL FEES. ** DAMAGES RELATE TO DEATH BENEFIT ON LIFE POLICY ALLEGED TO HAVE BEEN WRONGLY SURRENDERED. THE BENEFIT ON THAT POLICY WAS \$1 MILLION, BUT ALLEGED WRONGLY GAINED SECURITIES COMPENSATION IS LESS THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA; ARBITRATION LOS ANGELES

Docket/Case #: 14-00982

Filing date of arbitration/CFTC reparation or civil litigation: 04/15/2014

Customer Complaint Information

Date Complaint Received: 04/15/2014

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/12/2015

Settlement Amount: \$884,225.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIM WAS BROUGHT BY CHILDREN OF 60 YEAR OLD CLIENT WHO WAS DIAGNOSED WITH [REDACTED] 3 YEARS AFTER SURRENDERING A \$1 MILLION LIFE POLICY. SURRENDERING CLIENT WAS IN FINANCIAL



TROUBLE AND NO LONGER WISHED TO PAY THE ANNUAL PREMIUM. CLAIM WAS THAT I DID NOT DO ENOUGH TO TALK THE CLIENT OUT OF SURRENDER OF THE POLICY. THERE WAS NOTHING I COULD DO TO TALK THE CLIENT OUT OF SURRENDER. THIS IS A HORRIBLE DECISION (IT WAS 2-1) AND WAS DRIVEN BY AN ARBITRATOR WHO WE LATER LEARNED WAS INVOLVED IN A LAWSUIT AGAINST HIS PRIOR LAW PARTNERS WITH SIMILIAR LEGAL THEORIES.

End of Report



This page is intentionally left blank.