

## BrokerCheck Report

# NASEEM MOHAMMED SALAMAH

CRD# 4907349

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**NASEEM M. SALAMAH**

CRD# 4907349

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B MORGAN STANLEY**  
CRD# 149777  
ROCKFORD, IL  
08/2010 - 02/2013
- B METLIFE SECURITIES INC.**  
CRD# 14251  
ROCKFORD, IL  
02/2005 - 09/2010
- B METROPOLITAN LIFE INSURANCE COMPANY**  
CRD# 4095  
LOVES PARK, IL  
02/2005 - 07/2007

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	4
Civil Event	1
Termination	1
Financial	1

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7	02/09/2008
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	02/10/2005

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/28/2006
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	07/28/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/2010 - 02/2013	MORGAN STANLEY	149777	ROCKFORD, IL
<b>B</b> 02/2005 - 09/2010	METLIFE SECURITIES INC.	14251	ROCKFORD, IL
<b>B</b> 02/2005 - 07/2007	METROPOLITAN LIFE INSURANCE COMPANY	4095	LOVES PARK, IL

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	NINEPOINT ADVISORS	MANAGING MEMBER/ IAR	Y	LOVES PARK, IL, United States
01/2013 - 09/2017	NINEPOINT ADVISORS	MANAGING MEMBER	Y	ROCKFORD, IL, United States
08/2010 - 01/2013	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	ROCKFORD, IL, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

COMMERCIAL REAL ESTATE; CHICAGO, IL; REAL ESTATE; PART OWNER; 2008; NO TIME DURING OFFICE HOURS; PART OWNER



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	3	0
Civil Event	1	0	0
Termination	N/A	1	N/A
Financial	0	1	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Other: n/a
<b>Date Initiated:</b>	09/30/2021
<b>Docket/Case Number:</b>	3-20618
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NINEPOINT ADVISORS
<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	<p>The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 ("Advisers Act") against Naseem Mohammed Salamah ("Salamah" or "Respondent").</p> <p>The Commission finds that from January 2013 through June 2021, Salamah was an investment adviser representative with a state registered investment adviser.</p> <p>On September 29, 2021, a judgment was entered by consent against Salamah permanently enjoining him from future violations of Section 17(a) of the Securities</p>



Act of 1933 ("Securities Act"), Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Advisers Act, in the civil action entitled Securities and Exchange Commission v. Naseem Mohammed Salamah, Civil Action Number 3:21-cv-50371, in the United States District Court for the Northern District of Illinois.

The Commission's complaint alleged, among other things, that from approximately August 2017 to May 2021, Salamah stole at least \$968,582 from at least three of his elderly advisory clients. Salamah falsely represented that he was moving his clients' funds to diversify their securities holdings. Instead, without his clients' knowledge or authorization, Salamah misappropriated his clients' money and spent it on personal expenses, including dinners, vacations, luxury cars that he leased, and private school tuition for his children.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/30/2021
<b>Sanctions Ordered:</b>	Bar (Permanent)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### Sanction 1 of 1

**Sanction Type:** Bar (Permanent)

**Capacities Affected:** Association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO.

**Duration:** Indefinite

**Start Date:** 09/30/2021

**End Date:**

#### Regulator Statement

Respondent has submitted an Offer of Settlement, which the Commission has determined to accept. Accordingly, it is hereby ORDERED that Respondent be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization.

#### Disclosure 2 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** Florida Office of Financial Regulation

**Sanction(s) Sought:** Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 04/30/2019



**Docket/Case Number:** 89659-S  
**URL for Regulatory Action:**  
**Employing firm when activity occurred which led to the regulatory action:** Ninepoint Capital Management, LLC  
**Product Type:** No Product  
**Allegations:** N/A  
**Current Status:** Final  
**Resolution:** Order  
**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No  
**Resolution Date:** 04/30/2019  
**Sanctions Ordered:** Cease and Desist  
 Civil and Administrative Penalty(ies)/Fine(s)  
**Monetary Sanction 1 of 2**  
**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$2,000.00  
**Portion Levied against individual:** \$2,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 05/03/2019  
**Was any portion of penalty waived?** No  
**Amount Waived:**  
**Monetary Sanction 2 of 2**  
**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)



<b>Total Amount:</b>	\$15,000.00
<b>Portion Levied against individual:</b>	\$15,000.00
<b>Payment Plan:</b>	\$7,500.00 paid immediately, \$7,500.00 paid within 60 days of the Final Order
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	05/03/2019
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Regulator Statement</b>	On April 30, 2019, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Naseem Mohammed Salamah. Mr. Salamah neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Naseem Mohammed Salamah failed to maintain an accurate Form U4. Pursuant to the Final Order, Mr. Salamah agreed to cease and desist from all present and future violations of Chapter 517, F.S. and the administrative rules thereunder; to pay an administrative fine in the amount of \$15,000.00 jointly and severally with Ninepoint Capital Management, LLC and Christopher Anthony Bishouty; and to pay an administrative fine in the amount of \$2,000.00.

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	Florida Office of Financial Regulation
<b>Sanction(s) Sought:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	04/30/2019
<b>Docket/Case Number:</b>	89659-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Ninepoint Capital Management, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The State of FL, Division of Securities alleged that Mr. Salamah violated Rule 69W-600.0024(3), Florida Administrative Code, by failing to timely amend the following inaccuracies on his form U-4, Section 14E.(4), Regulatory Action



Disclosure, and Section 14K.(l), Financial Disclosure, and the corresponding Disclosure Reporting Pages and that his registered investment advisory firm ("RIA") violated Sec 517.12(13), Florida Statutes, and various provisions of Rule 69W-600. 000, FAC by failing to: timely amend their Form ADV, Part 1A; timely submit its year-end financial statements for 2014, 2015, and 2016; maintain its required net capital; give the Office notice within twenty-four hours that its net capital was less than required and immediately suspend operations; concurrently send customers an invoice that includes the required information whenever a fee is directly deducted from the customer's account; comply with the requirements of the Custody Rule when maintaining custody of clients' securities or funds; establish, maintain, and enforce written policies and procedures reasonably designed to achieve compliance; have a written advisory agreements; exercise discretionary power in clients' accounts without first obtaining written discretionary authority from the customer; maintain accurate and current records of delivery of brochures and brochure supplements to clients and prospective clients; and, maintain true, accurate and current records pertaining to electronic media that the investment adviser circulates or distributes to two or more persons.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	04/30/2019
<b>Sanctions Ordered:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$15,000.00
<b>Portion Levied against individual:</b>	\$15,000.00
<b>Payment Plan:</b>	\$7500.00 up front. \$7500.00 within 60 days
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	06/05/2019



**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$2,000.00

**Portion Levied against individual:** \$2,000.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 04/11/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

Mr. Salamah was ordered to pay an administrative fine in the amount of \$15,000 jointly and severally with NinePoint Capital Management, LLC as noted above and ordered to pay an administrative fine in the amount of \$2,000 individually. All fees were paid by June 5, 2019. Furthermore I would like it clarified that the firm did have the clients sign documentation for custody of funds as well as the fact that clients were notified of their billing through our custodian Schwab. It was determined by the state that this was not enough disclosure and they required separate documents stating the same on company letterhead.

**Disclosure 3 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Suspension

**Date Initiated:** 02/12/2014

**Docket/Case Number:** [13-01325](#)

**Employing firm when activity occurred which led to the regulatory action:**





<b>Product Type:</b>	No Product
<b>Allegations:</b>	RESPONDENT SALAMAH FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	LETTER
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/12/2014
<b>Sanctions Ordered:</b>	Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ANY CAPACITY
<b>Duration:</b>	N/A
<b>Start Date:</b>	02/12/2014
<b>End Date:</b>	08/22/2016

**Regulator Statement**

PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS, AND FINRA RULE 9554, RESPONDENT SALAMAH IS SUSPENDED FEBRUARY 12, 2014 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. Suspension lifted on August 22, 2016.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Suspension

**Date Initiated:** 02/12/2014

**Docket/Case Number:** [13-01325](#)

**Employing firm when activity occurred which led to the regulatory action:** MORGAN STANLEY

**Product Type:** Annuity-Variable  
Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Unit Investment Trust  
Other: EXCHANGE TRADED FUND

**Allegations:** FIRNA CONTENDS THAT MR. SALAMAH DID NOT COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

**Current Status:** Final

**Action Appealed To:** SRO

**Date Appeal filed:** 06/01/2014

**Appeal Limitation Details:** LICENSE SUSPENSION.

**Resolution:** Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:** 08/22/2016

**Sanctions Ordered:** Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ALL CAPACITIES

**Duration:** INDEFINATE

**Start Date:** 02/12/2014

**End Date:** 08/22/2016

**Broker Statement**

MR. SALAMAH WAS UNABLE TO RESPOND TO THE ARBITRATION AS HE DID NOT RECEIVE ANY DOCUMENTATION REGARDING THE ARBITRATION UNTIL A DECISION WAS RECEIVED, AT WHICH POINT MR. SALAMAH COMMENCED ACTION TO ADDRESS THE ARBITRATION. THE AWARD WAS GIVEN TO MR. SALAMAH'S FORMER EMPLOYER, MORGAN STANLEY.



## Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT
<b>Sanction(s) Sought:</b>	Suspension Other: TEMPORARY ORDER
<b>Date Initiated:</b>	07/26/2021
<b>Docket/Case Number:</b>	2100445
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NINEPOINT CAPITAL MANAGEMENT, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	RESPONDENT DEvised A SCHEME TO DEFRAUD 3 ELDERLY ILLINOIS CLIENTS OF HIS, WHO HE SUSPECTED DID NOT PAY CLOSE ATTENTION TO THEIR STATEMENTS, AND WOULD NOT REALIZE FUNDS BEING TRANSFERRED FROM THEIR ACCOUNTS.
<b>Current Status:</b>	Pending
<b>Limitation Details:</b>	TEMPORARY SUSPENSION AND PROHIBITION FROM ENGAGING IN INVESTMENT ADVISORY ACTIVITIES AND OFFERING AND SELLING SECURITIES.
<b>Regulator Statement</b>	TEMPORARY ORDER OF PROHIBITION WAS ISSUED JULY 26, 2021. THE RESPONDENT HAS THIRTY DAYS FROM THE ENTRY OF THE TEMPORARY ORDER IN WHICH TO REQUEST A HEARING. IF NO SUCH REQUEST IS MADE WITHIN TIME PERIOD THE TEMPORARY ORDER WILL BECOME FINAL. IF YOU HAVE ANY QUESTIONS PLEASE CONTACT ASSISTANT DIRECTOR OF ENFORCEMENT JAMES NIX @ (312)793-9620.



## Civil - Pending

This type of disclosure event involves a pending civil court action that seeks an injunction in connection with any investment-related activity or alleges a violation of any investment-related statute or regulation.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Relief Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
<b>Date Court Action Filed:</b>	09/28/2021
<b>Product Type:</b>	No Product
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	United States District Court for the Northern District of Illinois - Western Division
<b>Location of Court:</b>	Northern District of Illinois
<b>Docket/Case #:</b>	3:21-cv-50371
<b>Employing firm when activity occurred which led to the action:</b>	NINEPOINT ADVISORS
<b>Allegations:</b>	Plaintiff U.S. Securities and Exchange Commission alleges that from approximately August 2017 to May 2021, Salamah stole at least \$968,582 from three elderly advisory clients. Salamah falsely represented to the clients that he was moving their funds to diversify their securities holdings. Instead, without his clients' knowledge or authorization, Salamah misappropriated his clients' money and spent their funds on his own personal expenses and luxury items, including dinners, vacations, luxury cars that he leased, and private school tuition for his children. By engaging in the conduct set forth in this Complaint, Salamah violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, Section 17(a) of the Securities Act, and Sections 206(1) and (2) of the Advisers Act.
<b>Current Status:</b>	Pending
<b>Limitations or Restrictions in Effect During Appeal:</b>	Permanently restrained and enjoined
<b>Resolution:</b>	Permanently restrained and enjoined
<b>Resolution Date:</b>	09/29/2021



**Sanctions Ordered or Relief  
Granted:**

**Regulator Statement**

9/29/2021, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933 (the "Securities Act"); Sections 206(1) and 206(2) of the Investment Advisers Act of 1940 ("Advisers Act"); and permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the "Exchange Act") and Rule 10b-5 promulgated thereunder. Defendant shall comply with all of the undertakings and agreements set forth in the order.

The Court shall determine whether it is appropriate to order disgorgement of ill-gotten gains and/or a civil penalty, and, if so, the amount(s) of the disgorgement and/or civil penalty upon motion of the Commission.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	NinePoint Advisors
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	05/24/2021
<b>Allegations:</b>	It was determined that Mr. Salamah had, over multiple months and years, forged paperwork to have disbursements made from client accounts without their knowledge, and have the checks made out to a separate account which he controlled.
<b>Product Type:</b>	Other: Cash





## Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Action Type:</b>	Bankruptcy
<b>Bankruptcy:</b>	Chapter 7
<b>Action Date:</b>	08/17/2016
<b>Organization Investment-Related?</b>	Yes
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS
<b>Location of Court:</b>	ILLINOIS
<b>Docket/Case #:</b>	16-81956
<b>Action Pending?</b>	No
<b>Disposition:</b>	Discharged
<b>Disposition Date:</b>	11/29/2016
<b>Amount Paid:</b>	
<b>SIPA (Securities Investor Protection Act) Trustee:</b>	
<b>Currently Open?</b>	No
<b>Date Direct Payment Initiated/Filed or Trustee Appointed:</b>	

## End of Report



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