

BrokerCheck Report

FOREST LENNON GRADY

CRD# 4971847

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

FOREST L. GRADY

CRD# 4971847

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**199 MARTIN ST
RENO, NV 89509
CRD# 6413

Registered with this firm since: 11/15/2024

B LPL FINANCIAL LLC199 MARTIN ST
RENO, NV 89509
CRD# 6413

Registered with this firm since: 11/18/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 28 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****IA WELLS FARGO ADVISORS**CRD# 19616
ST. LOUIS, MO
01/2011 - 12/2024**B WELLS FARGO CLEARING SERVICES, LLC**CRD# 19616
RENO, NV
01/2011 - 12/2024**IA WELLS FARGO INVESTMENTS, LLC**CRD# 10582
SAN FRANCISCO, CA
08/2005 - 01/2011**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 28 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	11/18/2024
U.S. State/ Territory	Category	Status	Date
B Alaska	Agent	Approved	11/18/2024
B Arizona	Agent	Approved	11/18/2024
B Arkansas	Agent	Approved	11/18/2024
B California	Agent	Approved	11/18/2024
B Colorado	Agent	Approved	11/18/2024
B Connecticut	Agent	Approved	11/18/2024
B Delaware	Agent	Approved	11/18/2024
B Florida	Agent	Approved	11/19/2024
B Georgia	Agent	Approved	11/18/2024
B Hawaii	Agent	Approved	11/20/2024
B Idaho	Agent	Approved	11/18/2024
B Illinois	Agent	Approved	11/18/2024

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Michigan	Agent	Approved	11/18/2024
B Minnesota	Agent	Approved	11/18/2024
B Missouri	Agent	Approved	11/18/2024
B Nevada	Agent	Approved	11/18/2024
IA Nevada	Investment Adviser Representative	Approved	11/21/2024
B New Jersey	Agent	Approved	11/18/2024
B New Mexico	Agent	Approved	11/18/2024
B New York	Agent	Approved	11/18/2024
B North Carolina	Agent	Approved	11/18/2024
B Oregon	Agent	Approved	11/18/2024
B Tennessee	Agent	Approved	11/18/2024
B Texas	Agent	Approved	11/18/2024
IA Texas	Investment Adviser Representative	Restricted Approval	11/15/2024
B Utah	Agent	Approved	11/18/2024
B Vermont	Agent	Approved	11/18/2024
B Virginia	Agent	Approved	11/18/2024
B Washington	Agent	Approved	12/04/2024
B Wyoming	Agent	Approved	11/18/2024

Branch Office Locations

LPL FINANCIAL LLC
199 MARTIN ST

Broker Qualifications



Employment 1 of 1, continued

RENO, NV 89509

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/21/2005

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	07/28/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2011 - 12/2024	WELLS FARGO ADVISORS	19616	RENO, NV
B 01/2011 - 12/2024	WELLS FARGO CLEARING SERVICES, LLC	19616	RENO, NV
IA 08/2005 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	RENO, NV
B 07/2005 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	RENO, NV

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	LPL Financial	REGISTERED REP	Y	Reno, NV, United States
11/2016 - 11/2024	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RENO, NV, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RENO, NV, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1- 11/2024 / Forest Wealth Planning / DBA for LPL Business (entity for LPL business) / Investment Related / 40 hrs mth / 8 hrs during trading / At reported business location(s)

2- 11/2024 / Rental Property / Real Estate Rental / Investment Related / 20 hrs mth / 1 hrs during trading / Homewood, CA / Start date: 10/01/2016

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF CALIFORNIA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	THEY GAVE ME AN ACCUSATION WHICH WANTED A ME TO ADMIT THE ALLEGATIONS AND GET A RESTRICTED LICENSE, FEES OF \$773 TO REPAY THE COMMISSIONER, AND \$500 FINE. I DENIED THE ALLEGATIONS AND VOLUNTARILY AGREED TO SURRENDER MY CA INSURANCE LICENSE TO RESOLVE THE MATTER.
Date Initiated:	02/10/2009
Docket/Case Number:	FILE NO. LCB 0125-AP/ OAH # 2008120229
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO
Product Type:	Insurance
Other Product Type(s):	ANNUITIES
Allegations:	THEY SAID THAT I KNOWINGLY OR WILLFULLY MADE A MISSTATEMENT ON MY BACKGROUND QUESTIONS IN THE APPLICATION TO THE INSURANCE COMMISSIONER AND THUS THAT I LACK IN INTEGRITY.



Current Status:	Final
Resolution:	Other
Resolution Date:	02/10/2009
Sanctions Ordered:	Bar
Other Sanctions Ordered:	I DENIED THE ALLIGATIONS AND I VOLUNTARILY AGREED TO SURRENDER MY CA INSURANCE LICENSE TO RESOLVE THE MATTER. I ALSO AGREED NOT TO REAPPLY FOR A CA INSURANCE LICENSE FOR 3 YEARS.
Sanction Details:	I AM NOT TO REAPPLY FOR A CA INSURANCE LICENSE FOR 3 YEARS FROM THE EFFECTIVE DATE 1/30/2009 WHICH WOULD BE 01/30/2012. NO REQUALIFICATION EXAMS OR TRAINING WERE REQUIRED.
Broker Statement	THE CA DOI MATTER IS RELATED TO THE SAME MATTER THAT HAS ALREADY BEEN REVIEWED BY THE NV DOI AND IS NOT A NEW ACTION. BOTH STATES WERE REVIEWING THE SAME ACTIONS BUT SEPARATELY, AS I MISTAKENLY ANSWERED THE QUESTIONS FROM BOTH STATES THE SAME. I RESIDE IN AND CONDUCT BUSINESS IN NEVADA SO CONDUCTING BUSINESS IN CA AS A NON-RESIDENT IS NOT ESSENTIAL, THUS IT SEEMED TO BE BEST TO SURRENDER MY CA LICENSE AND KEEP MY NV RESIDENT LICENSE (NV DID NOT REVOKE, SUSPEND OR RESTRICT MY LICENSE).

Disclosure 2 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	NEVADA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	04/14/2008
Docket/Case Number:	CAUSE NO. 08.0124
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO INVESTMENTS, LLC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	NEVADA DEPARTMENT OF INSURANCE ISSUED AN ADMINISTRATIVE FINE AND CONSENT TO FINE FOR FAILING TO DISCLOSE THREE MISDEMEANOR



CRIMINAL ACTIONS ON HIS INSURANCE APPLICATION.

Current Status: Final
Resolution: Order
Resolution Date: 04/29/2008
Sanctions Ordered: Monetary/Fine \$250.00
Other Sanctions Ordered: NV DOI ISSUED ADMINISTRATIVE FINE AND CONSENT TO FINE
Sanction Details: CONSENT TO FINE WAS SIGNED ON 4/29/08 AND WAS RETURNED TO THE STATE, ALONG WITH THE ADMINISTRATIVE FINE ON 4/29/08.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	CLAIMANT STATES THAT RESPONDENT DID NOT GIVE HER ANY INFORMATION ABOUT THE INVESTMENT FUND HE WAS PUTTING HER MONEY INTO AND ALSO PURCHASED IT WITHOUT HER KNOWLEDGE. AS SUCH, SHE IS REQUESTING LOSSES ASSOCIATED WITH THE INVESTMENT. DATES OF ALLEGED ACTIVITIES: JUNE 19, 2007 - JUNE 1, 2010
Product Type:	Mutual Fund
Alleged Damages:	\$9,646.21
Alleged Damages Amount Explanation (if amount not exact):	PLUS COST OF FILING ARBITRATION

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02644
Date Notice/Process Served:	06/29/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/09/2010
Monetary Compensation Amount:	\$8,325.00
Individual Contribution Amount:	\$0.00
Broker Statement	PER CLIENT'S INSTRUCTION FOLLOWING THOROUGH DISCUSSION OF DIFFERENT INCOME-PRODUCING INVESTMENTS, CLIENT CHOSE TO PURCHASE C SHARE MUTUAL FUND TO GENERATE DIVIDEND INCOME.



THOUGH DIVIDENDS PAID REGULARLY, CLIENT BECAME CONCERNED WHEN NAV DECREASED MORE THAN HISTORICAL NORM. THOUGH WE HAD DISCUSSED NAV COULD FLUCTUATE, CLIENT DECIDED TO LIQUIDATE C SHARE FUND ON ONE-YEAR ANNIVERSARY WHEN FUND WAS DOWN APPROXIMATELY 15%. CLIENT DID RECEIVE REGULAR INCOME DURING THE HOLDING PERIOD.

End of Report



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