

BrokerCheck Report
EZRA GRAYMAN
 CRD# 500409

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

EZRA GRAYMAN

CRD# 500409

Currently employed by and registered with the following Firm(s):

- B** **R. F. LAFFERTY & CO., INC.**
 40 WALL STREET
 SUITE 3602
 NEW YORK, NY 10005
 CRD# 2498
 Registered with this firm since: 03/02/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 19 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 7 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **WESTMINSTER SECURITIES CORPORATION**
 CRD# 6105
 NEW YORK, NY
 02/2003 - 03/2009
- B** **J.P. TURNER & COMPANY, L.L.C.**
 CRD# 43177
 ATLANTA, GA
 09/2002 - 02/2003
- B** **SCHNEIDER SECURITIES, INC.**
 CRD# 16434
 DENVER, CO
 02/2000 - 09/2002

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 19 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **R. F. LAFFERTY & CO., INC.**

Main Office Address: **40 WALL STREET
SUITE 3602
NEW YORK, NY 10005**

Firm CRD#: **2498**

| | SRO | Category | Status | Date |
|---|---------------------|-------------------------------------|----------|------------|
| B | FINRA | General Securities Principal | Approved | 03/02/2009 |
| B | FINRA | General Securities Representative | Approved | 03/02/2009 |
| B | FINRA | Municipal Securities Representative | Approved | 03/02/2009 |
| B | FINRA | Investment Banking Representative | Approved | 04/28/2010 |
| B | FINRA | Operations Professional | Approved | 12/14/2011 |
| B | FINRA | Securities Trader | Approved | 01/04/2016 |
| B | FINRA | Investment Banking Principal | Approved | 10/01/2018 |
| B | Nasdaq Stock Market | General Securities Principal | Approved | 03/09/2009 |
| B | Nasdaq Stock Market | General Securities Representative | Approved | 03/09/2009 |
| B | Nasdaq Stock Market | Securities Trader | Approved | 01/04/2016 |

| | U.S. State/ Territory | Category | Status | Date |
|---|-----------------------|----------|----------|------------|
| B | Arizona | Agent | Approved | 03/02/2009 |
| B | California | Agent | Approved | 03/02/2009 |
| B | Colorado | Agent | Approved | 11/16/2020 |



Broker Qualifications

Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|---|-----------------------|----------|----------|------------|
| B | Connecticut | Agent | Approved | 03/08/2013 |
| B | Delaware | Agent | Approved | 07/03/2019 |
| B | Florida | Agent | Approved | 03/02/2009 |
| B | Illinois | Agent | Approved | 08/21/2013 |
| B | Indiana | Agent | Approved | 09/08/2016 |
| B | Maryland | Agent | Approved | 03/02/2009 |
| B | Massachusetts | Agent | Approved | 03/02/2009 |
| B | Missouri | Agent | Approved | 02/08/2010 |
| B | Nevada | Agent | Approved | 04/01/2009 |
| B | New Jersey | Agent | Approved | 03/02/2009 |
| B | New York | Agent | Approved | 03/02/2009 |
| B | North Carolina | Agent | Approved | 03/02/2009 |
| B | Ohio | Agent | Approved | 08/22/2019 |
| B | Pennsylvania | Agent | Approved | 07/11/2016 |
| B | South Carolina | Agent | Approved | 06/16/2020 |
| B | Texas | Agent | Approved | 04/01/2019 |

Branch Office Locations

R. F. LAFFERTY & CO., INC.
 40 WALL STREET
 SUITE 3602
 NEW YORK, NY 10005



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 7 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|---|-----------|------------|
| B General Securities Principal Examination | Series 24 | 10/23/1995 |
| B Municipal Securities Principal Examination | Series 53 | 11/25/1987 |
| B Financial and Operations Principal Examination | Series 27 | 06/24/1987 |
| B Registered Options Principal Examination | Series 4 | 01/08/1985 |

General Industry/Product Exams

| Exam | Category | Date |
|---|-------------|------------|
| B Operations Professional Examination | Series 99TO | 01/02/2023 |
| B Securities Trader Exam | Series 57TO | 01/02/2023 |
| B Municipal Securities Representative Examination | Series 52TO | 01/02/2023 |
| B Investment Banking Registered Representative Examination | Series 79TO | 01/02/2023 |
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B Limited Representative-Equity Trader Exam | Series 55 | 10/10/1998 |
| B General Securities Representative Examination | Series 7 | 11/15/1980 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination | Series 63 | 05/30/1984 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at

Broker Qualifications



Industry Exams this Broker has Passed, continued

www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|----------------------------|--|-------|-------------------|
| B 02/2003 - 03/2009 | WESTMINSTER SECURITIES CORPORATION | 6105 | NEW YORK, NY |
| B 09/2002 - 02/2003 | J.P. TURNER & COMPANY, L.L.C. | 43177 | ATLANTA, GA |
| B 02/2000 - 09/2002 | SCHNEIDER SECURITIES, INC. | 16434 | DENVER, CO |
| B 12/1999 - 03/2000 | J.J.B. HILLIARD, W.L. LYONS, INC. | 453 | LOUISVILLE, KY |
| B 10/1997 - 12/1999 | ATLANTIC GROUP SECURITIES, INC. | 42194 | MILLBURN, NJ |
| B 02/1991 - 09/1997 | RICKEL & ASSOCIATES, INC. | 7839 | NEW YORK, NY |
| B 07/1990 - 02/1991 | BROADWAY FINANCIAL INVESTMENT SERVICES CORP. | 23906 | |
| B 07/1990 - 02/1991 | FIRST INSTITUTIONAL SECURITIES CORP. | 23910 | WEST PATERSON, NJ |
| B 02/1990 - 06/1990 | G. K. SCOTT & CO., INC. | 3305 | PLAINVIEW, NY |
| B 09/1987 - 02/1990 | ANDREW ALLEN SECURITIES, INC. | 13839 | |
| B 10/1984 - 06/1988 | JOHN RADLI SECURITIES CO., INC. | 15474 | |
| B 09/1984 - 10/1984 | RUSSELL & CO | 10264 | |
| B 02/1984 - 07/1984 | MOORE & SCHLEY, CAMERON & CO. | 6917 | |
| B 01/1984 - 07/1984 | MOORE & SCHLEY MUNICIPALS, INC. | 8000 | |
| B 11/1980 - 01/1984 | MARKS, ALLEN & CO. | 7211 | |
| B 04/1976 - 10/1980 | FLAGSHIP SECURITIES, INC. | 7123 | |

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-----------------------|----------|--------------------|-----------------------------|
| 03/2009 - Present | R F LAFFERTY & CO INC | REG REP | Y | NEW YORK, NY, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Regulatory Event | 0 | 1 | 0 |



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

| | |
|--|--|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. |
| Sanction(s) Sought: | |
| Other Sanction(s) Sought: | |
| Date Initiated: | 03/16/1990 |
| Docket/Case Number: | PHL-860 |
| Employing firm when activity occurred which led to the regulatory action: | ANDREW ALLEN SECURITIES |
| Product Type: | |
| Other Product Type(s): | |
| Allegations: | |
| Current Status: | Final |
| Resolution: | Consent |
| Resolution Date: | 07/24/1991 |
| Sanctions Ordered: | Censure Monetary/Fine \$5,000.00 |



Other Sanctions Ordered:

Sanction Details:

Regulator Statement

COMPLAINT NUMBER PHL-860 (DISTRICT NO. 11) FILED MARCH 16, 1990 AGAINST RESPONDENTS ANDREW ALEN SECURITIES, INC., ANDREW A. RENERT AND EZRA GRAYMAN ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 4, 21(a) AND 33 OF THE RULES OF FAIR PRACTICE AND MSRB RULE G-30 IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT RENERT, EFFECTED PRINCIPAL SALES OF EQUITY SECURITIES TO CUSTOMERS AT PRICES WHICH WERE UNFAIR IN RELATION TO ITS OWN ACQUISITION COSTS AND THE ACTUAL MARKET VALUE OF SUCH SECURITIES; RESPONDENT MEMBER, ACTING THROUGH RESPONDENT GRAYMAN, EFFECTED AS PRINCIPAL PURCHASE AND SALE TRANSACTIONS IN MUNICIPAL SECURITIES WITH CUSTOMERS AT PRICES WHICH WERE UNFAIR IN RELATION TO THE ACTUAL MARKET VALUE OF SUCH SECURITIES; FAILED TO DISCLOSE CERTAIN INFORMATION ON CONFIRMATIONS TO CUSTOMERS; FAILED TO ACCURATELY CALCULATE NET CAPITAL AND AGGREGATE INDEBTEDNESS FOR A CERTAIN PERIOD; FILED AN INACCURATE FOCUS PART I REPORT; AND, FAILED TO OBTAIN REQUIRED INFORMATION CONCERNING OPTIONS CUSTOMERS AND/OR PERMITTED SUCH CUSTOMERS TO EFFECT OPTIONS TRANSACTIONS PRIOR TO APPROVAL OF THE ACCOUNT BY A REGISTERED OPTIONS PRINCIPAL.

DECISION RENDERED JULY 24, 1991, C3A890002 (PHL-860) WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS RENERT AND GRAYMAN WAS ACCEPTED; THEREFORE, RESPONDENT RENERT IS CENSURED, FINED \$500,000 AND BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY; AND RESPONDENT GRAYMAN IS CENSURED, AND FINED \$5,000. A SEPARATE DECISION WILL BE RENDERED AS TO RESPONDENT MEMBER.

\$5,000.00 PAID ON 9/4/91 INVOICE #91-9A-885

Reporting Source: Broker

Regulatory Action Initiated By: NASD


Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 03/16/1990

Docket/Case Number: PHL-860

Employing firm when activity occurred which led to the regulatory action: ANDREW ALLEN SECURITIES

Product Type:
Other Product Type(s):

Allegations: VIOLATIONS OF MSRB RULE G-30
SEC RULE 10B-10
SEC RULE 17A-3
SEC RULE 17A-5
APPENDIX E (SECT 16) TO SECT 33 OF ART. III

Current Status: Final

Resolution: Consent

Resolution Date: 07/24/1991

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: CENSURE AND \$5,000 FINE

Broker Statement Not Provided

End of Report



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