

BrokerCheck Report

NEIL MAXWELL

CRD# 5010950

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

NEIL MAXWELL

CRD# 5010950

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B EDWARD JONES**
CRD# 250
ARVADA, CO
01/2011 - 01/2013
- B KEY INVESTMENT SERVICES LLC**
CRD# 136300
DENVER, CO
09/2010 - 01/2011
- B WELLS FARGO INVESTMENTS, LLC**
CRD# 10582
WHEATRIDGE, CO
11/2006 - 08/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	07/22/2006
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/03/2005

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/14/2006

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2011 - 01/2013	EDWARD JONES	250	ARVADA, CO
B 09/2010 - 01/2011	KEY INVESTMENT SERVICES LLC	136300	DENVER, CO
B 11/2006 - 08/2010	WELLS FARGO INVESTMENTS, LLC	10582	WHEATRIDGE, CO
B 05/2006 - 10/2006	AMERIPRISE FINANCIAL SERVICES, INC.	6363	DENVER, CO
B 11/2005 - 05/2006	WORLD GROUP SECURITIES, INC.	114473	DULUTH, GA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2014 - Present	MAXWELL WEALTH PLANNING	SOLE OWNER, FOUNDER	Y	PARKER, CO, United States
03/2013 - Present	BUTTON FINANCIAL AFFILIATE	FINANCIAL PLANNER	Y	LAKEWOOD, CO, United States
01/2013 - 03/2014	PRICEWATERHOUSE COOPERS	FINANCIAL EDUCATION COUNSELOR	N	DENVER, CO, United States
01/2011 - 01/2013	EDWARD JONES	FINANCIAL ADVISOR	Y	ST LOUIS, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

NEIL MAXWELL IS AN AFFILIATE OF BUTTON FINANCIAL; A "FEE-ONLY" FINANCIAL PLANNING FIRM.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/25/2019
Docket/Case Number:	3-19119
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	Other: Blockchain Investment Fund
Allegations:	IA Release 40-5211, March 25, 2019: The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 ("Advisers Act") against Neil Maxwell. On August 14, 2018, the Colorado Securities Commissioner, In the Matter of Maxwell Wealth Planning, Inc. and Neil Maxwell, Case No. 2018-CDS-066, entered a final order against Maxwell permanently barring him from associating with any licensed broker-dealer or investment adviser doing business in Colorado. In addition to the bar, the final order required Maxwell to pay \$170,000 in restitution. The state level bar was entered by consent to resolve claims brought against Maxwell by the Colorado Division of Securities ("CDS"). According to a



verified petition filed by the CDS, Maxwell, among other things, obtained \$170,000 from two of his elderly clients to acquire an unsuitable blockchain investment fund without adequately disclosing the nature and risks associated with the investment.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 03/25/2019

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
Duration:	Indefinite
Start Date:	03/25/2019
End Date:	

**Regulator Statement**

In anticipation of the institution of these proceedings, Maxwell has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. The Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Maxwell's Offer. Accordingly, it is hereby ordered that Respondent Maxwell be, and hereby is barred from association with any investment adviser, broker, dealer, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization (NRSRO).

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Colorado Division of Securities
Sanction(s) Sought:	Bar Restitution Revocation Suspension
Date Initiated:	08/03/2018
Docket/Case Number:	2018-CDS-066
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Maxwell Wealth Planning, Inc., IARD Number 171485
Product Type:	Other: Blockchain Investment Fund
Allegations:	Neil Maxwell and Maxwell Wealth Planning, Inc. ("respondents") failed to comply with the custody and safekeeping rules, § 11-51-410(1)(b) and (1)(l)(II), C.R.S. and CCR 704-1, Rules 51-4.8(A)(O) and 51-4.10(A)(A) and (B). Respondents failed to comply with rules concerning exploitation, incomplete disclosure, and manipulative and deceptive practices, § 11-51-410(1)(b) and (1)(l)(II), C.R.S. and CCR 704-1, Rule 51-4.8(A)(U).
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/14/2018

Sanctions Ordered:

Bar (Permanent)

Restitution

Revocation

Other: The permanent revocation of the Colorado investment adviser license of Maxwell Wealth Planning, Inc., IARD Number 171485 ("the firm"). The permanent revocation of the Colorado investment adviser representative license of Neil Maxwell, IARD Number 5010950 ("Maxwell"). Neil Maxwell will not reapply for a securities license of any kind in Colorado and he is barred from association with any licensed broker-dealer, investment adviser, or federally covered adviser that conducts business in Colorado. Neil Maxwell shall not make recommendations or otherwise render advice to clients regarding securities and he shall not manage securities accounts or portfolios for clients.

Maxwell and the firm will provide restitution to two advisory clients who invested in Global Value Asset Fund ("GVF") in the amount of \$170,000.

Sanction 1 of 1

Sanction Type:

Bar (Permanent)

Capacities Affected:

All

Duration:

Permanent

Start Date:

08/14/2018

End Date:

Monetary Sanction 1 of 1

Monetary Related Sanction:

Restitution

Total Amount:

\$170,000.00

Portion Levied against individual:

\$170,000.00

Payment Plan:

Payable within 90 days from date of Order (8/14/2018)

Is Payment Plan Current:

Date Paid by individual:



**Was any portion of penalty
waived?** No

Amount Waived:

End of Report



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