

## BrokerCheck Report

**BARRY MATTHEW RUMPEL**

CRD# 5013923

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**BARRY M. RUMPEL**

CRD# 5013923

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B SOUTHEAST INVESTMENTS, N.C., INC.**  
CRD# 43035  
CHARLOTTE, NC  
07/2017 - 12/2018
- B IFS SECURITIES**  
CRD# 40375  
ATLANTA, GA  
07/2016 - 05/2017
- B WOODBURY FINANCIAL SERVICES, INC.**  
CRD# 421  
NEILLSVILLE, WI  
06/2008 - 05/2016

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	1
Customer Dispute	6
Termination	1
Judgment/Lien	2

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	12/13/2005

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/28/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2017 - 12/2018	SOUTHEAST INVESTMENTS, N.C., INC.	43035	CHARLOTTE, NC
<b>B</b> 07/2016 - 05/2017	IFS SECURITIES	40375	ATLANTA, GA
<b>B</b> 06/2008 - 05/2016	WOODBURY FINANCIAL SERVICES, INC.	421	NEILLSVILLE, WI
<b>B</b> 12/2005 - 01/2008	THE O.N. EQUITY SALES COMPANY	2936	BANGOR, WI

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	Southeast Investments, N.C. Inc.	Registered Representative	Y	Charlotte, NC, United States
06/2008 - Present	Rumpel Financial Services	Owner	Y	Neillsville, WI, United States
05/2016 - 05/2017	IFS Securities	Independent Contractor	Y	Atlanta, GA, United States
06/2008 - 05/2016	WOODBURY FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	BANGOR, WI, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

RUMPEL FINANCIAL SERVICES: 5545Hewett St., Neillsville, WI 54456. 06/2008. I am the owner of this company that sells fixed annuities and insurance products. I will devote 40-65 hours per month to this business. I am compensated by commissions.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	1	5	N/A
Termination	N/A	1	N/A
Judgment/Lien	2	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Organization Name (if charge(s) were brought against an organization over which broker exercised control):</b>	N/A
<b>Court Details:</b>	COLORADO STATE DISTRICT COURT, GUNNISON COUNTY, 2004 CR 142 RUMP
<b>Charge Date:</b>	10/05/2004
<b>Charge Details:</b>	1 COUNT MENACING WITH A DEADLY WEAPON,FELONY,INNOCENT PLEA ENTERED, FELONY CHARGE DROPPED. 1 COUNT INTERFERENCE WITH LAWFUL HUNTING ACTIVITIES, MISDEMEANOR, INNOCENT PLEA ENTERED,CHARGES DROPPED
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/28/2005
<b>Disposition Details:</b>	A. DISMISSED B.7/28/05 A. DISMISSED B.7/28/05
<b>Broker Statement</b>	CHARGES WERE A RESULT OF ME CATCHING ANOTHER HUNTER INVOLVED IN ILLEGAL ACTIVITY, TO AVOID BEING CHARGED, THIS HUNTER HAD FELONIOUS CHARGES FILED ON ME, I TOOK A LIE DETECTORS TEST AND PASSED, CHARGES WERE DROPPED THROUGH A PLEA BARGAIN,



ULTIMATELY ALL CHARGES WERE DISMISSED.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Woodbury Financial Services, Inc.
<b>Allegations:</b>	Customer alleges that representative sold and repurchased mutual funds and a sales fee was charged on the repurchase.
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$8,276.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/16/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	04/09/2018
<b>Settlement Amount:</b>	\$8,276.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Woodbury Financial Services
<b>Allegations:</b>	Customer alleges that representative sold and repurchased mutual funds and a sales fee was charged on the repurchase.
<b>Product Type:</b>	Mutual Fund



**Alleged Damages:** \$8,276.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/16/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/09/2018

**Settlement Amount:** \$8,276.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

This complaint was received by Woodbury Financial Services and reported on 2-14-18 which was over 5 years from the date [customer] purchased the IVY A shares mutual fund from me while I was at Woodbury Financial. [customer] had previously had a managed account through Woodbury Financial which was serviced by another broker who had died. He paid a management fee of 1.5% per year for this account. [customer] told me he was dissatisfied and unhappy paying the management fee. He decided to have his monies transferred directly to a mutual fund at IVY Funds using IVY Asset Strategy CI A shares. [customer] signed a letter dated 2-12-2013 stating that he no longer wished to have his assets in the wrap account, asked that his positions be liquidated and reinvested in IVY Asset Strategy CI A shares. The trades were placed through and approved by Woodbury Financial Services compliance department which obviously knew (as did [customer]) that he was being charged a load fee to purchase the funds. [customer] received the prospectus for the CL A shares, received statements from the fund at least quarterly for 5 years which of course plainly showed the deduction for the load upon purchase. I have spoken with [customer] numerous times over the last 5 years and never once did he express dissatisfaction with his purchase. Now after more than 5 years, he chooses to complain - unbelievable!



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Woodbury Financial Services, Inc

**Allegations:** Customers allege that purchase of Variable Universal Life policies were unsuitable

**Product Type:** Insurance

**Alleged Damages:** \$35,055.39

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/23/2018

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/13/2018

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Woodbury Financial Services, Inc.

**Allegations:** Customers allege that purchase of variable universal life policies were unsuitable

**Product Type:** Insurance



**Alleged Damages:** \$35,055.39

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/23/2018

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/13/2018

**Settlement Amount:**

### Individual Contribution Amount:

### Broker Statement

I have not received a copy of the complaint and was unaware of it prior to notification by my current broker/dealer. Woodbury has rightfully denied the complaint which was without merit. [customers] bought insurance policies from me on 1/10/2012, a period of over 6 years ago. Never once have I heard them complain regarding the insurance policies. The policies were submitted to Woodbury Financial Services and were approved for suitability at the time. The policies were then sent to Hartford Insurance and again approved for suitability. The claims are totally without merit.

### Disclosure 2 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Woodbury Financial Services

**Allegations:** The customers allege in 2011 & 2012, the representative had them purchase variable universal life policies that were unsuitable.

**Product Type:** Other: Variable Universal Life

**Alleged Damages:** \$0.00



**Alleged Damages Amount Explanation (if amount not exact):** Damages not specified, but assessed to be \$5,000 or greater

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 10/11/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/21/2016

**Settlement Amount:** \$18,672.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** Woodbury Financial Services

**Allegations:** Client alleges that VUL sold to he and his wife were not suitable and that wrong net worth was entered in application. These applications were done in 2011 and 2012

**Product Type:** Other: Variable Universa Life Insurance

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Damages not specified, but assessed to be \$5,000 or greater

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No



## Customer Complaint Information

**Date Complaint Received:** 10/07/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/21/2016

**Settlement Amount:** \$18,672.00

**Individual Contribution Amount:** \$0.00

## Arbitration Information

**Disposition:** Dismissed

**Disposition Date:** 11/08/2016

**Broker Statement** Details were previously entered in section 12-16 in error, subsequently, Minnesota Department of Commerce found this complaint to be without merit and denied with file being closed and no action taken. I have heard from my current broker dealer that after the State of MN Department of Commerce DENIED the claim of [customer] that Woodbury Financial Services paid out damages of \$18,000.00 to the [Customers]. I question as to why Woodbury Financial Services would do that when the State of MN denied the claim and found the client to be non-truthful and the case to be without merit and denied. I have not received ANY updated U-5's from Woodbury Financial Services who I have been told has 30 days to get them to me.

## Disclosure 3 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WOODBURY FINANCIAL SERVICES, INC.

**Allegations:** THE CLIENT ALLEGES THE HARTFORD VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN 2012 WAS NOT A SUITABLE INVESTMENT.

**Product Type:** Insurance

**Alleged Damages:** \$0.00





**Alleged Damages Amount Explanation (if amount not exact):** NO SPECIFIC DAMAGE AMOUNT ALLEGED BUT BELIEVED TO BE GREATER THAN \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/26/2012

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/29/2013

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** THE O.N. EQUITY SALES COMPANY

**Allegations:** [CUSTOMER] ALLEGES THAT BASED ON THE ADVISE OF MR. RUMPEL HE LIQUIDATED HIS IRA ACCOUNT WHICH RESULTED IN HIGHER THAN EXPECTED TAXES AND REDUCED HIS SOCIAL SECURITY INCOME.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$6,500.00

### Customer Complaint Information

**Date Complaint Received:** 04/21/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/25/2008



**Settlement Amount:**

**Individual Contribution  
Amount:**

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**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** THE O.N. EQUITY SALES COMPANY

**Allegations:** [CUSTOMER] ALLEGES THAT BASED ON THE ADVICE OF MR. RUMPEL HE LIQUIDATED HIS IRA ACCOUNT WHICH RESULTED IN HIGHER THAN EXPECTED TAXES AND REDUCED HIS SOCIAL SECURITY INCOME.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$6,500.00

### **Customer Complaint Information**

**Date Complaint Received:** 04/21/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/25/2008

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** [CUSTOMER] WAS A CPA AND FULLY UNDERSTOOD THIS TRANSACTION. HE ALSO CONULTED A LOCAL CPA JAMES CONWAY AND WAS ADVISED HIS TAXES WOULD PROBABLY NEVER BE LOWER. [CUSTOMER] SOLICITED ME TO PERFORM THIS TRANSACTION



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WOODBURY FINANCIAL SERVICES, INC
<b>Allegations:</b>	THE CLIENT ALLEGES BREACH OF FIDUCIARY DUTY, INTENTIONAL MISREPRESENTATION, MISAPPROPRIATION THEFT, BREACH OF CONTRACT, PROMISSORY ESTOPPEL AND ENRICHMENT REGARDING A PERSONAL FINANCIAL TRANSACTION FROM 2008.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	LACROSSE COUNTY, WISCONSIN CIRCUIT COURT
<b>Docket/Case #:</b>	16-CV-102
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/04/2016

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/11/2016
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

### Civil Litigation Information



**Type of Court:** State Court  
**Name of Court:** LACROSSE COUNTY, WISCONSIN CIRCUIT COURT  
**Location of Court:** LACROSSE COUNTY, WI  
**Docket/Case #:** 16-CV-102  
**Date Notice/Process Served:** 03/15/2016  
**Litigation Pending?** Yes

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**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** Woodbury Financial Services  
**Allegations:** Alleged I have not paid back in full money borrowed while I was unemployed and not affiliated with any firm and that note was compounded interest rate instead of fixed. Note documents say fixed  
**Product Type:** Promissory Note  
**Alleged Damages:** \$50,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** State of Wisconsin, LaCrosse county, Circuit court  
**Docket/Case #:** 16-CV-102  
**Filing date of arbitration/CFTC reparation or civil litigation:** 03/04/2016

### Customer Complaint Information

**Date Complaint Received:** 03/17/2016  
**Complaint Pending?** Yes  
**Settlement Amount:**

**Individual Contribution****Amount:****Civil Litigation Information**

<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	State Of Wisconsin Circuit Court La Crosse County
<b>Location of Court:</b>	La Crosse, WI
<b>Docket/Case #:</b>	16-CV-102
<b>Date Notice/Process Served:</b>	03/15/2016
<b>Litigation Pending?</b>	Yes
<b>Broker Statement</b>	Counterclaim has been set for a hearing on 8/1/17



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** WOODBURY FINANCIAL SERVICES, INC.

**Termination Type:** Discharged

**Termination Date:** 05/06/2016

**Allegations:** THE REPRESENTATIVE IS DISCHARGED FOR FAILING TO DISCLOSE A PERSONAL FINANCIAL TRANSACTION. THE TRANSACTION APPEARS TO HAVE OCCURRED IN 2008.

**Product Type:** Promissory Note

**Reporting Source:** Broker

**Employer Name:** Woodbury Financial Services

**Termination Type:** Discharged

**Termination Date:** 05/06/2016

**Allegations:** Client alleges breach of fiduciary duty, intentional misrepresentation, misappropriation theft, breach of contract, promissory estoppel and enrichment regarding a personal financial transaction from 2008

**Product Type:** Promissory Note

**Broker Statement** Alleged client was not a client as I was unemployed at the time of the transaction. I did not breach a fiduciary duty, contract, promissory estoppel or enrichment. All terms of the note are and were always current. Countersuit is being filed.



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$117,170.89
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	08/31/2017
<b>Date Individual Learned:</b>	01/08/2018
<b>Type of Court:</b>	REGISTER OF DEEDS
<b>Name of Court:</b>	REGISTER OF DEEDS
<b>Location of Court:</b>	LACROSSE WI
<b>Docket/Case #:</b>	277138317
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	MY CONTRACT WITH WOODBURY FINANCIAL SERVICES WAS TERMINATED DUE TO FALSE ACCUSATIONS WHICH LEFT ME UNABLE TO PAY MY 4TH QUARTER 2015 TAXES DUE IN 2016. I WAS NOT ABLE TO REGISTER WITH A NEW BROKER IN 2017. THAT AND MEDICAL EXPENSES CAUSED A PERFECT FINANCIAL STORM.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	Estate of Timothy McQuaide, Julie McQuaide
<b>Judgment/Lien Amount:</b>	\$11,049.22
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	06/06/2017
<b>Date Individual Learned:</b>	06/27/2017
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	State of Wisconsin Circuit Court, Clark County
<b>Location of Court:</b>	Clark County, WI



<b>Docket/Case #:</b>	13CV102
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	IFS Securities stopped paying me in February 2017 and I was unable to make payments on business I bought. I have accepted an offer on property I own and will be paying 07/2017.



## End of Report



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