

BrokerCheck Report

BERT ELWOOD GORE JR

CRD# 501978

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BERT E. GORE JR

CRD# 501978

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B NEWBRIDGE SECURITIES CORPORATION**
CRD# 104065
BOCA RATON, FL
12/2017 - 01/2018
- B FALCON SQUARE CAPITAL, LLC**
CRD# 165225
RALEIGH, NC
11/2016 - 11/2017
- B INTERCOASTAL CAPITAL MARKETS, INC.**
CRD# 83
Summit, NJ
08/2016 - 09/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	1
Financial	1
Judgment/Lien	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B NYSE Branch Manager Examination	Series 12	12/02/2003
B Registered Principal Examination	Series 40	12/02/1977

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	01/10/2018
B AMEX Put and Call Exam	PC	02/23/1990

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/30/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2017 - 01/2018	NEWBRIDGE SECURITIES CORPORATION	104065	BOCA RATON, FL
B 11/2016 - 11/2017	FALCON SQUARE CAPITAL, LLC	165225	RALEIGH, NC
B 08/2016 - 09/2016	INTERCOASTAL CAPITAL MARKETS, INC.	83	Summit, NJ
B 12/2014 - 07/2016	ROSS, SINCLAIRE & ASSOCIATES, LLC	25440	BASKING RIDGE, NJ
B 04/2007 - 11/2014	STERNE, AGEE & LEACH, INC.	791	BERNARDSVILLE, NJ
B 03/2003 - 03/2007	RBC DAIN RAUSCHER INC.	31194	WEST PATERSON, NJ
B 04/1991 - 03/2003	FIRST INSTITUTIONAL SECURITIES, L.L.C.	23910	WEST PATERSON, NJ
B 04/1991 - 03/1992	BROADWAY FINANCIAL INVESTMENT SERVICES CORP.	23906	
B 01/1990 - 03/1991	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 09/1989 - 12/1989	HALPERT AND COMPANY, INC.	7094	MILLBURN, NJ
B 04/1988 - 09/1989	J. B. HANAUER & CO.	6958	PARSIPPANY, NJ
B 10/1987 - 04/1988	JERSEY CAPITAL MARKETS GROUP INC.	14406	
B 04/1986 - 10/1987	GLICKENHAUS & CO.	2016	
B 02/1977 - 04/1986	GLICKENHAUS - LTG & CO. LIMITED PARTNERSHIP	7302	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2017 - Present	Newbridge Securities Corp	Registered Representative	Y	Bluffton, SC, United States
10/2016 - 11/2017	FALCON SQUARE CAPITAL	INSTITUTIONAL FIXED INCOME SALES & TRADING	Y	RALEIGH, NC, United States
08/2016 - 09/2016	Intercoastal Capital Management	Sales representative debt Market	Y	Summit, NJ, United States
11/2014 - 07/2016	ROSS, SINCLAIRE & ASSOCIATES, LLC	SALES	Y	MENDHAM, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A
Financial	0	1	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Sterne, Agee & Leach, Inc.
Allegations:	The claimant, a sophisticated bank, alleges Mr. Gore was serving in a fiduciary role and engaged in trading that violated the bank's investment policy. The claimant also alleges that Mr. Gore churned the bank's accounts performing thousands of riskless principal, short term debt transactions; which resulted in the charges being unreasonable, excessive, and with undisclosed markups and markdowns that resulted in financial damage. The alleged activity occurred at various times between March 2007 and September 2012.
Product Type:	Debt-Corporate Debt-Government Debt-Municipal
Alleged Damages:	\$10,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	This is claimant's estimate of damages and additionally is seeking pre-judgement interest, attorney's fees, post judgement interest, arbitration costs and well-managed account damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum	FINRA Arbitration



or court name and location:

Docket/Case #: 16-02484
Filing date of arbitration/CFTC reparation or civil litigation: 08/24/2016

Customer Complaint Information

Date Complaint Received: 09/02/2016
Complaint Pending? No
Status: Settled
Status Date: 08/14/2017
Settlement Amount: \$4,750,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: Sterne, Agee & Leach, Inc.

Allegations: The claimant, a sophisticated bank, alleges Mr. Gore was serving in a fiduciary role and engaged in trading that violated the bank's investment policy. The claimant also alleges that Mr. Gore churned the bank's accounts performing thousands of riskless principal, short term debt transactions; which resulted in the charges being unreasonable, excessive, and with undisclosed markups and markdowns that resulted in financial damage. The alleged activity occurred at various times between March 2007 and September 2012.

Product Type: Debt-Corporate
 Debt-Government
 Debt-Municipal

Alleged Damages: \$10,000,000.00

Alleged Damages Amount Explanation (if amount not exact): This is claimant's estimate of damages and additionally is seeking pre-judgement interest, attorney's fees, post judgement interest, arbitration costs and well-managed account damages.

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 16-02484

Filing date of arbitration/CFTC reparation or civil litigation: 08/24/2016

Customer Complaint Information

Date Complaint Received: 09/02/2016

Complaint Pending? No

Status: Settled

Status Date: 08/14/2017

Settlement Amount: \$4,750,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: STERNE, AGEE & LEACH, INC.

Allegations: THIS INSTITUTIONAL CLIENT, A SOPHISTICATED BANK, CLAIMS THAT ONE OF ITS EMPLOYEES WAS MOTIVATED BY "EXCESSIVE KINDNESS AND GIFTS" SUCH THAT THE EMPLOYEE ALLOWED REPRESENTATIVES OF STERNE AGEE TO OPEN AN ACCOUNT THAT WAS NOT AUTHORIZED BY THE BANK'S BOARD OF DIRECTORS AND TO ENGAGE IN TRADING THAT VIOLATED THE BANK'S INVESTMENT POLICY, INCLUDING PROVISIONS RELATING TO TRADING FOR THE PURPOSE OF MAKING GAINS IN THE BANK'S ACCOUNT AND SHORT-TERM TRADING. THE BANK CONTENDS THESE TRADES WERE EXCESSIVE, INAPPROPRIATE AND RESULTED IN FINANCIAL HARM TO THE BANK. THE BANK ALSO CLAIMS THAT EXCESSIVE MARKUPS/MARKDOWNS WERE CHARGED. THE ALLEGED ACTIVITY OCCURRED AT VARIOUS TIMES BETWEEN JANUARY OF 2008 AND MAY OF 2012.



Product Type: Debt-Corporate
Debt-Government
Debt-Municipal

Alleged Damages: \$7,000,000.00

Alleged Damages Amount Explanation (if amount not exact): THIS IS CLAIMANT'S ESTIMATE OF THE DAMAGES.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-02677

Filing date of arbitration/CFTC reparation or civil litigation: 10/07/2015

Customer Complaint Information

Date Complaint Received: 11/03/2015

Complaint Pending? No

Status: Settled

Status Date: 05/27/2016

Settlement Amount: \$3,000,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: STERNE, AGEE & LEACH, INC.

Allegations: THIS INSTITUTIONAL CLIENT, A SOPHISTICATED BANK, CLAIMS THAT ONE OF ITS EMPLOYEES WAS MOTIVATED BY "EXCESSIVE KINDNESS AND GIFTS" SUCH THAT THE EMPLOYEE ALLOWED REPRESENTATIVES OF



STERNE AGREE TO OPEN AN ACCOUNT THAT WAS NOT AUTHORIZED BY THE BANK'S BOARD OF DIRECTORS AND TO ENGAGE IN TRADING THAT VIOLATED THE BANK'S INVESTMENT POLICY, INCLUDING PROVISIONS RELATING TO TRADING FOR THE PURPOSE OF MAKING GAINS IN THE BANK'S ACCOUNT AND SHORT-TERM TRADING. THE BANK CONTENDS THESE TRADES WERE EXCESSIVE, INAPPROPRIATE AND RESULTED IN FINANCIAL HARM TO THE BANK. THE BANK ALSO CLAIMS THAT EXCESSIVE MARKUPS/MARKDOWNS WERE CHARGED. THE ALLEGED ACTIVITY OCCURRED AT VARIOUS TIMES BETWEEN JANUARY OF 2008 AND MAY OF 2012.

Product Type: Debt-Corporate
Debt-Government
Debt-Municipal

Alleged Damages: \$7,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-02677

Filing date of arbitration/CFTC reparation or civil litigation: 10/07/2015

Customer Complaint Information

Date Complaint Received: 11/06/2015

Complaint Pending? No

Status: Settled

Status Date: 05/27/2016

Settlement Amount: \$3,000,000.00

Individual Contribution Amount: \$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: STERNE, AGEE & LEACH, INC.

Termination Type: Discharged

Termination Date: 10/27/2014

Allegations: VIOLATION OF INTERNAL POLICIES AND PROCEDURES, INCLUDING THE FAILURE TO DISCLOSE OUTSIDE BUSINESS ACTIVITIES AND LITIGATION INVOLVING THOSE ACTIVITIES.

Product Type: No Product

Reporting Source: Broker

Employer Name: STERNE, AGEE & LEACH, INC.

Termination Type: Discharged

Termination Date: 10/27/2014

Allegations: VIOLATION OF INTERNAL POLICIES AND PROCEDURES, INCLUDING THE FAILURE TO DISCLOSE OUTSIDE BUSINESS ACTIVITIES AND LITIGATION AND COMPLAINTS INVOLVING THOSE ACTIVITIES.

Product Type: No Product

**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	04/13/2016
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	Bankruptcy Court
Location of Court:	Newark, NJ
Docket/Case #:	16-17150-JKS
Action Pending?	No
Disposition:	Discharged
Disposition Date:	03/24/2017



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$341,656.52
Judgment/Lien Type:	Tax
Date Filed with Court:	05/15/2017
Date Individual Learned:	08/01/2017
Type of Court:	Beaufort County Court
Name of Court:	Beaufort County Court
Location of Court:	Beaufort County, SC
Docket/Case #:	25787
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Fullerton Condominium Association
Judgment/Lien Amount:	\$6,422.00
Judgment/Lien Type:	Civil
Date Filed with Court:	02/28/2014
Date Individual Learned:	08/24/2016
Type of Court:	State Court
Name of Court:	Essex County Court House
Location of Court:	Essex County
Docket/Case #:	NA
Judgment/Lien Outstanding?	Yes

End of Report



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