

## BrokerCheck Report

**MICHAEL SHANE SHEPPARD**

CRD# 5025555

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**MICHAEL S. SHEPPARD**

CRD# 5025555

**Currently employed by and registered with the following Firm(s):**

**IA THRIVENT INVESTMENT MANAGEMENT INC.**  
 111 East Kilbourn Avenue  
 Milwaukee, WI 53202  
 CRD# 18387  
 Registered with this firm since: 07/19/2022

**B THRIVENT INVESTMENT MANAGEMENT INC.**  
 111 East Kilbourn Avenue  
 Milwaukee, WI 53202  
 CRD# 18387  
 Registered with this firm since: 07/19/2022

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B SECURIAN FINANCIAL SERVICES, INC.**  
 CRD# 15296  
 Milwaukee, WI  
 02/2019 - 07/2022
- IA SECURIAN FINANCIAL SERVICES, INC.**  
 CRD# 15296  
 ST PAUL, MN  
 02/2019 - 07/2022
- IA PRINCIPAL SECURITIES, INC.**  
 CRD# 1137  
 DES MOINES, IA  
 03/2015 - 02/2019

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **THRIVENT INVESTMENT MANAGEMENT INC.**

Main Office Address: **600 PORTLAND AVENUE SOUTH  
MINNEAPOLIS, MN 55415**

Firm CRD#: **18387**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/19/2022
B	FINRA	General Securities Representative	Approved	07/19/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	07/19/2022
B	FINRA	Municipal Fund	Approved	07/19/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/20/2022
B	Delaware	Agent	Approved	09/20/2022
B	Florida	Agent	Approved	09/20/2022
B	Illinois	Agent	Approved	09/20/2022
B	Iowa	Agent	Approved	09/20/2022
B	Minnesota	Agent	Approved	09/20/2022
B	Wisconsin	Agent	Approved	07/19/2022
IA	Wisconsin	Investment Adviser Representative	Approved	07/19/2022

### Branch Office Locations

## Broker Qualifications



### Employment 1 of 1, continued

**THRIVENT INVESTMENT MANAGEMENT INC.**

111 East Kilbourn Avenue  
Milwaukee, WI 53202

**THRIVENT INVESTMENT MANAGEMENT INC.**

Milwaukee, WI

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Fund Securities Principal Examination	Series 51	02/09/2016
<b>B</b> General Securities Principal Examination	Series 24	07/28/2015

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	09/17/2010
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	12/23/2005

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/30/2006

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 02/2019 - 07/2022	SECURIAN FINANCIAL SERVICES, INC.	15296	Milwaukee, WI
<b>IA</b> 02/2019 - 07/2022	SECURIAN FINANCIAL SERVICES, INC.	15296	Milwaukee, WI
<b>IA</b> 03/2015 - 02/2019	PRINCIPAL SECURITIES, INC.	1137	Milwaukee, WI
<b>B</b> 03/2015 - 02/2019	PRINCIPAL SECURITIES, INC.	1137	Milwaukee, WI
<b>B</b> 08/2014 - 02/2015	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	MILWAUKEE, WI
<b>B</b> 12/2012 - 04/2014	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	MILWAUKEE, WI
<b>B</b> 08/2010 - 09/2012	NORTHERN TRUST SECURITIES, INC.	7927	MILWAUKEE, WI
<b>B</b> 01/2006 - 07/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	BROOKFIELD, WI

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	Thrivent Investment Management Inc	Registered Representative	Y	Milwaukee, WI, United States
06/2022 - Present	Thrivent Financial	Financial Associate	Y	Appleton, WI, United States
06/2019 - 06/2022	IronwoodDrive Financial Group	Agent	Y	Milwaukee, WI, United States
02/2019 - 06/2022	Minnesota Life Insurance Co	Agent	Y	St Paul, MN, United States
02/2019 - 06/2022	Securian Financial Services Inc	Registered Rep	Y	St Paul, MN, United States
02/2019 - 06/2019	Ironwood Capital Group	Agent	Y	Milwaukee, WI, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2015 - 02/2019	PRINCIPAL LIFE INSURANCE COMPANY	AGENT	Y	MILWAUKEE, WI, United States
03/2015 - 02/2019	PRINCOR FINANCIAL SERVICES CORPORATION	REGISTERED REPRESENTATIVE	Y	MILWAUKEE, WI, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### JUNIOR ACHIEVEMENT OF WISCONSIN

POSITION: Board Member NATURE: Board member. Co-Chair of Marketing committee INVESTMENT RELATED: No NUMBER OF HOURS: 1

SECURITIES TRADING HOURS: 1 START DATE: 08/02/2010

ADDRESS: 11111 W Liberty Dr, Milwaukee WI 53224, United States

DESCRIPTION: non-profit board oversight. Vote on approvals of major decisions proposed by the staff. Provide expertise on overall management of the organization. Bring awareness to the cause of financial literacy, entrepreneurship & work readiness

#### THE NATURE CONSERVANCY

POSITION: Board of Trustees NATURE: Conserve nature and impact wetlands, climate change & sustainability for a better world for us all

INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 03/01/2022

ADDRESS: 633 W Main St, Madison WI 53703, United States

DESCRIPTION: General oversight and strategic direction for the organization

#### EMPLOY MILWAUKEE FINANCE INVESTMENT ADVISORY BOARD

POSITION: Board Chair NATURE: Provide a bridge and resources for displaced workforce individuals due to business failure/layoffs to get them back to work INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 08/01/2016

ADDRESS: 2342 N 27th St, Milwaukee WI 53210, United States

DESCRIPTION: General oversight and strategic direction for the organization to fulfill its mission

#### IRONWOODDRIVE FINANCIAL GROUP, LLC

POSITION: Founder/Managing Partner NATURE: This is the independent firm that I launched prior to joining Thrivent. I still own the LLC 100% and there is residual non investment related compensation that flows into the LLC to service the existing debt. IronwoodDrive is not actively adding or seeking clients. All Investment related business will flow through Thrivent INVESTMENT RELATED: No NUMBER OF HOURS: 3

SECURITIES TRADING HOURS: 3 START DATE: 03/01/2019

ADDRESS: 111 E Kilbourn Ave, Milwaukee WI 53202, United States

DESCRIPTION: receive residual compensation and service debt utilized to build the business.

#### CHILDREN'S WISCONSIN FOUNDATION BOARD

POSITION: Board Member NATURE: Hospital for Children with rare diseases INVESTMENT RELATED: No NUMBER OF HOURS: 2

## Registration and Employment History



### Other Business Activities, continued

SECURITIES TRADING HOURS: 2 START DATE: 01/02/2023

ADDRESS: M.S. 3050, PO Box 1997, Milwaukee WI 53201, United States

DESCRIPTION: Children's defines health to include physical, social and mental health. Philanthropy is a critical part of achieving the Children's vision of "having the healthiest kids in the nation." Philanthropy is needed to: Help eradicate disease and innovate health care Care for the whole child, empowering families and strengthening communities, Create solutions for mental and behavioral health.

LUTHERAN SOCIAL SERVICES OF WISCONSIN AND UPPER MICHIGAN, INC

POSITION: Board Member NATURE: LSS empowers people in the community by providing faith based social services in the areas of: Addiction, mental illness, a home that's safe and affordable, a family to thrive in with independence and a life that is truly their own. INVESTMENT RELATED:

No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 04/01/2024

ADDRESS: 6737 W. Washington St., Suite 2275, Milwaukee WI 53214, United States

DESCRIPTION: General oversight of the organizations mission providing insights for sustainability & scalability

---

## End of Report



**This page is intentionally left blank.**