

## BrokerCheck Report

**Adam Richard Jackson**

CRD# 5039488

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Adam R. Jackson**

CRD# 5039488

**Currently employed by and registered with the following Firm(s):**

**IA EDWARD JONES**  
 201 S CHESTNUT ST  
 SEYMOUR, IN 47274  
 CRD# 250  
 Registered with this firm since: 04/03/2007

**B EDWARD JONES**  
 201 S CHESTNUT ST  
 SEYMOUR, IN 47274  
 CRD# 250  
 Registered with this firm since: 11/29/2005

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 20 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

No information reported.



### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 20 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/29/2005
B	NYSE American LLC	General Securities Representative	Approved	09/14/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	01/23/2006

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	12/05/2017
B	Arizona	Agent	Approved	01/05/2016
B	Arkansas	Agent	Approved	03/16/2011
B	California	Agent	Approved	10/25/2006
B	Colorado	Agent	Approved	12/10/2007
B	District of Columbia	Agent	Approved	03/17/2008
B	Florida	Agent	Approved	02/02/2006
B	Georgia	Agent	Approved	01/04/2016
B	Illinois	Agent	Approved	12/06/2010



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	12/14/2005
IA	Indiana	Investment Adviser Representative	Approved	04/03/2007
B	Kentucky	Agent	Approved	08/14/2007
B	Michigan	Agent	Approved	01/05/2016
B	Mississippi	Agent	Approved	02/11/2014
B	Missouri	Agent	Approved	02/10/2014
B	North Carolina	Agent	Approved	10/25/2011
B	Ohio	Agent	Approved	05/22/2006
B	Pennsylvania	Agent	Approved	02/06/2015
B	South Carolina	Agent	Approved	06/26/2018
B	Texas	Agent	Approved	06/25/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	01/17/2019
B	Virginia	Agent	Approved	09/13/2010

### Branch Office Locations

**EDWARD JONES**  
 201 S CHESTNUT ST  
 SEYMOUR, IN 47274



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	11/28/2005

### State Securities Law Exams

Exam	Category	Date
<b>B</b> <b>IA</b> Uniform Combined State Law Examination	Series 66	03/30/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/01/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2005 - Present	EDWARD JONES	INVESTMENT REPRESENTATIVE	Y	ST. LOUIS, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

A&A Jackson Properties  
 Type of business: Real Estate  
 Brownstown, IN  
 Start date: 12/9/2019  
 Member  
 Hours per week: 0  
 Hours during trading: 0  
 no responsibilities



## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT'S ATTORNEY STATES THE CLIENT HAS BEEN IN THE HOSPITAL AND HAS BEEN DIAGNOSED WITH VARIOUS ISSUES AND THE ATTORNEY FEELS THE CLIENT'S MENTAL FACULTIES WERE WEAKENED. ATTORNEY CLAIMS IT WAS CLEAR TO ALL WHO KNEW THE CLIENT THAT THE CLIENT WAS STUGGLING WITH DAY TO DAY TASKS. HOWEVER ON OR AROUND JANUARY 19, 2010 THE FA CONTACTED THE CLIENT AND SOLD HIM AN ANNUITY. ATTORNEY STATES THE CLIENT HAS IMPROVED DRASTICALLY WITHIN THE LAST FEW WEEKS AND WITH HIS RETURN OF HIS FULL MENTAL FACULTIES HE WOULD NOT HAVE ENTERED INTO AN ANNUITY CONTRACT. CLIENT'S ATTORNEY IS REQUESTING THE CLIENT BE RELEASED FROM THIS CONTRACT WITHOUT BEING CHARGED ANY PENALTIES OR FEES. FILING REQUIRED, SURRENDER CHARGE EXCEEDS \$5,000. \*\*\*LITIGATION: PLAINTIFF CLAIMS THAT IN 2009, WHILE CLAIMANT LACKED MENTAL CAPACITY DUE TO ILLNESS, HE PURCHASED A PROTECTIVE LIFE ANNUITY THROUGH EDWARD JONES FOR \$194,000. PLAINTIFF NOW SEEKS RECISION OF THE INSURANCE CONTRACT BASED UPON ALLEGATIONS OF FRAUD, UNDUE INFLUENCE AND BREACH OF FIDUCIARY DUTY. (AMOUNT CLAIMED: \$194,000 IN COMPENSATORY DAMAGES PLUS ATTORNEY FEES AND COSTS.)

**Product Type:** Annuity-Variable

**Alleged Damages:** \$5,000.00



**Alleged Damages Amount Explanation (if amount not exact):** ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.00.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/10/2010

**Complaint Pending?** No

**Status:** Evolved into Civil litigation (the individual is a named party)

**Status Date:** 07/12/2010

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Type of Court:** State Court

**Name of Court:** JACKSON COUNTY CIRCUIT COURT

**Location of Court:** COUNTY OF JACKSON, INDIANA

**Docket/Case #:** 36C01-1012-CJ-25

**Date Notice/Process Served:** 12/20/2010

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/12/2011

**Monetary Compensation Amount:** \$5,715.43

**Individual Contribution Amount:** \$0.00

**Broker Statement** OUR RECORDS REFLECT DR. CLIENT'S RETIREMENT ACCOUNT AND DR. & MRS. CLIENT'S JOINT ACCOUNT WERE ESTABLISHED IN MARCH 2008. FA BELIEVED HE HAD GOTTEN TO KNOW CLIENT WELL AND IN AUGUST 2009



HE COMPLETED A RISK TOLERANCE QUESTIONNAIRE WITH DR. & MRS. CLIENT. ACCORDING TO FA, IN JANUARY 2010 HE CONTACTED CLIENT TO DISCUSS THE PROTECTIVE ANNUITY AS AN INVESTMENT OPTION. IT IS OUR UNDERSTANDING CLIENT LIKED THE IDEA AND MADE AN APPOINTMENT WITH FA TO DISCUSS THE DETAILS OF THE ANNUITY IN PERSON. FA STATED DURING THE MEETING AT THE BRANCH OFFICE THAT THE CLIENT DID NOT APPEAR TO BE SICK NOR DID HE INDICATE TO HIM AT ANY TIME THAT HE DID NOT COMPREHEND OR UNDERSTAND THE DETAILS OF THEIR DISCUSSION. ON JANUARY 22, 2010, CLIENT SIGNED AN ACKNOWLEDGMENT LETTER CONFIRMING THE ANNUITY PURCHASE. FA STATED CLIENT PREFERRED THE ANNUITY OVER MUTUAL FUNDS FOR THE INCOME RIDER, DEATH BENEFIT AND NURSING HOME WAIVER. CLIENT ALSO SIGNED THE DELIVERY RECEIPT FOR THE ABOVE-REFERENCED ANNUITY ON FEBRUARY 3, 2010. IT IS OUR UNDERSTANDING CLIENT WAS GOING TO BEGIN TAKING INCOME FROM THE ANNUITY AFTER THE SIX-MONTH DOLLAR COST AVERAGING (DCA) WAS COMPLETED. HOWEVER, FA HAS STATED THAT HE AND THE CLIENT ARE CURRENTLY IN DISCUSSIONS REGARDING THE POSSIBILITY OF MAKING CHANGES TO THE CURRENT DCA. IN CLOSING, FA HAS STATED HE WAS NOT INFORMED OR AWARE OF ANY CONCERNS ABOUT CLIENT'S MEDICAL CONDITION PRIOR TO OR DURING THE APPOINTMENT(S) RELATING TO THE ANNUITY TRANSACTION. FURTHER, FA HAS INDICATED HE WAS NOT AWARE CLIENT HAD CONCERNS REGARDING THE ANNUITY TRANSACTION UNTIL OUR FIRM RECEIVED THE ATTORNEY'S LETTER DATED MAY 7, 2010. BASED ON OUR REVIEW, WE RESPECTFULLY DENY THEIR REQUEST TO RELEASE CLIENT FROM THE ANNUITY CONTRACT WITHOUT PENALTIES OR FEE. CLAIM DENIED. \*\*\*LITIGATION: SETTLED FOR \$5,715.43



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	PLAINTIFFS ALLEGE THE FINANCIAL ADVISORS DID NOT COMMUNICATE TO THEM THE RISKS ASSOCIATED WITH THE INVESTMENTS PLAINTIFFS PURCHASED IN 2015.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$112,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	PLAINTIFFS SEEK A JUDGMENT IN AN AMOUNT THAT WILL FULLY COMPENSATE THEM FOR DAMAGES, TREBLE DAMAGES, ATTORNEY FEES, AND OTHER JUST AND PROPER RELIEF.

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	18-03586
<b>Date Notice/Process Served:</b>	10/15/2018
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	10/29/2019
<b>Monetary Compensation Amount:</b>	\$100,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Civil Litigation Information

<b>Type of Court:</b>	State Court
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<b>Name of Court:</b>	JACKSON COUNTY SUPERIOR COURT
<b>Location of Court:</b>	JACKSON COUNTY, IN
<b>Docket/Case #:</b>	C-36DOI-1611-PL-44
<b>Date Notice/Process Served:</b>	11/14/2016
<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Dismissed
<b>Disposition Date:</b>	12/02/2019

## End of Report



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