

**BrokerCheck Report**

**YOUSUF SALJOOKI**

CRD# 5045123

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**YOUSUF SALJOOKI**

CRD# 5045123

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

**WORDEN CAPITAL MANAGEMENT LLC**

CRD# 148366  
Melville, NY  
12/2017 - 04/2018

**SW FINANCIAL**

CRD# 145012  
Melville, NY  
08/2015 - 12/2017

**LEGEND SECURITIES, INC.**

CRD# 44952  
Melville, NY  
03/2015 - 08/2015

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Customer Dispute	7
Termination	2
Judgment/Lien	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	04/20/2018
General Securities Representative Examination	Series 7	12/21/2005

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	02/01/2008

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
12/2017 - 04/2018	WORDEN CAPITAL MANAGEMENT LLC	148366	Melville, NY
08/2015 - 12/2017	SW FINANCIAL	145012	Melville, NY
03/2015 - 08/2015	LEGEND SECURITIES, INC.	44952	Melville, NY
03/2015 - 03/2015	TRYCO SECURITIES, INC.	104025	Melville, NY
07/2009 - 03/2015	BROOKVILLE CAPITAL PARTNERS	102380	Melville, NY
02/2008 - 07/2009	WHITAKER SECURITIES LLC	121465	UNIONDALE, NY
03/2007 - 02/2008	VFINANCE INVESTMENTS, INC	44962	BOCA RATON, FL
02/2006 - 04/2007	NEWBRIDGE SECURITIES CORPORATION	104065	FT. LAUDERDALE, FL
01/2006 - 02/2006	BENSON YORK GROUP, INC.	40231	MELVILLE, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
12/2017 - Present	Worden Capital Management LLC	Garden City, NY
08/2015 - 12/2017	SALOMON WHITNEY FINANCIAL	FARMINGDALE, NY
03/2015 - 08/2015	LEGEND SECURITIES, INC.	MELVILLE, NY
07/2009 - 03/2015	NEW CASTLE FINANCIAL SERVICES LLC	UNIONDALE, NY
02/2008 - 07/2009	WHITAKER SECURITIES LLC	NEW YORK, NY



## Registration and Employment History

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) I HAVE A CORPORATION FOR THE PURPOSE OF BUYING, SELLING AND LEASING REAL ESTATE NAMED SALJOOKI ENTERPRISES. I SPEND NO TIME DURING MARKET HOURS WITH THIS BUSINESS. I SPEND APROXIMATELY TWO TO THREE HOURS A MONTH WITH THIS BUSINESS. THE BUSINESS WAS FORMED ON MAY 20, 2011.

2) Joe & E Group LLC, Owner/President, 6 Holly Court, Melville, NY 11747  
Real Estate Speculation business, Work approx 5 hours month after trading hours, Established April 2016

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Regulatory Event	0	2	0





Customer Dispute	4	3	N/A
Termination	N/A	2	N/A
Judgment/Lien	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	07/12/2018
<b>Docket/Case Number:</b>	2018057626101
<b>Employing firm when activity occurred which led to the regulatory action:</b>	N/A
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Respondent Saljooki's failed to respond to FINRA request for information.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Letter



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:** 08/06/2018

**Sanctions Ordered:** Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	Indefinite
<b>Start Date:</b>	08/06/2018
<b>End Date:</b>	

**Regulator Statement**

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated July 12, 2018, Saljooki is suspended on August 6, 2018, from associating with any FINRA member firm in all capacities. If Saljooki fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on October 15, 2018, from association with any FINRA member in all capacities pursuant to FINRA Rule 9552(h).

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** Arkansas

**Sanction(s) Sought:** Bar  
Denial

**Date Initiated:** 01/22/2018

**Docket/Case Number:** S-18-0031-18-OR01

**URL for Regulatory Action:** <http://www.securities.arkansas.gov/userfiles/Yousuf%20Saljooki%20Consent%20Order%20S-18-0031-18-OR01.pdf>

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Allegations:** The application for registration did not disclose an outstanding Federal tax lien.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/05/2018

**Sanctions Ordered:** Bar (Temporary/Time Limited)  
Denial

**Sanction 1 of 1**



**Sanction Type:** Bar (Temporary/Time Limited)

**Capacities Affected:** All Capacities

**Duration:** 5 years from the date of the order

**Start Date:** 04/05/2018

**End Date:** 04/05/2023

**Regulator Statement** The application filed with the Department for registration failed to disclose the outstanding federal tax lien for \$227,859 for Mr. Saljooki the application was denied.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** Arkansas Securities Department

**Sanction(s) Sought:** Denial

**Date Initiated:** 03/16/2018

**Docket/Case Number:** S-18-0031-18-OR01

**Employing firm when activity occurred which led to the regulatory action:** Worden Capital Management LLC

**Product Type:** No Product

**Allegations:** The application for registration did not disclose an outstanding Federal tax lien.

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/05/2018

**Sanctions Ordered:** Bar (Temporary/Time Limited)  
Denial

**Sanction 1 of 1**



<b>Sanction Type:</b>	Bar (Temporary/Time Limited)
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	5 years from the date of the order
<b>Start Date:</b>	04/05/2018
<b>End Date:</b>	04/05/2023
<b>Broker Statement</b>	The application filed with the Department for registration failed to disclose the outstanding federal tax lien for \$227,859 for Mr. Saljooki and the application was denied.



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	WHITAKER SECURITIES LLC
<b>Allegations:</b>	UNSUITABILITY; EXCESSIVE COMMISSION; BREACH OF FIDUCIARY RELATIONSHIP
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$300,000.00

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #08-03702</a>
<b>Date Notice/Process Served:</b>	10/09/2008
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Stipulated Award
<b>Disposition Date:</b>	05/11/2010
<b>Disposition Detail:</b>	ON OR ABOUT DECEMBER 29, 2009, CLAIMANT ADVISED THAT HIS CLAIMS AGAINST SALJOOKI HAD BEEN SETTLED AND WITHDRAWN WITH PREJUDICE. CLAIMANT'S CLAIMS, EACH AND ALL, HAVING BEEN SETTLED AND WITHDRAWN ARE DISMISSED WITH PREJUDICE.

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<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WHITAKER SECURITIES LLC
<b>Allegations:</b>	THE CUSTOMER, A WEALTHY INVESTOR, FILED A STATEMENT OF CLAIM AFTER MARKET CONDITIONS CAUSED A PRECIPITOUS DECLINE IN HIS EQUITY INTEREST IN AN ENERGY COMPANY. THE CUSTOMER NOW SEEKS TO RECOUP THE LOSS BY ALLEGING A GARDEN-VARIETY OF IMPROPRIETIES. APPLICANT DENIES THESE ALLEGATIONS IN THEIR





ENTIRETY. THE ALLEGED IMPROPRIETIES OCCURED IN JUNE 2008.

**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$300,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [08-03702](#)

**Date Notice/Process Served:** 10/21/2008

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/18/2009

**Monetary Compensation Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** ON OR ABOUT DECEMBER 18, 2009, FINRA DISPUTE RESOLUTION ARBITRATION NO. 08-03702 WAS SETTLED. THE TERMS OF THE SETTLEMENT BETWEEN THE CUSTOMER AND THE INDIVIDUAL ARE NOT KNOWN.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WHITAKER SECURITIES LLC

**Allegations:** CUSTOMER, A WEALTHY INVESTOR, FILED A STATEMENT OF CLAIM AFTER MARKET CONDITIONS CAUSED A PRECIPITOUS DECLINE IN HIS EQUITY INTEREST IN AN ENERGY COMPANY. THE CUSTOMER NOW SEEKS TO RECOUP THE LOSS BY ALLEGING A GARDEN-VARIETY OF IMPROPRIETIES. APPLICANT DENIES THESE ALLEGATIONS IN THEIR ENTIRETY. THE ALLEGED IMPROPRIETIES OCCURED IN JUNE 2008.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$300,000.00

### Customer Complaint Information



**Date Complaint Received:** 10/09/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/19/2008

**Settlement Amount:** \$95,000.00

**Individual Contribution Amount:** \$20,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [08-03702](#)

**Date Notice/Process Served:** 12/18/2008

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/18/2009

**Monetary Compensation Amount:** \$95,000.00

**Individual Contribution Amount:** \$20,000.00

**Broker Statement** 12/18/09 FINRA DISPUTE RESOLUTION ARBITRATION NO. 08-03702 WAS SETTLED. THE TERMS OF THE SETTLEMENT ARE WHITAKER SECURITIES \$75,000. MR. SALJOOKI \$20,000..



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Salomon Whitney LLC.
<b>Allegations:</b>	[customer] claims that he wanted to minimize risk in his account and that his account was highly leveraged and there was high frequency and inappropriate recommendations.
<b>Product Type:</b>	Equity-OTC
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Dispute Resolution
<b>Docket/Case #:</b>	16-03284
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/10/2016

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/16/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/15/2017
<b>Settlement Amount:</b>	\$30,000.00
<b>Individual Contribution Amount:</b>	\$30,000.00



**Broker Statement**

I deny all allegations. All trades and associated risks were discussed with [customer]. After reviewing the investments client gave authorization to make investments.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WHITAKER SECURITIES LLC

**Allegations:** CUSTOMER, A WEALTHY INVESTOR, MADE NUMEROUS PURCHASES OF AN ENERGY COMPANY BETWEEN JUNE AND SEPT 2008. MARKET CONDITIONS CAUSED A PRECIPITOUS DECLINE IN THE VALUE OF HIS SHARES. THE CUSTOMER SEEKS TO RECOUP HIS LOSSES BY ALLEGING A GARDEN-VARIETY OF IMPROPRIETIES. APPLICANT DENIES THESE ALLEGATIONS IN THEIR ENTIRETY.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 10/01/2008

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/25/2008

**Settlement Amount:**

**Individual Contribution Amount:**



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 4

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	SW Financial
<b>Allegations:</b>	Churning, negligence, unsuitability, unauthorized trading, breach of contract
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$1,055,660.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	There are multiple claimants as follows: Cascardo - \$395,000 Tayskasi Oy - \$195,132 Clarke - \$365,528 Myers - \$20,000 Bridgers - \$80,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-01055
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/03/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/09/2018
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	


**Individual Contribution Amount:**


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<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	SW Financial
<b>Allegations:</b>	Churning, negligence, unsuitability, unauthorized trading, breach of contract
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$1,055,660.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	There are multiple claimants as follows: Cascardo - \$395,000; Tayskaski Oy - \$195,132; Clarke - \$365,528; Myers - \$20,000; and Bridgers - \$80,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-01055
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/03/2018

**Customer Complaint Information**

<b>Date Complaint Received:</b>	04/09/2018
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SW Financial

**Allegations:** Churning, Unsuitability, Breach of Fiduciary Duty, Fraud

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$523,930.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 18-00628

**Date Notice/Process Served:** 02/06/2018

**Arbitration Pending?** Yes

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** SW Financial

**Allegations:** Churning, unsuitability, breach of fiduciary duty, fraud

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$523,930.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA Dispute Resolution

**Docket/Case #:** 18-00628

**Date Notice/Process Served:** 02/06/2018

**Arbitration Pending?** Yes





**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SW Financial

**Allegations:** Unauthorized use of margin

**Product Type:** Other: ETN

**Alleged Damages:** \$20,952.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/01/2017

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** SW Financial

**Allegations:** Unauthorized use of margin

**Product Type:** Other: ETN

**Alleged Damages:** \$20,952.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/01/2017



**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Disclosure 4 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** New Castle Financial Services, LLC, Brookville Capital Partners, LLC, and Legend Securities, Inc.

**Allegations:** Second Claim by Witold Niziolek: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions.  
Fifth Claim by Kenneth Walker: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions.  
Eighth Claim by George Howe: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions.

**Product Type:** Equity-OTC  
Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$300,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Second Claim - Punitive and exemplary damages: \$300,000.00;  
Fifth Claim - Punitive and exemplary damages: \$75,000.00;  
Eighth Claim - Punitive and exemplary damages: \$85,000.00

#### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 16-00405

**Date Notice/Process Served:** 03/18/2016

**Arbitration Pending?** Yes

**Reporting Source:** Broker



<b>Employing firm when activities occurred which led to the complaint:</b>	New Castle Financial Services, LLC, Brookville Capital Partners, LLC, and Legend Securities, Inc.
<b>Allegations:</b>	Second Claim by [Customer Name]: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions. Fifth Claim by [Customer Name]: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions. Eighth Claim by [Customer Name]: Use of high pressure sales techniques, unsuitable investments, churning, excessive and hidden commissions.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$300,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Second Claim - Punitive and exemplary damages: \$300,000.00; Fifth Claim - Punitive and exemplary damages: \$75,000.00; Eighth Claim - Punitive and exemplary damages: \$85,000.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA ARBITRATION
<b>Docket/Case #:</b>	16-00405
<b>Date Notice/Process Served:</b>	03/23/2016
<b>Arbitration Pending?</b>	Yes



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	Worden Capital Management LLC
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	04/20/2018
<b>Allegations:</b>	RR failed to disclose an outstanding Federal tax lien to the State of Arkansas while the state was considering his application for registration.
<b>Product Type:</b>	No Product
<b>Firm Statement</b>	The application for registration filed with the Arkansas State Securities Department failed to disclose the outstanding federal tax lien for \$227,859 for Mr. Saljooki. The RR entered into a consent agreement with the state in which application was denied and the RR was subsequently barred from reapplying for a period of 5 years.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	SW Financial
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	12/15/2017
<b>Allegations:</b>	Mr. Saljooki hired a sales assistant and opened a branch office under another name without the permission of the firm in violation of FINRA Rule 3270. Prior to him leaving the firm, Mr. Saljooki had the sales assistant send pre-filled new account and account transfer forms to the clients he serviced. In an attempt to have the accounts follow him to a new broker dealer, the forms were sent from an un-authorized email address. These forms contained client names addresses, social security numbers and investment financial information in violation of the firm's customer privacy policy and Reg. S-P.
<b>Product Type:</b>	No Product



**Reporting Source:** Broker  
**Employer Name:** SW Financial  
**Termination Type:** Discharged  
**Termination Date:** 12/15/2017  
**Allegations:** RR was informed that he was the subject of an internal investigation involving the use of an outside email address and the sending of unapproved correspondence.  
**Product Type:** No Product  
**Broker Statement** According to Form U5 filing by the firm, in review is still ongoing.



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$227,859.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	02/24/2016
<b>Date Individual Learned:</b>	12/18/2017
<b>Type of Court:</b>	County Clerk's Office
<b>Name of Court:</b>	Suffolk County Clerk
<b>Location of Court:</b>	Suffolk, NY
<b>Docket/Case #:</b>	LFED00022889
<b>Judgment/Lien Outstanding?</b>	Yes

## End of Report



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