

BrokerCheck Report

John Michael Hardy

CRD# 5089816

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

John M. Hardy

CRD# 5089816

Currently employed by and registered with the following Firm(s):

IA EDWARD JONES
 102 WALNUT STREET SUITE 101
 WINONA, MN 55987
 CRD# 250
 Registered with this firm since: 12/10/2013

B EDWARD JONES
 102 WALNUT STREET SUITE 101
 WINONA, MN 55987
 CRD# 250
 Registered with this firm since: 03/28/2006

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 18 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/28/2006
B	NYSE American LLC	General Securities Representative	Approved	09/14/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	05/22/2006

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/17/2024
B	California	Agent	Approved	05/29/2009
B	Colorado	Agent	Approved	08/20/2008
B	District of Columbia	Agent	Approved	11/11/2021
B	Florida	Agent	Approved	01/03/2007
B	Illinois	Agent	Approved	01/12/2007
B	Iowa	Agent	Approved	03/09/2007
B	Minnesota	Agent	Approved	04/13/2006
IA	Minnesota	Investment Adviser Representative	Approved	12/10/2013



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Missouri	Agent	Approved	03/30/2011
B	Montana	Agent	Approved	07/09/2021
B	New Hampshire	Agent	Approved	09/20/2022
B	North Carolina	Agent	Approved	05/08/2015
B	Ohio	Agent	Approved	09/17/2012
B	South Dakota	Agent	Approved	05/26/2022
B	Texas	Agent	Approved	03/15/2010
IA	Texas	Investment Adviser Representative	Restricted Approval	12/20/2018
B	Vermont	Agent	Approved	12/24/2015
B	Virginia	Agent	Approved	07/11/2023
B	Wisconsin	Agent	Approved	06/26/2006

Branch Office Locations

EDWARD JONES
102 WALNUT STREET SUITE 101
WINONA, MN 55987



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/27/2006

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/31/2006

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2006 - Present	EDWARD JONES	INVESTMENT REPRESENTATIVE	Y	ST. LOUIS, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Any Kind of Music

Type of business: Music Performance

Winona, MN

Start date: 1/2/2011

Consultant

Hours per week: 0

Hours during trading: 0

Help by picking up merchandise or loading equipment and play drums from time to time.

Winona County

Type of business: Foster Care

Winona, MN

Start date: 8/17/2018

Foster Parent

Hours per week: 0

Hours during trading: 0

Maintain Foster Care license.

Registration and Employment History



Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 11/18/04-11/7/08; CLIENT CLAIMS SHE BELIEVED SHE HAD RENEWED HER MONEY FOR 5 ADDITIONAL YEARS AND IT WOULD COME DUE IN NOV. 2008. SHE LATER LEARNED THE COMPANY HAD FILED BANKRUPTCY BUT THIS WAS AFTER THE MONEY WAS TO BE DUE. SHE CLAIMS THE FA INFORMED HER IT COULD BE SOLD BUT SHE DID NOT REQUEST THIS BE DONE BUT LATER LEARNED THE FA HAD SOLD THE BOND WITHOUT HER AUTHORIZATION. CLIENT CLAIMS IT WAS NEVER EXPLAINED TO HER THAT SHE COULD LOSE MONEY. CLAIM EXCEEDS \$5,000

Product Type: Debt - Corporate

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/24/2008

Complaint Pending? No

Status: Denied

Status Date: 04/03/2009

Settlement Amount:



**Individual Contribution
Amount:**

Broker Statement

LEHMAN BROS. BOND WAS PURCHASED NOV 2004. AT TIME OF PURCHASE, PREVIOUS FA STATED CLIENT WANTED INCOME & NO PLANS OF USING PRINCIPAL. SHE INDICATED CLIENT WAS AWARE THIS WAS NOT AN INSURED BOND BUT DID HAVE "A/A1" CREDIT RATING & WAS CALLABLE. CLIENT WAS PROVIDED WITH TRADE CONFIRM AT TIME OF PURCHASE WHICH REFLECTS DESCRIPTION OF BOND TO INCLUDE MATURITY DATE. PREVIOUS FA STATED SHE AT NO TIME WAS CONTACTED BY CLIENT REGARDING QUESTIONS OR CONCERNS AFTER PURCHASE OF BOND. CURRENT FA, STATED HE TRIED SEVERAL TIMES TO CONTACT CLIENT REGARDING LEHMAN SITUATION & FINALLY HEARD FROM CLIENT APPROX A MONTH LATER WHEN SHE QUESTIONED HER INTEREST CHECK. FA STATED HE MET WITH CLIENT TO EXPLAIN SITUATION & DURING THIS MEETING FA ADVISED CLIENT TO HOLD BOND BUT DID EXPLAIN COULD TAKE SOME TIME BEFORE ADD'L INFORMATION WAS PROVIDED. FA STATED CLIENT INDICATED SHE WANTED HER MONEY BACK & QUESTIONED FA IF SHE COULD AT LEAST GET VALUE SHOWN ON STATEMENT OF APPROX \$1,440. FA STATED HE CONTACTED CLIENT BACK & EXPLAINED HOW BOND COULD BE SOLD & CLIENT AUTHORIZED HIM TO PROCEED WITH LIQUIDATING BOND. FA INDICATED CLIENT WAS STILL NOT SATISFIED AFTER BOND WAS SOLD & STATED CLIENT DID NOT WANT BOND; HOWEVER WANTED THE FULL \$25,000 BACK. AS THIS WAS NOT OPTION UNDER CIRCUMSTANCES SURROUNDING THE BOND, FA WAS UNABLE TO ASSIST FURTHER. APPEARS CLIENT WAS AWARE BOND WAS NOT INSURED & UNDERSTOOD FINAL MATURITY DATE. CLIENT RECEIVED A TRADE CONFIRMATION AT TIME OF PURCHASE & CLIENT STATEMENTS FROM TIME OF PURCHASE REFLECTING BOND, STATED MATURITY DATE & ESTIMATED VALUE OF BOND. BOND AT NO TIME HAD A 5 YEAR MATURITY DATE NOR WAS A 5 YEAR MATURITY DATE EVER REFERENCED ON ANY DOCUMENTS PROVIDED TO CLIENT. AFTER UNFORESEEN DEVELOPMENT WITH LEHMAN BROS. CLIENT DID SPEAK WITH FA REGARDING THE SITUATION & AUTHORIZED THE BOND LIQUIDATION. CLAIM DENIED

End of Report



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