

BrokerCheck Report

KRISTIAN LINNET

CRD# 5113205

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



KRISTIAN LINNET

CRD# 5113205

Currently employed by and registered with the following Firm(s):

IA JEFFERIES INVESTMENT ADVISERS LLC
 THE METRO CENTER
 ONE STATION PLACE-THREE NORTH
 Stamford, CT 06902
 CRD# 325421
 Registered with this firm since: 05/24/2023

B JEFFERIES LLC
 THE METRO CENTER
 ONE STATION PLACE-THREE NORTH
 Stamford, CT 06902
 CRD# 2347
 Registered with this firm since: 07/05/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 27 Self-Regulatory Organizations
- 53 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA LEUCADIA ASSET MANAGEMENT LLC**
 CRD# 121767
 NEW YORK, NY
 07/2012 - 08/2023
- IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 03/2008 - 07/2012
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 11/2007 - 07/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 27 SROs and is licensed in 53 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **JEFFERIES INVESTMENT ADVISERS LLC**

Main Office Address: **520 MADISON AVENUE
NEW YORK, NY 10022**

Firm CRD#: **325421**

	U.S. State/ Territory	Category	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	09/18/2025
IA	Alaska	Investment Adviser Representative	Approved	09/23/2025
IA	Arizona	Investment Adviser Representative	Approved	10/10/2025
IA	Arkansas	Investment Adviser Representative	Approved	10/01/2025
IA	California	Investment Adviser Representative	Approved	09/18/2025
IA	Colorado	Investment Adviser Representative	Approved	09/19/2025
IA	Connecticut	Investment Adviser Representative	Approved	05/24/2023
IA	Delaware	Investment Adviser Representative	Approved	09/18/2025
IA	District of Columbia	Investment Adviser Representative	Approved	05/13/2026
IA	Florida	Investment Adviser Representative	Approved	12/19/2025
IA	Georgia	Investment Adviser Representative	Approved	09/19/2025
IA	Hawaii	Investment Adviser Representative	Approved	09/19/2025
IA	Idaho	Investment Adviser Representative	Approved	09/18/2025
IA	Illinois	Investment Adviser Representative	Approved	09/19/2025



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	Indiana	Investment Adviser Representative	Approved	09/19/2025
IA	Iowa	Investment Adviser Representative	Approved	09/19/2025
IA	Kansas	Investment Adviser Representative	Approved	09/18/2025
IA	Kentucky	Investment Adviser Representative	Approved	09/23/2025
IA	Louisiana	Investment Adviser Representative	Approved	09/18/2025
IA	Maine	Investment Adviser Representative	Approved	09/19/2025
IA	Maryland	Investment Adviser Representative	Approved	09/19/2025
IA	Massachusetts	Investment Adviser Representative	Approved	12/19/2025
IA	Michigan	Investment Adviser Representative	Approved	09/22/2025
IA	Minnesota	Investment Adviser Representative	Approved	09/23/2025
IA	Mississippi	Investment Adviser Representative	Approved	09/18/2025
IA	Missouri	Investment Adviser Representative	Approved	09/18/2025
IA	Montana	Investment Adviser Representative	Approved	09/23/2025
IA	Nebraska	Investment Adviser Representative	Approved	09/18/2025
IA	Nevada	Investment Adviser Representative	Approved	09/19/2025
IA	New Hampshire	Investment Adviser Representative	Approved	09/19/2025
IA	New Jersey	Investment Adviser Representative	Approved	09/18/2025
IA	New Mexico	Investment Adviser Representative	Approved	09/19/2025
IA	New York	Investment Adviser Representative	Approved	09/18/2025
IA	North Carolina	Investment Adviser Representative	Approved	09/19/2025
IA	North Dakota	Investment Adviser Representative	Approved	09/22/2025



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	09/18/2025
IA	Oklahoma	Investment Adviser Representative	Approved	09/22/2025
IA	Oregon	Investment Adviser Representative	Approved	10/22/2025
IA	Pennsylvania	Investment Adviser Representative	Approved	09/19/2025
IA	Puerto Rico	Investment Adviser Representative	Approved	10/17/2025
IA	Rhode Island	Investment Adviser Representative	Approved	09/19/2025
IA	South Carolina	Investment Adviser Representative	Approved	09/23/2025
IA	South Dakota	Investment Adviser Representative	Approved	09/19/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	09/19/2025
IA	Utah	Investment Adviser Representative	Approved	09/18/2025
IA	Vermont	Investment Adviser Representative	Approved	09/18/2025
IA	Virgin Islands	Investment Adviser Representative	Approved	09/19/2025
IA	Virginia	Investment Adviser Representative	Approved	09/19/2025
IA	Washington	Investment Adviser Representative	Approved	09/18/2025
IA	West Virginia	Investment Adviser Representative	Approved	09/22/2025
IA	Wisconsin	Investment Adviser Representative	Approved	09/18/2025
IA	Wyoming	Investment Adviser Representative	Approved	09/22/2025

Branch Office Locations

THE METRO CENTER
ONE STATION PLACE-THREE NORTH
Stamford, CT 06902



Broker Qualifications

Employment 1 of 2, continued

Wilton, CT

Employment 2 of 2

Firm Name: **JEFFERIES LLC**
 Main Office Address: **520 MADISON AVENUE
 NEW YORK, NY 10022**
 Firm CRD#: **2347**

	SRO	Category	Status	Date
B	24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B	BOX Exchange LLC	General Securities Representative	Approved	07/05/2012
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	07/05/2012
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	07/05/2012
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	08/09/2012
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	07/05/2012
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	07/05/2012
B	Cboe Exchange, Inc.	General Securities Representative	Approved	07/09/2012
B	FINRA	General Securities Representative	Approved	07/05/2012
B	Investors' Exchange LLC	General Securities Representative	Approved	02/07/2018
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	03/25/2021
B	MEMX LLC	General Securities Representative	Approved	03/23/2021
B	MIAX Emerald, LLC	General Securities Representative	Approved	03/23/2021
B	MIAX PEARL, LLC	General Securities Representative	Approved	03/23/2021
B	MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B	Miami International Securities Exchange, LLC	General Securities Representative	Approved	03/23/2021



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B NYSE American LLC	General Securities Representative	Approved	07/05/2012
B NYSE Arca, Inc.	General Securities Representative	Approved	07/05/2012
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE Texas, Inc.	General Securities Representative	Approved	02/07/2018
B Nasdaq GEMX, LLC	General Securities Representative	Approved	10/28/2013
B Nasdaq ISE, LLC	General Securities Representative	Approved	07/05/2012
B Nasdaq MRX, LLC	General Securities Representative	Approved	09/29/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	07/05/2012
B Nasdaq Stock Market	General Securities Representative	Approved	07/05/2012
B Nasdaq Texas, LLC	General Securities Representative	Approved	07/05/2012
B New York Stock Exchange	General Securities Representative	Approved	02/08/2018

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	02/04/2016
B Alaska	Agent	Approved	03/23/2021
B Arizona	Agent	Approved	03/23/2021
B Arkansas	Agent	Approved	03/23/2021
B California	Agent	Approved	02/01/2013
B Colorado	Agent	Approved	04/01/2019
B Connecticut	Agent	Approved	07/05/2012
B Delaware	Agent	Approved	03/23/2021
B District of Columbia	Agent	Approved	03/23/2021



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	07/05/2012
B	Georgia	Agent	Approved	04/01/2019
B	Hawaii	Agent	Approved	03/23/2021
B	Idaho	Agent	Approved	03/23/2021
B	Illinois	Agent	Approved	03/23/2021
B	Indiana	Agent	Approved	03/23/2021
B	Iowa	Agent	Approved	03/23/2021
B	Kansas	Agent	Approved	03/23/2021
B	Kentucky	Agent	Approved	03/23/2021
B	Louisiana	Agent	Approved	03/23/2021
B	Maine	Agent	Approved	03/23/2021
B	Maryland	Agent	Approved	03/23/2021
B	Massachusetts	Agent	Approved	03/23/2021
B	Michigan	Agent	Approved	03/23/2021
B	Minnesota	Agent	Approved	03/23/2021
B	Mississippi	Agent	Approved	03/23/2021
B	Missouri	Agent	Approved	03/23/2021
B	Montana	Agent	Approved	03/23/2021
B	Nebraska	Agent	Approved	03/23/2021
B	Nevada	Agent	Approved	03/23/2021
B	New Hampshire	Agent	Approved	03/23/2021



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	02/04/2016
B	New Mexico	Agent	Approved	03/23/2021
B	New York	Agent	Approved	07/05/2012
B	North Carolina	Agent	Approved	03/23/2021
B	North Dakota	Agent	Approved	03/23/2021
B	Ohio	Agent	Approved	03/23/2021
B	Oklahoma	Agent	Approved	03/23/2021
B	Oregon	Agent	Approved	03/23/2021
B	Pennsylvania	Agent	Approved	03/23/2021
B	Puerto Rico	Agent	Approved	03/23/2021
B	Rhode Island	Agent	Approved	03/23/2021
B	South Carolina	Agent	Approved	04/01/2019
B	South Dakota	Agent	Approved	03/23/2021
B	Tennessee	Agent	Approved	03/23/2021
B	Texas	Agent	Approved	04/01/2019
B	Utah	Agent	Approved	03/23/2021
B	Vermont	Agent	Approved	03/23/2021
B	Virgin Islands	Agent	Approved	07/31/2024
B	Virginia	Agent	Approved	03/23/2021
B	Washington	Agent	Approved	04/01/2019
B	West Virginia	Agent	Approved	03/23/2021



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Wisconsin	Agent	Approved	03/23/2021
B	Wyoming	Agent	Approved	03/23/2021

Branch Office Locations

JEFFERIES LLC
THE METRO CENTER
ONE STATION PLACE-THREE NORTH
Stamford, CT 06902



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	08/19/2008
B General Securities Representative Examination	Series 7	11/12/2007

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/03/2008
B Uniform Securities Agent State Law Examination	Series 63	12/27/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2012 - 08/2023	LEUCADIA ASSET MANAGEMENT LLC	121767	Stamford, CT
IA 03/2008 - 07/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 11/2007 - 07/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	JEFFERIES INVESTMENT ADVISOR LLC	WEALTH MANAGEMENT	Y	Stamford, CT, United States
07/2012 - Present	JEFFERIES & COMPANY, INC.	WEALTH MANAGEMENT	Y	Stamford, CT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

THE NAME OF THE OTHER BUSINESS: LINNET DEVELOPMENT LLC;
 ?WHETHER THE BUSINESS IS INVESTMENT-RELATED: THIS COMPANY IS STRICTLY GOING TO BE FOR CONSTRUCTION, NO INVESTMENT UNDER THIS COMPANY. (ISSUING PERMITS, PAYING SUB CONTRACTORS, ETC);
 ?THE ADDRESS OF THE OTHER BUSINESS: STAMFORD, CT 06903;
 ?THE NATURE OF THE OTHER BUSINESS: REAL ESTATE CONSTRUCTION AND DEVELOPMENT;
 ?YOUR POSITION, TITLE, OR RELATIONSHIP WITH THE OTHER BUSINESS: OWNER;
 ?THE START DATE OF YOUR RELATIONSHIP: 07/02/2015;
 ?THE APPROXIMATE NUMBER OF HOURS/MONTH YOU DEVOTE TO THE OTHER BUSINESS: 1-2 HOURS PER WEEK AFTER WORKING HOURS;
 ?THE NUMBER OF HOURS YOU DEVOTE TO THE OTHER BUSINESS DURING SECURITIES TRADING HOURS: 0;

Registration and Employment History



Other Business Activities, continued

?BRIEFLY DESCRIBE YOUR DUTIES RELATING TO THE OTHER BUSINESS: OWNER AND MEMBER OF THE LLC, WILL BE SIGNING FOR CONSTRUCTION CONTRACTS, PERMITS, ANYTHING THAT LINNET DEVELOPMENT LLC WILL BE INVOLVED.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JEFFERIES LLC
Allegations:	The client alleges that when it invested in a business development company in April 2025, it was not aware that redemptions made within 12 months of the investment would be subject to a 2% redemption fee. The Firm, and the Account Executives, strongly deny these allegations.
Product Type:	Other: BUSINESS DEVELOPMENT COMPANY (NAME: JEFFERIES CREDIT PARTNERS BDC INC.)
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO ACTUAL AMOUNT DEMANDED BY CUSTOMER
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 01/30/2026



Complaint Pending? No
Status: Denied
Status Date: 02/27/2026

Settlement Amount:
Individual Contribution Amount:

Broker Statement

The firm, and the Account Executives ("AE"), strongly deny these allegations. The client is a sophisticated investor who is the owner of a bank in Brazil, which specializes in credit products. Prior to investing in the business development company, the AE's provided the client with all investment documentation, including a presentation, fact sheet and offering kit, which contained explicit disclosures related to the 2% redemption fee. The client also met with the AE's on several occasions and confirmed an understanding of the product, the exposure and the risks, and was not concerned about the liquidity of the investment. Further, by executing the subscription agreement, the client confirmed its understanding of the relevant redemption fees.

End of Report



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