

BrokerCheck Report

JUSTIN BRIAN MITCHELL

CRD# 5177794

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JUSTIN B. MITCHELL

CRD# 5177794

Currently employed by and registered with the following Firm(s):

- B CALTON & ASSOCIATES, INC.**
 6700 Jefferson Hwy
 Building 7 Suite A
 Baton Rouge, LA 70809
 CRD# 20999
 Registered with this firm since: 07/09/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B CAPITAL FINANCIAL SERVICES, INC.**
 CRD# 8408
 Baton Rouge, LA
 07/2017 - 07/2019
- B LPL FINANCIAL LLC**
 CRD# 6413
 BATON ROUGE, LA
 10/2009 - 06/2017
- B MUTUAL SERVICE CORPORATION**
 CRD# 4806
 BATON ROUGE, LA
 11/2008 - 10/2009

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **CALTON & ASSOCIATES, INC.**

Main Office Address: **2701 N ROCKY POINT DRIVE
SUITE 1000
TAMPA, FL 33607**

Firm CRD#: **20999**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	APPROVED	07/09/2019

U.S. State/ Territory	Category	Status	Date
B Louisiana	Agent	APPROVED	07/09/2019

Branch Office Locations

CALTON & ASSOCIATES, INC.

6700 Jefferson Hwy
Building 7 Suite A
Baton Rouge, LA 70809



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/30/2007

State Securities Law Exams

Exam	Category	Date
No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2017 - 07/2019	CAPITAL FINANCIAL SERVICES, INC.	8408	Baton Rouge, LA
B 10/2009 - 06/2017	LPL FINANCIAL LLC	6413	BATON ROUGE, LA
B 11/2008 - 10/2009	MUTUAL SERVICE CORPORATION	4806	BATON ROUGE, LA
B 10/2008 - 11/2008	AIG FINANCIAL ADVISORS, INC.	133763	BATON ROUGE, LA
B 05/2007 - 10/2008	AMERICAN GENERAL SECURITIES INCORPORATED	13626	BATON ROUGE, LA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	Calton & Associates, Inc	Registered Representative	Y	Baton Rouge, LA, United States
07/2017 - 07/2019	Capital Financial Services, Inc	Registered Representative	Y	Minot, ND, United States
09/2009 - 05/2017	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	BATON ROGUE, LA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No. 1) Name of Business: Donald Massad A Professional Corporation. Non-Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Group Benefits. Position/Title/Relationship: Broker. Start Date: 05/01/2006. Hours per month: 70. Hours per month during Securities trading hours: 70. Duties/Responsibilities: Sells group benefits.

No. 2) Name of Business: Olinde Insurance, LLC. Non-Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Property and Casualty Insurance. Position/Title/Relationship: Associate. Start Date: 01/28/2020. Hours per month:



Registration and Employment History

Other Business Activities, continued

1. Hours per month during Securities trading hours: 1. Duties/Responsibilities: Refer clients to property and casualty insurance company for service and sales.

No. 3) Name of Business: Olinde Group, LLC. Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Olinde Group is for the branding of Olinde Insurance, LLC, Olinde Financial Group, LTD, and The Massad Olinde Group. We Would like to be able to use this name for investment business because Olinde Financial Group will be marketed under Olinde Group. No products are sold directly through this entity. Position/Title/Relationship: Associate. Start Date: 01/28/2020. Hours per month: 80. Hours per month during Securities trading hours: 80. Duties/Responsibilities: This entity is a marketing name for Olinde Insurance, Olinde Financial Group, and Massad Olinde. I have no duties directly with Olinde Group, only the entities marketed under the name.

No. 4) Name of Business: Insurance Unlimited of Baton Rouge, LLC. Non-Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Property and Casualty insurance. Position/Title/Relationship: Associate. Start Date: 09/23/2020. Hours per month: 1. Hours per month during Securities trading hours: 1. Duties/Responsibilities: Refer clients for service and sales.

No. 5) Name of Business: Alpha Consulting Group, LLC. Non-Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Staffing Company. Position/Title/Relationship: Employee. Start Date: 12/01/2017. Hours per month: 0. Hours per month during Securities trading hours: 0. Duties/Responsibilities: Employee.

No. 6) Name of Business: Avie Nutraceuticals, LLC. Non-Investment related. Address: PO Box 84260, Baton Rouge, LA 70884. Nature of Business: Natural Supplements. Position/Title/Relationship: Partner. Start Date: 2012. Hours per month: 2. Hours per month during Securities trading hours: 1. Duties/Responsibilities: Attend bi-weekly board meetings, conference calls, and vote on decisions for the entity.

No. 7) Name of Business: The Massad Olinde Group, LLC DBA Massad Olinde Benefits Consulting. Non-Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: Group Benefits. Position/Title/Relationship: Broker. Start Date: 05/01/2006. Hours per month: 70. Hours per month during Securities trading hours: 70. Duties/Responsibilities: Mange account managers and sells group benefits.

No. 8) Name of Business: Olinde Financial Group, LTD. Investment related. Address: 6700 Jefferson Highway, Building 7, Suite C, Baton Rouge, LA 70806. Nature of Business: DBA for direct sales of investment and insurance products. Position/Title/Relationship: Representative. Start Date: 05/01/2006. Hours per month: 80. Hours per month during Securities trading hours: 80. Duties/Responsibilities: Sale of investment and insurance products such as; life, health, mutual funds, disability, variable and fixed products.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 08/19/2019

Docket/Case Number: [2017054549301](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Mitchell consented to the sanctions and to the entry of findings that he engaged in an outside business activity involving the sale of nutritional supplements without providing prior written notice to his member firm. The findings stated that Mitchell participated in organizing and forming the company, owned a percentage interest in it, executed its operating agreement, participated in board meetings, and made management decisions for it. The findings also stated that Mitchell made false statements to his firm on annual compliance questionnaires concerning his outside business activities.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/19/2019

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	one month
Start Date:	09/03/2019
End Date:	10/02/2019

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$2,500.00**Portion Levied against individual:** \$2,500.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 08/30/2019**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on August 30, 2019.**Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 08/19/2019**Docket/Case Number:** [2017054549301](#)**Employing firm when activity occurred which led to the regulatory action:** LPL Financial LLC**Product Type:** No Product

Allegations: Without admitting or denying the findings, Mitchell consented to the sanctions and to the entry of findings that he engaged in an outside business activity involving the sale of nutritional supplements without providing prior written notice to his member firm. The findings stated that Mitchell participated in organizing and forming the company, owned a percentage interest in it, executed its operating agreement, participated in board meetings, and made management decisions for it. The findings also stated that Mitchell made false statements to his firm on annual compliance questionnaires concerning his outside business activities.

Current Status: Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/19/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	one month
Start Date:	09/03/2019
End Date:	10/02/2019
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,500.00
Portion Levied against individual:	\$2,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	I was aware of the requirement that outside business activities be reported to my broker dealer. Pursuant to this requirement, I reported a number of outside business activities over the years. I, however, made a good faith error and neglected to report my involvement in a charitable, faith-based organization. In 2016, I realized this error and self-reported my involvement in that organization. This self-reporting led to my termination by LPL and my consent to this disciplinary



action.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 05/30/2017
Allegations: Violation of Firm policy regarding outside business activities.
Product Type: No Product

Reporting Source: Broker
Employer Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 05/30/2017
Allegations: Violation of Firm policy regarding outside business activity.
Product Type: No Product

End of Report



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