BrokerCheck Report

ANDREY MOVSESYAN

CRD# 5223177

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ANDREY MOVSESYAN

CRD# 5223177

Currently employed by and registered with the following Firm(s):

IA **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
1331 N CALIFORNIA BLVD
WALNUT CREEK, CA 94596
CRD# 7691
Registered with this firm since: 03/23/2021

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
1331 N CALIFORNIA BLVD
WALNUT CREEK, CA 94596
CRD# 7691
Registered with this firm since: 03/22/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **BBVA WEALTH SOLUTIONS INC.**
CRD# 110476
HOUSTON, TX
12/2017 - 03/2021

B **BBVA SECURITIES INC.**
CRD# 27060
WALNUT CREEK, CA
11/2017 - 03/2021

IA **WELLS FARGO INVESTMENTS, LLC**
CRD# 10582
SAN FRANCISCO, CA
11/2006 - 09/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK**
NEW YORK, NY 10036

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/22/2021
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/22/2021
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/22/2021
B	FINRA	General Securities Representative	Approved	03/22/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	03/22/2021
B	New York Stock Exchange	General Securities Representative	Approved	03/22/2021

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	03/22/2021
IA	California	Investment Adviser Representative	Approved	03/23/2021
B	Colorado	Agent	Approved	05/14/2024
B	Delaware	Agent	Approved	11/19/2021
B	Florida	Agent	Approved	07/14/2023
B	Illinois	Agent	Approved	06/29/2022
B	Kentucky	Agent	Approved	12/10/2024

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	05/22/2024
B	Nevada	Agent	Approved	04/07/2021
B	New Jersey	Agent	Approved	12/11/2024
B	New York	Agent	Approved	05/04/2023
B	North Carolina	Agent	Approved	10/28/2021
B	Ohio	Agent	Approved	06/17/2025
B	Texas	Agent	Approved	03/25/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	03/24/2021
B	Washington	Agent	Approved	07/01/2022

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
1331 N CALIFORNIA BLVD
WALNUT CREEK, CA 94596

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/21/2017

State Securities Law Exams

	Exam	Category	Date
B IA	Uniform Combined State Law Examination	Series 66	12/21/2017

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	12/2017 - 03/2021	BBVA WEALTH SOLUTIONS INC.	110476	Walnut Creek, CA
B	11/2017 - 03/2021	BBVA SECURITIES INC.	27060	WALNUT CREEK, CA
IA	11/2006 - 09/2009	WELLS FARGO INVESTMENTS, LLC	10582	PALO ALTO, CA
B	11/2006 - 09/2009	WELLS FARGO INVESTMENTS, LLC	10582	SAN FRANCISCO, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2021 - Present	BANK OF AMERICA, N.A.	Financial Advisor - AGP	Y	Walnut Creek, CA, United States
03/2021 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Financial Advisor - AGP	Y	WALNUT CREEK, CA, United States
03/2018 - 03/2021	BBVA Compass Insurance Agency Inc.	Agent	Y	Austin, TX, United States
12/2017 - 03/2021	BBVA Wealth Solutions, Inc.	Private Banker IV	Y	Walnut Creek, CA, United States
11/2017 - 03/2021	BBVA Securities Inc	Private Banker IV	Y	Walnut Creek, CA, United States
09/2017 - 03/2021	Compass Bank	Employee	Y	Birmingham, AL, United States
04/2015 - 09/2017	Prudential Financial	Associate Portfolio Manager	Y	San Francisco, CA, United States

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I*1474296 For profit or not for profit: Entity Charitable Name of outside business organization: Epilepsy Foundation of Northern California Investment related: No Address of business: Alameda, California, 94501 Position, title, association: Committee, Treasurer, Board Member, Finance committee, Fundraising committee, Other Start date of relationship: 11/20/2023 Number of hours devoted: 5 hours Mthly Number of hours devoted during trading hours: 0 Duties Treasurer, Board member, fund raising, event organizing and other similar activities for the benefit of the Epilepsy Foundation.

I*2048383, Entity Type, For Profit, Name of OBA: Blue Owl Real Estate Net Lease Trust, Address: Menlo Park, CA, 94025, Investment Related: Yes, Position, Title, Association: Investor, Employee Start Date: 10/01/2024, No Hours: 0, No Hours during trading: 0, Duties: None, investor in a REIT.

I*2048384, Entity Type, Entity for Profit, Name of OBA: Ironwood Multi-Strategy Fund LLC, Address: San Francisco, CA, 94105, Investment Related: Yes, Position, Title, Association: Investor, Employee Start Date: 10/01/2024, No Hours: 0, No Hours during trading: 0, Duties: None, passive investor in Hedge Fund

I*2048386, Entity Type, Entity for Profit, Name of OBA: KKR Infrastructure Conglomerate LLC, Address: New York, NY, 10001, Investment Related: Yes, Position, Title, Association: Investor, Employee Start Date: 10/01/2024, No Hours: 0, No Hours during trading: 0, Duties: None, passive investor in a fund.

I*3103298 Entity Type: For Profit Name of OBA: Blue Owl Digital Infrastructure Trust Address: New York, New York, 10022Investment Related: No Position, Title, Association: Employee Start Date: 11/21/2025Number of Hours: 0 Number of Hours during trading: 0Duties: Passive investment for personal IRA in an Alternative Investment on the ML Platform using an account held at ML. None, passive investor.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC.
Allegations:	MISREPRESENTATION OF APR'S PURCHASED JANUARY 17, 2008
Product Type:	Equity Listed (Common & Preferred Stock) Other: NEUBERGER BERMAN REALTY ARP'S
Alleged Damages:	$1,750,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	
Status Date:	04/13/2009
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	Federal Court
Name of Court:	US DISTRICT COURT, NORTHERN DIVISION OF CA, SAN FRANCISCO DIVISION

Location of Court:	SAN FRANCISCO, CALIFORNIA
Docket/Case #:	CV 08 1745
Date Notice/Process Served:	04/02/2008
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/13/2009
Monetary Compensation Amount:	$320,000.00
Individual Contribution Amount:	$0.00
Broker Statement	FIRM: THIS ISSUE AROSE AS A RESULT OF UNPRECEDENTED ILLIQUIDITY IN THE AUCTION-RATE SECURITIES MARKET, A SITUATION THE REPRESENTATIVE DID NOT CAUSE AND OVER WHICH THE REPRESENTATIVE HAD NO CONTROL. COMPLAINT IS BEING CLOSED BECAUSE FIRM AGREED TO REPURCHASE SECURITIES TO PROVIDE LIQUIDITY TO CUSTOMER TO RESOLVE DISPUTED CLAIMS. THE RESOLUTION DOES NOT REFLECT ANY FINDING OF MISCONDUCT BY THE REPRESENTATIVE. ALTHOUGH THE SECURITIES REPURCHASED BY THE FIRM ARE CURRENTLY VALUED AT PAR BY INDEPENDENT THIRD-PARTY PRICING SERVICE, BASED ON FINRA REGULATORY NOTICE 09-12 THE SETTLEMENT AMOUNT IS BEING REPORTED AS THE FULL PAR VALUE OF SECURITIES. REP: WITH REGARD TO THIS TRANSACTION, I ACTED AS A REFERRING REGISTERED BANKER ONLY. MY ROLES AS A REGISTERED PREMIER BANKER IS TO MAKE SURE THAT ALL CLIENTS ARE BEING SERVED WELL BY WELLS FARGO & CO. AS SUCH, WHEN I NOTICE SITUATIONS WHERE THE CLIENT CAN BE BETTER SERVED, I REFER THEM TO A FINANCIAL CONSULTANT (FC). AFTER MY REFERRAL IS COMPLETE I HAVE NO OTHER INTERACTION WITH THE CLIENT OR THE FC. I TOOK NO PART IN THE PLANNING FOR THIS ACCOUNT OR ANY ACCOUNT ASSOCIATED WITH THE PLAINTIFF; AND NO PART IN THE DECISION MAKING PROCESS FOR THE TRADING ON THIS ACCOUNT. MY NAME APPEARS ON THE TRADE TICKET AS PER THE FACT THAT I WAS A REGISTERED EMPLOYEE MAKING THE REFERRAL.

End of Report

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