

BrokerCheck Report

PHILIP MICHAEL MALINIAK

CRD# 5268554

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 9
Disclosure Events	10



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



PHILIP M. MALINIAK
CRD# 5268554

Currently employed by and registered with the following Firm(s):

IA **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
205 STORRS RD
MANSFIELD CENTER, CT 06250
CRD# 20804
Registered with this firm since: 01/05/2016

B **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
4317 BONNEY ROAD
VIRGINIA BEACH, VA 23452
CRD# 20804
Registered with this firm since: 01/05/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 38 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA** **SAGEPOINT FINANCIAL, INC.**
CRD# 133763
PHOENIX, AZ
06/2011 - 12/2015
- B** **SAGEPOINT FINANCIAL, INC.**
CRD# 133763
VIRGINIA BEACH, VA
06/2011 - 12/2015
- IA** **MALINIAK & NABONG WEALTH ADVISORY SERVICES, LLC**
CRD# 154047
VIRGINIA BEACH, VA
08/2010 - 12/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 38 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**

Main Office Address: **7333 EAST DOUBLETREE RANCH RD, SUITE 120
SCOTTSDALE, AZ 85258-2023**

Firm CRD#: **20804**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	01/05/2016
B FINRA	General Securities Representative	Approved	01/05/2016

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	02/14/2022
B Arizona	Agent	Approved	09/18/2018
B California	Agent	Approved	01/05/2016
B Colorado	Agent	Approved	05/19/2017
B Connecticut	Agent	Approved	01/05/2016
IA Connecticut	Investment Adviser Representative	Approved	07/06/2021
B District of Columbia	Agent	Approved	01/05/2016
B Florida	Agent	Approved	01/05/2016
B Georgia	Agent	Approved	11/08/2018
B Hawaii	Agent	Approved	07/08/2021
B Idaho	Agent	Approved	01/05/2016

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	08/23/2019
B	Iowa	Agent	Approved	04/23/2021
B	Kansas	Agent	Approved	07/06/2021
B	Kentucky	Agent	Approved	12/01/2020
B	Maine	Agent	Approved	07/08/2021
B	Maryland	Agent	Approved	01/05/2016
B	Massachusetts	Agent	Approved	01/05/2016
B	Michigan	Agent	Approved	03/10/2016
B	Missouri	Agent	Approved	09/25/2023
B	Nevada	Agent	Approved	09/17/2018
B	New Hampshire	Agent	Approved	07/07/2021
IA	New Hampshire	Investment Adviser Representative	Approved	07/07/2021
B	New Jersey	Agent	Approved	01/05/2016
B	New York	Agent	Approved	01/05/2016
B	North Carolina	Agent	Approved	01/06/2016
B	Ohio	Agent	Approved	01/05/2016
B	Oklahoma	Agent	Approved	02/06/2024
B	Oregon	Agent	Approved	03/05/2024
B	Pennsylvania	Agent	Approved	01/05/2016
B	Rhode Island	Agent	Approved	07/12/2021
B	South Carolina	Agent	Approved	01/05/2016



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Tennessee	Agent	Approved	10/10/2022
B	Texas	Agent	Approved	01/05/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	01/06/2016
B	Utah	Agent	Approved	02/06/2024
B	Vermont	Agent	Approved	07/06/2021
B	Virginia	Agent	Approved	01/05/2016
IA	Virginia	Investment Adviser Representative	Approved	01/05/2016
B	Washington	Agent	Approved	01/05/2016
B	West Virginia	Agent	Approved	07/15/2021
B	Wisconsin	Agent	Approved	07/06/2021

Branch Office Locations

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

4317 BONNEY ROAD
VIRGINIA BEACH, VA 23452

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

205 STORRS RD
MANSFIELD CENTER, CT 06250



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	11/02/2011

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/10/2007

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	03/01/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 06/2011 - 12/2015	SAGEPOINT FINANCIAL, INC.	133763	VIRGINIA BEACH, VA
B 06/2011 - 12/2015	SAGEPOINT FINANCIAL, INC.	133763	VIRGINIA BEACH, VA
IA 08/2010 - 12/2011	MALINIAK & NABONG WEALTH ADVISORY SERVICES, LLC	154047	VIRGINIA BEACH, VA
B 03/2010 - 06/2011	1ST GLOBAL CAPITAL CORP.	30349	VIRGINIA BEACH, VA
IA 03/2010 - 08/2010	1ST GLOBAL ADVISORS INC	111133	VIRGINIA BEACH, VA
IA 03/2007 - 04/2010	AMERIPRISE FINANCIAL SERVICES, INC.	6363	VIRGINIA BEACH, VA
B 02/2007 - 04/2010	AMERIPRISE FINANCIAL SERVICES, INC.	6363	VIRGINIA BEACH, VA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2023 - Present	Referral Real Estate Agent	Referral Agent	Y	Virginia Beach, VA, United States
07/2020 - Present	Malitracks, LLC	Owner	Y	Virginia Beach, VA, United States
03/2019 - Present	GREENWICH PARTNERS, LLC	Member	Y	SUFFOLK, VA, United States
04/2018 - Present	PXP, LLC	Owner	Y	Dutton, VA, United States
01/2016 - Present	UNITED PLANNERS FINANCIAL SERVICES	REGISTERED REP	Y	SCOTTSDALE, AZ, United States
09/2013 - Present	RENTAL PROPERTY - CAXTON COURT	LANDLORD	N	VIRGINIA BEACH, VA, United States
06/2011 - Present	VIRGINIA FINANCIAL PLANNING	OWNER	Y	VIRGINIA BEACH, VA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	RENTAL PROPERTY - THALIA STATION	LANDLORD	N	VIRGINIA BEACH, VA, United States
03/2011 - Present	THALIA STATION RENTAL	OWNER	Y	VIRGINIA BEACH, VA, United States
03/2011 - Present	Thalia Station Rental	owner	Y	Virginia Beach, VA, United States
03/2010 - Present	FINANCIAL SOLUTIONS GROUP	AGENT	Y	MOUNT AIRY, MD, United States
03/2007 - Present	PHILIP MALINIAK	Insurance License	Y	Virginia Beach, VA, United States
09/2013 - 09/2022	Caxton Court	owner	Y	Virginia Beach, VA, United States
03/2010 - 09/2018	CUSTOM SELECT INSURANCE	AGENT	Y	VIRGINIA BEACH, VA, United States
07/2015 - 10/2016	ROCKET FUEL JUICE BAR	OWNER	N	NORFOLK, VA, United States
06/2011 - 01/2016	SAGEPOINT FINANCIAL	REGISTERED REP	Y	VIRGINIA BEACH, VA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) FINANCIAL SOLUTIONS GROUP - AGENT - NON-VARIABLE INSURANCE - AT. AIRY, MD - SINCE 03/2010 - INVESTMENT RELATED
- 2.) VIRGINIA FINANCIAL PLANNING - OWNER - DBA FOR MARKETING ONLY PURPOSES ONLY - VIRGINIA BEACH, VA - SINCE 06/2011 - INVESTMENT RELATED
- 3.) RENTAL PROPERTY THALIA STATION - REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - VIRGINIA BEACH, VA - SINCE 03/2011 - INVESTMENT RELATED
- 4.) PHILIP MALINIAK - NOTARY - NOTARY FOR CLIENT DOCUMENTS - VIRGINIA BEACH, VA - SINCE 01/2014 - INVESTMENT RELATED
- 5.) PXP, LLC - OWNER- REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - DUTTON, VA - SINCE 04/2018 - INVESTMENT RELATED
- 6.) GREENWICH PARTNERS, LLC - MEMBER - REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - SUFFOLK, VA - SINCE 03/2019 - INVESTMENT RELATED
- 7.) THALIA HOA - OWNER - COMMUNITY, CIVIC OR CHARITABLE BOARD MEMBER OR OFFICER - VIRGINIA BEACH, VA - SINCE 01/2008 - NOT INVESTMENT RELATED
- 8.) PHILIP MALINIAK - INSURANCE LICENSE - NON-VARIABLE INSURANCE - VIRGINIA BEACH, VA - SINCE 03/2007 - INVESTMENT

Registration and Employment History



Other Business Activities, continued

RELATED

9.) WEALTH AVENUE- DBA NAME FOR MARKETING PURPOSES ONLY - VIRGINIA BEACH, VA - SINCE 01/2020 - INVESTMENT RELATED

10.) MALITRACKS, LLC - OWNER - REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - VIRGINIA BEACH, VA - SINCE 07/2020 - INVESTMENT RELATED

11.) RESERVOIR FINANCIAL - PARTNER - DBA NAME FOR MARKETING PURPOSES ONLY - MANSFIELD CENTER, CT - SINCE 07/2021 - INVESTMENT RELATED

12.) MALINIAK & NABONG WEALTH ADVISORY SERVICES, LLC - MEMBER - PASS THROUGH ENTITY FOR TAX PURPOSES - VIRGINIA BEACH, VA - SINCE 03/2010 - NOT INVESTMENT RELATED

13.) REFERRAL REAL ESTATE AGENT - REFERRAL AGENT - REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - VIRGINIA BEACH, VA - SINCE 02/2023 - INVESTMENT RELATED

14.) OTSL/HRSC/NASSC - BOARD MEMBER/VICE PRESIDENT - COMMUNITY, CIVIC OR CHARITABLE BOARD MEMBER OR OFFICER - VIRGINIA BEACH, VA - SINCE 06/2023 - NOT INVESTMENT RELATED

Disclosure Events



What you should know about reported disclosure events:

- 1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
- 2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
- 3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
- 4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SAGEPOINT FINANCIAL
Allegations:	CLAIMANT ALLEGES THAT HER ACCOUNT WAS OVERLY CONCENTRATED IN ALTERNATIVE INVESTMENTS.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02508
Filing date of arbitration/CFTC reparation or civil litigation:	08/05/2020

Customer Complaint Information

Date Complaint Received: 08/07/2020



Complaint Pending? No

Status: Settled

Status Date: 10/12/2020

Settlement Amount: \$14,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SagePoint Financial, Inc. and United Planners Financial Services of America LP

Allegations: Negligence, unsuitability, breach of contract and fiduciary duty.

Product Type: Real Estate Security
Other: BDC

Alleged Damages: \$50,000.00

Alleged Damages Amount Explanation (if amount not exact): Lower amount of range entered from claim that indicated between \$50,000 and \$75,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-02508

Filing date of arbitration/CFTC reparation or civil litigation: 08/05/2020

Customer Complaint Information

Date Complaint Received: 08/05/2020

Complaint Pending? No

Status: Settled



Status Date:	10/12/2020
Settlement Amount:	\$14,000.00
Individual Contribution Amount:	\$4,833.34
Broker Statement	United Planners settlement amount is \$4,833.34 and SagePoint settlement amount is \$9,666.66.

End of Report



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