

BrokerCheck Report

ALEXANDRA MARQUEZ

CRD# 5320953

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ALEXANDRA MARQUEZ

CRD# 5320953

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC

7 CALLE TABONUCO STE 103
GUAYNABO, PR 00968
CRD# 6413

Registered with this firm since: 05/18/2022

B LPL FINANCIAL LLC

7 CALLE TABONUCO STE 103
GUAYNABO, PR 00968
CRD# 6413

Registered with this firm since: 05/18/2022

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA CUNA BROKERAGE SERVICES, INC.

CRD# 13941
WAVERLY, IA
04/2019 - 05/2022

B CUNA BROKERAGE SERVICES, INC.

CRD# 13941
Guaynabo, PR
03/2019 - 05/2022

B CITI INTERNATIONAL FINANCIAL

SERVICES LLC
CRD# 17053
SAN JUAN, PR
02/2016 - 03/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	05/18/2022
B FINRA	General Securities Representative	Approved	05/18/2022

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	05/19/2022
B Puerto Rico	Agent	Approved	05/18/2022
IA Puerto Rico	Investment Adviser Representative	Approved	05/18/2022

Branch Office Locations

LPL FINANCIAL LLC
7 CALLE TABONUCO STE 103
GUAYNABO, PR 00968

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	07/25/2019

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/22/2010

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/04/2010

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2019 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	Guaynabo, PR
B 03/2019 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	Guaynabo, PR
B 02/2016 - 03/2019	CITI INTERNATIONAL FINANCIAL SERVICES LLC	17053	SAN JUAN, PR
B 10/2010 - 12/2015	UBS FINANCIAL SERVICES INC.	8174	SAN JUAN, PR
B 10/2010 - 12/2015	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	13042	SAN JUAN, PR
IA 09/2012 - 12/2013	UBS FINANCIAL SERVICES INC.	8174	SAN JUAN, PR
B 03/2010 - 06/2010	GOLDMAN, SACHS & CO.	361	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Guaynabo, PR, United States
03/2019 - Present	CUNA Brokerage Services, Inc.	Registered Representative	Y	WAVERLY, IA, United States
03/2019 - Present	CUNA Mutual Group	Agent	Y	WAVERLY, IA, United States
01/2016 - 03/2019	Citi International Financial Services	Fixed Income Trader	Y	San Juan, PR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

- 1)05/18/2022 - PenFed Wealth Management -Investment Related - At Reported Business Location(s) DBA for LPL Business (entity for LPL business)
- 2)05/18/2022 - No Business Name -Investment Related - Home Based - Non-Variable Insurance - Start Date - 2022
- 3)05/18/2022 - No Business Name - Investment Related - Guaynabo, PR 00969 - Real Estate Rental - Owner/Landlord - Start Date - 09/2021 - 0 Hours Per Month/ 0 Hours During Securities Trading

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services, Inc
Allegations:	Claimants allege that their funds were invested in unsuitable Puerto Rico closed-end funds. Claimants also allege that the investments were misrepresented as safe and low-risk and that the leverage, liquidity risks, and geographic concentration of the closed-end funds were not disclosed.
Product Type:	Other: Closed end funds
Alleged Damages:	\$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02435
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2017

Customer Complaint Information



Date Complaint Received: 09/14/2017

Complaint Pending? No

Status: Settled

Status Date: 08/06/2019

Settlement Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc

Allegations: Claimants allege that their funds were invested in unsuitable Puerto Rico closed-end funds. Claimants also allege that the investments were misrepresented as safe and low-risk and that the leverage, liquidity risks, and geographic concentration of the closed-end funds were not disclosed.

Product Type: Other: Closed end funds

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02435

Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2017

Customer Complaint Information

Date Complaint Received: 09/14/2017

Complaint Pending? No

Status: Settled



Status Date:	08/06/2019
Settlement Amount:	\$115,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>I have been incorrectly included in this statement of claim and I strongly deny all allegations. I started servicing these clients in 2011 as the Junior Broker in a team along with 2 Senior Brokers. Since the date this account was assigned to us the account was already heavily invested in PR Closed End Funds. The statement of claim indicates that purchases of CEF were recommended and purchased when [Third Party] was the broker of record. It is important to note that the clients purchased the referenced PR closed-end funds in 2005 and 2007 at which time I was still in college. Once the account was inherited by my team, we had many in person meetings, phone calls and email conversations advising clients of the risks associated with such investments. It is important to highlight that there is documentation in record memorializing discussions sustained with the clients in which they were advised about relevant risks and respective account exposure for positions maintained. Record also includes notes documenting clients' reluctance to accept our recommendation to diversify portfolio and consequently reduce risk. All improper allegations made against me will be vigorously defended and I will seek expungement from my record as I have been unfairly included in the lawsuit.</p>



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	Time frame: unspecified Claimants allege misrepresentations, unsuitability, and over concentration concerning their investments in closed-end funds and Puerto Rico municipal bonds.
Product Type:	Other: closed end funds municipal bonds
Alleged Damages:	\$773,506.47
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01049
Filing date of arbitration/CFTC reparation or civil litigation:	04/19/2016

Customer Complaint Information

Date Complaint Received:	04/19/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	06/02/2016
Settlement Amount:	

**Individual Contribution****Amount:**

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC
Allegations: Time frame: unspecified Claimants allege misrepresentations, unsuitability, and over concentration concerning their investments in closed-end funds and Puerto Rico municipal bonds.
Product Type: Other: closed end funds municipal bonds
Alleged Damages: \$773,506.47
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-01049
Filing date of arbitration/CFTC reparation or civil litigation: 04/19/2016

Customer Complaint Information

Date Complaint Received: 04/19/2016

Complaint Pending? No

Status: Withdrawn

Status Date: 06/02/2016

Settlement Amount:**Individual Contribution**
Amount:

Broker Statement This statement of claim was amended on 6/2/2016. It is important to highlight that the revised statement of claim does not include my name. It is also important to indicate that the original claim did not contain allegations that I directly serviced the



claimant's account during the time when the securities in question were purchased. All improper allegations made against me will be vigorously defended and I will seek expungement from my record as I have been unfairly included in the lawsuit. I believe that the original claim, which included my name, was made without a legitimate factual or legal basis and unfairly damages my reputation.

Furthermore, I deny all allegations previously stated. It is important to note that the client purchased the referenced PR closed-end funds in 1997 at which time I was still in elementary school. I became registered in 2009 but it was not until 2015 that the accounts were assigned to me by two senior financial advisors who were the brokers of record for this relationship for several years. By the time the accounts were assigned to me referenced investments were already heavily undervalued. I kept the client informed of the alternatives available to him, such as the repurchase programs that provided liquidity for the PR closed-end funds. I also sent client research to keep him abreast of the PR crisis and deteriorating situation. I was the broker of record for this client for only a few months before resigning to UBS in December 2015 and during this time I did not execute a single trade in the accounts. I also did not receive any commissions or any other type of compensation from this relationship.

I have been incorrectly included in this statement of claim.

End of Report



This page is intentionally left blank.