

## BrokerCheck Report

**Howard Ma**

CRD# 5341520

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Howard Ma**

CRD# 5341520

**Currently employed by and registered with the following Firm(s):****B GUGGENHEIM SECURITIES, LLC**330 MADISON AVENUE  
NEW YORK, NY 10017  
CRD# 40638

Registered with this firm since: 03/16/2022

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 2 Self-Regulatory Organizations
- 20 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****B JEFFERIES LLC**CRD# 2347  
NEW YORK, NY  
05/2019 - 05/2020**B JEFFERIES LLC**CRD# 2347  
NEW YORK, NY  
05/2015 - 08/2018**B FBR CAPITAL MARKETS & CO.**CRD# 25027  
NEW YORK, NY  
10/2013 - 04/2015**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 2 SROs and is licensed in 20 U.S. states and territories through his or her employer.**

#### Employment 1 of 1

Firm Name: **GUGGENHEIM SECURITIES, LLC**

Main Office Address: **330 MADISON AVENUE  
NEW YORK, NY 10017**

Firm CRD#: **40638**

SRO	Category	Status	Date
 FINRA	General Securities Representative	Approved	03/16/2022
 FINRA	Research Analyst	Approved	03/16/2022
 Nasdaq Stock Market	General Securities Representative	Approved	03/16/2022

U.S. State/ Territory	Category	Status	Date
 California	Agent	Approved	03/16/2022
 Colorado	Agent	Approved	03/16/2022
 Connecticut	Agent	Approved	03/16/2022
 Delaware	Agent	Approved	03/16/2022
 Florida	Agent	Approved	03/16/2022
 Georgia	Agent	Approved	03/16/2022
 Illinois	Agent	Approved	03/16/2022
 Iowa	Agent	Approved	03/16/2022
 Kansas	Agent	Approved	03/16/2022
 Maryland	Agent	Approved	03/16/2022

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Massachusetts	Agent	Approved	03/16/2022
B Minnesota	Agent	Approved	03/16/2022
B New Jersey	Agent	Approved	03/16/2022
B New York	Agent	Approved	03/16/2022
B Ohio	Agent	Approved	03/17/2022
B Pennsylvania	Agent	Approved	03/16/2022
B Rhode Island	Agent	Approved	03/16/2022
B Texas	Agent	Approved	03/16/2022
B Washington	Agent	Approved	03/16/2022
B Wisconsin	Agent	Approved	03/16/2022

### Branch Office Locations

#### GUGGENHEIM SECURITIES, LLC

330 MADISON AVENUE  
NEW YORK, NY 10017

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	08/20/2018
B Research Analyst Exam - Part II Regulations Module	Series 87	09/20/2013
B Research Analyst Exam - Part I Analysis Module	Series 86	09/07/2013
B General Securities Representative Examination	Series 7	06/11/2007

### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/29/2007
B Uniform Securities Agent State Law Examination	Series 63	06/22/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2019 - 05/2020	JEFFERIES LLC	2347	NEW YORK, NY
B 05/2015 - 08/2018	JEFFERIES LLC	2347	NEW YORK, NY
B 10/2013 - 04/2015	FBR CAPITAL MARKETS & CO.	25027	NEW YORK, NY
B 04/2013 - 10/2013	LAZARD CAPITAL MARKETS LLC	134736	NEW YORK, NY
B 12/2012 - 02/2013	B. RILEY & CO., LLC	40355	NEW YORK, NY
B 10/2011 - 12/2012	CARIS & COMPANY, INC.	104235	NEW YORK, NY
B 10/2009 - 03/2010	FIRST INVESTORS CORPORATION	305	NEW YORK, NY
B 05/2009 - 10/2009	INVESTORS CAPITAL CORP.	30613	FLUSHING, NY
B 06/2007 - 12/2007	INVESTORS CAPITAL CORP.	30613	FLUSHING, NY

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	GUGGENHEIM SECURITIES, LLC	Director	Y	Austin, TX, United States
02/2021 - 03/2022	N-able Technologies Inc.	Sr. Director, Investor Relations	N	Austin, TX, United States
04/2020 - 01/2021	SolarWinds Corporation	Sr. Director, Investor Relations	N	Austin, TX, United States
05/2019 - 04/2020	JEFFERIES LLC	RESEARCH ASSOCIATE	Y	NEW YORK, NY, United States
08/2018 - 05/2019	Unemployed	Unemployed	N	New York, NY, United States

## Registration and Employment History



### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2015 - 08/2018	JEFFERIES LLC	RESEARCH ASSOCIATE	Y	NEW YORK, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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## End of Report



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