

BrokerCheck Report

CHARLES CALEB FACKRELL

CRD# 5369665

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

CHARLES C. FACKRELL

CRD# 5369665

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B LPL FINANCIAL LLC**
CRD# 6413
YADKINVILLE, NC
06/2010 - 12/2014
- B WELLS FARGO ADVISORS, LLC**
CRD# 19616
HIGH POINT, NC
12/2009 - 06/2010
- B SUNTRUST INVESTMENT SERVICES, INC.**
CRD# 17499
YADKINVILLE, NC
07/2008 - 12/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	12
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	12/29/2008

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	12/24/2014
B Futures Managed Funds Examination	Series 31	10/24/2007
B General Securities Representative Examination	Series 7	08/27/2007

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/17/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2010 - 12/2014	LPL FINANCIAL LLC	6413	YADKINVILLE, NC
B 12/2009 - 06/2010	WELLS FARGO ADVISORS, LLC	19616	HIGH POINT, NC
B 07/2008 - 12/2009	SUNTRUST INVESTMENT SERVICES, INC.	17499	YADKINVILLE, NC
B 08/2007 - 02/2008	MORGAN STANLEY & CO., INCORPORATED	8209	WINSTON-SALEM, NC

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2010 - Present	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	YADKINVILLE, NC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 6/8/2010 - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - FACKRELL TRIVETTE WEALTH MANAGEMENT LLC - YADKINVILLE, NC.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	2	0	0
Customer Dispute	0	12	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 02/26/2015

Docket/Case Number: [2014043705201](#)

Employing firm when activity occurred which led to the regulatory action: LPL FINANCIAL LLC

Product Type: Other: PRIVATE SECURITIES OFFERINGS

Allegations: WITHOUT ADMITTING OR DENYING THE FINDINGS, FACKRELL CONSENTED TO THE SANCTION AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO PROVIDE DOCUMENTS AND INFORMATION AS REQUESTED BY FINRA. THE FINDINGS STATED THAT DURING THE COURSE OF AN INVESTIGATION INTO ALLEGATIONS THAT FACKRELL CONVERTED CUSTOMER'S FUNDS AND SOLD PRIVATE SECURITIES OFFERINGS AWAY FROM HIS MEMBER FIRM FIRM WITHOUT THE FIRM'S KNOWLEDGE OR APPROVAL, FINRA REQUESTED THAT FACKRELL PROVIDE DOCUMENTS AND INFORMATION. AS STATED IN FACKRELL'S PHONE CALL WITH FINRA, AND BY THE AWC AGREEMENT, HE ACKNOWLEDGES RECEIPT OF FINRA'S REQUEST AND INFORMED FINRA THAT HE WOULD NOT COOPERATE WITH FINRA'S



INVESTIGATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/26/2015

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All Capacities

Duration:

Start Date: 02/26/2015

End Date:



Criminal - Pending Charge

This type of disclosure event involves a formal charge for a crime involving a felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently pending.

Disclosure 1 of 2

Reporting Source:	Firm
Formal Charges were brought in:	Federal Court
Name of Court:	UNITED STATES DISTRICT COURT
Location of Court:	WESTERN DISTRICT OF NORTH CAROLINA
Docket/Case #:	5:16cr18-RLV
Charge Date:	03/17/2016
Charge(s) 1 of 1	
Formal Charge(s)/Description:	SECURITIES FRAUD
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	GUILTY
Disposition of charge:	Pled guilty
Current Status:	Pending
Status Date:	
Disposition Date:	
Sentence/Penalty:	PRESENTENCE INTERVIEW ORDERED ON 4/12/2016. DEFENSE COUNSEL AGREED TO PROVIDE FORMS TO U.S. PROBATION OFFICE WITHIN 21 DAYS OF GUILTY PLEA OR FINDING OF GUILT.

Disclosure 2 of 2

Reporting Source:	Firm
Formal Charges were brought in:	State Court
Name of Court:	YADKIN COUNTY DISTRICT COURT
Location of Court:	YADKIN COUNTY, NORTH CAROLINA



Docket/Case #: 14CR051805, 14CR051848,14CR051849
Charge Date: 12/08/2014
Charge(s) 1 of 1
Formal Charge(s)/Description: OBTAIN PROPERTY BY FALSE PRETENSE
No of Counts: 3
Felony or Misdemeanor: Felony
Plea for each charge: N/A
Disposition of charge:
Current Status: Pending
Status Date: 12/08/2014



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Fackrell was a subject of the customer's complaint against his member firm that asserted the following causes of action: negligence, failure to supervise, negligent misrepresentation, fraudulent misrepresentation and concealment, breach of fiduciary duty, violation of North Carolina Securities Act, breach of contract, principal/agent liability, and negligent retention of an agent. The causes of action relate to various securities.
Product Type:	Other: unspecified securities
Alleged Damages:	\$1,796,524.32

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #16-00150](#)

Date Notice/Process Served:	01/14/2016
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	12/19/2019

Disposition Detail: Charles Fackrell was a Subject Of the customer's complaint alleging Fackrell and his member firm caused sales practice violations. Fackrell's member firm is liable for and shall pay to Claimants compensatory damages in the amount of \$389,608.00, representing \$260,608.00 for trading losses and \$129,000.00 for other losses, is liable for and shall pay to Claimants interest on the trading loss damages in the amount of \$260,608.00, and is liable for and shall pay to Claimants the sum of \$160,790.00 in attorneys' fees.

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CLAIMANTS ALLEGE SELLING AWAY, FORGERY, UNSUITABILITY AND MISREPRESENTATION. ACTIVITY PERIOD JUNE 2010 TO DECEMBER 2014.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00150
Filing date of arbitration/CFTC reparation or civil litigation:	01/14/2016
Customer Complaint Information	
Date Complaint Received:	02/16/2016
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	12/19/2019
Settlement Amount:	\$719,986.00
Individual Contribution Amount:	\$0.00
Firm Statement	ONE CLAIMANT RESOLVED HIS CLAIMS FOR \$7,500 (AGREEMENT EXECUTED ON JUNE 27, 2017) AND A SECOND CLAIMANT RESOLVED HER CLAIMS FOR \$34,300 (AGREEMENT EXECUTED ON NOVEMBER 14, 2018). THE CLAIMS OF THE REMAINING CLAIMANTS PROCEEDED TO



 ARBITRATION HEARING ON NOVEMBER 4, 2019.

Disclosure 2 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Charles Fackrell was a subject of the customers' complaint against his member firm that asserted the following causes of action: breach of contract, negligence, failure to supervise, misrepresentation, fraud and breach of fiduciary duty, violation of the North Carolina Securities Act, principal/agent liability, and negligent retention of an agent.
Product Type:	Other: unspecified securities
Alleged Damages:	\$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #15-02117
Date Notice/Process Served:	08/18/2015
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	12/18/2017
Disposition Detail:	Charles Fackrell was a Subject Of the customers' complaint alleging Charles Fackrell and his member firm caused sales practice violations. Charles Fackrell's member firm is liable for and shall pay to Claimant the total amount of \$331,650 in compensatory damages, plus interest. Charles Fackrell's member firm is liable for and shall pay to the Claimants the sum of \$32,031.60 in costs and the sum of \$98,400 in attorneys' fees.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS AND MISREPRESENTATION. ALSO ALLEGE THAT THE FA PLACED THEM IN



INVESTMENTS THAT ARE UNAPPROVED BY LPL WHICH THEY BELIEVE WERE ILLEGITIMATE.

Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock) Other: UNAPPROVED PRIVATE PLACEMENTS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-02117
Filing date of arbitration/CFTC reparation or civil litigation:	08/18/2015

Customer Complaint Information

Date Complaint Received:	08/21/2015
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	12/19/2017
Settlement Amount:	\$462,081.60
Individual Contribution Amount:	\$0.00
Firm Statement	THE AWARD INFORMATION ABOVE PERTAINS TO THE AWARD IN THE ARBITRATION FOR THE REMAINING CLAIMS. THE AWARD INCLUDED COMPENSATORY DAMAGES, FEES AND COSTS IN THE SPECIFIED TOTAL AMOUNT ABOVE PLUS STATUTORY INTEREST.



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: LPL Financial LLC.

Allegations: Charles Fackrell was a subject of the customers' complaint against his member firm that asserted the following causes of action: negligence, failure to supervise, negligent misrepresentation, breach of fiduciary duty, violation of the North Carolina Securities Act, breach of contract, principal/agent liability, and negligent retention of an agent.

Product Type: Other: multiple unspecified securities,

Alleged Damages: \$1,371,011.29

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #15-01640](#)

Date Notice/Process Served: 07/09/2015

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/06/2016

Disposition Detail: Charles Fackrell was a Subject Of the customers' complaint alleging Charles Fackrell and his member firm caused sales practice violations. Charles Fackrell's member firm is liable for and shall pay to Claimants compensatory damages in the total amount of \$107,677, plus interest, and is liable for and shall pay to Claimants costs in the total amount of \$11,500.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL, LLC

Allegations: CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS AND MISREPRESENTATION. ALSO ALLEGE MISAPPROPRIATION OF FUNDS THROUGH TRANSACTIONS NOT MADE THROUGH OR APPROVED BY LPL.

Product Type: Equity Listed (Common & Preferred Stock)
Other: UNAPPROVED PRIVATE PLACEMENTS

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-01640

Filing date of arbitration/CFTC reparation or civil litigation: 07/08/2015

Customer Complaint Information

Date Complaint Received: 07/17/2015

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 12/06/2016

Settlement Amount: \$119,177.00

Individual Contribution Amount: \$0.00

Firm Statement ONE CLAIMANT SETTLED HIS CLAIMS FOR \$26,510 (AGREEMENT EXECUTED ON NOVEMBER 2, 2016). THE REMAINING CLAIMANTS PROCEEDED TO ARBITRATION. THE AWARD INFORMATION ABOVE PERTAINS TO THE AWARD IN THE ARBITRATION FOR THE REMAINING CLAIMANTS. THE AWARD INCLUDED COMPENSATORY DAMAGES AND COSTS IN THE SPECIFIED TOTAL AMOUNT ABOVE PLUS STATUTORY INTEREST.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: LPL Financial LLC



Allegations: violation of securities regulatory requirements; breach of fiduciary duties; violation of the Washington State Securities Act and the Utah Uniform Securities Act; negligence; negligent supervision; violation of the Washington Consumer Protection Act

Product Type: Annuity-Variable
Oil & Gas
Other: unspecified securities

Alleged Damages: \$67,966.46

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #15-01288](#)

Date Notice/Process Served: 06/01/2015

Arbitration Pending? No

Disposition: Award

Disposition Date: 06/13/2016

Disposition Detail: Fackrell was a subject of the customer's Statement of Claim for this Arbitration alleging that he with his member firm contributed to the sales practice violation. Fackrell's member firm is liable for compensatory damages in the amount of \$67,966.46.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CLAIMANT ALLEGES UNAUTHORIZED TRADING AND UNSUITABILITY OF INVESTMENTS.

Product Type: Other: EQUITIES AND VARIABLE ANNUITIES

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): LESS THAN \$100,000

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA ARIBITRATION

Docket/Case #: 15-01288

Filing date of arbitration/CFTC reparation or civil litigation: 06/01/2015

Customer Complaint Information

Date Complaint Received: 06/29/2015

Complaint Pending? No

Status: Settled

Status Date: 06/13/2016

Settlement Amount: \$78,341.46

Individual Contribution Amount: \$0.00

Firm Statement Cases severed. [Customer Name] claims remain under the existing matter (15-01288) and [Customer Name] claims have been refiled under a new FINRA Case No (15-03369).



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMERS ALLEGE THAT BETWEEN 2013 AND 2014, THE ADVISOR INVESTED CLAIMANTS' ACCOUNTS IN SPECULATIVE, UNSUITABLE INVESTMENTS, INCLUDING PENNY STOCKS, WITHOUT CUSTOMERS' AUTHORIZATION.
Product Type:	Equity Listed (Common & Preferred Stock) Penny Stock
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSTATED BUT BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-02797
Filing date of arbitration/CFTC reparation or civil litigation:	08/08/2018

Customer Complaint Information

Date Complaint Received:	09/05/2018
Complaint Pending?	No
Status:	Settled
Status Date:	07/11/2019



Settlement Amount: \$70,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: Claimants allege selling away, forgery, unsuitability and misrepresentation. Activity period June 2010 to December 2014.

Product Type: Annuity-Variable
Equity-OTC

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified but over \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FIRNA

Docket/Case #: 16-03325

Filing date of arbitration/CFTC reparation or civil litigation: 11/11/2016

Customer Complaint Information

Date Complaint Received: 11/21/2016

Complaint Pending? No

Status: Settled

Status Date: 07/16/2018



Settlement Amount:	\$900,663.53
Individual Contribution Amount:	\$0.00
Firm Statement	SOME CLAIMANTS RESOLVED THEIR CLAIMS FOR \$365,663.53 (AGREEMENT EXECUTED ON JUNE 27, 2017), WHILE THE REMAINING CLAIMS PROCEEDED. ON JULY 16, 2018, THE REMAINING CLAIMS RESOLVED FOR \$535,000, BRINGING THE MATTERS TO FULL RESOLUTION.

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Claimants allege unsuitability, misrepresentation, excessive and unauthorized trading, and use of client funds for his personal benefit. Activity period August 2010 to December 2014.
Product Type:	Annuity-Variable Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified but over \$5000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01633
Filing date of arbitration/CFTC reparation or civil litigation:	06/06/2016

Customer Complaint Information

Date Complaint Received: 06/10/2016



Complaint Pending?	No
Status:	Settled
Status Date:	10/02/2017
Settlement Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	SOME CLAIMANTS RESOLVED THEIR CLAIMS FOR \$17,757.95 (AGREEMENT EXECUTED ON JUNE 27, 2017), WHILE THE REMAINING CLAIMS PROCEEDED. Remaining claims were resolved for \$60,000 on 10/2/17.

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CLAIMANT ALLEGES UNAUTHORIZED TRADING AND UNSUITABILITY OF INVESTMENTS.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES WERE LESS THAN \$100,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-03369
Filing date of arbitration/CFTC reparation or civil litigation:	12/02/2015



Customer Complaint Information

Date Complaint Received:	01/19/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2017
Settlement Amount:	\$18,500.00
Individual Contribution Amount:	\$0.00
Firm Statement	Previously reported under case # 1804501. Cases severed. [Customer] claims remain under the existing matter (15-01288) and [Customer] claims have been refiled under a new FINRA Case No (15-03369).

Disclosure 5 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CLAIMANTS ALLEGES SELLING AWAY, UNSUITABILITY AND MISREPRESENTATION. ACTIVITY PERIOD JUNE 2010 TO DECEMBER 2014.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00565



Filing date of arbitration/CFTC reparation or civil litigation: 02/25/2016

Customer Complaint Information

Date Complaint Received: 03/24/2016

Complaint Pending? No

Status: Settled

Status Date: 01/10/2018

Settlement Amount: \$293,578.52

Individual Contribution Amount: \$0.00

Firm Statement SOME CLAIMANTS RESOLVED THEIR CLAIMS FOR \$16,578.52 (AGREEMENT EXECUTED ON JUNE 27, 2017), WHILE THE REMAINING CLAIMS PROCEEDED. THE REMAINING CLAIMANTS LATER SETTLED FOR \$277,000 TOTAL (AGREEMENTS EXECUTED ON JANUARY 10, 2018).



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CUSTOMER ALLEGES THAT THE INVESTMENTS IN THE ACCOUNT WERE UNSUITABLE.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$10,235.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/02/2015
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/16/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC



Allegations:	CUSTOMER ALLEGES MISREPRESENTATION.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/20/2015
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	11/21/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	CUSTOMERS ALLEGE UNSUITABILITY AND POOR PERFORMANCE OF INVESTMENTS IN THEIR ACCOUNTS. CUSTOMERS ALSO ALLEGE THAT THE FA PLACED THEM IN AN INVESTMENT UNAPPROVED BY LPL.
Product Type:	Equity Listed (Common & Preferred Stock) Other: UNAPPROVED PRIVATE PLACEMENT
Alleged Damages:	\$170,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/08/2014

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/24/2016

Settlement Amount:

**Individual Contribution
Amount:**



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	LPL FINANCIAL LLC
Termination Type:	Discharged
Termination Date:	12/05/2014
Allegations:	REPRESENTATIVE TERMINATED BASED ON (A) ALLEGATIONS OF PARTICIPATION IN UNAPPROVED PRIVATE SECURITIES TRANSACTIONS AND (B) FELONY ARREST FOR OBTAINING PROPERTY UNDER FALSE PRETENSES.
Product Type:	Promissory Note Other: PRIVATE PLACEMENT

End of Report



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