

BrokerCheck Report

MOAZZAM IFZAL MALIK

CRD# 5436048

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

MOAZZAM I. MALIK

CRD# 5436048

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **E1 ASSET MANAGEMENT, INC.**
CRD# 46872
NEW YORK, NY
11/2007 - 12/2009

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Civil Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	11/12/2007

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/26/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2007 - 12/2009	E1 ASSET MANAGEMENT, INC.	46872	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2007 - Present	E1 ASSET MANAGEMENT	STOCK BROKER TRAINEE	Y	NEW YORK, NY, United States

Disclosure Events



What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Civil Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: n/a
Date Initiated:	01/27/2016
Docket/Case Number:	3-17067
Employing firm when activity occurred which led to the regulatory action:	Seven Sages Capital, LP; American Bridge Investment Group, LLC, d/b/a Wolf Hedge, LLC
Product Type:	No Product
Allegations:	IA Release 40-4321, January 27, 2016: The SEC deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 203(f) of the Investment Advisers Act of 1940 against Moazzam "Mark" Malik. After an investigation, the Division of Enforcement alleges that on December 4, 2015, a jury found Malik guilty of five felony counts of grand larceny in violation of New York Penal Law Sections 155.40 and 155.35, seventeen felony counts of forgery in violation of New York Penal Law Section 170.10, five felony counts of securities fraud in violation of New York General Business Law Section 352-c(6) and one felony count of scheme to defraud in violation of New York Penal Law Section 190.65(1)(b) in the New York State Supreme Court, Criminal Term, Indictment No. 96/2015. On December 18, 2015, Malik was sentenced to a prison term of between five and fifteen years.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/23/2016

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: see comment

Duration: Indefinite

Start Date: 03/23/2016

End Date:



Regulator Statement

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted. It is ordered that a public hearing for the purpose of taking evidence on the questions set forth herein shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order. It is further ordered that Respondent shall file an Answer to the allegations contained in this Order within twenty days after service of this Order. This Order shall be served forthwith upon Respondent as provided for in the Commission's Rules of Practice. It is further ordered that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order.

IA Release 40-4357, March 23, 2016: Malik has submitted an Offer of Settlement, which the Commission has determined to accept. On the basis of this Order and Respondent's Offer, the Commission finds that on December 4, 2015, a jury found Malik guilty of five felony counts of grand larceny in violation of New York Penal Law Sections 155.40 and 155.35, seventeen felony counts of forgery in violation of New York Penal Law Section 170.10, five felony counts of securities fraud in violation of New York General Business Law Section 352-c(6) and one felony count of scheme to defraud in violation of New York Penal Law Section 190.65(1)(b) in the New York State Supreme Court, Criminal Term, in Indictment No. 96/2015. On December 18, 2015, Malik was sentenced to a prison term of between five and fifteen years. In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Malik's Offer. Accordingly, it is hereby ordered pursuant to Section 203(f) of the Advisers Act, that Respondent Malik be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization. Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors.



Civil - Final

This type of disclosure event involves an injunction issued by a court in connection with investment-related activity or a finding by a court of a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Other: TEMPORARY RESTRAINING ORDER TO FREEZE HIS ASSETS; PROHIBIT HIM FROM COMMITTING FURTHER VIOLATIONS OF FEDERAL SECURITIES LAWS
Date Court Action Filed:	02/13/2015
Product Type:	Other: UNSPECIFIED SECURITIES
Type of Court:	Federal Court
Name of Court:	THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK,
Location of Court:	NEW YORK, NEW YORK
Docket/Case #:	CIVIL ACTION NO. 15-1025
Employing firm when activity occurred which led to the action:	AMERICAN BRIDGE INVESTMENT GROUP, LLC, D/B/A WOLF HEDGE LLC
Allegations:	SEC LITIGATION RELEASE 23197 / FEBRUARY 13, 2015: THE SECURITIES AND EXCHANGE COMMISSION FILED AN EMERGENCY ENFORCEMENT ACTION TO HALT AN ONGOING FRAUD BY MOAZZAM "MARK" MALIK, A PAKISTANI CITIZEN AND NEW YORK CITY RESIDENT. THE SEC CHARGED MALIK AND HIS HEDGE FUND WITH STEALING MONEY FROM HIS INVESTORS. THE SEC'S COMPLAINT CHARGES MALIK AND HIS HEDGE FUND WITH VIOLATING SECTIONS 5(A), 5(C) AND 17(A) OF THE SECURITIES ACT OF 1933, AND SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10B-5 THEREUNDER, AND CHARGES MALIK WITH VIOLATIONS OF SECTIONS 206(1), 206(2) AND 206(4) OF THE INVESTMENT ADVISERS ACT OF 1940 AND RULE 206(4)-8 THEREUNDER. THE SEC ALLEGES THAT MOAZZAM "MARK" MALIK FALSELY CLAIMED TO BE OPERATING A HEDGE FUND WITH APPROXIMATELY \$100 MILLION IN ASSETS UNDER MANAGEMENT, AND HE SOLICITED INVESTORS WITH PROMISES OF CONSISTENTLY HIGH RETURNS. ALTHOUGH HE RAISED



\$840,774 FROM INVESTORS, HIS FUND NEVER MADE REAL INVESTMENTS AND NEVER HELD MORE THAN \$90,177 IN ASSETS AS MALIK CONTINUALLY WITHDREW THE CASH AND SPENT IT AS HIS OWN. DESPITE REPEATED DEMANDS FROM INVESTORS FOR THE RETURN OF THEIR MONEY, MALIK HAS FLATLY REFUSED OR DELAYED THE BULK OF THEIR REDEMPTION REQUESTS. HE ALLEGEDLY WENT SO FAR AS TO CREATE A FICTITIOUS FUND EMPLOYEE WHO SENT ONE INVESTOR AN E-MAIL CLAIMING THAT MALIK HAD DIED. ACCORDING TO THE SEC'S COMPLAINT FILED IN U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK, MALIK HAS BEEN CONTINUING TO SOLICIT INVESTORS AMID THE REDEMPTION REQUESTS. HIS FUND HAS CHANGED ITS NAME SEVERAL TIMES SINCE HE CREATED IT IN 2010. MALIK INITIALLY CALLED IT WALL STREET CREATIVE PARTNERS BEFORE CHANGING IT TO SEVEN SAGES CAPITAL LP AND THEN AMERICAN BRIDGE INVESTMENT GROUP LLC. MOST RECENTLY IT HAS BEEN KNOWN AS WOLF HEDGE LLC. MALIK DESCRIBED HIS FUND AS "A PRIVATELY HELD GLOBAL INVESTMENT MANAGEMENT FIRM DEDICATED TO THE INDIVIDUALS AND INSTITUTIONS AROUND THE WORLD." THE SEC ALLEGES THAT MALIK CREATED A FICTITIOUS "AMANDA EBERT" WHO WAS IDENTIFIED WITH A TITLE OF "INVESTOR RELATIONS, WOLF HEDGE LLC" IN E-MAIL COMMUNICATIONS WITH SEVERAL INVESTORS. MALIK INCLUDED IN THE E-MAILS A PURPORTED PHOTOGRAPH OF EBERT THAT HE COPIED OFF THE INTERNET. THE REAL-LIFE WOMAN IN THE PHOTO DOES NOT KNOW MALIK AND NEVER AUTHORIZED THE USE OF HER IMAGE IN THE E-MAILS.

Current Status: Final

Resolution: Judgment Rendered

Resolution Date: 02/09/2016

Sanctions Ordered or Relief Granted: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Injunction
Monetary Penalty other than Fines

Capacities 1 of 1

Capacities Affected: n/a

Duration: permanent

Start Date: 02/09/2016

End Date:

Monetary Sanction 1 of 3

Monetary Sanction: Monetary Fine



Total Amount:	\$2,850,000.00
Portion against individual:	2850000
Date Paid:	
Portion Waived:	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Sanction:	prejudgment interest on disgorgement, jointly and severally
Total Amount:	\$93,099.94
Portion against individual:	93099.94
Date Paid:	
Portion Waived:	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Sanction:	Disgorgement
Total Amount:	\$1,005,244.70
Portion against individual:	1005244.70
Date Paid:	
Portion Waived:	No
Amount Waived:	
Regulator Statement	<p>LITIGATION RELEASE 23244, APRIL 21, 2015: THE SEC ANNOUNCED THAT ON APRIL 20, 2015, THE HONORABLE JUDGE OF THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK ENTERED A PRELIMINARY INJUNCTION ORDER AS TO DEFENDANTS MOAZZAM "MARK" MALIK, A PAKISTANI CITIZEN AND NEW YORK CITY RESIDENT, AND HIS PURPORTED HEDGE FUND. AMONG OTHER THINGS, THE PRELIMINARY INJUNCTION ORDER, PENDING A FINAL DISPOSITION OF THE ACTION, ENJOINS DEFENDANTS FROM VIOLATING THE SECURITIES LAWS PROVISIONS THAT THE SEC ALLEGES DEFENDANTS VIOLATED, FREEZES DEFENDANTS' ASSETS, ORDERS DEFENDANTS TO PROVIDE VERIFIED WRITTEN ACCOUNTINGS, AND PROHIBITS THE DESTRUCTION, ALTERATION, OR CONCEALMENT OF DOCUMENTS. THE SEC FILED THIS AS AN EMERGENCY ACTION AGAINST DEFENDANTS ON FEBRUARY 13, 2015. THE COURT ENTERED A TEMPORARY RESTRAINING ORDER THE SAME DAY. THE SEC'S COMPLAINT ALLEGES THAT, SINCE MAY 2011, MALIK</p>



DECEIVED INVESTORS WHEN HE SOLD THEM LIMITED PARTNERSHIP INTERESTS IN HIS HEDGE FUND. MALIK DEFRAUDED AT LEAST SIXTEEN INVESTORS BY FALSELY CLAIMING TO BE OPERATING A HEDGE FUND OPEN TO HIGH NET WORTH, SOPHISTICATED INVESTORS THAT CONSISTENTLY YIELDED HIGH POSITIVE RATES OF RETURN. MALIK DESCRIBED HIS FUND TO INVESTORS AS "A PRIVATELY HELD GLOBAL INVESTMENT MANAGEMENT FIRM DEDICATED TO THE INDIVIDUALS AND INSTITUTIONS AROUND THE WORLD." MALIK ALSO CLAIMED THAT HIS FUND HAD APPROXIMATELY \$100 MILLION IN ASSETS UNDER MANAGEMENT. IN FACT, THE COMPLAINT ALLEGES, MALIK CONDUCTED AN EGREGIOUS FRAUD. ALTHOUGH HE RAISED \$840,774 FROM INVESTORS, HIS FUND'S TRADING ACCOUNT, WHICH HAS BEEN CLOSED SINCE SEPTEMBER 2013, NEVER HELD MORE THAN \$90,177 IN ASSETS. INSTEAD OF LEGITIMATE INVESTMENTS, MALIK MISAPPROPRIATED MORE THAN \$700,000 OF INVESTOR FUNDS FOR HIS OWN USE WHILE SIMULTANEOUSLY IGNORING INVESTORS' REPEATED REQUESTS TO RETURN THEIR FUNDS. THE SEC'S COMPLAINT CHARGES MALIK AND HIS FUND WITH VIOLATING SECTIONS 5(A), 5(C) AND 17(A) OF THE SECURITIES ACT OF 1933, AND SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10B-5(B), AND CHARGES MALIK WITH VIOLATIONS OF SECTIONS 206(1), 206(2) AND 206(4) OF THE INVESTMENT ADVISERS ACT OF 1940 AND RULE 206(4)-8. THE SEC SEEKS A FINAL JUDGMENT PERMANENTLY ENJOINING DEFENDANTS FROM VIOLATING THESE SECURITIES LAWS PROVISIONS, ORDERING DEFENDANTS TO DISGORGE THEIR ILL-GOTTEN GAINS PLUS PREJUDGMENT INTEREST, AND IMPOSING CIVIL MONETARY PENALTIES.

On February 9, 2016 a final judgment, by default, was entered against Moazzam "Mark" Malik ("Defendant Malik") wherein he was permanently restrained and enjoined from violating, directly or indirectly, Sections 5 and 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and Sections 206(1), 206(2) and 206(4) of the Advisers Act and Rule 206(4)-8 thereunder. Malik was also permanently restrained and enjoined from soliciting additional investors or accepting additional investments from existing investors. Malik is liable for \$2,850,000 in civil fines and is jointly and severally liable for \$1,005,244.70 in disgorgement plus prejudgment interest thereon in the amount of \$93,099.94.

End of Report



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