

BrokerCheck Report
Stephen J Williams
 CRD# 5471240

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Stephen J. Williams

CRD# 5471240

Currently employed by and registered with the following Firm(s):

IA EDWARD JONES
174 SAUNDERSVILLE RD SUITE 402
HENDERSONVILLE, TN 37075
CRD# 250
Registered with this firm since: 05/20/2008

B EDWARD JONES
174 SAUNDERSVILLE RD SUITE 402
HENDERSONVILLE, TN 37075
CRD# 250
Registered with this firm since: 03/17/2008

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 18 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/18/2008
B	NYSE American LLC	General Securities Representative	Approved	09/14/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	03/17/2008
B	New York Stock Exchange	General Securities Representative	Approved	04/30/2008

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/29/2008
B	Arizona	Agent	Approved	07/30/2018
B	Florida	Agent	Approved	12/03/2015
B	Georgia	Agent	Approved	05/30/2008
B	Kentucky	Agent	Approved	05/29/2008
B	Louisiana	Agent	Approved	05/02/2023
B	Mississippi	Agent	Approved	12/13/2022
B	Missouri	Agent	Approved	02/20/2015
B	New Hampshire	Agent	Approved	01/03/2017



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	01/05/2011
B	Ohio	Agent	Approved	11/04/2013
B	Pennsylvania	Agent	Approved	02/21/2017
B	South Carolina	Agent	Approved	04/03/2019
B	Tennessee	Agent	Approved	05/20/2008
IA	Tennessee	Investment Adviser Representative	Approved	05/20/2008
B	Texas	Agent	Approved	02/25/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	02/26/2019
B	Virginia	Agent	Approved	01/06/2011
B	Washington	Agent	Approved	11/15/2023
B	Wisconsin	Agent	Approved	01/02/2024

Branch Office Locations

EDWARD JONES
 174 SAUNDERSVILLE RD SUITE 402
 HENDERSONVILLE, TN 37075



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/22/2008

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	04/17/2008

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2008 - Present	EDWARD JONES	FINANCIAL ADVISOR	Y	ST LOUIS, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Rental Property
Hendersonville, TN
Start date: 6/1/2016
Owner
Hours per week: 1
Hours during trading: 0
Maintain property.

TUSC
Type of business: Soccer club
Hendersonville, TN
Start date: 8/1/2016
Coach
Hours per week: 6
Hours during trading: 0
Soccer coach.

Registration and Employment History



Other Business Activities, continued

Rental Property

Type of business: Real Estate

Chattanooga, TN

Start date: 6/4/2021

Owner

Hours per week: 1

Hours during trading: 0

Rental

S&W Ventures

Type of business: Real Estate

Gallatin, TN

Start date: 10/16/2023

Owner

Hours per week: 2

Hours during trading: 0

Real Estate

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 8/18/10; CLIENTS INDICATE THEY MET WITH THE FA ON 8/10/2010 AND EXPLAINED THAT HAD A CD THAT HAD MATURED AND WERE INTERESTED IN INVESTING THE PROCEEDS IN AN INVESTMENT WITH A GOOD INTEREST RATE THAT WOULD PRESERVE PRINCIPAL. CLIENTS PURCHASED A INSURED MUNI UNIT TRUST ON 8/18/2010. CLIENTS ALLEGE THEY WERE ADVISED THAT THEIR PRINCIPAL WAS SAFE AND INSURED. CLIENTS INDICATE THEY WERE SURPRISED WHEN THEY RECEIVED THEIR FIRST ACCOUNT STATEMENT REFLECTING A LOSS OF PRINCIPAL. CLIENTS STATE, WHEN THEY DISCUSSED THEIR CONCERNS WITH THE FA, THEY WERE TOLD THE BONDS HELD IN THE TRUST WERE PREMIUM BONDS, THEN THE FA TOLD ONE SPOUSE THE DIFFERENCE WAS COMMISSIONS AND THE OTHER SPOUSE THAT THE DIFFERENCE WAS FEES. CLIENTS ALLEGE WHEN THEY ASKED THE FA THE AMOUNT OF THE COMMISSIONS ASSOCIATED WITH THE TRANSACTIONS, HE TOLD THEM THERE WAS NO COMMISSION. CLIENTS REQUEST THAT THEY BE REIMBURSED FOR THE FULL PRINCIPAL AMOUNT INVESTED DUE TO LACK OF DISCLOSURE REGARDING THE INVESTMENT AS WELL AS THE COMMISSION. LOSSES ARE APPROXIMATELY \$5,189.00.

Product Type: Unit Investment Trust

Alleged Damages: \$5,189.00

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/21/2010

Complaint Pending? No

Status: Settled

Status Date: 10/28/2010

Settlement Amount: \$260.00

Individual Contribution Amount: \$0.00

Broker Statement

DURING OUR REVIEW, WE WERE IN CONTACT WITH THE FA AND WE ALSO REVIEWED OUR RECORDS AS WELL AS APPLICABLE ACCOUNT ACTIVITY. IT IS UNDERSTOOD THE CLIENT WAS PROVIDED WITH INFORMATION REGARDING THE TRUST TO INCLUDE THE TRUST'S HOLDINGS, DIVERSIFICATION, SALES CHARGE, RISKS, YIELDS, AND PRICE. BASED ON OUR REVIEW, IT IS OUR OPINION THE FA MADE THE APPROPRIATE DISCLOSURES RELATED TO THE INVESTMENT IN QUESTION. IN ADDITION, WE BELIEVE THE PURCHASE WAS MADE WITH THE CLIENT'S KNOWLEDGE AND AUTHORIZATION. HOWEVER, THE CLIENTS DID BRING THEIR CONCERNS TO THE FIRM'S ATTENTION IN A PROMPT AND TIMELY MANNER. THEREFORE, AS A SERVICE GESTURE, WE ARE EXTENDING AN OFFER TO CANCEL THE PURCHASE AND RETURN THE PRINCIPAL AMOUNT INVESTED TO THE CLIENTS. CLIENTS HAVE THIRTY DAYS IN WHICH TO RESPOND TO OUR OFFER. CLIENT HAS ACCEPTED OUR OFFER AND THE TRADE WAS CANCELLED. A CHECK FOR THE FULL PRINCIPAL AMOUNT INVESTED HAS BEEN ISSUED TO THE CLIENTS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT ALLEGES FA PRESENTED THE INCOME AS GUARANTEED FROM THE VARIABLE ANNUITY. CLIENT STATES SHE WAS TOLD THE INCOME HAS THE POTENTIAL TO GO UP, IF THE FUND ROSE AT LEAST 4% FROM THE PREVIOUS NOVEMBER 19 ANNIVERSARY. SHE STATES SHE WAS TOLD IF THE FUND DID NOT GAIN THE 4%, THE PAYMENT WOULD REMAIN THE SAME, NOT GO DOWN. THE CLIENT INDICATES THE RATE DROPPED FROM 6.2% TO 5%, DECREASING HER MONTHLY INCOME PAYMENT FROM \$631.64 TO \$588.00.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/30/2011
Complaint Pending?	No
Status:	Denied
Status Date:	01/17/2012
Settlement Amount:	\$0.00



**Individual Contribution
Amount:**

\$0.00

Broker Statement

DENIED - IT IS OUR UNDERSTANDING THAT THE FORMER ADVISOR EXPLAINED THAT THE GUARANTEED INCOME BENEFIT (GIB) IS 5% OF THE BENEFIT BASE. ASSUMING NO EXCESS WITHDRAWALS ARE TAKEN, THE GIB IS GUARANTEED NOT TO GO DOWN REGARDLESS OF MARKET PERFORMANCE. THE INITIAL PAYMENTS, BASED ON THE CLIENTS AGE AT THE TIME OF ISSUE, ARE HIGHER THAN THE GIB, WHICH IS 5%. THE INITIAL PAYMENT PERCENTAGE FOR FEMALE CLIENTS AGE 72 IS 6.16%, AND IS SUBJECT TO CHANGE BASED ON MARKET PERFORMANCE, BUT IS GUARANTEED NEVER TO GO BELOW 5% OF THE BENEFIT BASE. MARKET PERFORMANCE FOR THE FIRST YEAR OF CONTRACT OWNERSHIP WAS POSITIVE. THEREFORE, THE PAYMENTS DID NOT DECREASE BELOW THE INITIAL 6.16% OF THE BENEFIT BASE. THE INITIAL PAYMENT PERCENTAGE IS NOT THE GIB. THE INCOME PAYMENTS MAY DECREASE TO NO LOWER THAN THE GIB OF 5%. WE UNDERSTAND THAT THE ADVISOR MET WITH YOU REGULARLY AND THIS PRODUCT WAS DISCUSSED ON NUMEROUS OCCASIONS. THE CURRENT FA ALSO PRESENTED THE PRODUCT AND INCOME GUARANTEE IN APRIL 2011, AND A SECOND CONTRACT WITH THE SAME RIDER WAS PURCHASED AT THAT TIME. EDWARD JONES ENCOURAGES CLIENTS TO REVIEW ALL CONTRACT AND PROSPECTUS INFORMATION. THE GIB IS OUTLINED IN THIS MATERIAL AS WELL.

End of Report



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