

## BrokerCheck Report

**XAVIER PATINO**

CRD# 5528139

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**XAVIER PATINO**

CRD# 5528139

**Currently employed by and registered with the following Firm(s):**

**IA NFSG CORPORATION**  
 17W775 BUTTERFIELD ROAD  
 SUITE 124  
 OAKBROOK TERRACE, IL 60181  
 CRD# 130814  
 Registered with this firm since: 09/06/2017

**B NEWBRIDGE SECURITIES CORPORATION**  
 17W775 BUTTERFIELD ROAD  
 suite 124  
 OAKBROOK TERRACE, IL 60181  
 CRD# 104065  
 Registered with this firm since: 06/06/2017

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 2 Self-Regulatory Organizations
- 1 U.S. state or territory

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA J.P. MORGAN SECURITIES LLC**  
 CRD# 79  
 NEW YORK, NY  
 10/2012 - 05/2017
- B J.P. MORGAN SECURITIES LLC**  
 CRD# 79  
 ELMHURST, IL  
 10/2012 - 05/2017
- IA CHASE INVESTMENT SERVICES CORP.**  
 CRD# 25574  
 NEW YORK, NY  
 02/2012 - 10/2012

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 2     |
| Termination      | 1     |



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 2 SROs and is licensed in 1 U.S. state or territory through his or her employer.**

### Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**

Firm CRD#: **104065**

|   | SRO                 | Category                          | Status   | Date       |
|---|---------------------|-----------------------------------|----------|------------|
| B | FINRA               | General Securities Representative | Approved | 06/06/2017 |
| B | FINRA               | Invest. Co and Variable Contracts | Approved | 06/06/2017 |
| B | Nasdaq Stock Market | General Securities Representative | Approved | 06/06/2017 |

|   | U.S. State/ Territory | Category | Status   | Date       |
|---|-----------------------|----------|----------|------------|
| B | Illinois              | Agent    | Approved | 09/06/2017 |

### Branch Office Locations

#### NEWBRIDGE SECURITIES CORPORATION

17W775 BUTTERFIELD ROAD  
suite 124  
OAKBROOK TERRACE, IL 60181

### Employment 2 of 2

Firm Name: **NFSG CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**

Firm CRD#: **130814**



Broker Qualifications

Employment 2 of 2, continued

|    | U.S. State/ Territory | Category                          | Status   | Date       |
|----|-----------------------|-----------------------------------|----------|------------|
| IA | Illinois              | Investment Adviser Representative | Approved | 09/06/2017 |

Branch Office Locations

1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

17W775 BUTTERFIELD ROAD  
SUITE 124  
OAKBROOK TERRACE, IL 60181

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam                     | Category | Date |
|--------------------------|----------|------|
| No information reported. |          |      |

### General Industry/Product Exams

| Exam   | Category | Date       |
|--|----------|------------|
| <b>B</b> Securities Industry Essentials Examination                                | SIE      | 10/01/2018 |
| <b>B</b> General Securities Representative Examination                             | Series 7 | 01/18/2012 |
| <b>B</b> Investment Company Products/Variable Contracts Representative Examination | Series 6 | 05/29/2008 |

### State Securities Law Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>IA</b> Uniform Investment Adviser Law Examination    | Series 65 | 02/22/2012 |
| <b>B</b> Uniform Securities Agent State Law Examination | Series 63 | 07/09/2008 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

| Registration Dates          | Firm Name                       | CRD#  | Branch Location     |
|-----------------------------|---------------------------------|-------|---------------------|
| <b>B</b> 10/2012 - 05/2017  | J.P. MORGAN SECURITIES LLC      | 79    | ELMHURST, IL        |
| <b>IA</b> 10/2012 - 05/2017 | J.P. MORGAN SECURITIES LLC      | 79    | ELMHURST, IL        |
| <b>IA</b> 02/2012 - 10/2012 | CHASE INVESTMENT SERVICES CORP. | 25574 | NORTH RIVERSIDE, IL |
| <b>B</b> 05/2008 - 10/2012  | CHASE INVESTMENT SERVICES CORP. | 25574 | NORTH RIVERSIDE, IL |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment        | Employer Name              | Position                  | Investment Related | Employer Location              |
|-------------------|----------------------------|---------------------------|--------------------|--------------------------------|
| 06/2017 - Present | NEWBRIDGE SECURITIES CORP  | REGISTERED REPRESENTATIVE | Y                  | BURR RIDGE, IL, United States  |
| 10/2012 - 04/2017 | J.P. MORGAN SECURITIES LLC | Mass Transfer             | Y                  | BENSENVILLE, IL, United States |
| 05/2008 - 04/2017 | JP MORGAN CHASE BANK NA    | PERSONAL BANKER           | Y                  | CHICAGO, IL, United States     |

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) ACTIVITY TYPE: 1 - OUTSIDE BUSINESS ACTIVITY WITH A NON-PUBLIC ENTITY

NAME OF ENTITY: (SELF)

POSITION: OWNER / LANDLORD - RENTAL PROPERTY

START DATE: 1/19/2017

ADDRESS: 4811 Chicago, IL 60632

DETAILS: 4811 CHICAGO, IL. Rental of single family home and collecting rent.

HOURS DEDICATED (per month unless otherwise indicated): 1

HOURS DURING TRADING: 0



## Registration and Employment History



### Other Business Activities, continued

INVESTMENT RELATED: YES.

2) GENERATION PLANNING PARTNERS LLC (DBA): 10/2017, LIMITED LIABILITY COMPANY, OAKBROOK TERRACE, IL, USED TO OPERATE EXPENSES FOR THE OFFICE, PRESIDENT, PROVIDE INSURANCE SALES/INSURANCE AGENT.

3) US SMART LOGISTICS LLC: ILLINOIS- 10/2020, MANAGER, PROVIDE TRANSPORTATION SOLUTIONS TO SHIPPERS AND PROVIDE THEM A SHIPPING QUOTE FOR FREIGHT.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

|                  | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Regulatory Event | 0       | 1     | 0         |
| Customer Dispute | 0       | 2     | N/A       |
| Termination      | N/A     | 1     | N/A       |



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 06/28/2018

**Docket/Case Number:** [2017054170501](#)

**Employing firm when activity occurred which led to the regulatory action:** J.P. Morgan Securities LLC

**Product Type:** Annuity-Variable

**Allegations:** Without admitting or denying the findings, Patino consented to the sanctions and to the entry of findings that he made material misstatements to a customer and guaranteed the customer against loss in connection with a variable annuity purchase. The findings stated that Patino solicited this customer to purchase a \$192,000 variable annuity contract. Patino provided her with the variable annuity prospectus, which described the features and risks of the product. Prior to finalizing the sale, she presented Patino with a document she had prepared and asked Patino to sign it. Patino knew that all the document's representations were false. However, to ensure completion of the securities transaction, Patino signed the document, explicitly signifying that he agreed with the statements. Later, the customer again asked Patino to sign another document she had drafted regarding



the variable annuity contract. Even though Patino knew that the document's representation was false, he indicated his agreement by signing the document. The customer's variable annuity lost value. She complained to Patino's member firm about her losses and presented the guarantees signed by Patino. The firm reimbursed her for her investment losses.

|   |   |
|---|---|
| <b>Current Status:</b>  | Final   |
| <b>Resolution:</b>  | Acceptance, Waiver & Consent(AWC)                           |
| <b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>   | No  |
| <b>Resolution Date:</b>   | 06/28/2018  |
| <b>Sanctions Ordered:</b>   | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension |
| <b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>   | No  |
| <b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b> |   |



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

|                             |                |
|-----------------------------|----------------|
| <b>Sanction Type:</b>       | Suspension     |
| <b>Capacities Affected:</b> | All capacities |
| <b>Duration:</b>            | six months     |
| <b>Start Date:</b>          | 07/16/2018     |
| <b>End Date:</b>            | 01/15/2019     |

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 01/06/2020**Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 06/28/2018**Docket/Case Number:** [2017054170501](#)**Employing firm when activity occurred which led to the regulatory action:** J.P. MORGAN SECURITIES LLC**Product Type:** Annuity-Variable

**Allegations:** Without admitting or denying the findings, Patino consented to the sanctions and to the entry of findings that he made material misstatements to a customer and guaranteed the customer against loss in connection with a variable annuity purchase. The findings stated that Patino solicited this customer to purchase a \$192,000 variable annuity contract. Patino provided her with the variable annuity prospectus, which described the features and risks of the product. Prior to finalizing the sale, she presented Patino with a document she had prepared and asked Patino to sign it. Patino knew that all the document's representations were false. However, to ensure completion of the securities transaction, Patino signed the document, explicitly signifying that he agreed with the statements. Later, the customer again asked Patino to sign another document she had drafted regarding the variable annuity contract. Even though Patino knew that the document's



representation was false, he indicated his agreement by signing the document. The customer's variable annuity lost value. She complained to Patino's member firm about her losses and presented the guarantees signed by Patino. The firm reimbursed her for her investment losses.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 06/28/2018

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ALL CAPACITIES

**Duration:** SIX MONTHS

**Start Date:** 07/16/2018

**End Date:** 01/15/2019

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$10,000.00

**Portion Levied against individual:** \$10,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**







## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Firm  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | J.P. Morgan Securities LLC  |
| <b>Allegations:</b>  | Client alleges misrepresentation regarding variable annuity investment. Activity dates 03/17/2014-03/17/2014. |
| <b>Product Type:</b>   | Annuity-Variable  |
| <b>Alleged Damages:</b>  | \$32,279.00   |
| <b>Is this an oral complaint?</b>  | Yes   |
| <b>Is this a written complaint?</b>  | No  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No  |

### Customer Complaint Information

|  |             |
|--|-------------|
| <b>Date Complaint Received:</b>        | 03/10/2017  |
| <b>Complaint Pending?</b>              | No          |
| <b>Status:</b>                         | Settled     |
| <b>Status Date:</b>                    | 08/08/2017  |
| <b>Settlement Amount:</b>              | \$22,499.69 |
| <b>Individual Contribution Amount:</b> | \$0.00      |

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Broker  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | J. P. MORGAN SECURITIES LLC   |
| <b>Allegations:</b>  | CLIENT ALLEGES MISREPRESENTATION REGARDING VARIABLE ANNUITY INVESTMENT. ACTIVITY DATES 03/17/2014 - 03/17/2014. |
| <b>Product Type:</b>   | Annuity-Variable  |



**Alleged Damages:** \$32,279.00

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### **Customer Complaint Information**

**Date Complaint Received:** 03/10/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/08/2017

**Settlement Amount:** \$22,499.69

**Individual Contribution  
Amount:** \$0.00



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Broker  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | J.P. Morgan Securities LLC  |
| <b>Allegations:</b>  | Client alleges poor recommendation/poor advice regarding mutual funds investment. Activity dates 05/26/2015-01/21/2016. |
| <b>Product Type:</b>   | Mutual Fund   |
| <b>Alleged Damages:</b>  | \$8,050.38  |
| <b>Is this an oral complaint?</b>  | No  |
| <b>Is this a written complaint?</b>  | Yes   |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No  |

### Customer Complaint Information

|  |            |
|--|------------|
| <b>Date Complaint Received:</b>        | 01/21/2016 |
| <b>Complaint Pending?</b>              | No         |
| <b>Status:</b>                         | Denied     |
| <b>Status Date:</b>                    | 04/15/2016 |
| <b>Settlement Amount:</b>              | \$0.00     |
| <b>Individual Contribution Amount:</b> | \$0.00     |



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** J.P. MORGAN SECURITIES LLC

**Termination Type:** Discharged

**Termination Date:** 04/20/2017

**Allegations:** REGISTERED REPRESENTATIVE ADMITTED TO SIGNING AN UNAPPROVED DOCUMENT, PREPARED BY A CUSTOMER, THAT GUARANTEED THE CUSTOMER WOULD NOT LOSE THEIR PRINCIPAL INVESTMENT AMOUNT, IN ORDER TO COMPLETE THE INVESTMENT SALE, IN VIOLATION OF FIRM POLICY.

**Product Type:** Annuity-Variable

**Reporting Source:** Broker

**Employer Name:** J.P. MORGAN SECURITIES LLC

**Termination Type:** Discharged

**Termination Date:** 04/20/2017

**Allegations:** REGISTERED REPRESENTATIVE ADMITTED TO SIGNING AN UNAPPROVED DOCUMENT, PREPARED BY A CUSTOMER, THAT GUARANTEED THE CUSTOMER WOULD NOT LOSE THEIR PRINCIPAL INVESTMENT AMOUNT, IN ORDER TO COMPLETE THE INVESTMENT SALE, IN VIOLATION OF FIRM POLICY.

**Product Type:** Annuity-Variable

## End of Report



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