

BrokerCheck Report

SAJI PHILIP

CRD# 5740625

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**SAJI PHILIP**

CRD# 5740625

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 116 VILLAGE BLVD STE 200
 PRINCETON FORRESTAL VILLAGE
 PRINCETON, NJ 08540
 CRD# 6413
 Registered with this firm since: 04/28/2020

B LPL FINANCIAL LLC
 116 VILLAGE BLVD STE 200
 PRINCETON FORRESTAL VILLAGE
 PRINCETON, NJ 08540
 CRD# 6413
 Registered with this firm since: 04/28/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B AMERIPRISE FINANCIAL SERVICES, LLC
 CRD# 6363
 PRINCETON, NJ
 09/2014 - 04/2020

IA AMERIPRISE FINANCIAL SERVICES, LLC.
 CRD# 6363
 MINNEAPOLIS, MN
 09/2014 - 04/2020

IA AXA ADVISORS, LLC
 CRD# 6627
 NEW YORK, NY
 04/2011 - 07/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/28/2020

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/28/2020
B	California	Agent	Approved	04/28/2020
B	Connecticut	Agent	Approved	05/29/2020
B	Delaware	Agent	Approved	12/16/2021
B	Florida	Agent	Approved	07/02/2020
B	Georgia	Agent	Approved	04/28/2020
B	Illinois	Agent	Approved	05/11/2020
B	Kentucky	Agent	Approved	04/28/2020
B	Maryland	Agent	Approved	04/28/2020
B	Massachusetts	Agent	Approved	06/09/2020
B	Michigan	Agent	Approved	04/28/2020
B	Minnesota	Agent	Approved	04/28/2020



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Missouri	Agent	Approved	08/20/2020
B	New Jersey	Agent	Approved	05/04/2020
IA	New Jersey	Investment Adviser Representative	Approved	05/04/2020
B	New York	Agent	Approved	04/28/2020
B	North Carolina	Agent	Approved	08/21/2020
B	Ohio	Agent	Approved	07/12/2021
B	Pennsylvania	Agent	Approved	04/28/2020
B	Rhode Island	Agent	Approved	11/23/2022
B	Tennessee	Agent	Approved	04/28/2020
B	Texas	Agent	Approved	05/06/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	04/28/2020
B	Utah	Agent	Approved	12/16/2021
B	Virginia	Agent	Approved	07/27/2022
B	Washington	Agent	Approved	01/11/2022
B	West Virginia	Agent	Approved	06/24/2021

Branch Office Locations

LPL FINANCIAL LLC
 116 VILLAGE BLVD STE 200
 PRINCETON FORRESTAL VILLAGE
 PRINCETON, NJ 08540



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/09/2010

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/11/2011
B Uniform Securities Agent State Law Examination	Series 63	07/14/2010

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2014 - 04/2020	AMERIPRISE FINANCIAL SERVICES, LLC	6363	PRINCETON, NJ
IA 09/2014 - 04/2020	AMERIPRISE FINANCIAL SERVICES, LLC.	6363	PRINCETON, NJ
IA 04/2011 - 07/2014	AXA ADVISORS, LLC	6627	FORT LEE, NJ
B 03/2010 - 07/2014	AXA ADVISORS, LLC	6627	FORT LEE, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2020 - Present	LPL Financial, LLC	Registered Representative	Y	Princeton, NJ, United States
09/2014 - 04/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Princeton, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 4/28/2020 - Gladstone Advisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 4/15/2020 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 100%.
2. 4/28/2020 - Growing Stars, Inc. - Not Investment Related - 4695 Chabot Dr., Suite 200, Park Plaza, Pleasanton, CA 94588 - Business Entity For Tax/Investment Purposes Only - Started 01/01/2004 - 8 Hours Per Month/0 Hours During Securities Trading - Time Spent 5% - Business owner for Online Tutoring Services.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, LLC
Allegations:	CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 2014 VARIABLE ANNUITY. CLIENT IS REQUESTING A FULL REFUND OF HER INVESTMENT WITHOUT ANY PENALTIES. DAMAGES UNSPECIFIED.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT SPECIFY A SPECIFIC DOLLAR AMOUNT.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/10/2014
Complaint Pending?	No
Status:	Settled



Status Date: 01/05/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM AGREED TO TERMINATE THE 2014 VARIABLE ANNUITY CONTRACT WITHOUT THE APPLICABLE CONTINGENT WITHDRAWAL CHARGE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AXA ADVISORS, LLC

Allegations: CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 2014 VARIABLE ANNUITY. CLIENT IS REQUESTING A FULL REFUND OF HER INVESTMENT WITHOUT ANY PENALTIES. DAMAGES UNSPECIFIED.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT SPECIFY A SPECIFIC DOLLAR AMOUNT

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/10/2014

Complaint Pending? No

Status: Settled

Status Date: 01/05/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

**Broker Statement**

THE FIRM AGREED TO TERMINATE THE 2014 VARIABLE ANNUITY CONTRACT WITHOUT THE APPLICABLE CONTINGENT WITHDRAWAL CHARGE.

THE CLIENT WAS AWARE OF WHAT WAS SOLD AS SHE HAD A PROSPECTUS AND ALSO WAS GIVEN A LETTER EXPLAINING THE PRODUCT AT DELIVERY. CLIENT HAD THE FREE LOOK PERIOD TO SURRENDER AFTER I LEFT AXA, HER BROKER INITIATED THE COMPLAINT TO MOVE HER MONEY OUT OF THE ANNUITY CONTRACT WITHOUT ANY SURRENDER CHARGES. THIS CLIENT WAS A REFERRAL FROM ANOTHER CLIENT OF MINE WHO DID AN ANNUITY AND RECOMMENDED HER TO DO THE SAME. SO CLIENT WAS CLEARLY AWARE OF WHAT SHE WAS BUYING. THOROUGH FACT FINDING WAS DONE AND SHE BOUGHT THE PRODUCT WITH THE 5 YEAR SURRENDER. THE CLIENT HAD ENOUGH ASSETS FOR ANY URGENT LIQUIDITY NEEDS AND SO THE PRODUCT WAS RECOMMENDED AND SHE DECIDED TO ROLLOVER OVER HER 401K FROM PREVIOUS EMPLOYER. ANOTHER AXA AGENT MET THE CLIENT AFTER I LEFT AXA AND HE WAS CONVINCED THAT THE PRODUCT WAS SUITABLE TO HER. THE AXA PRODUCER MET HER TO MAKE HER HIS CLIENT AS I WAS NO LONGER AN AXA ADVISOR AND THE CLIENT WAS WITHOUT AN AGENT SINCE I HAD MOVED ON.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AXA Advisors, LLC
Allegations:	Client alleges that he was not aware that the account established by his RR in 2014 was a variable annuity.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client does not specify a dollar amount.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/14/2015
Complaint Pending?	No
Status:	Denied
Status Date:	10/23/2015
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	The Firm found no basis to the customer complaint.

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	AXA Advisors, LLC
Allegations:	Client alleges that he was not aware that the account established by his RR in 2014
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client does not specify a dollar amount.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/14/2015
Complaint Pending?	No
Status:	Denied
Status Date:	10/23/2015
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The firm found no basis to the customer complaint.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: AXA ADVISORS, LLC
Termination Type: Discharged
Termination Date: 07/30/2014
Allegations: RR TERMINATED FOR HIS INVOLVEMENT IN SIGNATURE IRREGULARITIES ON A LIFE INSURANCE APPLICATION.
Product Type: Insurance

Reporting Source: Broker
Employer Name: AXA ADVISORS, LLC
Termination Type: Discharged
Termination Date: 07/30/2014
Allegations: RR TERMINATED FOR HIS INVOLVEMENT IN SIGNATURE IRREGULARITIES ON A LIFE INSURANCE APPLICATION.
Product Type: Insurance

End of Report



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