

BrokerCheck Report

WILLIAM ROBERT BROWN

CRD# 5774557

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**WILLIAM R. BROWN**

CRD# 5774557

Currently employed by and registered with the following Firm(s):

- B** **RICHARD JAMES & ASSOCIATES, INC.**
 75 Jackson Ave
 Syosett, NY 11791
 CRD# 169131
 Registered with this firm since: 11/02/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 33 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **RICHARD JAMES & ASSOCIATES, INC.**
 CRD# 169131
 Syosett, NY
 03/2017 - 10/2018
- B** **NEWBRIDGE SECURITIES CORPORATION**
 CRD# 104065
 NEW YORK, NY
 12/2016 - 03/2017
- B** **LEGEND SECURITIES, INC.**
 CRD# 44952
 Miller Place, NY
 03/2015 - 12/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 33 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RICHARD JAMES & ASSOCIATES, INC.**

Main Office Address: **2 ROOSEVELT AVE.
STE 102
SYOSSET, NY 11791**

Firm CRD#: **169131**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	11/02/2018

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	01/15/2019
B Arkansas	Agent	Approved	11/21/2018
B California	Agent	Approved	11/21/2018
B Colorado	Agent	Approved	02/06/2019
B Connecticut	Agent	Approved	11/07/2018
B Delaware	Agent	Approved	11/21/2018
B Florida	Agent	Approved	06/16/2025
B Georgia	Agent	Approved	11/27/2018
B Idaho	Agent	Approved	11/07/2018
B Indiana	Agent	Approved	11/07/2018
B Iowa	Agent	Approved	11/21/2018
B Kansas	Agent	Approved	11/07/2018

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kentucky	Agent	Approved	11/21/2018
B	Louisiana	Agent	Approved	11/07/2018
B	Maryland	Agent	Approved	11/07/2018
B	Michigan	Agent	Approved	06/17/2019
B	Minnesota	Agent	Approved	11/27/2018
B	Mississippi	Agent	Approved	06/13/2019
B	Nebraska	Agent	Approved	12/04/2018
B	Nevada	Agent	Approved	11/07/2018
B	New Jersey	Agent	Approved	11/02/2018
B	New York	Agent	Approved	11/02/2018
B	North Carolina	Agent	Approved	11/02/2018
B	Ohio	Agent	Approved	11/21/2018
B	Oklahoma	Agent	Approved	11/08/2018
B	Pennsylvania	Agent	Approved	11/15/2018
B	South Carolina	Agent	Approved	11/21/2018
B	South Dakota	Agent	Approved	11/21/2018
B	Tennessee	Agent	Approved	04/19/2023
B	Texas	Agent	Approved	11/30/2018
B	Washington	Agent	Approved	11/21/2018
B	West Virginia	Agent	Approved	11/08/2018
B	Wisconsin	Agent	Approved	11/02/2018

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

RICHARD JAMES & ASSOCIATES, INC.
2 ROOSEVELT AVE.
STE 102
SYOSSET, NY 11791

RICHARD JAMES & ASSOCIATES, INC.
75 Jackson Ave
Syosett, NY 11791



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/20/2010

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/18/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2017 - 10/2018	RICHARD JAMES & ASSOCIATES, INC.	169131	Syosett, NY
B 12/2016 - 03/2017	NEWBRIDGE SECURITIES CORPORATION	104065	NEW YORK, NY
B 03/2015 - 12/2016	LEGEND SECURITIES, INC.	44952	Miller Place, NY
B 03/2015 - 03/2015	TRYCO SECURITIES, INC.	104025	Melville, NY
B 10/2012 - 03/2015	BROOKVILLE CAPITAL PARTNERS	102380	Melville, NY
B 03/2012 - 10/2012	SALOMON WHITNEY LLC	145012	BABYLON VILLAGE, NY
B 12/2010 - 03/2012	FIRST MIDWEST SECURITIES, INC.	21786	GARDEN CITY, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	Richard James and Associates Inc.	Broker	Y	Oceanside, NY, United States
09/2008 - Present	SAINT MARY'S UNIVERSITY	ONLINE STUDENT	N	NOVA SCOTIA, Canada
12/2016 - 03/2017	Newbridge Securities Corp	Registered Representative	Y	New York, NY, United States
03/2015 - 12/2016	LEGEND SECURITIES INC	BROKER	Y	MELVILLE, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Stature Holdings, OWNER, LOCATED IN OYSTER BAY, NY. THIS IS A PASS-THROUGH COMPANY FOR TAXES AND IS USED TO HELP

Registration and Employment History



Other Business Activities, continued

MANAGE PERSONAL FINANCES. I DEDICATE LESS THAN 1-HOUR PER MONTH ON THIS, 0 HOURS DURING TRADING. NOT INVESTMENT RELATED. Corp formed on Jan 18, 2018 and approved on Jan 17, 2018.

2)Partner in Windermere Enterprises LLC parent of Richard James and Associates Inc. Less then one hour a month is devoted to this business, 0 hours during trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	3	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BROOKVILLE CAPITAL PARTNERS
Allegations:	CLIENT ALLEGES UNAUTHORIZED USE OF MARGIN
Product Type:	Equity-OTC
Alleged Damages:	\$31,638.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/14/2014
Complaint Pending?	No
Status:	Settled
Status Date:	04/18/2014
Settlement Amount:	\$11,383.00
Individual Contribution Amount:	\$11,383.00

**Broker Statement**

I DID NOT PURCHASE ANY SECURITY ON MARGIN WITHOUT THE CLIENTS APPROVAL. THE CLIENT CLEARLY KNEW WHAT HE WAS PURCHASING; IN FACT, THE CLIENT DOES NOT DISPUTE THE PURCHASE AND DID NOT SEND IN ADDITIONAL FUNDS TO PAY FOR THE TRADE IN FULL. THEREFORE HE WAS WELL AWARE THAT HE DID NOT PAY FOR THE TRADE, HOW DID HE THINK IT WAS PAID FOR UNLESS MARGIN WAS AUTHORIZED. THE MATTER WAS SETTLED TO AVOID LENGTHY LEGAL EXPENSES.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BROOKVILLE CAPITAL PARTNERS

Allegations: CLIENT WAS CONCERNED ABOUT COMMISSIONS CHARGED

Product Type: Equity-OTC

Alleged Damages: \$29,250.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/02/2014

Complaint Pending? No

Status: Settled

Status Date: 01/15/2014

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$22,000.00

Broker Statement THE CLIENT REQUESTED A REDUCTION IN THE COMMISSIONS CHARGED DUE TO THE SIZE OF THE TRADES WHICH I AGREED TO. I DID NOT MAKE ANY RESTITUTION, MY CONTRIBUTION NOTED ABOVE IS MY SHARE OF COMMISSION REDUCTIONS ON FUTURE TRANSACTIONS.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Richard James & Associates, Inc.
Allegations:	Brown was named in a customer complaint that asserted the following causes of action: churning for commissions and quantitative unsuitability (Fraud) Rules 2111 and Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5; unauthorized transactions (Rule 2010); qualitative and quantitative unsuitability (Rule 2111); failure to supervise and negligent supervision (Rule 3010); control person liability; breach of fiduciary contract and implied covenant of good faith and fair dealing; negligent misrepresentation and omissions; standards of commercial honor and principles of trade (Rule 2010).
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$20,609.34
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #22-00884
Date Notice/Process Served:	04/22/2022
Arbitration Pending?	Yes

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RICHARD JAMES & ASSOCIATES, INC.
Allegations:	Excessive Trading, Suitability, Overconcentration
Product Type:	Equity Listed (Common & Preferred Stock)



Alleged Damages: \$90,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-01762

Date Notice/Process Served: 07/21/2021

Arbitration Pending? Yes

Broker Statement I deny the allegations contained within the Statement of Claim. I took over the management of the client's account in May of 2018. I conducted limited transactions including the purchase of Micron Technology, Inc. and Applied Materials, Inc. The client closed his account in April 2019 and transferred the long held Micron Technology, Inc. and Applied Materials, Inc. shares, whose share prices have doubled and quadrupled respectively. In August of 2019, the client re-opened an account with me, with a purchase of 69 shares of Advanced Micro Devices, which has more than doubled since the purchase.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RICHARD JAMES & ASSOCIATES, INC.

Allegations: Excessive Trading, Suitability, Failure to Supervise

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$45,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-01758

Date Notice/Process Served: 07/21/2021

Arbitration Pending? Yes

Broker Statement I deny the allegations contained within the Statement of Claim. The claimant had been a client since 2014 and wrote a letter of recommendation on my behalf in



2018. The claimant invested in large capitalization stock. The claimant closed his account in November 2018 as the account was underperforming. When he closed his account, claimant transferred out positions in Micron Technology Inc., which share price has more than doubled since the time of transfer, Applied Materials Inc. which share price has quadrupled since time of transfer and Netflix, Inc. which share price has doubled since time of transfer. The claimant pre approved all transactions.

End of Report



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