

BrokerCheck Report

Michael Tanney

CRD# 5797423

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Michael Tanney

CRD# 5797423

Currently employed by and registered with the following Firm(s):

- IA CHARLES SCHWAB & CO., INC.
Mamaroneck, NY
CRD# 5393
Registered with this firm since: 07/25/2024
- B CHARLES SCHWAB & CO., INC.
9800 Schwab Way
Lone Tree, CO 80124
CRD# 5393
Registered with this firm since: 07/25/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 22 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
CRD# 7691
NEW YORK, NY
08/2013 - 01/2024
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
CRD# 7691
WHITE PLAINS, NY
07/2013 - 01/2024
- B AXA ADVISORS, LLC
CRD# 6627
NEW YORK, NY
07/2012 - 07/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? Yes

The following types of disclosures have been reported:

Type	Count
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 22 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CHARLES SCHWAB & CO., INC.**

Main Office Address: **3000 SCHWAB WAY
WESTLAKE, TX 76262-8104**

Firm CRD#: **5393**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/25/2024
B	FINRA	General Securities Sales Supervisor	Approved	07/25/2024
B	Nasdaq Stock Market	General Securities Representative	Approved	07/25/2024
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/25/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	08/07/2024
B	Connecticut	Agent	Approved	08/06/2024
B	Delaware	Agent	Approved	08/20/2024
B	District of Columbia	Agent	Approved	08/19/2024
B	Florida	Agent	Approved	09/13/2024
B	Georgia	Agent	Approved	08/08/2024
B	Kentucky	Agent	Approved	08/08/2024
B	Maine	Agent	Approved	08/06/2024
B	Maryland	Agent	Approved	11/14/2024

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	09/16/2024
B	Michigan	Agent	Approved	08/12/2024
B	New Hampshire	Agent	Approved	08/12/2024
B	New Jersey	Agent	Approved	08/28/2024
IA	New York	Investment Adviser Representative	Approved	07/25/2024
B	New York	Agent	Approved	07/26/2024
B	North Carolina	Agent	Approved	08/08/2024
B	Pennsylvania	Agent	Approved	08/07/2024
B	Rhode Island	Agent	Approved	08/07/2024
B	South Carolina	Agent	Approved	08/12/2024
B	Tennessee	Agent	Approved	08/07/2024
B	Texas	Agent	Approved	08/10/2024
B	Vermont	Agent	Approved	09/05/2024
B	Virginia	Agent	Approved	08/07/2024

Branch Office Locations

CHARLES SCHWAB & CO., INC.
 9800 Schwab Way
 Lone Tree, CO 80124

CHARLES SCHWAB & CO., INC.
 Mamaroneck, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	12/30/2016
B General Securities Sales Supervisor - Options Module Examination	Series 9	10/15/2016

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/13/2012

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/15/2013
B Uniform Securities Agent State Law Examination	Series 63	08/03/2012

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2013 - 01/2024	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WHITE PLAINS, NY
B 07/2013 - 01/2024	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WHITE PLAINS, NY
B 07/2012 - 07/2013	AXA ADVISORS, LLC	6627	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	Charles Schwab & Co., Inc.	Registered Representative/ Investment Advisor	Y	Mamaroneck, NY, United States
06/2013 - Present	BANK OF AMERICA, N.A.	ASSISTANT VICE PRESIDENT; FINANCIAL SOLUTIONS ADVISOR	Y	MAMORONECK, NY, United States
01/2024 - 07/2024	Unemployed	Unemployed	N	Mamaroneck, NY, United States
06/2013 - 01/2024	Bank of America Merrill Lynch	Financial Advisor, Financial Solutions Advisor, Consumer Market Leader, Market Leader, Performance Manager, Division Manager	Y	White Plains, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2013 - 01/2024	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	ASSISTANT VICE PRESIDENT; FINANCIAL SOLUTIONS ADVISOR	Y	MAMORONECK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Michael Tanney|Investment Related: No|110 Theodore Fremd Avenue, #A4, Rye, NY, 10580, United States|Real Estate (Non-Agent/Broker)|Owner|8/19/2015|Less than 20 hour/month - 0 during trading hours|Rent out purchased condo, and receive monthly rental income. Takes 1-3 hours of work per month, which would occur outside business hours, and would not interfere with work.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type:	Permitted to Resign
Termination Date:	01/08/2024
Allegations:	Failure to adhere to Firm standards related to the management of Associates' sales goals.
Product Type:	No Product
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Reporting Source:	Broker
Employer Name:	Bank of America Merrill Lynch
Termination Type:	Permitted to Resign
Termination Date:	01/08/2024
Allegations:	Failure to adhere to Firm standards related to the management of Associates' sales goals
Product Type:	No Product
Broker Statement	<p>-Began working with Bank of America Merrill Lynch in August of 2013 as a Merrill Lynch Financial Advisor</p> <p>-During the duration of my nearly 12 Year Career at the Firm, I have received: 5</p>



Promotions, 2 Pinnacle Awards, 2 Valiant Awards, and countless additional recognition for top performer status as both Leader and Advisor, as a result of consistently going above and beyond job requirements

-Was recently the youngest Division Manager across the Enterprise, leading 14 Team Leads across the Country, and 150+ Financial Solutions Advisors - very successfully helping take a Team of great opportunity to one of great strength across all that we accomplished, implementing the Enterprise Strategy of growing, training, retaining, and recruiting top Advisors and Leader onto my Team

-Unfortunately, the Bank of America Executive Leadership continue to place sales pressure on the Executive Leadership Team, but want their Leaders to mask how they message their Teams; however, they are holding them accountable to ensuring strong participation across my Advisors when it comes to certain products and solutions. Regardless, I always ran my business in a very Client-centric Manner, through strong routines, charisma, followership, and buy-in from the Team

-About 6-month ago, two things occurred simultaneously:

-My Manager offered me a promotion to a Region Executive Position, managing 10+ Market Leaders and 200+ Financial Advisors through the Bank of America Field Financial Center Locations out of Washington, DC, Maryland, and Virginia which I needed to turn-down due to having care for my Mother, otherwise I would have taken the role. It was very interesting to be receiving the offer for a promotion, while the following occurred:

-I was contacted by the Bank of America Legal Team, in which they conducted a thorough interview, asking specific questions about my routines. As a result of the interview, the representative mentioned: it's clear that I am extremely passionate about what I do, articulate myself very well, am a tremendous asset to the Firm, and that he does not see any issues, but if there are any next steps, my manager will contact me.

As you can see, the terminology utilized on my U5 states, "Permitted to Resign," based on an allegation of "Failure to adhere to Firm standards related to the management of Associates' sales goals." When the final phone conversation occurred, I asked for evidence of the accusation around not adhering to Firm Guidelines around Sales Goals, in which they were not able to provide. I shared that unfortunately I did not receive support from the Enterprise to correct anything that they deemed incorrect, which was consistently the case.

I want to assert that I never placed any sales pressure on any Associates, but rather: set expectations, built upon the proficiency of my Associates, and held them accountable to strong routines that would drive very strong Client-centric results. This entire scenario is the result of 1-2 Leaders not wanting to put the work in to



achieve top-level results, which is not what I'm looking to accomplish throughout my career. Until my last day in role, I continued to give my entire heart to the Enterprise for nearly a dozen years, and have continued to maintain #1 position most of career, which is exactly what I plan on doing at Charles Schwab.

End of Report



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