

BrokerCheck Report

DAMILARE SONOIKI

CRD# 5805458

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Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

DAMILARE SONOIKI

CRD# 5805458

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 0 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **GOLDMAN, SACHS & CO.**
 CRD# 361
 NEW YORK, NY
 08/2013 - 06/2015

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Civil Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 0 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	06/01/2015
B Investment Banking Registered Representative Examination	Series 79	08/23/2013

State Securities Law Exams

Exam	Category	Date
No information reported.		

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2013 - 06/2015	GOLDMAN, SACHS & CO.	361	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2013 - Present	GOLDMAN SACHS & CO.	ANALY 1ST YR	Y	NEW YORK, NY, United States



Disclosure Events

What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Civil Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: n/a
Date Initiated:	09/19/2022
Docket/Case Number:	3-21105
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") against Damilare Sonoiki ("Respondent"). The Commission finds that on August 30, 2022, a final judgment was entered by consent against Sonoiki, permanently enjoining him from future violations of Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3 thereunder, in the civil action entitled Securities and Exchange Commission v. Marvin Mychal-Christopher Kendricks, et al., Civil Action No. 2:18-cv-03695-GEKP, in the United States District Court for the Eastern District of Pennsylvania. The Commission's complaint alleged that, from July 2014 through November 2014, Sonoiki tipped his co-defendant Marvin Mychal-Christopher Kendricks ("Kendricks") about at least four corporate acquisitions on which the Investment Bank was an adviser in advance of those deals being announced to the public. Based on these tips, Kendricks purchased the securities of the companies that were about to be acquired and made approximately \$1.2 million in illegal profits. Kendricks gave Sonoiki, among other things, cash kickbacks for providing the illegal tips. On September 19, 2018, Sonoiki pleaded guilty to one count of conspiracy to commit securities fraud in violation of 18 U.S.C. § 371, and one count of securities fraud in violation of 15



U.S.C. §§ 78j(b) and 78ff and 17 C.F.R. §§ 240.10b-5, 240.10b5-2, before the United States District Court for the Eastern District of Pennsylvania, in United States v. Damilare Sonoiki, et al., Crim. No. 2:18-cr-00368-GEKP. On July 29, 2021, a judgment in the criminal case was entered against Sonoiki. He was sentenced to a prison term of one month, to be followed by three years of supervised release. He was further ordered to pay a \$5,000 fine. The counts of the criminal information to which Sonoiki pleaded guilty alleged, inter alia, that Sonoiki and Kendricks conspired and agreed to commit securities fraud in violation of Title 18, United States Code, Section 371. The criminal information also alleged Sonoiki to have willfully, directly and indirectly, and by aiding and abetting, by the use of means and instrumentalities of interstate commerce and of the facilities of a national securities exchange, used and employed manipulative devices and contrivances in connection with the purchase and sale of securities, in violation of Title 15, United States Code, Sections 78j(b) and 78ff, and in contravention of the rules and regulations prescribed by the Securities and Exchange Commission, namely 17 C.F.R. §§ 240.10b-5 and 240.10b5-2, by (a) employing a device, scheme, and artifice to defraud and (b) engaging in acts, practices and courses of dealing which would and did operate as a fraud and deceit upon persons in connection with purchases and sales of Compuware securities.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/19/2022
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: Participating in any offering of a penny stock
Duration: Indefinite
Start Date: 09/19/2022

End Date:

Sanction 2 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
Duration: Indefinite
Start Date: 09/19/2022

End Date:

Regulator Statement

Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Accordingly, it is hereby ordered that: Respondent Sonoiki be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization ("NRSRO"); and Respondent Sonoiki be, and hereby is barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other



person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.



Civil - Final

This type of disclosure event involves an injunction issued by a court in connection with investment-related activity or a finding by a court of a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	08/29/2018
Product Type:	Other: corporate acquisitions
Type of Court:	Federal Court
Name of Court:	United States District Court for the Eastern District of Pennsylvania
Location of Court:	Pennsylvania
Docket/Case #:	2:18-cv-03695
Employing firm when activity occurred which led to the action:	GOLDMAN SACHS & CO. LLC
Allegations:	Plaintiff Securities and Exchange Commission (the "Commission") files this Complaint against Defendants Marvin Mychal-Christopher Kendricks ("Kendricks") and Damilare Sonoiki ("Sonoiki") (collectively, "Defendants") and alleges that this matter involves multiple instances of insider trading by Kendricks, a former linebacker for the Philadelphia Eagles of the National Football League, and Sonoiki, a former investment banking analyst at a large investment bank (the "Investment Bank"). From July 2014 through November 2014, Sonoiki tipped Kendricks about at least four corporate acquisitions that the Investment Bank was advising in advance of those deals being announced to the public. Based on these tips, Kendricks purchased the securities of the companies that were about to be acquired and made approximately \$1.2 million in illegal profits. Defendants used a variety of methods to conceal their communications. Kendricks and Sonoiki attempted to minimize telephone calls, employed coded language in text messages, and used other methods of communication that they apparently believed would not be uncovered, such as FaceTime. Kendricks gave cash kickbacks to Sonoiki for providing the illegal tips. Kendricks also compensated Sonoiki by providing him with free tickets to Eagles games, by paying for a luxury car service to drive Sonoiki approximately 180 miles to attend a nightclub event in



York, Pennsylvania, and by inviting Sonoiki to the set of pop star Teyana Taylor's music video, in which Kendricks made a cameo appearance. As a result of the conduct described in the Complaint, Sonoiki violated, and unless enjoined, will continue to violate, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, Section 14(e) of the Exchange Act and Rule 14e-3 thereunder.

Current Status: Final

Resolution: Judgment Rendered

Resolution Date: 08/26/2022

Sanctions Ordered or Relief Granted: Civil and Administrative Penalty(ies)/Fine(s)
Injunction

Capacities 1 of 1

Capacities Affected: N/A

Duration: Permanent

Start Date: 08/26/2022

End Date:

Monetary Sanction 1 of 1

Monetary Sanction: Monetary Fine

Total Amount: \$15,000.00

Portion against individual: 15000

Date Paid:

Portion Waived: No

Amount Waived:

Regulator Statement

On August 26, 2022, a final judgment was entered, by consent, against Defendant Damilare Sonoiki wherein he is permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, and Section 14(e) of the Exchange Act and Rule 14e-3 promulgated thereunder. It is further ordered, adjudged, and decreed that Defendant shall pay a civil penalty in the amount of \$15,000 to the SEC.

End of Report



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