

## BrokerCheck Report

### Duncan George Kelm

CRD# 5815876

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



## Duncan G. Kelm

CRD# 5815876

### Currently employed by and registered with the following Firm(s):

**IA LPL FINANCIAL LLC**  
 1011 2ND ST STE 100  
 SANTA ROSA, CA 95404  
 CRD# 6413  
 Registered with this firm since: 05/21/2020

**B LPL FINANCIAL LLC**  
 1011 2ND ST STE 100  
 SANTA ROSA, CA 95404  
 CRD# 6413  
 Registered with this firm since: 05/21/2020

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 25 U.S. states and territories

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

#### This broker was previously registered with the following securities firm(s):

- IA MORGAN STANLEY**  
 CRD# 149777  
 PURCHASE, NY  
 04/2017 - 05/2020
- B MORGAN STANLEY**  
 CRD# 149777  
 SANTA ROSA, CA  
 04/2017 - 05/2020

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 25 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	05/21/2020

U.S. State/ Territory	Category	Status	Date
<b>B</b> Arizona	Agent	Approved	05/21/2020
<b>B</b> California	Agent	Approved	05/21/2020
<b>IA</b> California	Investment Adviser Representative	Approved	05/21/2020
<b>B</b> Colorado	Agent	Approved	05/21/2020
<b>B</b> District of Columbia	Agent	Approved	03/18/2021
<b>B</b> Florida	Agent	Approved	05/21/2020
<b>B</b> Georgia	Agent	Approved	05/21/2020
<b>B</b> Hawaii	Agent	Approved	05/21/2020
<b>B</b> Idaho	Agent	Approved	02/23/2021
<b>B</b> Illinois	Agent	Approved	05/21/2020
<b>B</b> Indiana	Agent	Approved	03/09/2026
<b>B</b> Iowa	Agent	Approved	05/21/2020



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	06/30/2022
B	Michigan	Agent	Approved	05/21/2020
B	Missouri	Agent	Approved	05/21/2020
B	Montana	Agent	Approved	05/21/2020
B	Nevada	Agent	Approved	05/21/2020
B	New York	Agent	Approved	05/21/2020
B	North Carolina	Agent	Approved	05/21/2020
B	Ohio	Agent	Approved	06/19/2020
B	Oklahoma	Agent	Approved	12/06/2021
B	Oregon	Agent	Approved	05/21/2020
B	South Carolina	Agent	Approved	05/21/2020
B	Texas	Agent	Approved	05/21/2020
IA	Texas	Investment Adviser Representative	Approved	05/21/2020
B	Washington	Agent	Approved	05/21/2020
B	Wisconsin	Agent	Approved	05/21/2020

### Branch Office Locations

**LPL FINANCIAL LLC**  
 1011 2ND ST STE 100  
 SANTA ROSA, CA 95404



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	04/28/2017

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	10/07/2016

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2017 - 05/2020	MORGAN STANLEY	149777	SANTA ROSA, CA
<b>IA</b> 04/2017 - 05/2020	MORGAN STANLEY	149777	SANTA ROSA, CA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	LPL Financial, LLC	Registered Representative	Y	Santa Rosa, CA, United States
07/2017 - 05/2020	Morgan Stanley Private Bank, National Association	Financial Advisor Associate	Y	NEW YORK, NY, United States
06/2014 - 04/2017	Booz Allen Hamilton	Financial Manager	N	San Diego, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 5/21/2020 - Tax Prep/Accounting/CPA - Arrow Point Tax Strategies - Investment Related - Santa Rosa, CA
- 2) 5/21/2020 - DBA for LPL Business (entity for LPL business) - Arrow Point Wealth Management - Investment Related - Start date: 05/2020 Santa Rosa, CA
- 3) 5/21/2010 - Mortgage/Real Estate Services - Real Estate Agent License - Investment Related - Start date: 04/2017 - 32 Shade Tree Lane, Santa Rosa, CA
- 4) 6/2/2020 - LYGS Inc - Not Investment Related - Home Based - Business Entity For Tax/Investment Purposes Only - Started 05/21/2020 - 0 Hours Per Month.



## Registration and Employment History

### Other Business Activities, continued

- 5) 7/17/2020 - Investment Related - At Reported Business Location(s) - Mortgage/Real Estate Services - Started 07/03/2020 - 1 Hour Per Month/0 Hours During Securities Trading - Have NMLS license. Plan to only broker own mortgage to save on cost.
- 6) 12/7/2020 - Not Investment Related - Remotely via internet & Home Based - Other-Advertising Revenue - Start Date: 10/7/2020 - 2 Hours Per Month/0 Hours During Securities Trading - YouTube and Google advertising revenue for videos on tax planning and tax strategy.
- 7) 2/22/2021 - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Producer - 02/17/2021 - 2 Hours Per Month/0 Hours During Securities Trading.
- 8) 3/17/2021 - Ameritas Mutual Holding Company - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Producer - Started 03/09/2021 - 1 Hours Per Month/0 Hours During Securities Trading.
- 9) 6/25/2021 - Arrow Point Tax Services - Investment Related - At Reported Business Location(s) - Tax Prep/Accounting/CPA - Owner & Enrolled Agent - Start Date: 5/21/2020 - 10 Hours Per Month/0 Hours During Securities Trading.
- 10) 9/9/2021 - LYGS 2 Inc - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 08/31/2021 - 0 Hours Per Month - Forming an S-Corp.
- 11) 10/08/2021 - LYGS 3 - Investment Related - 5429 Shallows PI E, Santa Rosa, CA 95409 - Tax Prep/Accounting/CPA - Owner - Start Date: 08/31/2021 - 3 Hours Per Month/0 Hours During Securities Trading.
- 12) 03/04/2022 - LYGS 4, INC - Investment Related - At Reported Business Location(s) - Tax Prep/Accounting/CPA - Owner - Start Date - 12/23/2021 - 10 Hours Per Month/10 Hours During Securities Trading.
- 13) 11/18/2022 - LYGS 5 LLC - Investment Related - 5429 Shallows PI E Santa Rosa, CA 95409 - Business Entity For Tax/Investment Purposes Only - Start Date: 11/11/2022 - 1 Hour Per Month/0 Hours During Securities Trading.
- 14) 04/11/2023 - HKFBM LLC - Not Investment Related - Home Based - Business Entity For Tax/Investment Purposes Only - Start Date 01/27/2023 - 1 Hours Per Month/ 0 Hours During Securities Trading
- 15) 12/04/2023 - LYGS 6 LLC - Business Entity For Tax/Investment Purposes Only - Not Investment Related - 5429 Shallows PI E Santa Rosa, CA 95409 - Start Date 11/13/2023 - 1 Hour Per Month/ 0 Hours During Trading
- 16) 9/30/2024 - Other-Book Revenue - Not Investment Related - Online - Started 6/30/2020 - 5 Hours Per Month/0 Hours During Trading - Author for Arrow Point Tax Services.
- 17) 10/08/2024 - Arrow Point Acquisition - Other - Wealth Management Acquisition Website - Owner - Not Investment Related - Santa Rosa, CA/ Online - Start Date 09/27/2024 - 1 Hour Per Month/ 0 Hours During Trading
- 18) 05/21/2025 - Duncan Kelm and Austin Otto Development - Not Inv. Related - Santa Rosa, CA - Other - Real Estate Purchase - Start Date:05/05/2025 - 1 Hour Per Month/ 0 Hours During Trading
- 19) 07/09/2025 - OKGD LLC - Business Entity For Tax/Investment Purposes Only - At Reported Business Location(s) - Not Inv Rel - Start date:

## Registration and Employment History



### Other Business Activities, continued

06/13/2025 - 1 Hour Per Month/ 0 Hours During Trading

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## End of Report



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