BrokerCheck Report

ALFONSO J CUMPLIDO

CRD# 5844854

Section Title	Page(s)

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ALFONSO J. CUMPLIDO

CRD# 5844854

Currently employed by and registered with the following Firm(s):

IA **OSAIC WEALTH, INC.**
935 JEFFERSON BOULEVARD
SUITE 2000
WARWICK, RI 02886
CRD# 23131
Registered with this firm since: 11/02/2018

B **OSAIC WEALTH, INC.**
935 JEFFERSON BOULEVARD
SUITE 2000
WARWICK, RI 02886
CRD# 23131
Registered with this firm since: 11/02/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **SIGNATOR INVESTORS, INC.**
CRD# 468
BOSTON, MA
03/2011 - 11/2018

B **SIGNATOR INVESTORS, INC.**
CRD# 468
WARWICK, RI
12/2010 - 11/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Financial	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**
SUITE 255
SCOTTSDALE, AZ 85255

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/02/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/26/2021
B	California	Agent	Approved	11/02/2018
B	Colorado	Agent	Approved	04/26/2022
B	Connecticut	Agent	Approved	11/02/2018
IA	Connecticut	Investment Adviser Representative	Approved	05/02/2019
B	District of Columbia	Agent	Approved	10/01/2020
B	Florida	Agent	Approved	11/02/2018
IA	Florida	Investment Adviser Representative	Approved	10/16/2023
B	Georgia	Agent	Approved	11/02/2018
B	Hawaii	Agent	Approved	01/14/2025
B	Illinois	Agent	Approved	11/02/2018
B	Indiana	Agent	Approved	12/17/2020

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maine	Agent	Approved	10/18/2021
B	Maryland	Agent	Approved	04/20/2020
B	Massachusetts	Agent	Approved	11/02/2018
IA	Massachusetts	Investment Adviser Representative	Approved	11/15/2023
B	Michigan	Agent	Approved	02/22/2022
B	Minnesota	Agent	Approved	02/28/2020
B	New Hampshire	Agent	Approved	11/02/2018
B	New Jersey	Agent	Approved	11/02/2018
B	New York	Agent	Approved	11/02/2018
B	North Carolina	Agent	Approved	10/23/2019
IA	North Carolina	Investment Adviser Representative	Approved	09/25/2024
B	Ohio	Agent	Approved	07/08/2019
B	Pennsylvania	Agent	Approved	03/19/2019
B	Rhode Island	Agent	Approved	11/02/2018
IA	Rhode Island	Investment Adviser Representative	Approved	11/02/2018
B	South Carolina	Agent	Approved	02/24/2021
B	Tennessee	Agent	Approved	08/11/2025
B	Texas	Agent	Approved	11/02/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	07/31/2019
B	Vermont	Agent	Approved	09/06/2019
B	Virginia	Agent	Approved	11/02/2018

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	07/18/2023
B	West Virginia	Agent	Approved	11/02/2018

Branch Office Locations

OSAIC WEALTH, INC.
935 JEFFERSON BOULEVARD
SUITE 2000
WARWICK, RI 02886

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/22/2010

State Securities Law Exams

	Exam	Category	Date
B IA	Uniform Combined State Law Examination	Series 66	12/28/2010

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	03/2011 - 11/2018	SIGNATOR INVESTORS, INC.	468	WARWICK, RI
B	12/2010 - 11/2018	SIGNATOR INVESTORS, INC.	468	WARWICK, RI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	Registered Rep	Y	WARWICK, RI, United States
05/2008 - Present	ALFONSO CUMPLIDO	OWNER REAL ESTATE	N	NORTH ATTLEBORO, MA, United States
09/2010 - 11/2018	JHFN SII	REG REP	Y	WARWICK, RI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Insurance Broker: Life, Annuities, LTC, DI, 935 JEFFERSON BOULEVARD
SUITE 2000 WARWICK, RI 02886, 5/23/2018, 5 hrs mo, 0 trading.

2. RI STATE INVESTMENT COMMISSION
POSITION: Volunteer NATURE: The SIC is a 10-member volunteer body, chaired by the General Treasurer of RI, Treasurer Seth Magaziner.
INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 01/20/2020
ADDRESS: 82 Smith Street, Suite 2000, Providence RI 02903, United States
DESCRIPTION: The State Investment Commission (SIC) is established under Rhode Island General Law 35-10.
The SIC oversees the assets of the pension system as well as non-pension related investments such as the General Fund. The SIC has a fiduciary duty to put first the interests of the members of the retirement system, and to pursue the best investment portfolio possible.

3. INSURANCE BROKER
POSITION: Owner NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5

Registration and Employment History

Other Business Activities, continued

START DATE: 03/11/2011
ADDRESS: 935 Jefferson Blvd, Suite 2000, Providence RI 02909, United States
DESCRIPTION: Conduct due diligence on various carriers, illustrate and broker life insurancesolutions for individuals and small businesses. Work with companies such as John Hancock, CRUMP, National Life,Lincoln and others.

4. CFA SOCIETY PROVIDENCE BOARD MEMBER
POSITION: Incoming Vice President NATURE: Unpaid Volunteer Position For Non-Profit Oraganization INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2016
ADDRESS: P.O. Box 41027, Providence RI 02940, United States
DESCRIPTION: Participate in active discussions about CFA Society Providence operations and member value. Lead the financial literacy efforts for CFA Society Providence.

5. MILLENNIAL RHODE ISLAND
POSITION: Board Member NATURE: Non Profit INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 07/15/2023
ADDRESS: No Physical Address, Suite 2000, Providence RI 02909, United States
DESCRIPTION: Millennial RI is a networking group of RI based millennial professionals.My role as a board member is to attend quarterly meetings and help provide ideas for programming.

6. PHYSICIAN FOCUSED FINANCE
POSITION: investment team support NATURE: Simply a marketing name associated with one of the advisors the we support as part of her investment management team.Her niche target market is physicians and this marketing OBA name is simply for her to specifically target the market. The advisor is within our OSJWe contribute investment though leadership and content focused on physicians and split business generated under a split rep code. INVESTMENT RELATED: Yes NUMBER OF HOURS: 6 SECURITIES TRADING HOURS: 6 START DATE: 04/23/2024
ADDRESS: 935 Jefferson Blvd, Suite 2000, Warwick RI 02886, United States
DESCRIPTION: We contribute investment thought leadership and content focused on physicians and split business generated under a split rep code.We help research solutions that would appeal to physicians and help the lead advisor communicate that to her clients

7. ROYAL ONE FINANCIAL
POSITION: Investment Management Team NATURE: We work with Rulla Nehme as part of an ensemble practice on as a joint rep code , focusing on investment advisory support. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 04/01/2023
ADDRESS: 400 Westminster St, Providence RI 02903, United States
DESCRIPTION: Support Rulla with the management of her advisory portfolios, content and thought leadership

8. AMP CONSULTING GROUP
POSITION: Owner NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 50 START DATE: 05/23/2023
ADDRESS: 935 Jefferson Blvd, Suite 2000, Warwick RI 02886, United States
DESCRIPTION: AMP Consulting Group is the marketing name for the services we provide.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Financial	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
If charge(s) were brought against an organization over which broker exercised control:	
Organization Name:	
Investment Related Business:	No
Broker’s Position:	
Formal Charges were brought in:	State Court
Name of Court:	HAMPSHIRE SUPERIOR COURT
Location of Court:	15 GOTHIC STREET, NORTHAMPTON MA 01061
Docket/Case #:	HSCR2008-00020
Charge Date:	01/29/2008
Charge(s) 1 of 3	
Formal Charge(s)/Description:	UNARMED ROBBERY
No of Counts:	1

Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Date of Amended Charge:	03/24/2009
Charge was Amended or reduced to:	POSESSION OF CLASS D NAMELY MARIJUANA
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	GUILTY
Disposition of Amended Charge:	Pled guilty
Charge(s) 2 of 3	
Formal Charge(s)/Description:	A&B
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Charge(s) 3 of 3	
Formal Charge(s)/Description:	ENTER AT NIGHT FOR FELONY, PERSON IN FEAR
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	03/24/2009
Disposition Date:	03/24/2009
Sentence/Penalty:	THE UNARMED ROBBERY CHARGES WAS AMENDED TO A SIMPLE POSESSION OF MARIJUANA CHARGE. THE OTHER TWO CHARGES WERE

DISMISSED. MY SENTENCE FOR THE SIMPLE POSESSION OF MARIJUANA WAS 2 YEARS OF PROBATION. START DATE 3/24/2009. END DATE 3/24/2011.

Broker Statement	I WAS AT A COLLEGE PARTY WHERE A FIGHT BROKE OUT AND A LAPTOP AND A FEW OTHER ITEMS WERE STOLEN. EVEN THOUGH I WAS ALSO ATTACKED AT THE PARTY, I WAS ALSO CHARGED WITH THE CRIMES. EVIDENCE EVENTUALLY PROVED THAT I DID NOT HAVE ANY INVOLVEMENT BUT I DECIDED TO PLEA OUT TO A SIMPLE POSSESSION OF MARIJUANA TO AVOID ANY FURTHER FINANCIAL AND PERSONAL INCONVENIENCE AND PUT THE MATTER BEHIND ME AND GET ON WITH MY LIFE.

Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	05/12/2017
Organization Investment-Related?	No
Type of Court:	State Court
Name of Court:	State of RI Superior Court
Location of Court:	250 Benefit Street, Providence RI 02903
Docket/Case #:	PC2013-546
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	05/12/2017
If a compromise with creditor, provide:	
Name of Creditor:	Nationstar Mortgage LLC as Assignee of Aurora Bank FSB
Original Amount Owed:	$315,272.00
Terms Reached with Creditor:	In return for agreeing to a consent judgment that would allow the plaintiff to reform the original mortgage to identify "Alfonso Cumplido Sr., Nancy Cumplido, and Alfonso Cumplido Jr as tenants in common" in the definition of "Borrower" on Page 1 of said mortgage, and in agreement of the mutual release of all claims from all parties, past, present, and future, the Cumplidos executed and delivered a Deed in Lieu of Foreclosure transferring title of the property to Nationstar.
Broker Statement	The bank was looking to reform the definition of borrower on a mortgage originated back in 2007, on a property where I had a one third (1/3) ownership stake in. Twice, a judge ruled that there was ambiguity in the language and denied the Banks request. Rather than go to trial for the mistake committed by the bank, the bank offered a deed in lieu, and would waive any amount owed if we agreed to a allow them to reform the mortgage, mutually release all claims, and transfer ownership of the property to the bank.

Since the property was significantly underwater in a problematic neighborhood with no legitimate prospects of ever exceeding the amount due for the foreseeable future, all owners agreed that it would be mutually beneficial to agree to the deal they offered.

End of Report

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