

BrokerCheck Report

ADAM J AUSLOOS

CRD# 5963691

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ADAM J. AUSLOOS

CRD# 5963691

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERIPRISE FINANCIAL SERVICES, INC.**
CRD# 6363
BROOKFIELD, WI
05/2014 - 07/2016
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
WAUKESHA, WI
11/2012 - 05/2014
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
BURLINGTON, WI
08/2012 - 10/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	07/27/2016
B General Securities Representative Examination	Series 7	08/30/2012

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/30/2012

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2014 - 07/2016	AMERIPRISE FINANCIAL SERVICES, INC.	6363	BROOKFIELD, WI
B 11/2012 - 05/2014	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WAUKESHA, WI
B 08/2012 - 10/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BURLINGTON, WI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	AdviceWorks Wealth Advisors	RIA / IAR	Y	Sarasota, FL, United States
07/2016 - 05/2023	AdviceWorks Wealth Advisors LLC	Financial Advisor	Y	Franklin, WI, United States
05/2014 - 07/2016	AMERIPRISE FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	BROOKFIELD, WI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Mr. Ausloos is the founder of Tax Deferral Services (TDS). TDS offers tax consulting services, strategy implementation, plan servicing and access to professional resources. TDS does not offer legal or tax advice. TDS refers clients to qualified Tax attorney's and CPA's for legal and tax advice. TDS does not provide investment advice or investment services. All investment services and advice are handled through AdviceWorks.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Wisconsin
Sanction(s) Sought:	Bar Cease and Desist Disgorgement
Date Initiated:	12/21/2023
Docket/Case Number:	S-246612 (LX)
URL for Regulatory Action:	https://dfi.wisconsin.gov/Documents/Securities/RegistrationOfProfessionals/EnforcementAdministrativeOrders/2025/20250124AusloosAdviceworks.pdf
Employing firm when activity occurred which led to the regulatory action:	AdviceWorks Wealth Advisors LLC
Product Type:	No Product
Allegations:	VIOLATION OF WIS. STAT. SECTION 551.412(4) AND WIS. ADMIN. CODE DFI-SEC. 5.06(15) BY CHARGING WISCONSIN RESIDENTS AT LEAST \$4,479.29 IN INVESTMENT ADVISORY FEES WHILE NOT REGISTERED IN WISCONSIN
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/24/2025
Sanctions Ordered:	Bar (Permanent) Cease and Desist Disgorgement
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	
Start Date:	01/24/2025
End Date:	
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Disgorgement
Total Amount:	\$4,479.29
Portion Levied against individual:	\$4,479.29
Payment Plan:	Disgorgement of advisory fees has been paid to customers.
Is Payment Plan Current:	Yes
Date Paid by individual:	03/14/2025
Was any portion of penalty waived?	No
Amount Waived:	
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Reporting Source:	Broker
Regulatory Action Initiated By:	WDFI
Sanction(s) Sought:	Bar



Date Initiated:	01/24/2025
Docket/Case Number:	S-246612
Employing firm when activity occurred which led to the regulatory action:	Adviceworks Wealth Advisors (not the LLC)
Product Type:	No Product
Allegations:	WDFI alleged that Adviceworks Wealth Advisors LLC billed WI clients during a 21-day period when the firm was not registered. WDFI calculated \$4,479.29 was owed back to WI clients from billing that occurred 21 days earlier than it was supposed to occur. The firm calculated an amount of \$1007.64 that was billed early because the rest of the WI clients that billed early were qualified investors exempt from requiring firm registration. The firm's automated billing back-office technology was not turned off while the Advisor was traveling to see his sick father for the Christmas and New Year holidays. The advisor signed & notarized the order on the way to the airport for his flight without turning off the automated billing. This small clerical automated billing error does not justify the extreme penalty issued by WDFI.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	01/24/2025
Sanctions Ordered:	Bar (Permanent)
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	All
Duration:	permanant
Start Date:	01/24/2025
End Date:	
Broker Statement	WDFI alleged that Adviceworks Wealth Advisors LLC billed WI clients during a 21-



day period when the firm was not registered. WDFI calculated \$4,479.29 was owed back to WI clients from billing that occurred 21 days earlier than it was supposed to occur. The firm calculated an amount of \$1007.64 that was billed early because the rest of the WI clients that billed early were qualified investors exempt from requiring firm registration. The firm's automated billing back-office technology was not turned off while the Advisor was traveling to see his sick father for the Christmas and New Year holidays. The advisor signed & notarized the order on the way to the airport for his flight without turning off the automated billing. This small clerical automated billing error does not justify the extreme penalty issued by WDFI.



Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	04/21/2025
Docket/Case Number:	126570-S(a)
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Adviceworks Wealth Advisors LLC
Product Type:	No Product
Allegations:	During an examination of Ausloos' activities, the Office discovered that Wisconsin DFI issued three administrative orders to Ausloos. To date, Ausloos has failed to notify the Office of all three Wisconsin Orders, specifically, to timely amend the regulatory action disclosure section of his Form U4 to disclose any of the three Wisconsin Orders; Ausloos also failed to disclose the service of a civil complaint
Current Status:	Pending
Regulator Statement	On April 21, 2025, the Office of Financial Regulation filed an Administrative Complaint and Notice of Rights in the matter of Adviceworks and owner Adam J. Ausloos ("Ausloos"). Ausloos may request a hearing to contest this action filed by the Office. The request for hearing must be filed within twenty-one (21) days of receipt of the Administrative Complaint and Notice of Rights



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	The client stated that the advisor did not inform her that the Minnesota Life Variable Annuity policy she purchased in October, 2014 had a seven year surrender period. She also stated that the advisor told her that the policy would pay 7% interest. The client signed documents which stated she understood the product and acknowledged she received the applicable product disclosures. The associated Rider provides a 7% guarantee.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,328.04
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/04/2016
Complaint Pending?	No
Status:	Denied
Status Date:	05/26/2016
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The client signed documents which stated she understood the product and acknowledged she received the applicable product disclosures.

End of Report



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