

BrokerCheck Report

OMAR CHARLES RICHARDSON

CRD# 5967718

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)



OMAR C. RICHARDSON

CRD# 5967718

Currently employed by and registered with the following Firm(s):

CHARLES SCHWAB & CO., INC.

2309 Gracy Farms Lane

Austin, TX 78758

CRD# 5393

Registered with this firm since: 12/07/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 3 Self-Regulatory Organizations
- 53 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 3 SROs and is licensed in 53 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CHARLES SCHWAB & CO., INC.**
 Main Office Address: **211 MAIN STREET
 SAN FRANCISCO, CA 94105**
 Firm CRD#: **5393**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	12/07/2011
FINRA	General Securities Sales Supervisor	APPROVED	07/21/2015
FINRA	Securities Trader	APPROVED	06/13/2017
NYSE Arca, Inc.	General Securities Representative	APPROVED	11/11/2014
NYSE Arca, Inc.	General Securities Sales Supervisor	APPROVED	07/21/2015
NYSE Arca, Inc.	Securities Trader	APPROVED	06/13/2017
Nasdaq Stock Market	General Securities Representative	APPROVED	12/07/2011
Nasdaq Stock Market	General Securities Sales Supervisor	APPROVED	07/21/2015
Nasdaq Stock Market	Securities Trader	APPROVED	06/13/2017

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Alabama	Agent	APPROVED	01/10/2012	Connecticut	Agent	APPROVED	07/30/2014
Alaska	Agent	APPROVED	07/30/2014	Delaware	Agent	APPROVED	07/30/2014
Arizona	Agent	APPROVED	07/30/2014	District of Columbia	Agent	APPROVED	01/10/2012
Arkansas	Agent	APPROVED	01/10/2012	Florida	Agent	APPROVED	07/30/2014
California	Agent	APPROVED	01/10/2012	Georgia	Agent	APPROVED	01/10/2012
Colorado	Agent	APPROVED	07/30/2014				



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Hawaii	Agent	APPROVED	07/30/2014	Oklahoma	Agent	APPROVED	07/30/2014
Idaho	Agent	APPROVED	07/30/2014	Oregon	Agent	APPROVED	07/30/2014
Illinois	Agent	APPROVED	01/10/2012	Pennsylvania	Agent	APPROVED	07/30/2014
Indiana	Agent	APPROVED	01/10/2012	Puerto Rico	Agent	APPROVED	07/30/2014
Iowa	Agent	APPROVED	07/30/2014	Rhode Island	Agent	APPROVED	01/10/2012
Kansas	Agent	APPROVED	01/10/2012	South Carolina	Agent	APPROVED	07/30/2014
Kentucky	Agent	APPROVED	07/30/2014	South Dakota	Agent	APPROVED	07/30/2014
Louisiana	Agent	APPROVED	01/10/2012	Tennessee	Agent	APPROVED	07/30/2014
Maine	Agent	APPROVED	01/10/2012	Texas	Agent	APPROVED	12/12/2011
Maryland	Agent	APPROVED	07/30/2014	Utah	Agent	APPROVED	07/30/2014
Massachusetts	Agent	APPROVED	07/30/2014	Vermont	Agent	APPROVED	01/10/2012
Michigan	Agent	APPROVED	07/30/2014	Virgin Islands	Agent	APPROVED	07/30/2014
Minnesota	Agent	APPROVED	07/30/2014	Virginia	Agent	APPROVED	07/30/2014
Mississippi	Agent	APPROVED	07/30/2014	Washington	Agent	APPROVED	07/30/2014
Missouri	Agent	APPROVED	07/30/2014	West Virginia	Agent	APPROVED	07/30/2014
Montana	Agent	APPROVED	07/30/2014	Wisconsin	Agent	APPROVED	07/30/2014
Nebraska	Agent	APPROVED	07/30/2014	Wyoming	Agent	APPROVED	07/30/2014
Nevada	Agent	APPROVED	07/30/2014				
New Hampshire	Agent	APPROVED	07/30/2014				
New Jersey	Agent	APPROVED	07/30/2014				
New Mexico	Agent	APPROVED	07/30/2014				
New York	Agent	APPROVED	01/10/2012				
North Carolina	Agent	APPROVED	01/10/2012				
North Dakota	Agent	APPROVED	07/30/2014				
Ohio	Agent	APPROVED	07/31/2014				

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

CHARLES SCHWAB & CO., INC.
2309 Gracy Farms Lane
Austin, TX 78758



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination	Series 10	07/21/2015
General Securities Sales Supervisor - Options Module Examination	Series 9	05/06/2015

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
Securities Trader Exam	Series 57	06/13/2017
General Securities Representative Examination	Series 7	12/06/2011

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	12/09/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
08/2011 - Present	CHARLES SCHWAB & CO., INC.	AUSTIN, TX
09/2009 - 05/2018	UNIVERSITY OF TEXAS PRESS	AUSTIN, TX
03/2011 - 08/2011	USI INC.	AUSTIN, TX
11/2009 - 03/2011	GRANTWORKS INC	AUSTIN, TX

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Charles Schwab & Co., Inc.
Allegations:	Customers allege failure to follow instructions because they believe their order to buy 3100 shares of the Credit Suisse VelocityShares Daily Inverse VIX Short Term ETN (ticker: XIV) shares should have been cancelled. The customers' buy order was executed on February 5, 2018, and they requested the cancellation on February 6, 2018 after XIV declined substantially in value.
Product Type:	Other: EXCHANGE TRADED NOTE
Alleged Damages:	\$280,934.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-03907



Filing date of arbitration/CFTC reparation or civil litigation: 11/12/2018

Customer Complaint Information

Date Complaint Received: 11/13/2018

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for respondents/defendants)

Status Date: 09/10/2019

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement All claims dismissed and request for expungement granted.

End of Report



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