

## BrokerCheck Report

**JOSEPH J FUMO**

CRD# 6010416

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JOSEPH J. FUMO**

CRD# 6010416

**Currently employed by and registered with the following Firm(s):****IA CAPITOL SECURITIES MANAGEMENT, INC.**

25 Roosevelt Blvd  
Marmora, NJ 08223  
CRD# 14169  
Registered with this firm since: 04/30/2021

**B CAPITOL SECURITIES MANAGEMENT, INC.**

25 Roosevelt Blvd  
Marmora, NJ 08223  
CRD# 14169  
Registered with this firm since: 04/23/2021

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):****IA WELLS FARGO CLEARING SERVICES, LLC**

CRD# 19616  
ST. LOUIS, MO  
12/2012 - 12/2020

**B WELLS FARGO CLEARING SERVICES, LLC**

CRD# 19616  
LINWOOD, NJ  
07/2012 - 12/2020

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Criminal	1
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CAPITOL SECURITIES MANAGEMENT, INC.**

Main Office Address: **4050 INNSLAKE DRIVE  
SUITE 250  
GLEN ALLEN, VA 23060**

Firm CRD#: **14169**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	04/23/2021

U.S. State/ Territory	Category	Status	Date
<b>B</b> California	Agent	Approved	10/05/2022
<b>B</b> Connecticut	Agent	Approved	02/28/2023
<b>B</b> Delaware	Agent	Approved	06/01/2021
<b>B</b> District of Columbia	Agent	Approved	10/12/2022
<b>B</b> Florida	Agent	Approved	05/12/2021
<b>IA</b> Florida	Investment Adviser Representative	Approved	10/18/2024
<b>B</b> Maryland	Agent	Approved	09/15/2021
<b>B</b> New Jersey	Agent	Approved	04/30/2021
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	04/30/2021
<b>B</b> New York	Agent	Approved	09/18/2021
<b>B</b> North Carolina	Agent	Approved	05/06/2021
<b>B</b> Ohio	Agent	Approved	08/22/2023

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	05/28/2021
B	South Carolina	Agent	Approved	06/08/2021
B	Texas	Agent	Approved	10/29/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/29/2021

### Branch Office Locations

**CAPITOL SECURITIES MANAGEMENT, INC.**

25 Roosevelt Blvd  
Marmora, NJ 08223

**CAPITOL SECURITIES MANAGEMENT, INC.**

Brigantine, NJ

**CAPITOL SECURITIES MANAGEMENT, INC.**

Islamorada, FL



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	07/12/2013
<b>B</b> General Securities Representative Examination	Series 7	07/25/2012

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	11/30/2012

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 12/2012 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	19616	LINWOOD, NJ
<b>B</b> 07/2012 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	19616	LINWOOD, NJ

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Joseph Fumo - Executive Bay Condominiums	Owner	Y	Islamorada, FL, United States
04/2021 - Present	Capitol Securities Management	Investment Advisor	Y	Mamora, NJ, United States
12/2020 - 04/2021	Unemployed	Unemployed	N	Brigantine, NJ, United States
11/2016 - 12/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LINWOOD, NJ, United States
12/2011 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	LINWOOD, NJ, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Doing Business As: Fumo Financial LLC  
Investment-related: Yes

2) Name of Business: Joseph Fumo - Executive Bay Condominiums  
Investment-related: Yes  
Address: 87200 Overseas Hwy, Apartment P7 Islamorada, FL 33036  
Nature of the other business: Condominium Rental  
Position, title, or relationship with the other business: Owner  
Start date: 2/12/24



## Registration and Employment History



### Other Business Activities, continued

Approximate number of hours/month you devote to the other business: 0

Approx number of hours/month you devote to the other business during securities trading hours: 0

Describe your duties relating to the other business: will be renting out this condominium and utilizing a mangement compnay for all services associated with the income and tenants

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Formal Charges were brought in:</b>	State / Municipal Court
<b>Name of Court:</b>	Absecon Municipal Court
<b>Location of Court:</b>	Absecon, NJ
<b>Docket/Case #:</b>	2024016377
<b>Charge Date:</b>	05/24/2024
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	Shoplifting >\$200 - (\$205 as stated on summons) a fourth degree crime in the state of New Jersey.
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Not Guilty
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	06/06/2024
<b>Charge was Amended or reduced to:</b>	Recommended for a downgrade by the prosecutor due to being \$5 over a disorderly person offense
<b>Amended No of Counts:</b>	1



<b>Amended Charge:</b>	Disorderly Person Offense
<b>Amended Plea:</b>	Guilty plea for conditional dismissal
<b>Disposition of Amended Charge:</b>	Conditional dismissal - 12 month
<b>Current Status:</b>	Final
<b>Status Date:</b>	10/14/2024
<b>Disposition Date:</b>	08/05/2024
<b>Sentence/Penalty:</b>	The representative entered in a conditional dismissal on August 5th, 2024 for a duration of twelve months and paid a fine of \$440.
<b>Broker Statement</b>	<p>Registered representative was charged with shoplifting in connection with his visit to a home improvement store for purchase of various items to be used at a family gathering, including certain buckets and small tools. Because the store was extremely busy and no carts were available, registered representative elected to use the buckets to carry those tools he sought to purchase. While concluding his visit to the store, registered representative was approached by a store employee-who despite registered representative's explanation concerning the use of the buckets-accused registered representative of shoplifting. Ultimately, registered representative's charge was recommended for a downgrade by the prosecutor. In light of the downgrade and concomitant offer to grant registered representative a conditional dismissal per a probationary period, registered representative elected to plead guilty to a disorderly persons offense. Registered representative has not been subject to any other criminal convictions or charges. Registered representative's was unaware that charge was a felony as the summons from New Jersey did not use the term "Felony" rather "4th degree crime". Registered representative was unaware that cases outside the scope of forgery, theft, misappropriation, or conversion of Financial Assets of a client were reportable and did not intend to conceal or hide from FINRA.</p>



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** Wells Fargo Clearing Services, LLC.

**Termination Type:** Discharged

**Termination Date:** 12/04/2020

**Allegations:** The employee applied for business support from the Small Business Administration when the employee did not have a pre-existing business as required. This activity was not related to the securities business of Wells Fargo Clearing Services, LLC. No related customer harm was identified.

**Product Type:** No Product

**Reporting Source:** Broker

**Employer Name:** Wells Fargo Clearing Services, LLC.

**Termination Type:** Discharged

**Termination Date:** 12/04/2020

**Allegations:** The employee applied for business support from the Small Business Administration when the employee did not have a pre-existing business as required. This activity was not related to the securities business of Wells Fargo Clearing Services, LLC. No related customer harm was identified.

**Product Type:** No Product

## End of Report



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