

BrokerCheck Report

David Pursell

CRD# 6123004

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



David Pursell

CRD# 6123004

Currently employed by and registered with the following Firm(s):

- B J.P. MORGAN SECURITIES LLC**
 10495 NORTH MICHIGAN ROAD
 CARMEL, IN 46032
 CRD# 79
 Registered with this firm since: 10/14/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B KEY INVESTMENT SERVICES LLC**
 CRD# 136300
 CARMEL, IN
 05/2022 - 10/2022
- B J.P. MORGAN SECURITIES LLC**
 CRD# 79
 INDIANAPOLIS, IN
 11/2012 - 04/2021

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Financial	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Office Address: **383 MADISON AVENUE
NEW YORK, NY 10179**

Firm CRD#: **79**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	10/14/2022

U.S. State/ Territory	Category	Status	Date
B Indiana	Agent	Approved	10/20/2022

Branch Office Locations

J.P. MORGAN SECURITIES LLC
10495 NORTH MICHIGAN ROAD
CARMEL, IN 46032



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/20/2012

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	05/29/2020

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2022 - 10/2022	KEY INVESTMENT SERVICES LLC	136300	CARMEL, IN
B 11/2012 - 04/2021	J.P. MORGAN SECURITIES LLC	79	INDIANAPOLIS, IN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	The Little Pine Designs	Owner/Partner	N	Fishers, IN, United States
10/2022 - Present	JP Morgan Chase Bank, N.A.	Private Client Banker	Y	Carmel, IN, United States
10/2022 - Present	JP Morgan Securities, LLC	Licensed Banker	Y	Carmel, IN, United States
05/2022 - 09/2022	KEY BANK	Private Client Banker	Y	Carmel, IN, United States
05/2022 - 09/2022	KEY INVESTMENT SERVICES LLC	Registered Rep	Y	Carmel, IN, United States
04/2021 - 04/2022	ROYAL UNITED MORTGAGE LLC	Loan Processor	N	Indianapolis, IN, United States
09/2012 - 04/2021	JP MORGAN SECURITIES LLC	Licensed Banker	Y	Indianapolis, IN, United States
09/2009 - 04/2021	JP MORGAN CHASE BANK, N.A.	Private Client Banker	Y	Indianapolis, IN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Entity Name: The Little Pine Designs

Investment related: No

Address: Fishers Indiana 46037 Private Residence www.etsy.com/shop/thelittlepinedesigns

Registration and Employment History



Other Business Activities, continued

Nature of the other business: E-Commerce

Position/Title/Relationship: Owner/Partner

Start Date: 07/29/2024

Approximate # of hours a week: 0-10

Approximate # of hours during securities trading hours: 0

Briefly describe your duties: owning an etsy shop for products that we create and sell on the Etsy platform, my wife and children runs the business. I assist with cutting and putting together items but do not actively do any marketing or advertising for the business.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Financial	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source: Broker

Action Type: Compromise

Action Date: 09/29/2017

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 03/02/2020

If a compromise with creditor, provide:

Name of Creditor: Sun Coast Credit Card

Original Amount Owed: \$4,857.23

Terms Reached with Creditor: settled for less \$3,422.69 - 70% of the total amount due. I was unable to pay the full amount at the time and they were going to write off the entire amount but I wanted to pay what I was able to, so I paid as much as I could which was 70% of the total amount due.

Broker Statement I had a credit card and an auto loan through Sun Coast Credit Union. For the auto loan I had done a private sale of the vehicle to one of my wife's family members who did not have enough credit to have the loan transferred to his name, so he just made the payments on the vehicle and his name was added to the insurance policy as well due to him being the one driving the vehicle. After he had the



vehicle for about 6 months it started to have some issues and needed some major work that he was unable to afford.

The reason we sold him the car was that we only needed one vehicle, we had just had twins with a high-risk pregnancy and so my wife had to live in the hospital for 2 months and our daughters had to stay in the NICU for a month. We had quite a bit in hospital bills that we needed to pay and so we cut back to just one car and moved in with my wife's grandparents to help save money and pay off our other debts. After staying with them for about 4 months we moved into our own apartment, shortly after moving into the apartment is when the vehicle had the mechanical issues that were going to cost \$4000-\$5000 to repair. We could not afford this due to living off one income with 4 dependents. So, our only option was a voluntary repossession, which I had reported to my JPMorgan supervisory manager, however they did not update anything on my U4 from this. Once the voluntary repossession was completed and processed Sun Coast closed out the auto loan as well as the credit card. We were unable to pay off the debts in the time frame needed to prevent them from charging off and so they were charged off. We wanted to pay the charged off amounts but were unable to pay them in full and had only a limited time to pay it before it would be all written off, Sun Coast offered for us to pay 70% of the total amount due and we were able to afford that amount, so we paid the 70% for both the credit card and the auto loan. In 2020 we received a 1099-C cancellation of debt for both the auto loan and credit card for the remaining 30% for each of the debts. We have also tried to pay the remaining amount for each of the items since, however due to the debts having been canceled we are unable to pay any remaining amount, however it was also added to our 2020 tax return, and I am including the copy of the 1099-C for each of those debts.

Disclosure 2 of 2

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	02/27/2018
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	03/09/2020



If a compromise with creditor, provide:

Name of Creditor: Suncoast Credit Union - Auto Loan

Original Amount Owed: \$4,499.01

Terms Reached with Creditor: 70% of the total amount due - which was \$3,099.99. The entire account was going to charge off and I wanted to pay as much as I could but was unable to pay the entire amount and so I settled for what I was able to pay and the remaining amount was charged off and sent to me as a 1099-MISC and I paid taxes on it already.

Broker Statement

I had a credit card and an auto loan through Sun Coast Credit Union. For the auto loan I had done a private sale of the vehicle to one of my wife's family members who did not have enough credit to have the loan transferred to his name, so he just made the payments on the vehicle and his name was added to the insurance policy as well due to him being the one driving the vehicle. After he had the vehicle for about 6 months it started to have some issues and needed some major work that he was unable to afford.

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End of Report



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