

BrokerCheck Report

AVINESH K. SHANKAR

CRD# 6232970

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

AVINESH K. SHANKAR

CRD# 6232970

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B PRUCO SECURITIES, LLC.**
CRD# 5685
ROSEVILLE, CA
10/2019 - 03/2024
- B BBVA SECURITIES INC.**
CRD# 27060
LODI, CA
10/2013 - 09/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Investigation	1
Customer Dispute	2
Termination	1

Broker Comments

This broker has provided comments regarding information that is displayed in this report.

Has the broker provided comments? **Yes**

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/03/2015
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/30/2013

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/20/2016
B Uniform Securities Agent State Law Examination	Series 63	12/30/2013

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2019 - 03/2024	PRUCO SECURITIES, LLC.	5685	ROSEVILLE, CA
B 10/2013 - 09/2019	BBVA SECURITIES INC.	27060	LODI, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	Pruco Securities, LLC.	REGISTERED REPRESENTATIVE	Y	Gold River, CA, United States
09/2019 - Present	Prudential Insurance Company of America	FINANCIAL PROFESSIONAL	Y	Gold River, CA, United States
06/2016 - 09/2019	BBVA Wealth Solutions Inc.	Associate Financial Advisor	Y	Lodi, CA, United States
07/2013 - 09/2019	BBVA SECURITIES INC.	ASSOCIATE FINANCIAL ADVISOR	Y	LODI, CA, United States
04/2013 - 09/2019	BBVA COMPASS INSURANCE AGENCY, INC.	AGENT	N	Austin, TX, United States
12/2012 - 09/2019	COMPASS BANK	EMPLOYEE	Y	Birmingham, AL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending, on appeal, or final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	0	0
Customer Dispute	0	2	N/A
Investigation	1	N/A	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	02/17/2026
Docket/Case Number:	2024081563501
Employing firm when activity occurred which led to the regulatory action:	Pruco Securities, LLC
Product Type:	Other: Unspecified Annuities
Allegations:	Shankar was named a respondent in a FINRA complaint alleging that he converted \$511,609.74 from his member firm by intentionally forging customer signatures on annuity applications and submitting them to the firm in order to receive advanced commission payments to which he was not entitled. The complaint alleges that Shankar forged the customer signatures on the annuity applications without the customers' prior knowledge or consent and that the annuities were never funded.
Current Status:	Pending



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	FINRA
Notice Date:	11/12/2025
Details:	FINRA Case No. 20240815635. On November 12, 2025, FINRA made a preliminary determination that formal disciplinary actions should be brought against Avinesh Shankar alleging violations of FINRA Rule 2010 - conversion; FINRA Rule 2010 - forgery of customer signatures; and FINRA Rules 4511 and 2010 - causing a member firm's books and records to be inaccurate.
Is Investigation pending?	Yes



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BBVA Securities Inc.
Allegations:	Customer purchased a third party equity linked Certificate of Deposit in July, 2016. Customer alleged that representative did not correctly disclose the CD term and that the value of the CD would fluctuate.
Product Type:	CD
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	Customer did not make a specific damage claim, firm estimates damages to be in excess of \$5,00.00.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/05/2016
Complaint Pending?	No
Status:	Settled
Status Date:	12/16/2016
Settlement Amount:	\$17,850.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

BBVA SECURITIES INC.

Allegations:

IN APRIL, 2014, CUSTOMER PURCHASED THROUGH REPRESENTATIVE, WHO WAS ACTING IN HIS CAPACITY AS AN EMPLOYEE OF FIRM'S AFFILIATE BANK, A MARKET-LINKED CERTIFICATE OF DEPOSIT ISSUED BY FIRM'S AFFILIATE BANK. CUSTOMER CLAIMS THIS FDIC INSURED BANK DEPOSIT RELATIONSHIP IS NOT SUITABLE FOR HIM DUE TO HIS AGE, AND FURTHER RAISED SERVICE RELATED ISSUES.

Product Type:

CD

Alleged Damages:

\$10,000.00

Alleged Damages Amount Explanation (if amount not exact):

CUSTOMER REQUESTED REDEMPTION OF THE CD WITHOUT PENALTY, THE ABOVE IS THE AMOUNT OF THE PENALTY THAT WOULD APPLY.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 01/05/2015

Complaint Pending? No

Status: Settled

Status Date: 01/16/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

THERE WAS NO MONETARY SETTLEMENT IN CONNECTION WITH THIS MATTER. THE FIRM'S AFFILIATE BANK REDEEMED THE CD WITHOUT PENALTY TO THE CUSTOMER.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	PRUCO SECURITIES, LLC.
Termination Type:	Discharged
Termination Date:	02/20/2024
Allegations:	Registered Representative submitted numerous annuity applications containing inaccurate information and non-genuine electronic customer signatures for over 30 different customers resulting in his receipt of commissions to which he was not otherwise entitled, which were recaptured by the Company on multiple occasions.
Product Type:	No Product
Broker Comment:	NO CLIENT FUNDS WERE EVER TAKEN WITHOUT THE CLIENT'S CONSENT OR AWARENESS. THE APPLICATIONS WERE SOLELY SUBMITTED TO SECURE CLIENT'S RATES ONLY IN CASE THEY WISHED TO PROCEED WITH BUSINESS. IF CLIENTS CHOSE NOT TO DO BUSINESS, PRUDENTIAL REVERSED THE ADVANCED COMMISSIONS THAT WERE PAID TO ME. THE OUTSTANDING ADVANCED COMMISSIONS ARE CURRENTLY BEING PAID BACK TO PRUDENTIAL. OVER 61% OF THE COMMISSIONS OWED HAVE BEEN REPAID, AND THE REMAINING BALANCE IS ARRANGED ON A PAYMENT PLAN SET UP BY PRUDENTIAL.

End of Report



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