

BrokerCheck Report

BARBARA ANN BURNS

CRD# 6303432

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BARBARA A. BURNS

CRD# 6303432

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **CENTER STREET SECURITIES, INC.**
 CRD# 26898
 SPRINGFIELD, MO
 05/2014 - 12/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/15/2014

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/22/2014

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2014 - 12/2022	CENTER STREET SECURITIES, INC.	26898	SPRINGFIELD, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	LATOUR ASSET MANAGEMENT LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SPRINGFIELD, MO, United States
09/2009 - Present	LATOUR ADVISORY GROUP	ADMIN ASST/Insurance Agent	Y	SPRINGFIELD, MO, United States
05/2014 - 12/2022	CENTER STREET SECURITIES	REGISTERED REPRESENTATIVE	Y	NASHVILLE, TN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LaTour Advisory Group, Inc.; investment related; Springfield, MO; Administrative Asst and Insurance Agent.; ; Start: 09/2009; 150 hours/month; administrative tasks and insurance sales and service.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Prohibition Suspension
Date Initiated:	09/15/2021
Docket/Case Number:	AP-21-12
URL for Regulatory Action:	https://www.sos.mo.gov/CMSImages/Securities/AP-21-12.pdf
Employing firm when activity occurred which led to the regulatory action:	LaTour Asset Management, LLC
Product Type:	No Product
Allegations:	Respondent Barbara Burns, CRD# 6303432 ("Burns"), an investment adviser representative of Respondent LaTour (collectively "Respondents"), engaged in unethical business practices in the form of having clients of the firm execute documents that were blank or incomplete. By engaging in this conduct, Respondents violated Section 409.4-412(d)(13) of the Missouri Securities Act.
Current Status:	Final



Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Prohibition Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Operating as an investment adviser representative and broker-dealer agent in the State of Missouri
Duration:	6 months
Start Date:	09/15/2021
End Date:	03/15/2022
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	No
Is Payment Plan Current:	Yes
Date Paid by individual:	09/15/2021
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan: No

Is Payment Plan Current: No

Date Paid by individual: 09/15/2021

Was any portion of penalty waived? Yes

Amount Waived: \$25,000.00

Regulator Statement

Respondents, their agents, employees and servants, and all other persons participating in or about to participate in the violations with knowledge of this order be prohibited from violating or materially aiding in any violation of Section 409.4-412(d)(13). Respondents shall pay civil penalties in the amount of \$25,000 for one (1) violation of Section 409.4-412(d)(13). This amount shall be made payable to the State of Missouri. All obligations to pay this amount shall be and hereby are suspended, and shall be fully and finally waived when the investigation costs described herein are paid in full and upon compliance with all other terms of this Order. Respondents shall pay \$15,000 at the time of execution of this order to the Missouri Secretary of State's Investor Education and Protection Fund. This amount shall be made payable to the Missouri Investor Education and Protection Fund. Respondent Burns is SUSPENDED from operating as an investment adviser representative and broker-dealer agent in the State of Missouri for a period of six (6) months from the date of issuance of this Order, during which Respondent Burns is prohibited from receiving any compensation, commission, or bonus related to any transactions or investment advisory services conducted by Respondent LaTour or third-party Center Street Securities. Respondent Burns shall conduct no business that would require registration as an investment adviser representative nor broker-dealer agent during the six (6) month suspension period. Should an examination at some point in the future reveal that Respondent Burns engaged in such activities, the suspended penalties imposed shall become due immediately. Upon Respondents' failure to comply with the terms of this Consent Order, all remaining payments shall become due immediately and payable by operation of law, and such payments shall be in addition to all other penalties then available under the law.

Reporting Source: Broker

Regulatory Action Initiated By: state of missouri



Sanction(s) Sought:	Suspension
Date Initiated:	03/01/2021
Docket/Case Number:	AP-21-12
Employing firm when activity occurred which led to the regulatory action:	latour asset management , LLC
Product Type:	No Product
Allegations:	<p>During the investigation, the Enforcement Section identified an email dated February 6, 2019 to a La Tour client, addressed to an Ozark, Missouri resident, which evidenced unethical business practices from Burns based upon the following:</p> <p>a.the email contained only one (1) page of a four (4) page document; and</p> <p>b.Burns included instructing the client to initial and date a correction Burns had made.</p>
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2021
Sanctions Ordered:	Monetary Penalty other than Fines Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	all capacities
Duration:	6 months
Start Date:	09/15/2021
End Date:	03/15/2022
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines



Total Amount:	\$15,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	n/a
Is Payment Plan Current:	
Date Paid by individual:	09/15/2021
Was any portion of penalty waived?	No
Amount Waived:	

End of Report



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