

BrokerCheck Report

KATHERINE ELIZABETH F DAVIS

CRD# 6464456

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

KATHERINE E. DAVIS

CRD# 6464456

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is not currently registered.****This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

B **KESTRA INVESTMENT SERVICES, LLC**
CRD# 42046
Wayne, PA

03/2025 - 03/2025

B **LPL FINANCIAL LLC**
CRD# 6413
WAYNE, PA

07/2023 - 03/2025

B **PURSHE KAPLAN STERLING INVESTMENTS**
CRD# 35747
Kennett Square, PA
03/2021 - 06/2023

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	11/17/2020

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/11/2015

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	01/23/2026
B IA Uniform Combined State Law Examination	Series 66	10/27/2015

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2025 - 03/2025	KESTRA INVESTMENT SERVICES, LLC	42046	Wayne, PA
B 07/2023 - 03/2025	LPL FINANCIAL LLC	6413	WAYNE, PA
B 03/2021 - 06/2023	PURSHE KAPLAN STERLING INVESTMENTS	35747	Kennett Square, PA
B 02/2019 - 01/2021	COMMONWEALTH FINANCIAL NETWORK	8032	Greenville, DE
B 04/2018 - 02/2019	RBC CAPITAL MARKETS, LLC	31194	CHADDS FORD, PA
B 01/2017 - 04/2018	RESOURCE SECURITIES LLC	133022	PHILADELPHIA, PA
B 08/2015 - 08/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WILMINGTON, DE

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	RiversEdge Advisors, LLC	Associate Wealth Advisor	Y	Wilmington, DE, United States
03/2025 - Present	RiversEdge Advisors, LLC	Investment Adviser Representative	Y	Wilmington, DE, United States
02/2025 - 03/2025	Kestra Investment Services, LLC	Registered Representative	Y	Wayne, PA, United States
07/2023 - 03/2025	Beacon Financial Services	Senior Wealth Management Associate	Y	Wayne, PA, United States
07/2023 - 02/2025	LPL Financial	Registered Representative	Y	Wayne, PA, United States
03/2021 - 04/2023	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States

Registration and Employment History



Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
02/2021 - 04/2023	Brandywine Oak Private Wealth	Private Wealth Associate	Y	Kennett Square, PA, United States
02/2019 - 01/2021	Commonwealth Financial Network	Registered Representative	Y	WALTHAM, MA, United States
02/2019 - 01/2021	WSFS Bank	Registered Client Associate	Y	Greenville, DE, United States
04/2018 - 02/2019	RBC Capital Markets, LLC.	Registered Client Associate	Y	Chadds Ford, PA, United States
01/2017 - 04/2018	Resource Securities LLC	Wholesaler	Y	Philadelphia, PA, United States
08/2016 - 12/2016	Unemployed	Unemployed	N	Wilmington, DE, United States
03/2015 - 08/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Registered Client Associate	Y	WILMINGTON, DE, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Bus Name: BEACON FINANCIAL SERVICES POSITION: Registered rep NATURE: Registered rep activities through Kestra Investment Services INVESTMENT RELATED: Yes, # OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 02/20/2025 ADDRESS: 1200 Liberty Ridge Dr., Ste 110, Wayne PA 19087, United States DESCRIPTION: Client/prospect main point of contact, problem resolution, money movement, account maintenance, onboarding, meeting prep

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Discharged
Termination Date: 08/12/2016
Allegations: Conduct including failure to adhere to Firm standards related to the processing of a funds transfer.
Product Type: No Product

Reporting Source: Broker
Employer Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Discharged
Termination Date: 08/12/2016
Allegations: Conduct including failure to adhere to Firm standards related to the processing of a funds transfer.
Product Type: No Product
Broker Statement I was employed as a Registered Client Associate at Merrill Lynch from 3/16/2015-8/12/2016. In this role, I was responsible for supporting the administrative needs of a Financial Adviser. This adviser instructed me to sell out of XWAMX for all clients holding that particular fund. He then instructed me on the which account I should



move the proceeds. There were approximately 8 clients that held XWAMX. One client received ~\$75,000 in proceeds. This client had two seemingly identical (from stencil) Cash Management Accounts. I was told by the adviser to split her proceeds into her two accounts to be invested. In so doing, I determined that the accounts were not identical and that one account was a marital trust. Moving funds into such an account would require a verbal recording with the client. I brought this to the adviser's attention prior to calling the client due to the fact that she was elderly and had a 20+ year relationship with the adviser. He said he would speak to her about doing a verbal recording or the option of moving all of the proceeds into the account that was considered same name/identical, which would not require a verbal recording. Later in the day, I was instructed by the adviser to move the second half of her proceeds into the same name account into which the first half of the sale proceeds had been transferred. This meant no verbal recording was necessary. I followed the adviser's instructions without hesitation due to his long standing relationship with the client and the fact that in our prior conversation he had indicated that he would contact the client prior to proceeding.

I was contacted by upper management the day after the second half of the transfer settled. I was informed that because I had moved two identical amounts in two consecutive days, the transfers were flagged as a suspicious structuring violation. I was fully transparent in explaining the events that lead to this alert. I communicated this to the adviser who told me he had taken full responsibility for the misunderstanding. I followed up with the client immediately to verify that all instructions I had executed were by her request. I was terminated by Merrill Lynch about a week later and was alleged to have intentionally avoided obtaining a verbal recording to transfer the client's funds between her accounts.

End of Report



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