

BrokerCheck Report
Mei Wang Davidson
 CRD# 6787550

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA SB ADVISORY, LLC**
CRD# 154680
ATLANTA, GA
05/2024 - 10/2024
- B SAN BLAS SECURITIES LLC**
CRD# 290605
CHICAGO, IL
05/2024 - 10/2024
- IA MORGAN STANLEY**
CRD# 149777
PURCHASE, NY
06/2017 - 03/2024

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1

Mei W. Davidson

CRD# 6787550

Currently employed by and registered with the following Firm(s):

- IA DCM ADVISORS, LLC**
Newton, MA
CRD# 126248
Registered with this firm since: 06/13/2025
- B DINOSAUR FINANCIAL GROUP, L.L.C**
33 Whitehall Street
#1102
NEW YORK, NY 10004
CRD# 104446
Registered with this firm since: 06/12/2025



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 2

Firm Name: **DCM ADVISORS, LLC**
 Main Office Address: **33 WHITEHALL STREET
 11TH FLOOR
 NEW YORK, NY 10004**
 Firm CRD#: **126248**

	U.S. State/ Territory	Category	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	06/13/2025

Branch Office Locations

Newton, MA

Employment 2 of 2

Firm Name: **DINOSAUR FINANCIAL GROUP, L.L.C**
 Main Office Address: **33 WHITEHALL ST
 1102
 NEW YORK, NY 10004**
 Firm CRD#: **104446**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/25/2025
B	FINRA	Investment Banking Representative	Approved	07/16/2025
B	Nasdaq Stock Market	General Securities Representative	Approved	06/12/2025

Broker Qualifications



Employment 2 of 2, continued Branch Office Locations

DINOSAUR FINANCIAL GROUP, L.L.C
33 Whitehall Street
#1102
NEW YORK, NY 10004



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	07/15/2025
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/06/2017

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	06/21/2017

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	05/2024 - 10/2024	SB ADVISORY, LLC	154680	Boston, MA
B	05/2024 - 10/2024	SAN BLAS SECURITIES LLC	290605	CHICAGO, IL
IA	06/2017 - 03/2024	MORGAN STANLEY	149777	Wellesley, MA
B	06/2017 - 03/2024	MORGAN STANLEY	149777	Wellesley, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	DCM Advisors LLC	SVP Wealth Management Advisor	Y	New York, NY, United States
05/2025 - Present	Dinosaur Financial Group LLC	Registered Representative	Y	New York, NY, United States
11/2024 - 04/2025	unemployed	N/A	N	Newton, MA, United States
05/2024 - 10/2024	San Blas Securites	Managing Director / Head of Asia	Y	Boston, MA, United States
07/2017 - 03/2024	Morgan Stanley Private Bank, National Association	Financial Advisor , Portfolio Manager, Alternative Investment Director	Y	NEW YORK, NY, United States
04/2017 - 03/2024	Morgan Stanley	Financial Advisor, Portfolio Manager, Alternative Investment Director	Y	Wellesley, MA, United States
08/2015 - 01/2017	CRRC MA Corporation	Procurement Manager / DBE Liaison	N	Boston, MA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Yan Dai;Investment related- No; Belmont, Massachusetts; Maintenance; Management (proprietor, partner, officer, director, employee, trustee, agent); 03/2016

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Massachusetts Securities Division
Sanction(s) Sought:	Other: Conditional Registration
Date Initiated:	09/06/2024
Docket/Case Number:	R-2024-0154
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	San Blas Securities, LLC and SB Advisory, LLC
Product Type:	No Product
Allegations:	Due to recent disclosure incident the Division placed conditions on Davidson's registration as a BD Agent of San Blas Securities, LLC and as an IAR of SB Advisory, LLC in Massachusetts.
Current Status:	Final
Resolution:	Conditional Registration



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/06/2024
Sanctions Ordered:	<p>Undertaking</p> <p>Other: For a period of 2 years, San Blas must supervise Davidson on a heightened basis which must, at a minimum, include the following: San Blas Supervisor, Supervisor's successor, or a designee must on quarterly basis: (1) randomly select the greater of ten (10), or ten percent (10%), of Davidson's Massachusetts customer accounts for review; (2) obtain and review a written statement, signed by Davidson, in which Davidson indicates that she has not contacted any customers or clients through unapproved outside communication channels; (3) obtain and review a written statement, signed by Davidson, in which Davidson indicates that she has not conducted any outside business activities and does not have any outside investment accounts; (4) obtain and review copies of all bank statements in Davidson's name or under her control; (5) require Davidson to utilize San Blas approved contact management system to document client contracts, discussions, account changes, and recommendations; (6) require Davidson to receive approval for all social media posts; The compliance department's annual audit must (1) be conducted on-site; (2) a mandatory review of all of Davidson's customer and client accounts by the compliance department; (3) a mandatory review of all of Davidson's customer and client files, including communications, exception reports, and suitability of investment recommendations; (4) An in-person interview with Davidson; and (5) a mandatory review of this Order to ensure compliance with each provision of this Order.</p>

Reporting Source:	Broker
Regulatory Action Initiated By:	Massachusetts Securities Division
Sanction(s) Sought:	Other: Conditional Registration
Date Initiated:	09/06/2024
Docket/Case Number:	R-2024-0154
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley



Product Type:	No Product
Allegations:	Due to recent disclosure incident the Division placed conditions on Davidson's registration as a BD Agent of San Blas Securities, LLC and as an IAR of SB Advisory, LLC in Massachusetts.
Current Status:	Final
Resolution:	Conditional Registration
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/06/2024



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: MSWM

Termination Type: Discharged

Termination Date: 03/01/2024

Allegations: Alleged delay in entering a customer's orders and entering a customer's limit order as a market order.

Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Broker

Employer Name: MSWM

Termination Type: Discharged

Termination Date: 03/01/2024

Allegations: Alleged delay in entering a customer's orders and entering a customer's limit order as a market order

Product Type: Equity Listed (Common & Preferred Stock)

Broker Statement This is referenced to one client's order in Oct. 2023. The client emailed a list of stocks to be sold at significantly higher target prices, in order to monitor the prices systematically, I suggested to place open order (with limited target price hold Good Till Cancel). After talked with client, I assigned this order list to be implemented by one of my assistants, however, the assistant did not do it. I subsequently entered the orders the next day after briefly talked with client. Morgan Stanley couldn't find these phone call records in their system and found one ticket sold at market price. The termination came as surprise, although I had presented evidence regarding at least one of these calls on my MS-issued cell phone when they notified me of the termination. I believe MS system had problem, accordingly, I dispute Morgan Stanley's version of these events.

End of Report



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