

## BrokerCheck Report

### Loren James Grabau

CRD# 6984490

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Loren J. Grabau**

CRD# 6984490

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** INDEPENDENT FINANCIAL GROUP, LLC  
CRD# 7717  
Santa Maria, CA  
04/2019 - 08/2025

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1
Termination	2

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7TO	04/08/2019
<b>B</b> Securities Industry Essentials Examination	SIE	03/02/2019

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	05/23/2019

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2019 - 08/2025	INDEPENDENT FINANCIAL GROUP, LLC	7717	Santa Maria, CA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Financial Gravity Family Office Services, LLC.	IAR	Y	Lakeway, TX, United States
08/2021 - 07/2025	X Advisors, LLC	IAR / Managing Member	Y	Santa Maria, CA, United States
05/2019 - 07/2025	Independent Financial Group, LLC.	IAR	Y	Santa Maria, CA, United States
04/2019 - 07/2025	Independent Financial Group, LLC.	Registered Representative	Y	Santa Maria, CA, United States
12/2018 - 04/2019	Crosby Investment Group	Registered Representative	Y	Santa Maria, CA, United States
10/2012 - 12/2018	Roger A Soape	Accounting Manager	N	Houston, TX, United States
08/2018 - 09/2018	Unemployed	Unemployed	N	Houston, TX, United States
05/2009 - 07/2018	Roger A Soape	GIS Analyst	N	Houston, TX, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- (1) Cherry Creek Capital Management, an investment related company as an Agent Representative managing client accounts since 07/28/2021. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 40 hours per month, 40 hours during trading hours.
- (2) Paxton Consulting Group, a non-investment related company as an employee providing payroll, health benefits and tax investments since



## Registration and Employment History

### Other Business Activities, continued

07/01/2019. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 10 hours a month, and 10 hours during trading hours.

(3) Advisor Associates, an investment related company as an Agent Representative, Minority Partner and Minor Owner servicing clients via marketing & branding since 09/27/2023. Located at 2646 Santa Maria Way, Suite 104, Santa Maria CA 93455. Dedicating 20 hours a month, 20 hours during trading hours.

(4) LJG Holdings, an investment related company as an Officer, Director and Co-Owner with wife for her future entrepreneurial activities since 12/28/2023. Located at 2138 Arrowhead Drive, Santa Maria CA 93455. No hours per month or during trading hours.

(5) Santa Maria Breakfast Rotary; non-investment related, Community Service Director; Location: Santa Maria California 93455; Description: Chartered on April 25, 1984, our Club has historically been committed to active involvement in our community through financial and hands on support for our youth, family, seniors, and the less fortunate. They are continuously seeking opportunities to serve. They support various scholarships and aid for students of all age ranges. They help organize Annual Christmas Parade of Lights, participation in numerous community activities and non-profit events; are prime examples of our on-going commitment to our community. My Role is the Community Services Coordinator; Responsibilities Duties: I help coordinate and direct service opportunities for the club and serve on the leadership committee; Start date: 2026-01-01; Hours per month devoted to business during trading hours: 10; Hours per month devoted to business outside trading hours: 10; Percentage of total yearly compensation expected to be derived from the business: 0; Website address for the organization: <https://santamariabreakfastrotary.org/>.

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	0	N/A
Termination	N/A	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	INDEPENDENT FINANCIAL GROUP, LLC
<b>Allegations:</b>	Alleges accounts were subjected to high management fees, margin charges and commissions that were not suitable/appropriate and that resulted in losses.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$213,142.00

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	25-02824
<b>Date Notice/Process Served:</b>	12/24/2025
<b>Arbitration Pending?</b>	Yes
<b>Firm Statement</b>	A preliminary investigation has not evidenced information to support the claims. Firm's file contains paperwork signed by the client disclosing all fees and charges as well as the investment objectives, time horizon and risk tolerance for the account(s). The information on file aligns with the handling of the investment and



accounts. Firm intends to defend the claim for failure to state a claim on which relief can be granted.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	INDEPENDENT FINANCIAL GROUP, LLC
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	08/05/2025
<b>Allegations:</b>	RR was terminated by branch after an internal review by the branch office revealed that he had, taken confidential customer information in anticipation of resigning and establishing a competing advisory firm. After branch did their internal review, it also noticed RR had taken confidential customer information on the broker dealer clients' accounts as well. This conduct is a violation of firm policy regarding the safeguarding of non-public customer information.
<b>Product Type:</b>	No Product

### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	X Advisors LLC
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	08/18/2025
<b>Allegations:</b>	RR was terminated after an internal review revealed that he had, for his personal use, taken confidential customer information in anticipation of resigning and establishing a competing advisory firm. This conduct is a violation of firm policy regarding the safeguarding of non-public customer information, as well as SEC Regulation S-P.
<b>Product Type:</b>	No Product

## End of Report



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