

BrokerCheck Report

DAVID JACK KLEIN

CRD# 703606

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID J. KLEIN**

CRD# 703606

Currently employed by and registered with the following Firm(s):

IA RBC CAPITAL MARKETS, LLC
 2150 E. LAKE COOK ROAD
 Suite 405
 Buffalo Grove, IL 60089
 CRD# 31194
 Registered with this firm since: 08/03/1998

B RBC CAPITAL MARKETS, LLC
 2150 E. LAKE COOK ROAD
 Suite 405
 Buffalo Grove, IL 60089-8224
 CRD# 31194
 Registered with this firm since: 03/02/1998

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 22 Self-Regulatory Organizations
- 21 U.S. states and territories

This broker has passed:

- 6 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B DAIN RAUSCHER INCORPORATED**
 CRD# 7600
 03/1991 - 03/1998
- B PAINWEBBER INCORPORATED**
 CRD# 8174
 WEEHAWKEN, NJ
 01/1980 - 03/1991
- B PAINE, WEBBER, JACKSON & CURTIS INCORPORATED**
 CRD# 640
 01/1980 - 01/1980

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Principal	Approved	05/11/2012
B	BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B	BOX Exchange LLC	Registered Options Principal	Approved	05/11/2012
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	03/18/2019
B	Cboe BYX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	Registered Options Principal	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B	Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/02/1998
B	Cboe Exchange, Inc.	Registered Options Principal	Approved	03/02/1998
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	03/18/2019
B	Cboe Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B	FINRA	General Securities Principal	Approved	03/02/1998
B	FINRA	General Securities Representative	Approved	03/02/1998
B	FINRA	Municipal Securities Principal	Approved	03/02/1998
B	FINRA	Registered Options Principal	Approved	03/02/1998
B	FINRA	General Securities Sales Supervisor	Approved	03/18/2019
B	FINRA	Municipal Securities Representative	Approved	01/22/2021
B	Investors' Exchange LLC	General Securities Principal	Approved	11/18/2020
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Principal	Approved	11/01/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Principal	Approved	11/02/2020
B	MEMX LLC	General Securities Representative	Approved	11/02/2020
B	MEMX LLC	General Securities Sales Supervisor	Approved	11/02/2020

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	MIAX PEARL, LLC	General Securities Principal	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B	MIAX PEARL, LLC	Registered Options Principal	Approved	11/02/2020
B	NYSE American LLC	Registered Options Principal	Approved	03/02/1998
B	NYSE American LLC	General Securities Representative	Approved	03/07/2000
B	NYSE American LLC	General Securities Principal	Approved	11/01/2006
B	NYSE American LLC	Municipal Securities Principal	Approved	11/01/2006
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	NYSE American LLC	Municipal Securities Representative	Approved	01/22/2021
B	NYSE Arca, Inc.	General Securities Representative	Approved	03/02/1998
B	NYSE Arca, Inc.	Registered Options Principal	Approved	03/02/1998
B	NYSE Arca, Inc.	General Securities Principal	Approved	07/13/2006
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	03/18/2019
B	NYSE National, Inc.	General Securities Principal	Approved	11/18/2020
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	NYSE National, Inc.	Municipal Securities Principal	Approved	11/18/2020
B	NYSE National, Inc.	Municipal Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Principal	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq BX, Inc.	General Securities Principal	Approved	01/13/2009
B Nasdaq BX, Inc.	General Securities Representative	Approved	01/13/2009
B Nasdaq BX, Inc.	Registered Options Principal	Approved	01/13/2009
B Nasdaq BX, Inc.	General Securities Sales Supervisor	Approved	03/18/2019
B Nasdaq GEMX, LLC	General Securities Principal	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq GEMX, LLC	Registered Options Principal	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	03/01/2008
B Nasdaq ISE, LLC	Registered Options Principal	Approved	04/10/2008
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	03/18/2019
B Nasdaq ISE, LLC	General Securities Principal	Approved	11/18/2020
B Nasdaq PHLX LLC	General Securities Representative	Approved	03/01/2008
B Nasdaq PHLX LLC	Registered Options Principal	Approved	04/10/2008
B Nasdaq PHLX LLC	General Securities Principal	Approved	06/26/2012
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	03/18/2019
B Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	Registered Options Principal	Approved	03/01/2008
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	03/18/2019
B New York Stock Exchange	General Securities Representative	Approved	03/02/1998
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010



Broker Qualifications

Employment 1 of 1, continued

SRO	Category	Status	Date
B New York Stock Exchange	Municipal Securities Principal	Approved	06/26/2010
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B New York Stock Exchange	Municipal Securities Representative	Approved	01/22/2021

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	01/24/2003
B California	Agent	Approved	03/02/1998
B District of Columbia	Agent	Approved	01/10/2023
B Florida	Agent	Approved	03/02/1998
B Georgia	Agent	Approved	02/25/2011
B Illinois	Agent	Approved	03/02/1998
IA Illinois	Investment Adviser Representative	Approved	08/03/1998
IA Indiana	Investment Adviser Representative	Approved	04/25/2000
B Indiana	Agent	Approved	02/08/2011
B Iowa	Agent	Approved	02/22/2011
B Maryland	Agent	Approved	08/27/2024
B Massachusetts	Agent	Approved	01/16/2008
B Michigan	Agent	Approved	03/02/2011
B Minnesota	Agent	Approved	03/02/1998
B Mississippi	Agent	Approved	04/17/2013
B New York	Agent	Approved	05/29/2012
B North Carolina	Agent	Approved	05/29/2012



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Ohio	Agent	Approved	01/26/2021
B	South Carolina	Agent	Approved	06/19/2019
B	Texas	Agent	Approved	01/24/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	01/23/2020
B	Washington	Agent	Approved	02/23/2011
B	Wisconsin	Agent	Approved	03/02/1998
B	Wyoming	Agent	Approved	08/19/2022

Branch Office Locations

RBC CAPITAL MARKETS, LLC
 2150 E. LAKE COOK ROAD
 Suite 405
 Buffalo Grove, IL 60089-8224

RBC CAPITAL MARKETS, LLC
 Long Grove, IL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 6 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Principal Examination	Series 24	05/03/1990
B Municipal Securities Principal Examination	Series 53	03/07/1985
B Registered Options Principal Examination	Series 4	03/30/1984
B NYSE Branch Manager Examination	Series 12	01/21/1984

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Foreign Currency Options Examination	Series 15	06/27/1984
B Interest Rate Options Examination	Series 5	11/12/1981
B General Securities Representative Examination	Series 7	01/19/1980

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/21/1994
B Uniform Securities Agent State Law Examination	Series 63	05/30/1980

Broker Qualifications



Industry Exams this Broker has Passed, continued

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/1991 - 03/1998	DAIN RAUSCHER INCORPORATED	7600	
B 01/1980 - 03/1991	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 01/1980 - 01/1980	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	640	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	BUFFALO GROVE, IL, United States
03/2008 - Present	RBC CAPITAL MARKETS CORPORATION	FINANCIAL CONSULTANT	Y	VERNON HILLS, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: ALLEGE UNSUITABLE PURCHASES OF LPS & SEK
UNSPECIFIED DAMAGES

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; 32-136-00068-93 PR



Date Notice/Process Served: 02/16/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1994

Monetary Compensation Amount: \$145,000.00

Individual Contribution Amount: \$0.00

Firm Statement PW AGREED TO PAY CLAIMANTS \$145K IN FULL
RESOLUTION OF ALL CLAIMS. THIS SETTLEMENT IS NOT AN ADMISSION
OF LIABILITY. PW & KLEIN DENY ALL OF THE ALLEGATIONS RAISED BY
CLAIMANTS
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: CLIENTS ALLEGE THAT THE PURCHASE OF TWO PAINE
WEBBER LIMITED PARTNERSHIPS WERE UNSUITABLE FOR THEIR
ACCOUNTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	American Arbitration Association; 32-136-00068-93 PR
Date Notice/Process Served:	02/16/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/20/1994
Monetary Compensation Amount:	\$145,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>SETTLEMENT REACHED BETWEEN PAINE WEBBER AND CLAIMANT IN THE AMOUNT OF \$140,000.00. MR. KLEIN WAS NOT A NAMED DEFENDANT IN THIS ARBITRATION NOR WAS HE ASKED TO CONTRIBUTE TO THE SETTLEMENT. CLIENTS ACKNOWLEDGE THAT PAINE WEBBER AND KLEIN MADE MANY GOOD INVESTMENTS FOR THEM. HOWEVER, AFTER SEVEN YEARS HAD PASSED, CLIENTS CONTEND THAT PAINE WEBBER HAD MISREPRESENTED TO ITS BROKERS THE SAFETY AND SUITABILITY OF THE PAINE WEBBER LIMITED PARTNERSHIPS.</p>

End of Report



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