BrokerCheck Report

LEONIDAS KOPULOS

CRD# 712338

Section Title

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

LEONIDAS KOPULOS

CRD# 712338

Currently employed by and registered with the following Firm(s):

B **AMERICAN TRUST INVESTMENT SERVICES, INC.**
910 S EL CAMINO REAL SUITE 200
SAN CLEMENTE, CA 92672
CRD# 3001
Registered with this firm since: 03/14/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **BIRKELBACH INVESTMENT SECURITIES, INC.**
CRD# 11490
CHICAGO, IL
03/2006 - 04/2012

B **RYAN BECK & CO.**
CRD# 3248
CHICAGO, IL
04/2002 - 03/2006

B **GRUNTAL & CO., L.L.C.**
CRD# 372
NEW YORK, NY
07/2001 - 05/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERICAN TRUST INVESTMENT SERVICES, INC.**

Main Office Address: **910 S EL CAMINO REAL SUITE 200**
SAN CLEMENTE, CA 92672

Firm CRD#: **3001**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/14/2012

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	01/09/2020
B	Indiana	Agent	Approved	01/10/2020
B	Michigan	Agent	Approved	01/09/2020

Branch Office Locations

AMERICAN TRUST INVESTMENT SERVICES, INC.
910 S EL CAMINO REAL SUITE 200
SAN CLEMENTE, CA 92672

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	07/19/1980

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	10/14/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	03/2006 - 04/2012	BIRKELBACH INVESTMENT SECURITIES, INC.	11490	CHICAGO, IL
B	04/2002 - 03/2006	RYAN BECK & CO.	3248	CHICAGO, IL
B	07/2001 - 05/2002	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY
B	06/1998 - 06/2001	RAYMOND JAMES & ASSOCIATES, INC.	705	ST. PETERSBURG, FL
B	05/1998 - 09/1999	RONEY & CO.	45091	DETROIT, MI
B	11/1994 - 05/1998	RONEY & CO. L.L.C.	900	
B	10/1994 - 05/1998	RONEY & CO. L.L.C.	900	DETROIT, MI
B	09/1990 - 08/1994	EVEREN SECURITIES, INC.	19616	ST. LOUIS, MO
B	03/1982 - 09/1990	BLUNT ELLIS & LOEWI INCORPORATED	7580	
B	07/1980 - 06/1987	ELDON-EMMOR & CO., INC.	1732	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2012 - Present	American Trust Investment Services, Inc.	RR	Y	Union Pier, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Registration and Employment History

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
    - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
    - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
    -
3. **Disclosure events in BrokerCheck reports come from different sources:**
    - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
    - A disclosure event may have a status of *pending, on appeal,* or *final.*
        - A "pending" event involves allegations that have not been proven or formally adjudicated.
        - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
        - A "final" event has been concluded and its resolution is not subject to change.
    - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
        - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
        - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
        - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	**UNSUITABILITY** CLAIMANT RETIRED IN 1998. IN NOVEMBER 1999, HE ROLLED HIS OLYMPIA BANK ACCOUNT INTO AN IRA AT RAYMOND JAMES, WITH KOPULOS AS HIS BROKER. CLAIMANT WAS ALLEGEDLY DEPENDENT ON HIS IRA ACCOUNT TO SUPPORT HIS RETIREMENT. CONTRARY TO CLAIMANT'S REQUEST THAT HIS ACCOUNT BE INVESTED SAFELY AND CONSERVATIVELY, MR. KOPULOS ALLEGEDLY RECOMMENDED AGGRESSIVE GROWTH STOCKS, MOST OF WHICH WERE CONCENTRATED IN TECHNOLOGY. CLAIMANT'S ACCOUNT WAS CLOSED IN JULY 2001. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF $150,000.00, TOGETHER WITH INTEREST AND ATTORNEY'S FEES.
Product Type:	Other
Other Product Type(s):	STOCKS
Alleged Damages:	$150,000.00

Customer Complaint Information

Date Complaint Received:	09/30/2002
Complaint Pending?	No
Status:	Arbitration/Reparation

Status Date:	09/30/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE# 02-05656
Date Notice/Process Served:	09/30/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/02/2003
Monetary Compensation Amount:	$19,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	**UNSUITABILITY** CLAIMANT RETIRED IN 1998. IN NOVEMBER 1999, HE ROLLED HIS OLYMPIA BANK ACCOUNT INTO AN IRA AT RAYMOND JAMES, WITH KOPULOS AS HIS BROKER. CLAIMANT WAS ALLEGEDLY DEPENDENT ON HIS IRA ACCOUNT TO SUPPORT HIS RETIREMENT. CONTRARY TO CLAIMANT'S REQUEST THAT HIS ACCOUNT BE INVESTED SAFELY AND CONSERVATIVELY, MR. KOPULOS ALLEGEDLY RECOMMENDED AGGRESSIVE GROWTH STOCKS, MOST OF WHICH WERE CONCENTRATED IN TECHNOLOGY. CLAIMANT'S ACCOUNT WAS CLOSED IN JULY 2001. CLAIMANT IS REQUESTING COMPENSATORY DAMAGES OF $150,000.00, TOGETHER WITH INTEREST AND ATTORNEY'S FEES.
Product Type:	Other
Other Product Type(s):	STOCKS
Alleged Damages:	$150,000.00

Customer Complaint Information

Date Complaint Received:	09/30/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/30/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE# 02-05656
Date Notice/Process Served:	09/30/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/02/2003
Monetary Compensation Amount:	$19,500.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	SUITABILITY. CLAIMANTS ALLEGE THAT THEY LOST APPROXIMATELY $238,974.38 IN THEIR INDIVIDUAL AND JOINT ACCOUNTS DUE TO THE MISHANDLING OF THEIR ACCOUNTS BY MR. KOPULOS. THE STATEMENT OF CLAIM DOES NOT REQUEST A SPECIFIC DAMAGE FIGURE.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$238,974.38

Customer Complaint Information

Date Complaint Received:	07/23/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/23/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE # 01-03692

Date Notice/Process Served: 07/23/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/06/2001

Monetary Compensation Amount: $67,500.00

Individual Contribution Amount: $0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: SUITABILITY. CLAIMANTS ALLEGE THAT THEY LOST APPROXIMATELY $238,974.38 IN THEIR INDIVIDUAL AND JOINT ACCOUNTS DUE TO THE MISHANDLING OF THEIR ACCOUNTS BY MR. KOPULOS. THE STATEMENT OF CLAIM DOES NOT REQUEST A SPECIFIC DAMAGE FIGURE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $238,974.38

Customer Complaint Information

Date Complaint Received: 07/23/2001

Complaint Pending? No

Status:	Arbitration/Reparation
Status Date:	07/23/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE # 01-03692
Date Notice/Process Served:	07/23/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/06/2001
Monetary Compensation Amount:	$67,500.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	UNAUTHORIZED TRADES - 790 SHARES OF MADGE PURCHASED 2/18/00 FOR $13.053 AND SOLD 5/2001 FOR $.88. CUSTOMER ALSO FEELS ACCOUNT NEGLECTED DUE TO SIZE. NO DOLLAR AMOUNT GIVEN. FIRM ESTIMATES DAMAGE OF OVER $5,000.
Product Type:	Other
Other Product Type(s):	OTC
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	05/30/2001
Complaint Pending?	No

Status:	Settled
Status Date:	08/31/2001
Settlement Amount:	$1,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	UNAUTHORIZED TRADES -790 SHARES OF MADGE PURCHASED 2/18/00 FOR $13.053 AND SOLD 5/2001 FOR $.88. CUSTOMER ALSO FEELS ACCOUNT NEGLECTED DUE TO SIZE. NO DOLLAR AMOUNT GIVEN. FIRM ESTIMATES DAMAGE OF OVER $5,000.
Product Type:	Other
Other Product Type(s):	OTC, STOCK MUTUAL FUNDS AND INDIVIDUAL STOCKS.
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	05/30/2001
Complaint Pending?	No
Status:	Settled
Status Date:	08/31/2001
Settlement Amount:	$1,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I SEE ABSOLUTELY NO REASON FOR THIS COMPLAINT. ALL TRANSACTIONS WERE AGREED UPON PRIOR TO EXECUTION. THE CLIENT HAS BEEN CONTACTED AT REGULAR INTERVALS.

Disclosure 4 of 5

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	KEMPER
Allegations:	ALLEGED BREACH OF CONTRACT; FRAUD; BREACH OF FIDUCIARY DUTY; CONVERSION. ALLEGED DAMAGES IN EXCESS OF $110,037.52.
Product Type:	No Product
Alleged Damages:	$110,037.52

Customer Complaint Information

Date Complaint Received:	12/17/1991
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/17/1991
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-04053
Date Notice/Process Served:	12/17/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/15/1992
Monetary Compensation Amount:	$48,000.00
Individual Contribution Amount:	$0.00
Broker Statement	SETTLED: $48,000.00 NOT PROVIDED

Disclosure 5 of 5

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint: BLUNT ELLIS & LOEWI INC

Allegations: CLIENT PURCHASED $32,000 PRINCIPAL VALUE OF
PHM CREDIT CORP. BONDS. SOMETIME LATER PHM CORP. FILED
BANKRUPTCY. BOND PRICES DROPPED AS BONDS WERE NOT TRADED.
CLIENT CLAIMS TRUE RATING ON BONDS NOT DISCLOSED. SOUGHT FULL
REFUND PLUS INTEREST.

Product Type:

Alleged Damages: $32,000.00

Customer Complaint Information

Date Complaint Received: 01/09/1989

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $32,000.00

Individual Contribution Amount:

Broker Statement CUSTOMER SIGNED AN AGREEMENT WITH BLUNT, ELLIS &
LOEWI INC. WHEREBY THEY AGREED TO EXCHANGE PHM BONDS FOR A
CASH
AMOUNT EQUAL TO PAR VALUE OF THE BONDS ($32,000).
THE CLIENT WAS CLEARLY INFORMED VERBALLY AND BY
PROSPECTUS OF THE BONDS NATURE & RATING--AAA AND INSURED. THE
BANKRUPTCY COURT MADE SURE THAT THE BONDS PAID INTEREST AND
PRINCIPAL UNTIL ALL THE OBLIGATION TO THE BONDHOLDER WERE MET.
IN THREE YEARS ALL THE BONDS WERE PAID OUT AS TO PRINCIPAL AND
INTEREST.

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	RAYMOND JAMES & ASSOCIATES, INC.
Termination Type:	Discharged
Termination Date:	06/22/2001
Allegations:	VIOLATION OF COMPANY/INDUSTRY REGULATIONS. DISCHARGED FOR ATTEMPTING TO DEPOSIT STOCK FROM FAMILY MEMBER'S ACCOUNT INTO NON-FAMILY CLIENT ACCOUNT WITHOUT THE KNOWLEDGE OR CONSENT OF THE NON-FAMILY MEMBER CLIENT.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	

Reporting Source:	Broker
Employer Name:	RAYMOND JAMES & ASSOCIATES, INC.
Termination Type:	Discharged
Termination Date:	06/22/2001
Allegations:	THE ALLEGATION IS THAT I INVESTIGATED THE POSSIBLE TRANSFER OF ASSETS FROM ONE CLIENT TO ANOTHER. I FULLY DISCLOSED MY INQUIRY TO BRANCH MANAGEMENT. BRANCH MANAGEMENT SAID THE TRANSFER COULD NOT BE DONE. I DROPPED THE SUBJECT IMMEDIATELY. NO ASSETS OR ACTION TOOK PLACE. MANAGEMENT ACTIONS ARE RIDICULOUS.
Product Type:	No Product
Other Product Types:	
Broker Statement	QUITE FRANKLY, THIS IS A NON-EVENT! CUSTOMER HAVING PERSONAL BUSINESS FINANCIAL DIFFICULTY. INDICATES NO MONEY IF MARGIN CALL. CUSTOMER GETS CALL FOR $495. I INVESTIGATE IF ANOTHER CLIENT CAN HELP NEXT DAY. TOLD ONLY RELATIVES CAN TRANSFER ASSETS TO ONE ANOTHER. I CALL CLIENT TO COME IN AND MEET CALL. CLIENT NEXT DAY COVERS MARGIN CALL AND THE COMPLETE DEBIT OF $2000 FROM IRA.

End of Report

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