

BrokerCheck Report

Brian Belliveau

CRD# 7140657

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Brian Belliveau

CRD# 7140657

Currently employed by and registered with the following Firm(s):

B NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
1000 Elm St
15th Floor
Manchester, NH 03101
CRD# 2881
Registered with this firm since: 11/12/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**

Main Office Address: **720 EAST WISCONSIN AVENUE
MILWAUKEE, WI 53202-4797**

Firm CRD#: **2881**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	11/12/2019
B	FINRA	General Securities Representative	Approved	10/19/2022

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	12/09/2019
B	New Jersey	Agent	Approved	03/13/2024

Branch Office Locations

NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC

1000 Elm St
15th Floor
Manchester, NH 03101



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	10/18/2022
B Investment Company Products/Variable Contracts Representative Examination	Series 6TO	11/12/2019
B Securities Industry Essentials Examination	SIE	08/05/2019

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/06/2019

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2023 - Present	UPS	Trainer	N	Manchester, NH, United States
01/2023 - Present	Stephen Graham	Associate Agent	Y	Manchester, NH, United States
07/2019 - Present	Northwestern Mutual Investment Services LLC	Registered Representative	Y	Manchester, NH, United States
01/2020 - 01/2023	Northwestern Mutual Wealth Management Company	Representative	Y	Milwaukee, WI, United States
07/2019 - 01/2023	Northwestern Mutual Life Insurance Company	Agent	Y	Milwaukee, WI, United States
04/1999 - 07/2019	Acclinet Corporation	Sales	N	Weare, NH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. MAY EARN COMMISSIONS FROM INSURANCE COMPANIES, OR INSURANCE BROKERAGE AGENCIES, NOT AFFILIATED WITH NORTHWESTERN MUTUAL FOR SALES OF NON-VARIABLE LIFE, HEALTH, MEDICARE, ANNUITY, DISABILITY AND/ OR LONG TERM CARE INSURANCE PRODUCTS

2. TRAINER, UPS, AIRPORT AREA, MANCHESTER, , NEW HAMPSHIRE, 03101, UNITED STATES OF AMERICA, GENERAL EMPLOYMENT, START DATE: 02/24/2023, HOURS PER MONTH: 21-40, HOURS DURING SECURITIES TRADING HOURS: 0-5, MOVING PACKAGES, NON-

Registration and Employment History



Other Business Activities, continued

INVESTMENT RELATED.

3. DELIVERY DRIVER, DOOR DASH AND UBER EATS, DRIVING, MANCHESTER, , NEW HAMPSHIRE, 03101, UNITED STATES OF AMERICA, NON-FINANCIAL SERVICES BUSINESS, START DATE: 03/03/2023, HOURS PER MONTH: 21-40, HOURS DURING SECURITIES TRADING HOURS: 0-5, DRIVING FOOD TO PEOPLE, NON-INVESTMENT RELATED.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	New Hampshire
Sanction(s) Sought:	Cease and Desist Monetary Penalty other than Fines
Date Initiated:	07/18/2023
Docket/Case Number:	INV2022-0002
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Northwestern Mutual Investment Services LLC
Product Type:	No Product
Allegations:	Belliveau sent solicitation e-mails into states he was not licensed in. unlicensed activity.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/18/2023

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan: 208.33 for 12 months

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Broker

Regulatory Action Initiated By: State of New Hampshire Department of State Bureau of Securities Regulation

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 07/18/2023

Docket/Case Number: INV2022-0002

Employing firm when activity occurred which led to the regulatory action: Northwestern Mutual Investment Services, LLC

Product Type: No Product



Allegations:	An audit completed by the New Hampshire Bureau of Securities Regulation determined that email solicitations sent by the representative were not approved by the Northwestern Mutual home office or any Northwestern Mutual compliance person before being sent to prospects. In addition, the Bureau of Securities found that the representative sent emails to prospective clients in states he was not licensed. The Bureau of Securities found that representative violated New Hampshire RSA 421-B.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/18/2023
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,500.00
Portion Levied against individual:	\$2,500.00
Payment Plan:	Twelve equal installments of \$208.33 per month
Is Payment Plan Current:	Yes
Date Paid by individual:	07/14/2023
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	State of New Hampshire Insurance Department



Sanction(s) Sought:	Monetary Penalty other than Fines Suspension
Date Initiated:	06/15/2023
Docket/Case Number:	22-049-EP
Employing firm when activity occurred which led to the regulatory action:	Northwestern Mutual Investment Services, LLC
Product Type:	Insurance
Allegations:	The State of New Hampshire Insurance Department concluded that the respondent violated NH RSA 402-J:12(b) when he sent emails to prospective clients which inaccurately represented his experience and client base; Respondent violated NH RSA 402-J:12(b) by requesting that unlicensed persons make calls to prospective clients on his behalf; Respondent violated NH RSA 402-J:12(b) when he used a form to gather client information with questions that did not track verbatim the language used in life insurance applications.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/15/2023
Sanctions Ordered:	Monetary Penalty other than Fines Suspension Other: A 45-day suspension of his insurance producer license; an administrative penalty of \$10,000.00, with \$7,500 of that suspended for a period of two years. The \$2,500 of imposed penalty is to be paid in six installments; the first five installments of \$415, and the final sixth of \$425; the first payment is due upon execution of this consent order, with each subsequent installment due 30 days after the previous. The remaining \$7,500.00 only becomes due should the New Hampshire Insurance Department find that Respondent violated an Insurance Law or Rule within 2-years of the execution of the order. Respondent also agreed to appear as a witness and testify for the NHID, if necessary, at any hearing held to adjudicate the misconduct of any persons affiliated with his prior employer at the time of his employment.

**Sanction 1 of 1**

Sanction Type: Suspension

Capacities Affected: A 45-day suspension of his NH insurance producer license.

Duration: 45 days

Start Date: 06/15/2023

End Date: 07/30/2023

Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$10,000.00

Portion Levied against individual: \$2,500.00

Payment Plan: Yes. See Sanctions Ordered explanation.

Is Payment Plan Current: Yes

Date Paid by individual: 06/13/2023

Was any portion of penalty waived? No

Amount Waived:**Broker Statement**

Although the Order contains a 45-day suspension of representative's NH insurance license, it states "This Consent Order is not intended to subject Respondent to any statutory disqualifications set forth in (a) the federal securities laws or regulations promulgated thereunder, (b) the rules and regulations of any self-regulatory organizations, or (c) various states' securities laws, including but not limited to any disqualifications from relying on exemptions from registration or associated safe harbor provisions. The NHID confirms that disqualification should not arise, and is not intended to arise, as a consequence of this Consent Order".

End of Report



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