

BrokerCheck Report

PAUL JACQUES STAWINSKI

CRD# 717063

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



PAUL J. STAWINSKI

CRD# 717063

Currently employed by and registered with the following Firm(s):

IA GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC
328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701
CRD# 133088
Registered with this firm since: 04/13/2023

B GARDEN STATE SECURITIES, INC.
NEW YORK, NY
CRD# 10083
Registered with this firm since: 03/16/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B PURSHE KAPLAN STERLING INVESTMENTS
CRD# 35747
New York, NY
09/2022 - 03/2023

IA SUMMIT FINANCIAL, LLC
CRD# 299322
PARSIPPANY, NJ
09/2022 - 03/2023

IA LINCOLN FINANCIAL ADVISORS CORPORATION
CRD# 3978
FORT WAYNE, IN
01/2022 - 09/2022

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**
 Main Office Address: **328 NEWMAN SPRINGS ROAD**
RED BANK, NJ 07701
 Firm CRD#: **133088**

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	04/13/2023

Branch Office Locations

328 NEWMAN SPRINGS ROAD
 RED BANK, NJ 07701

Employment 2 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**
 Main Office Address: **328 NEWMAN SPRINGS ROAD**
RED BANK, NJ 07701
 Firm CRD#: **10083**

	SRO	Category	Status	Date
B	FINRA	Direct Participation Programs	Approved	03/16/2023
B	FINRA	General Securities Principal	Approved	03/16/2023
B	FINRA	General Securities Representative	Approved	03/16/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	03/16/2023



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	05/16/2023
B	Colorado	Agent	Approved	04/10/2023
B	Connecticut	Agent	Approved	04/10/2023
B	District of Columbia	Agent	Approved	04/12/2023
B	Florida	Agent	Approved	03/16/2023
B	Indiana	Agent	Approved	03/16/2023
B	Michigan	Agent	Approved	05/19/2023
B	New Jersey	Agent	Approved	04/04/2023
B	New York	Agent	Approved	04/08/2023
B	North Carolina	Agent	Approved	03/16/2023
B	Pennsylvania	Agent	Approved	03/30/2023
B	Washington	Agent	Approved	03/30/2023

Branch Office Locations

GARDEN STATE SECURITIES, INC.
NEW YORK, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	04/23/2001

General Industry/Product Exams

Exam	Category	Date
B Direct Participation Programs Representative Examination	Series 22TO	01/02/2023
B Investment Company Products/Variable Contracts Representative Examination	Series 6TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/16/1997
B Registered Representative Examination	Series 1	10/03/1980

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	01/04/2022
B Uniform Securities Agent State Law Examination	Series 63	03/05/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2022 - 03/2023	PURSHE KAPLAN STERLING INVESTMENTS	35747	New York, NY
IA 09/2022 - 03/2023	SUMMIT FINANCIAL, LLC	299322	NEW YORK, NY
IA 01/2022 - 09/2022	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	New York, NY
B 02/2016 - 09/2022	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	New York, NY
B 09/2006 - 02/2016	AMERITAS INVESTMENT CORP.	14869	NEW YORK, NY
B 06/2005 - 08/2006	AXA ADVISORS, LLC	6627	NEW YORK, NY
IA 06/2005 - 08/2006	AXA ADVISORS, LLC	6627	NEW YORK, NY
IA 04/2001 - 06/2005	MONY SECURITIES CORPORATION	4386	NEW YORK, NY
B 03/2001 - 06/2005	MONY SECURITIES CORPORATION	4386	NEW YORK, NY
B 01/1998 - 04/2001	CADARET, GRANT & CO., INC.	10641	SYRACUSE, NY
B 10/1996 - 01/1998	AIG EQUITY SALES CORP.	5967	NEW YORK, NY
B 10/1980 - 09/1996	EQ FINANCIAL CONSULTANTS, INC.	6627	NEW YORK, NY
B 10/1980 - 09/1996	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Protection Point Advisors	Investment Advisor Representative	Y	Roseville, CA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2023 - Present	GARDEN STATE SECURITIES, INC.	REGISTERED REP	Y	RED BANK, NJ, United States
09/2022 - Present	Purshe Kaplan Sterling Investments	Registered Rep	Y	Albany, NY, United States
09/2022 - Present	SUMMIT FINANCIAL, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PARSIPPANY, NJ, United States
02/2016 - 09/2022	LINCOLN FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	New York, NY, United States
05/2013 - 09/2022	CLU WEALTH ADVISORS	PRESIDENT	Y	NEW YORK, NY, United States
02/2008 - 02/2016	AMERITAS LIFE INSURANCE CORP OF NEW YORK	LICENSED AGENT	Y	NEW YORK, NY, United States
08/2006 - 02/2016	AMERITAS INVESTMENT CORP	REGISTERED REPRESENTATIVE IAR	Y	LINCOLN, NE, United States
08/2006 - 02/2016	AMERITAS LIFE INSURANCE	AGENT	Y	LINCOLN, NE, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 1. Name- Summit Financial DBA CLU Wealth Advisors
2. Investment related - Yes
3. Address- 310 West 86 Street PHN, New York, NY 10024
4. Nature - RIA
5. position - Advisor
6. start date - 09/2022
7. number of hours/month - 160
8. number of hours during securities trading hours - 7
9. duties - Advisor and Financial Planner

2) PAUL STAWINSKI
 310 WEST 86TH STREET, SUITE PH
 NEW YORK, NY 10024
 CATEGORY: OTHER
 INVESTMENT RELATED: NO



Registration and Employment History

Other Business Activities, continued

TITLE: CAPTAIN OF A YACHT CHARTER

DUTIES: CHARTER MY YACHT

START DATE: 5/23/2020

HOURS PER MONTH: 15

HOURS PER MONTH DURING TRADING HOURS: 0

- 3) 1. Name - PKS Financial
2. Investment related - Yes
3. Address - 80 State Street, Albany NY 12207
4. Nature - Fixed / Traditional Insurance
5. position - Agent
6. start date - 09/2022
7. number of hours/month - 20
8. number of hours during securities trading hours - 20
9. duties - Sales of Fixed / Traditional insurance products

- 4) 1. Name - Fixed Insurance
 2. Investment related - Yes
 3. Address - 310 West 86 Street PHN, New York, NY 10024
 4. Nature - Fixed / Traditional Insurance
 5. position - Agent
 6. start date - 04/2016
 7. number of hours/month - 100
 8. number of hours during securities trading hours - 80
 9. duties - Sales of Fixed / Traditional insurance products
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source:	Broker
Regulatory Action Initiated By:	State of Indiana Department of Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/27/2016
Docket/Case Number:	15519-AG16-0714-146
Employing firm when activity occurred which led to the regulatory action:	Lincoln Financial Advisors
Product Type:	No Product
Allegations:	Failure to disclose an July 09, 2012 monetary penalty issued by the New York Department of Financial Services, a January 14, 2013 Consent Order issued by the New Jersey Department of Banking and Insurance, and a July 10, 2013 Consent Order issued by the Florida Office of Insurance Regulation.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/29/2016

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$750.00

Portion Levied against individual: \$750.00

Payment Plan: Direct Payment

Is Payment Plan Current: Yes

Date Paid by individual: 08/10/2016

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 4

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF FLORIDA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 07/10/2013

Docket/Case Number: 134974-13-AG

Employing firm when activity occurred which led to the regulatory action: AMERITAS INVESTMENT CORP.

Product Type: Insurance



Allegations:	FAILED TO REPORT STIPULATION AGREEMENT WITH THE STATE OF NEW YORK REGARDING ALLEGATIONS THAT THE RR CO-SIGNED AND SUBMITTED A LIFE INSURANCE APPLICATION FALSELY STATING HE WITNESSED THE SIGNATURE.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	07/10/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: RR PLACED ON PROBATION FOR A PERIOD OF ONE YEAR PURSUANT TO FLROIDA STATUTES.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$1,500.00
Portion Levied against individual:	\$1,500.00
Payment Plan:	PAID IN FULL
Is Payment Plan Current:	Yes
Date Paid by individual:	07/09/2013
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 3 of 4

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF NEW JERSY
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)



Date Initiated:	12/24/2012
Docket/Case Number:	8053461
Employing firm when activity occurred which led to the regulatory action:	AMERITAS INVESTMENT CORP
Product Type:	Insurance
Allegations:	ALLEGATIONS THAT THE RR CO-SIGNED AND SUBMITTED A LIFE INSURANCE APPLICATION FALSELY STATING HE WITNESSED THE SIGNATURE. NJSA 17:22A-34
Current Status:	Final
Action Appealed To:	State Agency or Commission
Date Appeal filed:	
Appeal Limitation Details:	
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	01/09/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,000.00
Portion Levied against individual:	\$2,000.00
Payment Plan:	\$500. IMMEDIATELY, \$500 FOR 3 ADDITIONAL MONTHS
Is Payment Plan Current:	Yes
Date Paid by individual:	01/02/2013



Was any portion of penalty waived? No

Amount Waived:

Disclosure 4 of 4

Reporting Source:	Broker
Regulatory Action Initiated By:	NY STATE INSURANCE DEPT.
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	05/02/1994
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	EQUITABLE
Product Type:	Insurance
Other Product Type(s):	
Allegations:	SOLD A LIFE POLICY TO A NON RESIDENT OF THE STATE WHERE POLICY WAS APPROVED
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	12/02/1996
Sanctions Ordered:	Monetary/Fine \$1,000.00
Other Sanctions Ordered:	
Sanction Details:	FINE OF \$1000, PAID ON 12/6/1996
Broker Statement	I PAID THE \$1000 FINE & THE ACTION WAS CLOSED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EQUITABLE LIFE

Allegations: CLIENT ALLEGES THE AGENT INFORMED HIM THE INVESTMENT GAINS IN A VARIABLE LIFE INSURANCE POLICY WOULD BE SUFFICIENT TO COVER INSURANCE COSTS. HOWEVER, THE POLICY EVENTUALLY LAPSED. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/11/2000

Complaint Pending? No

Status: Settled

Status Date: 05/08/2000

Settlement Amount: \$8,560.36

Individual Contribution Amount: \$0.00

Firm Statement EQUITABLE OFFERED TO SURRENDER THE POLICY AND WAIVE SURRENDER CHARGES OR REINSTATE POLICY. THIS RESULTED IN A LOSS OF \$8,560.36.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EQUITABLE

Allegations: CLIENT ALLEGED THEY WERE INFORMED THAT THE INVESTMENT GAIN IN A VARIABLE LIFE INSURANCE POLICY WOULD BE SUFFICIENT TO COVER THE INSURANCE COSTS. POLICY EVENTUALLY LAPSED. DAMAGES UNSPECIFIED.



Product Type: Insurance
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/11/2000
Complaint Pending? No
Status: Settled
Status Date: 05/08/2000
Settlement Amount: \$8,560.00
Individual Contribution Amount: \$0.00

Broker Statement EQUITABLE OFFERED TO SURRENDER THE POLICY AND WAIVE SURRENDER CHARGES OR REINSTATE POLICY. RESULTED IN LOSS OF \$8560.36.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: LINCOLN FINANCIAL ADVISORS CORPORATION

Termination Type: Permitted to Resign

Termination Date: 09/02/2022

Allegations: THE REGISTERED REPRESENTATIVE WAS THE SUBJECT OF AN INTERNAL REVIEW FOLLOWING ALLEGATIONS THAT HE ALLOWED HIS ADMINISTRATIVE ASSISTANT TO IMPERSONATE A CUSTOMER WHEN CALLING A SPONSOR COMPANY IN ORDER TO OBTAIN ACCOUNT/CONTRACT INFORMATION FOR CONVENIENCE AND/OR SERVICING PURPOSES. NO CUSTOMER HARM IDENTIFIED

Product Type: Annuity-Variable

Reporting Source: Broker

Employer Name: LINCOLN FINANCIAL ADVISORS CORPORATION

Termination Type: Permitted to Resign

Termination Date: 09/02/2022

Allegations: THE REGISTERED REPRESENTATIVE WAS THE SUBJECT OF AN INTERNAL REVIEW FOLLOWING ALLEGATIONS THAT HE ALLOWED HIS ADMINISTRATIVE ASSISTANT TO IMPERSONATE A CUSTOMER WHEN CALLING A SPONSOR COMPANY IN ORDER TO OBTAIN ACCOUNT/CONTRACT INFORMATION FOR CONVENIENCE AND/OR SERVICING PURPOSES. NO CUSTOMER HARM IDENTIFIED

Product Type: Annuity-Variable

Broker Statement THE ACTIONS OF MY ASSISTANT WERE DONE WITHOUT MY KNOWLEDGE, AND WERE DONE SOLELY TO ASSIST A CUSTOMER, AT THE DIRECTION AND APPROVAL OF THIS CUSTOMER, IN AN ADMINISTRATIVE FUNCTION. THERE WAS NO MALICIOUS INTENT AND MY ASSISTANT WAS DISCIPLINED FOR HER ACTIONS. I HAD NO INVOLVEMENT OR KNOWLEDGE IN THE EVENT. I VOLUNTARILY RESIGNED FROM LINCOLN FINANCIAL, HOWEVER, THEY FILED MY FORM U5 WITH "PERMITTED TO RESIGN."

End of Report



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