

BrokerCheck Report

DAVID JEFFREY NELSON

CRD# 718785

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID J. NELSON**

CRD# 718785

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 1675 N MILITARY TRAIL STE 500
 BOCA RATON, FL 33486
 CRD# 19616
 Registered with this firm since: 08/02/2004

B WELLS FARGO CLEARING SERVICES, LLC
 1675 N MILITARY TRAIL STE 500
 BOCA RATON, FL 33486
 CRD# 19616
 Registered with this firm since: 07/01/2003

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 28 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B PRUDENTIAL SECURITIES INCORPORATED
 CRD# 7471
 NEW YORK, NY
 11/1980 - 07/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 28 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/19/2021
B	FINRA	General Securities Representative	Approved	07/01/2003
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	07/01/2003

	U.S. State/ Territory	Category	Status	Date
B	Arkansas	Agent	Approved	10/03/2024
B	California	Agent	Approved	07/01/2003
IA	California	Investment Adviser Representative	Approved	08/02/2004
B	Colorado	Agent	Approved	07/01/2003
B	Connecticut	Agent	Approved	07/01/2003
B	District of Columbia	Agent	Approved	07/01/2003
B	Florida	Agent	Approved	07/01/2003

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/05/2021
B	Georgia	Agent	Approved	07/01/2003
B	Illinois	Agent	Approved	07/14/2005
B	Maine	Agent	Approved	07/01/2003
B	Maryland	Agent	Approved	07/01/2003
B	Massachusetts	Agent	Approved	07/01/2003
B	Michigan	Agent	Approved	08/04/2021
B	Minnesota	Agent	Approved	07/01/2003
B	Nevada	Agent	Approved	07/01/2003
B	New Jersey	Agent	Approved	07/01/2003
B	New Mexico	Agent	Approved	11/24/2004
B	New York	Agent	Approved	07/01/2003
IA	New York	Investment Adviser Representative	Approved	07/27/2021
B	North Carolina	Agent	Approved	01/31/2022
B	Ohio	Agent	Approved	06/27/2025
B	Oregon	Agent	Approved	03/09/2025
B	Pennsylvania	Agent	Approved	07/01/2003
B	South Carolina	Agent	Approved	05/09/2018
B	Tennessee	Agent	Approved	04/16/2019
B	Texas	Agent	Approved	02/07/2006
IA	Texas	Investment Adviser Representative	Restricted Approval	01/28/2013

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Utah	Agent	Approved	11/15/2022
B	Vermont	Agent	Approved	01/04/2013
B	Virginia	Agent	Approved	07/01/2003
B	Washington	Agent	Approved	10/30/2006

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC

1675 N MILITARY TRAIL STE 500
BOCA RATON, FL 33486

WELLS FARGO CLEARING SERVICES, LLC

Woodbury, NY

WELLS FARGO CLEARING SERVICES, LLC

Boca Raton, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/15/1980

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/25/2003
B Uniform Securities Agent State Law Examination	Series 63	11/10/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/1980 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	NEW YORK, NY, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) DG SERVICES, INV RELATED; WOODBURY, NY, MANAGEMENT CONSULTING CO. FOR FAMILY ASSETS PROVIDING FINANCIAL AND BUSINESS CONSULTING SERVICES, TRUSTEE, 8/1997, 1 HR PER MO.
- 2) CO-TRUSTEE FOR FAMILY LIMITED PARTNERSHIP, INVESTMENT RELATED, NEW YORK, OWNER, START DATE 9/2008, 2 HOURS PER MONTH/0 DURING TRADING.
- 3) NELSON FAMILY 2000 LIMITED PARTNERSHIP, NOT INVESTMENT RELATED, NEW YORK, OWNER, START DATE 5/2007, 2 HOURS PER MONTH/0 DURING TRADING.
- 4) TRUSTEE FOR FAMILY REVOCABLE TRUST FBO SISTER, INVESTMENT RELATED, SYDSSEY, NY; START DATE 11/18/2004; 2 HRS/MO; 0 DURING TRADING.;
- 5) MURRAY NELSON, LLC, INV RELATED, WOODBURY, NY, 50% OWNERSHIP, START: 6/1/2022, 0 HRS/MONTH, 0 HRS DURING TRADING, REAL ESTATE.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ALLEGES FA FAILED TO EXECUTE LIQUIDATION ORDER IN FULL ON OR ABOUT SEPTEMBER 2011.
Product Type:	Equity-OTC
Alleged Damages:	\$8,558.06

Customer Complaint Information

Date Complaint Received:	12/19/2012
Complaint Pending?	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-04169
Date Notice/Process Served:	12/19/2012



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/2013
Monetary Compensation Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR \$5,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF FURTHER ARBITRATION AND LITIGATION.

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS
Allegations:	NEW YORK RESIDENT WRITES THAT HE OBJECTS TO HAVING TO PAY INTEREST ON A LOAN HE BORROWED AGAINST EATON VANCE ARP'S, PURCHASED 07/16/07, BECAUSE HE TOLD THE FA THAT THE FUNDS HAD TO BE LIQUID FOR DIVORCE SETTLEMENT. INTEREST CHARGED TO DATE IS LESS THAN \$5,000.
Product Type:	Other: ARS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES CLAIMED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/05/2008
Complaint Pending?	No



Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENTS TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS

Product Type: Unit Investment Trust(s)

Alleged Damages: \$232,834.00

Customer Complaint Information

Date Complaint Received: 04/23/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/23/2003

Settlement Amount:

**Individual Contribution
Amount:****Arbitration Information**

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NYSE DOCKET #2003-011744

Date Notice/Process Served: 04/23/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/16/2004

**Monetary Compensation
Amount:** \$40,000.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** PSI

Allegations: ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS

Product Type: Unit Investment Trust(s)

Alleged Damages: \$232,834.00

Customer Complaint Information

Date Complaint Received: 04/23/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/23/2003

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE DOCKET # 2003-011744
Date Notice/Process Served:	04/23/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/16/2004
Monetary Compensation Amount:	\$40,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES
Allegations:	ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED "CHURNING"
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$78,545.01

Customer Complaint Information

Date Complaint Received:	02/26/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/10/2003
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information



**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD CASE NO. 03-01126

Date Notice/Process Served: 02/26/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/2004

**Monetary Compensation
Amount:** \$175,000.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** PSI

Allegations: ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED
"CHURNING"

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$785,451.01

Customer Complaint Information

Date Complaint Received: 02/26/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/26/2003

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 03-01126
Date Notice/Process Served:	02/26/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/27/2004
Monetary Compensation Amount:	\$175,000.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT; SUITABILITY; MISREPRESENTATION
Product Type:	
Alleged Damages:	\$62,728.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #95-03922
Date Notice/Process Served:	08/16/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/30/1996
Disposition Detail:	CLOSED - PARTIES SETTLED THRU MEDIATION ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY



DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: ELDERLY CLAIMANTS ALLEGED SECURITIES FRAUD, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY WITH REGARD TO PURCHASE OF TWO CLOSE-END BOND FUNDS AND ONE GROWTH STOCK.

Product Type:

Alleged Damages: \$62,728.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-03922

Date Notice/Process Served: 08/16/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/30/1996

Monetary Compensation Amount: \$27,750.00

Individual Contribution Amount:

Broker Statement WITHOUT ADMITTING LIABILITY, PRUDENTIAL SECURITIES AND NELSON SETTLED BECAUSE OF SYMPATHETIC CLAIMANTS, POOR PRODUCT PERFORMANCE AND COST OF DEFENSE. CASE SETTLED FOR \$27,750.00.
Not Provided

Disclosure 6 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER DISPUTED AUTHORIZATION FOR A PARTICULAR TRADE AND ASKED THAT IT BE REVERSED AND HIS ACCOUNT RESTORED TO ITS PREVIOUS POSITION PRIOR TO LOSS OF \$22,000.00

Product Type:

Alleged Damages: \$22,000.00

Customer Complaint Information

Date Complaint Received: 06/25/1992

Complaint Pending? No

Status: Settled

Status Date:



Settlement Amount: \$14,999.00

Individual Contribution Amount:

Broker Statement

PAYMENT OF \$14,999.00 ON ACTUAL LOSS OF APPROXIMATELY \$18,100.00
MATTER RESOLVED AMICABLY WITH CUSTOMER REMAINING AS ACCOUNT HOLDER OF FIRM AND FINANCIAL ADVISOR.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ALLEGES THAT HER FA MADE UNSUITABLE RECOMMENDATIONS IN HER IRA AND PROFIT SHARING PLAN. DAMAGES ARE UNSPECIFIED, BUT BELIEVED TO BE IN EXCESS OF \$5000.00

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/07/2003

Complaint Pending? No

Status: Denied

Status Date: 08/03/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER WAS DENIED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ALLEGES THAT HER FA MADE UNSUITABLE RECOMENDATIONS IN HER IRA AND PROFIT SHARING PLAN

Product Type: Other



Other Product Type(s): EQUITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/07/2003

Complaint Pending? No

Status: Denied

Status Date: 08/03/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS MATTER WAS DENIED.

End of Report



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