

BrokerCheck Report
James Rainwater
CRD# 7210755

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



James Rainwater

CRD# 7210755

Currently employed by and registered with the following Firm(s):

IA BANGERTER FINANCIAL SERVICES, INC.

16A BEL AIR SOUTH PARKWAY
BEL AIR, MD 21015
CRD# 171939
Registered with this firm since: 06/25/2025

IA CONCORDE ASSET MANAGEMENT, LLC

16A Bel Air Sout Parkway
Suite 203
Bel Air, MD 21015
CRD# 140367
Registered with this firm since: 11/29/2023

B CONCORDE INVESTMENT SERVICES, LLC

1380 Lead Hill Blvd
Suite 180
Roseville, CA 95661
CRD# 151604
Registered with this firm since: 11/29/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 20 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

CRD# 134139
FAIRFIELD, IA
01/2020 - 12/2023

B CAMBRIDGE INVESTMENT RESEARCH, INC.

CRD# 39543
Bel Air, MD
01/2020 - 12/2023

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Financial	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 20 U.S. states and territories through his or her employer.

Employment 1 of 3

Firm Name: **BANGERTE FINANCIAL SERVICES, INC.**
 Main Office Address: **1380 LEAD HILL BLVD
 SUITE 180
 ROSEVILLE, CA 95661**
 Firm CRD#: **171939**

	U.S. State/ Territory	Category	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	06/25/2025

Branch Office Locations

1380 LEAD HILL BLVD
 SUITE 180
 ROSEVILLE, CA 95661

16A BEL AIR SOUTH PARKWAY
 BEL AIR, MD 21015

Employment 2 of 3

Firm Name: **CONCORDE ASSET MANAGEMENT, LLC**
 Main Office Address: **3909 RESEARCH PARK DRIVE
 SUITE 200
 ANN ARBOR, MI 48108**
 Firm CRD#: **140367**



Broker Qualifications

Employment 2 of 3, continued

	U.S. State/ Territory	Category	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	11/29/2023
IA	Texas	Investment Adviser Representative	Approved	11/29/2023

Branch Office Locations

3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108

16A Bel Air Sout Parkway
Suite 203
Bel Air, MD 21015

Employment 3 of 3

Firm Name: **CONCORDE INVESTMENT SERVICES, LLC**

Main Office Address: **3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108**

Firm CRD#: **151604**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/29/2023

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	06/21/2024
B	California	Agent	Approved	11/29/2023
B	Florida	Agent	Approved	11/29/2023
B	Georgia	Agent	Approved	01/02/2024



Broker Qualifications

Employment 3 of 3, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	11/29/2023
B	Maryland	Agent	Approved	11/29/2023
B	Massachusetts	Agent	Approved	01/24/2024
B	Minnesota	Agent	Approved	11/29/2023
B	Montana	Agent	Approved	12/20/2024
B	New Jersey	Agent	Approved	11/29/2023
B	New York	Agent	Approved	11/29/2023
B	Ohio	Agent	Approved	12/24/2023
B	Pennsylvania	Agent	Approved	12/20/2023
B	South Carolina	Agent	Approved	08/19/2024
B	Tennessee	Agent	Approved	12/17/2024
B	Texas	Agent	Approved	11/29/2023
B	Utah	Agent	Approved	01/03/2024
B	Virginia	Agent	Approved	11/29/2023
B	Washington	Agent	Approved	12/19/2023
B	West Virginia	Agent	Approved	11/29/2023

Branch Office Locations

CONCORDE INVESTMENT SERVICES, LLC

1380 Lead Hill Blvd
Suite 180
Roseville, CA 95661



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/21/2020
B Securities Industry Essentials Examination	SIE	12/20/2019

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/25/2019

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2020 - 12/2023	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Bel Air, MD
B 01/2020 - 12/2023	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Bel Air, MD

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Bangerter Financial Services, Inc.	Investment Advisor Representative	Y	Roseville, CA, United States
11/2023 - Present	Concorde Asset Management, LLC	Investment Advisor Representative	Y	Ann Arbor, MI, United States
11/2023 - Present	Concorde Insurance Agency	Insurance Agent	Y	Ann Arbor, MI, United States
11/2023 - Present	Concorde Investment Services	Registered Representative	Y	Ann Arbor, MI, United States
11/2020 - Present	CIRA	Insurance Agent	Y	Fairfield, IA, United States
11/2020 - Present	Rainwater Planning LLC	Insurance Agent	Y	Bel Air, MD, United States
06/2020 - Present	Rainwater Planning LLC	Managing Memer	Y	Bel Air, MD, United States
02/2019 - Present	Sole Proprietor	Insurance Agent	Y	Bel Air, MD, United States
09/2011 - Present	James Rainwater CPA LLC	CEO/Owner/CPA	N	Bel Air, MD, United States
01/2020 - 11/2023	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	FAIRFIELD, IA, United States
12/2019 - 11/2023	Cambridge Investment Research	Registered Representative	Y	FAIRFIELD, IA, United States
12/2019 - 11/2023	Cambridge Investment Research	Administrative	N	FAIRFIELD, IA, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Concorde Asset Management, Investment related, Ann Arbor, MI 48108, Investment management services, Investment Advisor Representative, RIA to broker dealer relationship, Start date 11/28/2023, 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

2) Concorde Insurance Agency, Investment related, Ann Arbor, MI 48108, Insurance sales, Agent, Start date 11/28/2023, 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

3) CIRA, 1776 Pleasant Plain Rd, Fairfield IA, As Advisory Rep of a RIA. Producer, Insurance producer. Insurance to broker dealer relationships. Start date 11/01/2020, 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

4) Bangerter Financial, Outside RIA Affiliation. Investment Related. Start date: Dec. 1, 2024. 1380 Lead Hill Blvd, Suite 180. Roseville, CA 95661. IAR. 1-5 hours during non-trading hours. 1-5 hours during trading hours.

5) James Rainwater CPA LLC, Non Investment related, Bel Air, MD 21015, CPA Firm, CEO/Owner, CPA/enrolled agent/tax prep/account services, monetized installment sales, commissions & fees on products. Start date 09/01/2011, Owner/CEO, 40 + hours during nontrading hours, 40 + during trading hours.

6) Rainwater Planning LLC, Investment related, 1011 Henderson Rd, Bel Air MD 21015, DBA Managing Member, IUL Insurance, Insurance Producer, Start 11/01/2020, 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

7) James Rainwater, Non Investment related, 1011 Henderson Rd, Bel Air MD, Sole Proprietor, Independent Insurance Agent for various Independent Insurance Companies, Start 02/01/19, 1-5 hours/month during non trading hours, 1-5 hours/month during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Financial	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 3

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	08/11/2015
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	08/11/2015
If a compromise with creditor, provide:	
Name of Creditor:	Citibank
Original Amount Owed:	\$6,223.64
Terms Reached with Creditor:	The advisor agreed to pay \$2179.00 as full and final payment.

Disclosure 2 of 3

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	02/19/2016


Organization Investment-Related?

Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 02/19/2016
If a compromise with creditor, provide:
Name of Creditor: Wells Fargo
Original Amount Owed: \$4,388.48
Terms Reached with Creditor: The advisor agreed to pay 6 monthly payments of \$475.42 to satisfy and settle the debt.

Disclosure 3 of 3

Reporting Source: Broker
Action Type: Compromise
Action Date: 02/03/2016
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/03/2017
If a compromise with creditor, provide:
Name of Creditor: American Express
Original Amount Owed: \$5,643.19
Terms Reached with Creditor: The advisor agreed to pay monthly payments totaling \$3901.19 as full and final payment.
Broker Statement Negotiated payment terms with American Express to pay off and close the credit card.

End of Report



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