

BrokerCheck Report
H TODD ROGGEN
 CRD# 721463

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money. Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

H T. ROGGEN

CRD# 721463

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B RAYMOND JAMES FINANCIAL SERVICES, INC.**
CRD# 6694
HOUSTON, TX
06/2010 - 11/2024
- B UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
01/2001 - 06/2010
- B FIRST UNION SECURITIES, INC.**
CRD# 19616
ST. LOUIS, MO
07/1992 - 01/2001

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	06/11/2001
B General Securities Sales Supervisor - Options Module Examination	Series 9	06/11/2001

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Foreign Currency Options Examination	Series 15	05/22/1984
B General Securities Representative Examination	Series 7	12/20/1980

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/20/1996
B Uniform Securities Agent State Law Examination	Series 63	02/13/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2010 - 11/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	HOUSTON, TX
B 01/2001 - 06/2010	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ
B 07/1992 - 01/2001	FIRST UNION SECURITIES, INC.	19616	ST. LOUIS, MO
B 12/1986 - 07/1992	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 02/1984 - 12/1986	COWEN SECURITIES INC.	8531	
B 01/1983 - 02/1984	COWEN & CO.	1541	
B 12/1980 - 02/1983	ROTAN MOSLE INC.	727	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	MGO OneSeven DBA HTR WEALTH MANAGEMENT	Financial Advisor	Y	Beachwood, OH, United States
04/2013 - Present	INSURANCE-NON VARIABLE	INDEPENDENT CONTRACTOR	Y	HOUSTON, TX, United States
07/2010 - 11/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States
06/2010 - 11/2024	RAYMOND JAMES FINANCIAL SERVICES, INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- (1)Name of Business: Blue Cross Blue Shield of Texas Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 01/01/2016 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Agent for purposes of writing HTR Wealth Management (support company) Group Health Insurance Policy. FA Arthur Brand and I will split commissions received from BCBS TX in relation to the group policy.
- (2)Name of Business: HTR Wealth Management Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: Yes Start Date: 03/05/2014 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: ICD FOR RJFS
- (3)Name of Business: L ROGGEN TRAVEL Address: 2137 BANCROFT, HOUSTON, TX, 77027, United States Activity Type: Business Owner Position/Title: Partner Investment Related: No Start Date: 01/20/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: FINANCING THE BUSINESS AND MAYBE ADMINISTRATIVE
- (4)Name of Business: Nationwide Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 01/16/2014 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: The occasional unsolicited client request comes in for fixed insurance business
- (5)Name of Business: UNITED HEALTH CARE Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027-9410, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 04/28/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Agent for purposes of writing a medicare policy on himself
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	COWEN & COMPANY, INC.
Allegations:	MISREPRESENTATIONS, UNSUITABILITY, FAILURE TO DISCLOSE FULL INFORMATION REGARDING INVESTMENTS - \$500,000 PLUS INTEREST AND PUNITIVE DAMAGES.
Product Type:	
Alleged Damages:	\$75,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 87-00502](#)

Date Notice/Process Served: 04/01/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/04/1990

Monetary Compensation Amount: \$251,978.50

Individual Contribution Amount:

Civil Litigation Information

Court Details: US DISTRICT; SOUTHERN DISTRICT OF TX, HOUSTON DIVISION; H-86-4247

Date Notice/Process Served: 11/25/1986

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date:

Firm Statement

RESPONDENTS' MOTION TO VACATE THE ARBITRATION AWARD WAS DENIED. THE DENIAL WAS UPHOLD BY THE U.S. COURT OF APPEALS. CUSTOMER SOUGHT DAMAGES FOR VIRTUALLY EVERY LOSING TRADE DURING PERIOD 1983-1985 IN ACCOUNT HANDLED AT DIFFERENT TIMES BY 3 DIFFERENT ACCOUNT EXECUTIVES. ACTUAL NET LOSSES IN ACCOUNT WERE APPROXIMATELY \$75,000. PANEL AWARDED DAMAGES AGAINST ALL RESPONDENTS (FIRM, 3 ACCOUNT EXECUTIVES, AND BRANCH MANAGER) JOINTLY AND SEVERALLY EVEN THOUGH ONE ACCOUNT EXECUTIVE COULD NOT HAVE BEEN RESPONSIBLE FOR ANOTHER'S TRADES AND THE BRANCH MANAGER WAS MANAGER FOR ONLY PART OF THE PERIOD.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: COWEN & COMPANY, INC.

Allegations: MISREPRESENTATION, UNSUITABILITY, FAILURE TO DISCLOSE ALL INFORMATION REGARDING INVESTMENTS. \$500,000.00 PLUS ATTORNEY FEES.

Product Type:

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 87-00502](#)

Date Notice/Process Served: 04/01/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/04/1990

Monetary Compensation Amount: \$251,978.50

Individual Contribution Amount:

Civil Litigation Information

Court Details: US DISTRICT; SOUTHERN DISTRICT OF TX, HOUSTON DIVISION; H-86-4247

Date Notice/Process Served: 11/25/1986



Litigation Pending?	No
Disposition:	Judgment (other than monetary)
Disposition Date:	
Broker Statement	APPEAL RESULTS:INITIAL AWARD UPHELD,AWARD TO CLAIMANT. Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC. /43129483-2009-168
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008
Product Type:	Other: PREFERRED STOCK
Alleged Damages:	\$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05906
Date Notice/Process Served:	10/29/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/17/2010
Monetary Compensation Amount:	\$90,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008



Product Type: Other: PREFERRED STOCK

Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05906

Date Notice/Process Served: 10/29/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/2010

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC /43129483-2009163

Allegations: CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008

Product Type: Other: PREFERRED STOCK

Alleged Damages: \$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05907

Date Notice/Process Served: 10/26/2009



Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/2010

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008

Product Type: Other: PREFERRED STOCK

Alleged Damages: \$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05907

Date Notice/Process Served: 10/26/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/2010

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANTS ALLEGE THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE LARGE PURCHASES OF A LEHMAN PREFERRED STOCK OFFERING IN FEBRUARY 2008

Product Type: Other: PREFERRED STOCK

Alleged Damages: \$650,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/18/2008

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 11/18/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-03887

Date Notice/Process Served: 11/18/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/18/2010

Monetary Compensation Amount: \$195,000.00



Individual Contribution Amount: \$0.00

Broker Statement THE RESPONDENT, TODD ROGGEN WAS FOUND NOT TO BE NEGLIGENT OR RESPONSIBLE FOR ANY SALES PRACTICE VIOLATIONS. THE OUTCOME OF THIS SETTLEMENT WAS DETERMINED SOLELY BY MEDIATION AT THE REQUEST OF THE CLAIMANTS. FURTHERMORE, ROGGEN WAS NOT RESPONSIBLE, OBLIGATED OR REQUIRED TO PROVIDE ANY MONETARY COMPENSATION TOWARD THIS MEDIATED SETTLEMENT.

Disclosure 4 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT HE WAS MISLED REGARDING THE LIQUIDITY AND THE RISK INVOLVED. CLIENT FURTHER STATES THAT HE WAS SOLD A MONEY MARKET ACCOUNT (AUCTION RATE SECURITIES) THAT HAD 7 DAY LIQUIDITY, WAS FDA ISURED AND THE ONLY RISK ASSOCIATED WAS THAT THE CLIENT MIGHT NOT EARN INTEREST FROM TIME TO TIME. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/07/2008

Complaint Pending? No

Status: Settled

Status Date: 12/23/2008



Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF THE LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES UNSUITABILITY.

Product Type: Debt - Government

Alleged Damages: \$52,000.00

Customer Complaint Information

Date Complaint Received: 04/17/2005

Complaint Pending? No

Status: Settled



Status Date:	10/07/2005
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	TIME FRAME: FEBRUARY 5, 2008 TO JUNE 23, 2009 THE CLIENT'S COUNCIL ALLEGES THAT THE LEHMAN PREFERRED STOCK WAS AN UNSUITABLE INVESTMENT BASED ON HER INVESTMENT GOALS. THE ATTORNEY FURTHER ALLEGES THAT THE FINANCIAL ADVISOR TOLD HIS CLIENT THAT THE INVESTMENT WAS "SOUND" , BACKED BY STRONG UNDERWRITING, WOULD COME BACK AND CARRIED LITTLE RISK.
Product Type:	Debt-Corporate
Alleged Damages:	\$125,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/23/2009
Complaint Pending?	No
Status:	Denied
Status Date:	10/21/2009
Settlement Amount:	
Individual Contribution Amount:	



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	Client alleges FA recommended 2 unsuitable private placement investments and improperly enticed him to make those investments. Allegation Activity dates: March 25, 2021 - March 24, 2025.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified; firm estimate is at least \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/14/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

End of Report



This page is intentionally left blank.