

BrokerCheck Report

DANIEL PETER THOMAS JR

CRD# 721864

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DANIEL P. THOMAS JR**

CRD# 721864

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 901 TOWER DRIVE
 SUITE 180
 TROY, MI 48098
 CRD# 23131
 Registered with this firm since: 03/27/2009

B OSAIC WEALTH, INC.
 901 TOWER DRIVE
 SUITE 180
 TROY, MI 48098
 CRD# 23131
 Registered with this firm since: 05/26/2004

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 27 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA AFFILIATED ADVISORS, INC.**
 CRD# 131295
 ROCHESTER, MI
 03/2010 - 12/2018
- IA ING FINANCIAL PARTNERS, INC**
 CRD# 2882
 WINDSOR, CT
 01/2003 - 05/2004
- B ING FINANCIAL PARTNERS, INC.**
 CRD# 2882
 WINDSOR, CT
 06/1997 - 05/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	05/26/2004
B	FINRA	General Securities Representative	Approved	05/26/2004

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	03/08/2022
B	Arizona	Agent	Approved	11/22/2011
B	California	Agent	Approved	05/26/2004
IA	California	Investment Adviser Representative	Approved	03/27/2009
B	Colorado	Agent	Approved	11/16/2012
IA	Colorado	Investment Adviser Representative	Approved	11/19/2012
B	Florida	Agent	Approved	05/26/2004
IA	Florida	Investment Adviser Representative	Approved	06/04/2024
B	Georgia	Agent	Approved	07/06/2015
B	Hawaii	Agent	Approved	10/05/2017
B	Illinois	Agent	Approved	12/03/2014

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	06/01/2004
B	Kentucky	Agent	Approved	12/04/2014
B	Michigan	Agent	Approved	05/26/2004
IA	Michigan	Investment Adviser Representative	Approved	01/04/2010
B	Minnesota	Agent	Approved	10/06/2017
IA	Minnesota	Investment Adviser Representative	Approved	10/06/2017
B	Mississippi	Agent	Approved	10/16/2017
B	Missouri	Agent	Approved	04/28/2017
B	Nevada	Agent	Approved	09/24/2014
IA	Nevada	Investment Adviser Representative	Approved	10/13/2014
B	New Jersey	Agent	Approved	08/30/2023
B	New York	Agent	Approved	03/21/2013
B	Ohio	Agent	Approved	05/26/2004
B	Oregon	Agent	Approved	11/05/2014
B	Pennsylvania	Agent	Approved	05/26/2004
B	South Carolina	Agent	Approved	12/02/2016
B	Tennessee	Agent	Approved	10/11/2018
B	Texas	Agent	Approved	08/10/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	08/08/2017
B	Utah	Agent	Approved	10/29/2021
B	Virginia	Agent	Approved	05/27/2004



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	10/09/2017
IA	Washington	Investment Adviser Representative	Approved	11/21/2017
B	Wisconsin	Agent	Approved	10/05/2017

Branch Office Locations

OSAIC WEALTH, INC.
901 TOWER DRIVE
SUITE 180
TROY, MI 48098



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	03/18/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/16/1985
B Direct Participation Programs Representative Examination	Series 22	01/24/1984
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/12/1981

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/25/1997
B Uniform Securities Agent State Law Examination	Series 63	12/07/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2010 - 12/2018	AFFILIATED ADVISORS, INC.	131295	TROY, MI
IA 01/2003 - 05/2004	ING FINANCIAL PARTNERS, INC	2882	TROY, MI
B 06/1997 - 05/2004	ING FINANCIAL PARTNERS, INC.	2882	WINDSOR, CT
IA 06/1997 - 12/2002	WASHINGTON SQUARE SECURITIES, INC.	2882	TROY, MI
B 06/1994 - 05/1997	NORTH AMERICAN FINANCIAL GROUP, INC.	22273	WARREN, MI
B 11/1983 - 07/1994	EQUICO SECURITIES, INC.	6627	NEW YORK, NY
B 01/1981 - 07/1994	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2004 - Present	ING FINANCIAL PARTNERS INC.	REGISTERED REP	Y	DES MOINES, IA, United States
06/1997 - Present	THOMAS FINANCIAL GROUP LLC	PRESIDENT / AGENT	Y	TROY, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)THOMAS FINANCIAL GROUP LLC

POSITION: Owner - NATURE: Limited Liability Company - INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE: 01/01/1997

ADDRESS: 901 Tower Dr, Suite #180, Troy MI 48098, United States



Registration and Employment History

Other Business Activities, continued

DESCRIPTION: I engage in the sale and service of fixed life, annuity, long term care insurance, fixed annuities

2) THE PLAYERS CLUB

POSITION: Director NATURE: I ran for and was elected to be a board member and sit on the board of directors of the condo association in Florida where I own a condo. I will not handle money. Also I have been certified as a condominium fiduciary after training which satisfies the State of Florida's required conflict of interest class. INVESTMENT RELATED: No NUMBER OF HOURS: 7 SECURITIES TRADING HOURS: 3 START DATE: 04/01/2022

ADDRESS: 1401 Gulf of Mexico Drive, Longboat Key FL 34228, United States

DESCRIPTION: We are responsible for deciding how the association is run. We approve the hiring of staff, spending of money and maintaining the property. There are pools, beach, tennis courts, buildings, social and many other areas of management. I am not and will not be the treasurer or handle money in any way. I will however propose and vote to approve or deny the spending of money on the areas above and more. We have 134 doors in a high value 4 building complex. It is a substantial operation with a medium sized staff run by a full time property manager that reports to the board.

3. DANIEL P THOMAS JR, AN INSURANCE AGENT

POSITION: Agent NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 04/01/2020

ADDRESS: 901 Tower Dr, Suite 180, Troy MI 48098, United States

DESCRIPTION: I've been working with AdvisorShare, an IMO writing fixed annuity business as an Approved Outside Business Activity since before their formation in April of 2020.

DANIEL & NANCY THOMAS

POSITION: Joint Owner NATURE: I purchased a Condo as we plan to downsize our primary residence next year. In the meantime I am renting it out until we sell that primary home next year. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 12/15/2024

ADDRESS: 105 Sandhills, Lake Orion MI 48360, United States

DESCRIPTION: I rented this residential property to a family for 1 1/2 years. I act in the capacity of a landlord.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: BREACH OF CONTRACT, COMMON LAW FRAUD, CONSPIRACY, CONVERSION, NEGLIGENCE, BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #99-02409](#)

Date Notice/Process Served: 05/20/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/18/2000

Disposition Detail: >10/04/00 RESPONDENT DANIEL P THOMAS JR., IS LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$30,000.00.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

NORTH AMERICAN FINANCIAL GROUP INC.

Allegations:

IN OCTOBER 1996 CLAIMANTS PURCHASED A TOTAL OF \$50,000.00 OF NORTH AMERICAN PERFERRED STOCK FROM NORTH AMERICAN FINANCIAL GROUP AND DANIEL THOMAS JR. THEY ALLEGED UNSUITABILITY, LACK OF DISCLOSURE REGARDING RISK AND LIQUIDITY, CONFLICTS OF INTEREST, NEGLIGENCE, BREACH OF CONTRACT CONVERSION, COMMON LAW FRAUD AND MALPRACTICE.

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$50,000.00

Customer Complaint Information

Date Complaint Received: 10/18/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/12/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE # 99-2409

Date Notice/Process Served: 11/08/1999

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/12/2000

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement

IT WAS DEEMED BY THE [REGULATOR] ARBITRATION PANEL THAT RESPONDENT DANIEL P THOMAS JR'S OFFER OF NORTH AMERICAN FINANCIAL SERVICES INC 12% CLASS C CONVERABLE PREFERRED STOCK



TO CLAIMANTS [CUSTOMER] AND [OTHER CUSTOMER NAMED] WAS UNSUITABLE TO EITHER OF THEM. CLAIMANTS [CUSTOMER] AND [OTHER CUSTOMER NAMED] WERE AWARDED 15,000 EACH IN COMPENSATORY DAMAGES. ALL PARTIES SHALL BEAR THEIR OWN FEES, COSTS AND EXPENSES IN THIS MATTER. FURTHER CLAIMANTS REQUEST FOR ADDITIONAL RELIEF INCLUDING PUNITIVE AND EXEMPLARY DAMAGES WERE DENIED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE; MISREPRESENTATION; UNAUTHORIZED TRADING

Product Type:

Alleged Damages: \$45,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-02311

Date Notice/Process Served: 09/09/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/05/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
AMOUNT
JOINTLY AND SEVERALLY

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGED UNSUITABILITY IN CONNECTION WITH HIS PURCHASE OF A LIMITED PARTNERSHIP. FURTHER, CUSTOMER CLAIMS DAMAGES OF APPROXIMATELY \$100,000.

Product Type:

Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-02311

Date Notice/Process Served: 09/09/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/05/1996

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING LIABILITY, THE RESPONDENTS PAID CLAIMANT [CUSTOMER] \$31,000.
NOT PROVIDED

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; MISREPRESENTATION; UNAUTHORIZED TRADING OF LIMITED PARTNERSHIP AND COMMON STOCK. ALLEGED DAMAGES IN THE AMOUNT OF \$45,000.00.

Product Type:

Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 94-02311

Date Notice/Process Served: 09/09/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/05/1996

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount: \$0.00

Broker Statement RESPONDENTS DENY LIABILITY BUT DESIRED MR THOMAS TO COMPROMISE. PRIOR BROKER-DEALER SETTLED WITH CLAIMANT. DANIEL P THOMAS JR DID NOT CONTRIBUTE TO THE SETTLEMENT AND ALL CLAIMS AGAINST HIM WERE DISMISSED WITH PREJUDICE. SETTLED FOR \$31,000.00



Not Provided

End of Report



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