FINRA

BrokerCheck Report

DANIEL JOHN MURPHY

CRD# 722183

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DANIEL J. MURPHY

CRD# 722183

Currently employed by and registered with the following Firm(s):

IA **OSAIC WEALTH, INC.**
3 CENTERPOIINTE DRIVE
SUITE 200
LAKE OSWEGO, OR 97035
CRD# 23131
Registered with this firm since: 09/01/2023

B **OSAIC WEALTH, INC.**
3 CENTERPOIINTE DRIVE
SUITE 200
LAKE OSWEGO, OR 97035
CRD# 23131
Registered with this firm since: 09/01/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **SAGEPOINT FINANCIAL, INC.**
CRD# 133763
PHOENIX, AZ
09/2020 - 09/2023

B **SAGEPOINT FINANCIAL, INC.**
CRD# 133763
LAKE OSWEGO, OR
09/2020 - 09/2023

IA **LPL FINANCIAL LLC**
CRD# 6413
FORT MILL, SC
02/2018 - 09/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**
SUITE 255
SCOTTSDALE, AZ 85255

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	09/01/2023

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	09/01/2023
B	Arizona	Agent	Approved	09/01/2023
B	California	Agent	Approved	09/01/2023
B	Connecticut	Agent	Approved	01/03/2025
B	Florida	Agent	Approved	09/01/2023
B	Georgia	Agent	Approved	09/01/2023
B	Hawaii	Agent	Approved	09/01/2023
B	Idaho	Agent	Approved	09/17/2024
B	Illinois	Agent	Approved	09/01/2023
B	Michigan	Agent	Approved	09/01/2023
B	Nevada	Agent	Approved	09/01/2023
B	Oregon	Agent	Approved	09/01/2023

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Oregon	Investment Adviser Representative	Approved	09/01/2023
B	Texas	Agent	Approved	09/01/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	02/18/2025
B	Washington	Agent	Approved	09/01/2023
IA	Washington	Investment Adviser Representative	Approved	09/01/2023

Branch Office Locations

OSAIC WEALTH, INC.
3 CENTERPOIINTE DRIVE
SUITE 200
LAKE OSWEGO, OR 97035

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	02/26/2007
B	General Securities Representative Examination	Series 7	01/17/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	06/04/1993
B	Uniform Securities Agent State Law Examination	Series 63	11/20/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner
Chartered Financial Analyst

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	09/2020 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	LAKE OSWEGO, OR
IA	09/2020 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	LAKE OSWEGO, OR
B	02/2018 - 09/2020	LPL FINANCIAL LLC	6413	LAKE OSWEGO, OR
IA	02/2018 - 09/2020	LPL FINANCIAL LLC	6413	LAKE OSWEGO, OR
B	06/2009 - 01/2018	UMPQUA INVESTMENTS, INC.	1254	LAKE OSWEGO, OR
IA	06/2009 - 01/2018	UMPQUA INVESTMENTS, INC.	1254	LAKE OSWEGO, OR
B	06/2009 - 06/2009	MORGAN STANLEY SMITH BARNEY	149777	PORTLAND, OR
IA	06/2009 - 06/2009	MORGAN STANLEY SMITH BARNEY LLC	149777	PORTLAND, OR
IA	08/2004 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	PORTLAND, OR
B	08/2004 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	PORTLAND, OR
B	07/2003 - 08/2004	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
IA	07/2003 - 08/2004	WACHOVIA SECURITIES, LLC	19616	PORTLAND, OR
B	01/1993 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
IA	01/1993 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	PORTLAND, OR
B	01/1981 - 01/1993	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	LAKE OSWEGO, OR, United States
09/2020 - 09/2023	SAGEPOINT FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	LAKE OSWEGO, OR, United States
02/2018 - 09/2020	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	LAKE OSWEGO, OR, United States
06/2009 - 01/2018	UMPQUA INVESTMENTS, INC.	FINANCIAL ADVISOR	Y	PORTLAND, OR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. PEARSON FINANCIAL GROUP DBA
POSITION: Registered Rep with Pearson Financial Group DBA Associated with Sage Point NATURE: Sole Propietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 180 START DATE: 02/01/2018
ADDRESS: 5665 SW Meadows Road, Suite 120, Lake Oswego OR 97035, United States
DESCRIPTION: Financial Advisor

2. INSURANCE
POSITION: Advisor NATURE: Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 03/19/1980
ADDRESS: 5665 SW Meadows, #120, Lake Oswego OR 97035, United States
DESCRIPTION: Licensed in case clients need insurance

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE
Product Type:	
Alleged Damages:	$235,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-01763
Date Notice/Process Served:	04/12/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/05/1995
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS

WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
AMOUNT
JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	CLAIMANTS ALLEGED THEIR LIMITED PARTNERSHIP (DATING FROM 1982) WERE UNSUITABLE BECAUSE OF THEIR AGE, INCOME, NET WORTH AND STATED OBJECTIVE. THE CLAIM SOUGHT $300,000 IN COMPENSATORY DAMAGES AND $600,000 IN PUNITIVE DAMAGES.
Product Type:	
Alleged Damages:	$235,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-01763
Date Notice/Process Served:	04/12/1995

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/05/1995
Monetary Compensation Amount:	$140,000.00
Individual Contribution Amount:	
Firm Statement	NOT PROVIDED MERRILL LYNCH AND DANIEL MURPHY DENIED THE [CUSTOMERS'] CLAIM IN ITS ENTIRETY. CLAIMANTS UNDERSTOOD THEIR INVESTMENTS AND AUTHORIZED THEIR PURCHASE WITH KNOWLEDGE OF THE RISKS. MERRILL LYNCH AND DANIEL MURPHY SETTLED THE MATTER FOR $140,000 IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	SUITABILITY;MISREPRESENTATION;BREACH OF FIDUCIARY DUTY;ACCOUNT RELATED- NEGLIGENCE;LIMITED PARTNERSHIPS. ACTUAL/COMPENSATORY DAMAGES, ASKED AMOUNT $235,000 JOINTLY AND SEVERALLY AND PUNITIVE DAMAGES OF $705,000 JOINTLY AND SEVERALLY.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$235,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Arbitration/Reparation forum or court name and location:	NASD ARBITRATION
Docket/Case #:	95-01763

Filing date of arbitration/CFTC reparation or civil litigation:	04/12/1995

Customer Complaint Information

Date Complaint Received:	05/10/1994
Complaint Pending?	No
Status:	Settled
Status Date:	09/05/1995
Settlement Amount:	$140,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD ARBITRATION
Docket/Case #:	95-01763
Date Notice/Process Served:	04/12/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/05/1995
Monetary Compensation Amount:	$140,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIM WAS FALSE IN ITS ENTIRETY AND AS TO SPECIFICS. CLAIMS WERE DISMISSED AGAINST ME BY THE PLAINTIFF. MERRILL LYNCH SETTLED TO AVOID THE COST OF ARBITRATION AND THE RISK OF A LARGE SETTLEMENT PAYMENT TO A SYMPATHETIC ELDERLY PERSON DESPITE THE LACK OF VALIDITY OF THEIR ASSERTIONS.

End of Report

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